

Escalator Clause

In consideration of the payment of an additional premium amounting to 10% of the premium produced by applying the specified percentage (insert rate of inflation) to the first of the annual premium as appropriate to the item(s) as specified in the Schedule, the Sum(s) Insured thereby shall, during the period of insurance, be increased each day by an amount representing $\frac{1}{365}$ th of the specified increased per annum.