

SCHEDULE 2 – SCHEDULE OF PAYMENTS

MEASUREMENT/ VERIFICATION MECHANISM

FOR

PROGRESSIVE PAYMENT OF WORKS

100 % against irrevocable letter of credit payable 30 days after sight to be issued by the Employer’s Bank

Commented [AM1]: CPF team - Will the entire payment be made in one go, or is there a schedule of payments?

Commented [HZ2R1]: Partial payment, partial delivery