

M1 - Intro to EIE

Building Blocks of Entrepreneurship (I-CIE)

- Imagination
 - Creativity: Apply imagination to address a challenge
 - Innovation - Applying above to create a novel soln
- Innovation = Invention x Commercialization**
- Internal attributes: Attitude, imagination, knowledge
 - External attributes: Culture, environment, resources
- Entrepreneurship - creating value

Common Traits

Common Entrepreneurial Traits

Ideas and Drive

- Creativity
- Vision
- Identify opportunities
- Passion

People Skills

- Leadership
- Influence
- Network Building
- Ability to excite others by your vision

Workstyle

- Self-challenging
- Goal oriented
- Comfortable with uncertainty
- Rarely satisfied

Entrepreneurial background

Exposure: Family biz, working in a startup, know friends doing startups

Finance knowledge/exposure

Financial savviness

Startups

- "A temporary organisation designed to search for a repeatable and scalable business model"
- "An entity working towards innovation, development, and commercialization of new products, processes, or services driven by technology or intellectual property" - India's definition
- India requires a startup by definition to have a prototype or minimum-viable-product (MVP)
- India is the third largest startup ecosystem in the world
- 91 unicorns

Your Photo

Post Session Activity

'COP' Canvas

Your Name

Date

<u>P</u>assion	What are your interests? What 'moves' you to make the world a better place?	<i>List 3 of your interests/passions</i> 1. 2. 3.
<u>C</u>apabilities	Your skills/talents? Stuff (studies and beyond) that you are good at 😊	<i>List 3 capabilities that you are proud of</i> 1. 2. 3.
<u>O</u>pportunities	Opportunities: problems / challenges in disguise 😊	<i>List 3 problems/challenges that you are motivated to solve</i> 1. 2. 3.