

Contractual Liability Clause

Subject to the terms exceptions limits and conditions of this policy the company will indemnify the Insured in respect of liability assumed by the insured under any contract or agreement entered into with any Principal but only in respect of bodily injury to any person and/or loss of damage to property happening in connection with the business for such principal.

Provided always that the company shall have conduct and control of all claims for which the company may be liable by virtue of this endorsement and that this extension shall not in any event apply to liability in respect of liquidated damages or under penalty clause.