CERTIFICATE OF MARINE INSURANCE No.

THIS IS CERTIFY that this Company have granted insurance under the terms and condition

Specified herein to : PT. ULTRAMOS JAYA

SURABAYA

Amount insured : RP.

For the following voyage : Surabaya to Ujung pandang

On the following goods : DO NO.

EXPEDISI

Vessel and Sailing date : KM. TANTO MANDIRI DATED. 29.07.1998

Condition : AS PER : 125/MOP/1991

Premium : Rp. 227.000,00 Cost & duty : Rp. 4.500,00

Rp. 231.804,00

THIS CERTIFICATE represent and takes the place of the Policy and conveys all the rights of the original policy holder (for the purpose of collecting any loss or claim) as fully as if the property was covered by a special policy direct to the holder of this Certificate.

This Company agree losses, if any, shall be payable to the order of Assured on surrender of this Certificate, Settlement under one copy shall render all other null and void.

Contrary to the wording of this form, this insurance is governed by the Standard Form of the English Marine Insurance Policy.

This Certificate is not valid unless property signed by an authorized representative of the Company.

Jakarta, July 7, 1998

"PT. ASURANSI BANGUN ASKRIDA"

In case of loss or damage please notify: And follow IMPORTANT instructions attached. Claim, if any, payable at General Average Bond to be signed without consulting first insurer or their Agents.