

Indemnity To Principals

Where any contract or agreement entered into with any principals so requires the benefit of this policy shall apply jointly to the Principal (named in the schedule hereto) and the Company will indemnify the Principals within the terms of this policy for any claim resulting from injury illness, loss or damage (as herein define) where such injury, illness, loss or damage occurs during the currency of the Policy and arise out of in the courted of or by reason of the carrying out by the insured and/or his subcontractors of work for which an indemnity is provided by this Policy.

Provided that :

- a) the Insured shall have arranged with the principal for the conduct and control of all claims for which the Company may be liable by virtue of this indemnity to be vested in the Company
- b) the Principal shall observe fulfill and be subject to the terms and conditions of this Policy in so far as they can apply.
- c) claims made by the Principal shall be treated as though the principal were not insured by this Policy