



U.S. Department of Education  
Information about your federal student loan

October 16, 2018

## MONTHLY *DIRECT DEBIT* BILL

Name: AUSTIN S MACDONALD  
Account Number: 70 8272 0368

### Payment Summary

Last Payment Received	10/06/2018
Current Payment Due	\$0.00
Additional <i>Direct Debit</i> Amount Requested	\$285.40
<b>Total to be Extracted on 11/06/2018</b>	<b>\$680.20</b>

### YOUR LOAN DETAILS

Date Disbursed	Loan Program	Original Balance	Current Balance	Outstanding Interest	Interest Rate	Monthly Payment	Current Due
12/03/2012	DLSCNS	\$19,245.30	\$18,290.92	\$32.57	6.500%	\$77.89	\$0.00
08/09/2013	DLSTFD	\$5,500.00	\$5,392.16	\$5.33	3.610%	\$22.56	\$0.00
12/03/2012	DLUCNS	\$56,474.19	\$66,504.18	\$118.43	6.500%	\$262.95	\$0.00
08/09/2013	DLUNST	\$7,000.00	\$7,505.80	\$7.42	3.610%	\$31.40	\$0.00

Since you are enrolled in *Direct Debit*, we will automatically extract your monthly payment amount and any additional amount you requested totaling \$680.20.

You previously made payments in excess of the amount that was due. Therefore, you currently do not have a payment due this month. Your next payment is due on 12/06/2018 for \$43.58. However, even though you currently do not have a payment due, we will still automatically extract your regular scheduled monthly payment and any additional amount you requested. If you would like to suspend this month's *Direct Debit* service, please contact us or visit [MyFedLoan.org/AutomaticPayments](http://MyFedLoan.org/AutomaticPayments) at least 3 business days prior to your due date.

<b>Total paid since your last statement</b>	<b>\$680.20</b>
Interest Satisfied	\$492.21
Principal Satisfied	\$187.99

<b>As of today, you've paid on your loans</b>	<b>\$20,946.53</b>
Total Interest Satisfied	\$16,258.38
Total Principal Satisfied	\$4,688.15

#BWBCFT  
#B251 5823 9510 16L6#  
AUSTIN S MACDONALD  
112 FORESTDALE DR  
JAMESTOWN NC 27282-9635



Need help understanding your bill?  
Visit [MyFedLoan.org/Bill](http://MyFedLoan.org/Bill).

## HOW TO PAY

- **Pay Automatically:** Enroll at [MyFedLoan.org](http://MyFedLoan.org) to save 0.25% off your interest rate for using *Direct Debit* (our FREE automated payment service)!
- **Pay Online:** [MyFedLoan.org](http://MyFedLoan.org)
- **Pay by Phone:** 800 699 2908
- **Pay by Mail:** Department of Education  
FedLoan Servicing  
P.O. Box 530210  
Atlanta, GA 30353-0210

Include your account number on a check or money order made payable to **FedLoan Servicing**. Do not send cash. Only send payments to this address. All other communications, including payment application instructions, should be sent to the correspondence address.

**Payment Processing:** It may take a few days for the payment to be posted to your account. Once we are notified of the payment, we will update your account and the payment will be effective the day it was received.

## PAYMENT OPTIONS

If you can't afford your student loan payments, there are different directions you can take, such as:

- Lower your monthly payments
- Temporarily postpone your payments\*
- Change your payment due date
- Reduce or "cancel" your loan\*

\* Subject to eligibility requirements

You can change your repayment plan at any time. Both FFELP and Direct Loans are eligible for Standard, Graduated, 25-Year Extended (fixed or graduated), and Income-Based plans. The Income-Sensitive plan is only available to FFELP borrowers. Direct Loan borrowers are eligible for Pay As You Earn, Revised Pay As You Earn and Income-Contingent Repayment plans.

**Borrowers making payments toward Public Service Loan Forgiveness (PSLF):** You can change your repayment plan at any time. To view eligible repayment plans for PSLF, visit [MyFedLoan.org/PSLF](http://MyFedLoan.org/PSLF). *REMEMBER: If you want to receive the most benefits from the PSLF Program, you should select a Pay As You Earn, Revised Pay As You Earn, Income-Based, or Income-Contingent plan.*

For additional payment plan information, or to request a plan, call us or visit [MyFedLoan.org/PaymentPlans](http://MyFedLoan.org/PaymentPlans). You can also explore your options at the U.S. Department of Education's website: [studentaid.gov](http://studentaid.gov).

## GENERAL INFORMATION

**Payment Application:** We apply payments first to outstanding accrued interest, then to the principal balance. To learn more about how your payments are applied and targeting payments, visit [MyFedLoan.org/PaymentApplication](http://MyFedLoan.org/PaymentApplication).

**Payments In Full:** The balance on this bill is not a valid payoff amount, as it may not account for all accrued interest. For a valid payoff amount, select Payoff within Account Access at [MyFedLoan.org](http://MyFedLoan.org) or contact us at 800.699.2908. Portions of a consolidation (such as subsidized and unsubsidized) must be treated as one loan.

**Paid Ahead Status:** Unless you specify otherwise, we apply payments in excess of the amount due first to outstanding installments, then future bills. *EXCEPTION: if you are billed for \$0.00 under an Income-Driven Repayment plan, payments will not satisfy future bills.* If your paid ahead amount only partially satisfies a future bill, your Total Amount Due will be the portion not satisfied by your paid ahead amount.

If you've satisfied a full future bill, your amount due could be \$0.00. While paid ahead, you should continue to make payments since interest will continue to accrue on your outstanding principal balance.

**Authorization for Electronic Debit:** If you pay by check, you authorize us to make a one-time electronic fund transfer from your account or to process the payment as a check transaction. This can mean that funds are withdrawn the day we receive your check and/or that you will not receive your check back from your financial institution.

**Consumer Reporting Agencies:** We report information about loans to the consumer reporting agencies. Late payments, missed payments or other defaults may be reflected in your credit report and the credit report for any other party to the loans.

**Document Format:** Current and prospective borrowers are entitled to receive any student loan related communication or document in an accessible, alternative format. Borrowers interested in receiving student aid forms, student loan statements, notices, written communications, and publications in alternative formats should contact us directly at 800.699.2908 or by email through your online management tool, Account Access. FedLoan Servicing offers various alternative formats such as Braille, large print, audio CD, and digital navigable formats supported by computers and digital talking-book players, delivered through data CD, email, or other electronic means.

## Questions?

Visit [MyFedLoan.org](http://MyFedLoan.org) or call us toll-free at 800.699.2908 Mon - Fri 8 AM to 9 PM (ET). You can also send a secure email through your online account, [Account Access](http://AccountAccess).

**Correspondence Address:** FedLoan Servicing  
PO Box 69184  
Harrisburg, PA 17106-9184

**Credit Dispute:** FedLoan Servicing  
PO Box 60610  
Harrisburg, PA 17106-0610

**Do not send payment to these addresses.** This will cause a delay and could cause your loans to show past due.

# Save Time and Money at MyFedLoan.org

• Make Payments • Explore Repayment Plan Options • Update Contact Information • Review Account History • Go Paperless

## Attention Service Members

Learn about the benefits that you may be eligible for, including the Service members Civil Relief Act (SCRA), at [MyFedLoan.org/Benefits](http://MyFedLoan.org/Benefits).



## Do you work in Public Service?

Your qualifying employment may make you eligible for loan forgiveness on your Direct Loans. Learn more about eligibility for Public Service Loan Forgiveness (PSLF) at [MyFedLoan.org/PSLF](http://MyFedLoan.org/PSLF).



