

<b>Floor Space Ratio Index</b>
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In the event of the property hereby insured being lost, destroyed or damaged and as result of the exercise of statutory power and/or authorities by any Governments apartment, Local Government Municipal or any other Statutory Authorities reinstatement of the said property as before is prohibited and reinstatement is only permissible subject to a reduced Floor Space Ratio Index and the payment of certain fees and contributions as prerequisites for consent t reinstatement, he Underwriters agree to pay in additions to any amount payable on reinstatement of the property

1. The difference between :
  - a. The actual cost of reinstatement incurred in accordance with the reduced with the reduced Floor Space Ratio Index, and
  - b. The cost of reinstatement which would have been incurred had a reduced Floor Space Ratio Index not been applicable
2. Any fees, contributions or other impost payable to any Government, Local Government, Municipal or other Statutory Authorities where such fee, contribution or impost is a condition precedent to the obtaining of consent to reinstate the said property.

In arriving at the amount payable under 1.a an b above any payments made by underwriters shall include the extra cost of reinstatement including demolition or dismantling of property necessarily incurred in comply with the requirements of any Act of Parliament or Regulation made thereunder or any Bye Law or Regulation of any Municipal or other Statutory Authority.

Any payments made under this condition shall be subject to the following provisos :

1. Any payment made for the difference between 1.a and b above shall be made as soon as the said difference is ascertained and certified by any architect acting on behalf of the Insured in the reinstatement of the property.
2. Any payment made under 2 above shall be in accordance with the fee, contribution or impost payable to the said Government, Municipal or other statutory Authority pursuant to consent to reinstate the said property.