## TAX CALC

#### INCOME TAX CALCULATOR

# A PROJECT REPORT SUBMITTED IN PARTIAL FULFILMENT OF REQUIREMENT FOR THE AWARD OF THE DEGREE

### MASTER OF COMPUTER APPLICATIONS

(MCA)

**OF** 

MAHATMA GANDHI UNIVERSITY, KOTTAYAM

 $\mathbf{BY}$ 

**ASIM THAHA AZEEZ** 

**Reg No: 22PMC118** 



MAKING COMPLETE

#### Marian College Kuttikkanam Autonomous

Peermade, Kerala – 685 531 2023

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Under the guidance of

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2023

## PG DEPARTMENT OF COMPUTER APPLICATIONS Marian College Kuttikkanam Autonomous

MAHATMA GANDHI UNIVERSITY, KOTTAYAM KUTTIKKANAM – 685 531, KERALA.

#### **CERTIFICATE**

This is to certify that the project work entitled

#### **TAX CALC**

is a bonafide record of work done by

#### **Asim Thaha Azeez**

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In partial fulfilment of the requirements for the award of Degree of

#### MASTER OF COMPUTER APPLICATIONS [MCA]

During the academic year 2022-2023

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#### **ASIM THAHA AZEEZ**

#### ABSTRACT OF TAX CALC

An income tax calculator is a web-based tool that can be used to estimate the amount of income tax that an individual or household will owe. The calculator typically asks for information such as the taxpayer's income, filing status, and deductions, and then uses this information to calculate the tax liability. Income tax calculators can be a helpful tool for taxpayers who want to get an idea of how much tax they will owe before they file their return. They can also be used to compare different tax strategies and see how they would affect the amount of tax owed.

The Tax Calc is a python Django based web application designed to efficiently manage the tax liabilities. The storing and retrieving of the data are done using Django. The system utilizes the SQLite database for storage of data.

Key features of the system include Login and Registration, Tax Calculations, Slab rates, Savings Guide, Report Generations, Viewing Analytics. The Tax Calc System Creates an user friendly and efficient platform for managing Tax calculations

#### **OBJECTIVE AND SCOPE**

The main objective of developing a Tax calculator website is to provide a user-friendly environment to provide a chance to calculate their own income. There are many objectives of Tax Calc

- online 24/7, PAN-INDIA
- Convenience: Income tax calculators can be used from anywhere with an internet connection.
- Accuracy: Income tax calculators are based on the latest tax laws and regulations.
- Time savings: Income tax calculators can save taxpayers time by automating the tax calculation process

#### PROBLEM STATEMENT

The concept of traditional income tax calculation has changed radically within the last couple of years. During the Covid years, the use of income tax calculators increased drastically. It was due to the lack of access to tax professionals during the time. People were not able to calculate their income taxes with ease due to Covid protocols. This is when the idea of online income tax calculation came into existence. Now, you have access to online income tax calculation services whenever and wherever you want, as long as you have access to a computer and the internet. We are now entering a new era, the revolution of online income tax calculation. The purpose of online income tax calculators is to allow people to calculate their income taxes online with ease."

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