Cross Liability Clause

Where more than one party is comprised by the term "The Insured", each of the parties shall for the purpose of this section be considered as a separate and distinct unit and the words the Insured shall be considered as applying to each party in the same manner as if a separate policy had been issued to each of the said parties and the underwriters hereby agree to waive all rights of subrogation or action which they may have or acquire against any of the aforesaid parties arising out of any accident in respect of which any claim is made hereunder Provided Nevertheless that nothing in this clause shall be deemed to increase the limit of underwriters liability in respect of any one accident or series of accidents.