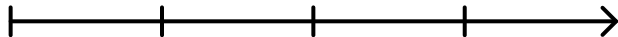


Time

0                      1                      2                      3                      ...



Discount

1                       $v^1$                        $v^2$                        $v^3$                       ...

Potential Cash Flow

$_0C$                        $_1C$                        $_2C$                        $_3C$                       ...

Cash Flow Indicator

$_0B$                        $_1B$                        $_2B$                        $_3B$                       ...