

Appraisement Clause

If the aggregate claim of for anyone loss does not exceed US\$. 500,000.00 or five percent (5%) of the sum insured by the item or items affected (whichever may be the less) no special inventory or appraisement of the undamaged property shall be required.

If two or more buildings were included in a single item, this version shall apply to the range of buildings insured by this item.

For the purpose of this clause, the term "item" shall be held to the total sum insured on buildings and/or contents by the items affected.