

Other Interest Clause

It is agreed that the Policy insures the interest of any other party that has a right in law due to the terms of any Act, By Law, Agreement, Legal Document or instrument whereby that party has a financial or other interest in any property insured hereby.

Provided that:

That interests of such other party are not more specifically insured.

Any act or neglect of the insured will not prejudice the rights of such other party provided that they shall upon becoming aware of any act or neglect whereby the risk of loss, destruction or damage has increased, give notice in writing to the Company and pay any additional premium that the Company may require.