

<p style="text-align: center;">ENDORSEMENT 343 OVERHAUL OF ELECTRIC MOTORS (above 750 kw for motors with 2 poles and above 1000 kw for motors with 4 and more poles)</p>

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon, the following shall apply to this insurance in respect of
item(s) No(s)
contained in the specification of the Policy

The Insured shall arrange at his own expense an overhaul (the Insured shall inform the Insurers of such an overhaul in good time so that the Insurers' representatives may be present during the overhaul at the Insurers' expense) in a completely opened-up state after 8,000 hours of operation or after 500 start-ups or at least after two years following the last overhaul. New electric motors shall be overhauled after 2,000 hours or at least after one year of operation. The Insured shall supply the Insurers with reports on this overhaul.

These provisions shall apply regardless of the commencement date of the insurance cover.

The Insured may apply for an extension of the period between overhauls. Such extension shall be granted if in the opinion of the Insurers the risk is not aggravated thereby.

If the Insured fails to comply with the requirements of this Endorsement, the Insurers shall be free from all liability for loss or damage caused by any circumstances which could have been detected had an overhaul taken place.