

Cancellation Clause

This Policy may be cancelled by the Insured at any time by the written notice of by surrender of this Policy. This Policy may also be cancelled by or on behalf of the Insurers by delivering to the Insured or by mailing to the Insured by registered, certified or other first class mail, at the Insured's address as shown in this Insurance. Written notice stating when, not less than 30 days thereafter, the cancellation shall be effective the mailing of such notice as aforesaid shall be sufficient proof of notice and this Policy shall terminate at the date and hour specified in such notice.

If this Policy shall be cancelled by the Insured the Insurers shall retain the customary short rate proportion of the premium stipulated herein.

In this Policy shall be cancelled by or behalf of the insurers the insurers shall retain the pro rata proportion of the premium stipulated herein.

Payment or tender of any earned premium by the Insurers shall not be a conditions precedent to the effectiveness of cancellation but such payment shall be made as soon as practicable.

If the period of limitation relating to the giving of notice is prohibited or made void by any law controlling the construction thereof, such period shall be deemed to be amended so as to be equal to the minimum period of limitation permitted by such law.