

Waiver Of Subrogation Clause

- (a) Any person claiming under this policy shall at the request and at the expense of the Insurer(s) do and concur in doing and permit to be done all such acts and things as may be necessary or reasonably required by the Insurer(s) for the purpose of enforcing any rights and remedies, or of obtaining relief or indemnity from other parties to which the Insurer(s) shall be or would become entitled or subrogated upon the Insurer(s) paying for making good any destruction or damage under this Policy.
- (b) If the Insurer(s) make(s) any recovery as a result of such action, the Insured may only recover from the Insurer(s) any amount by which the amount paid to the Insured by the Insurer(s) in relation to the loss.

Provided that the Insurer(s) agree(s) to waive any rights and remedies or relief to which it/they may become entitled by subrogation against:

- (a) Any corporation or organization (including its director, officers, employees or servant) owned or controlled by any Insured named herein or subsidiary to an Insured named herein or any co-owner of the property insured hereunder;
- (b) Any Insured named or described by this Policy (including its directors, officers, employees or servants).