

<p style="text-align: center;">ENDORSEMENT 344</p> <p>OVERHAUL OF STEAM, WATER AND GAS TURBINES AND TURBO-GENERATOR SETS</p>
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It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon, the following shall apply to this insurance :

The Insured shall arrange at his own expense an overhaul in a completely opened-up state of the whole turbo-set or parts thereof at the following intervals and shall inform the Insurers of such an overhaul at least two weeks in advance so that the Insurers' representatives may be present during the overhaul at the Insurers' expense :

- a. Steam turbines and turbo-generator sets that operate predominantly under continuous load conditions and are provided with comprehensive instrumentation in line with modern technological standards which allow full control of the operational state of the set to be overhauled at least every four years.
This refer to item(s) No(s)
contained in the specification of he Policy.
- b. Steam turbines and turbo-generator sets which do not fall into the above category to be overhauled at least every three years.
This refer to item(s) No(s)
contained in the specification of he Policy
- c. Water turbines and turbo-generator sets to be overhauled in accordance with manufacturer's recommendations, however at least every two years.
- d. Gas turbines and gas turbo-generator sets to be overhauled in accordance with the manufacturer's recommendation.

This period shall commence as from the first start of operation or last overhaul of the given turbo-generator set or part thereof irrespective of the commencement of this insurance cover.

The Insured shall advise the Insurers of any significant change in the running behavior of the turbo-generator set and both parties shall jointly decide on any action to be taken.

The Insured may apply for an extension of the period between overhauls. Such extension shall be granted if in the opinion of the Insurers the risk is not aggravated thereby.

If indemnifiable damage to a machine occurs after the respective period mentioned under a to d has been exceeded, the Insurers shall indemnify only for the extra costs of repair excluding the costs of dismantling, reassembly and similar costs because an overhaul has to be carried out at this stage in any case. The costs of dismantling, reassembly and similar regular overhaul-related work are to be considered as costs of overhauling.

If the Insured fails to comply with the requirements of this Endorsement, the Insurers shall be free of all liability for loss or damage caused by any circumstance that could have detected had an overhaul taken place.