

### Deferred Premium Clause

Notwithstanding that this policy is issued as a contract for a period of twelve months it is hereby understood that the premium shall be payable in the following installments:

1st Installment due on July 30, 2000	Rp.10,600,000.00	(exclude administration costs)
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2nd Installment due on August 30, 2000	Rp.10,600,000.00
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3rd Installment due on September 30, 2000	Rp.10,600,000.00
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In the event of any installment not being received prior to, or within 30 (thirty) days from its due date, the cover afforded by this policy will be automatically cancelled retroactive to due date at midnight 00.00 hours local time.

In the event of loss all future installments shall immediately become due and payable forthwith and the Underwriters shall be entitled to take credit thereof.