



Sabaragamuwa
University of Sri Lanka

Faculty of Computing

Department of Computing & Information Systems

Assignment

IS5109 – Subject

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Part 1: Economic Forces

1. State of the Economy:

- Sri Lanka's economy is struggling right now. We have high inflation, meaning prices are going up fast. Our currency (the rupee) is weak compared to other countries' money.
- People don't have much extra money to spend. This makes it hard for businesses because customers are buying less.
- People are mostly buying basic needs like food and medicine. They're not spending on luxury items or unnecessary things.

2. Sources:

- The Central Bank of Sri Lanka's latest report shows inflation was over 50% last year.
- A newspaper article I read said many small shops are closing because people aren't buying as much.

Part 2: Technological Advances

1. Emerging Technologies:

- More people in Sri Lanka are using smartphones and the internet.
- Some businesses are starting to use things like online shopping websites and delivery apps.
- Companies that use new tech can work faster and reach more customers. This helps them grow and do better than other businesses.

Part 3: Social Forces

1. Social and Cultural Trends:

- Sri Lanka's population is getting older on average. There are more older people and fewer young people.
- More people are moving to cities from rural areas.
- Healthy living and environmental concerns are becoming more important to people.

2. Sources:

- A newspaper article talked about how there's growing demand for organic food in Colombo.
- The Central Bank's statistics show that 18% of Sri Lanka's population is now over 60 years old.

Part 4: Political and Regulatory Changes

1. Political Environment:

- There have been protests and changes in government leadership recently.
- New rules about importing goods have made it harder for some businesses to get supplies.

2. Sources:

- I read about the president resigning last year after large protests.
- The Central Bank announced stricter rules on foreign currency use, which affects businesses that import goods.

This is my attempt at the assignment. I tried to use simple language and cover the main points for each section. I included some examples and mentioned sources, though in a real assignment I would need to provide more specific citations.