

Microsoft Income Statement

2020-2021 (in millions)

168K

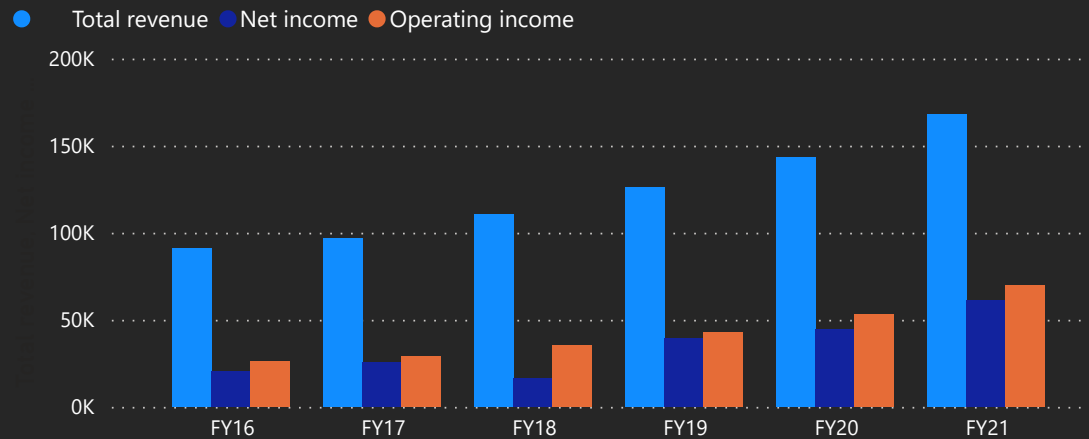
Total revenue

70K

Operating income

61K

Net income



Index	Description	FY21	FY20
1	Product	71,074.00	68,041.00
2	Service and other	97,014.00	74,974.00
3	Total revenue	168,088.00	143,015.00
5	Product	18,219.00	16,017.00
6	Service and other	34,013.00	30,061.00
7	Total cost of revenue	52,232.00	46,078.00
8	Gross margin	115,856.00	96,937.00
9	Research and development	20,716.00	19,269.00
10	Sales and marketing	20,117.00	19,598.00
11	General and administrative	5,107.00	5,111.00
12	Impairment and restructuring	0.00	0.00
13	Operating income	69,916.00	52,959.00
14	Other income (expense), net	1,186.00	77.00
15	Income before income taxes	71,102.00	53,036.00
16	Provision for income taxes	9,831.00	8,755.00
17	Net income	61,271.00	44,281.00
19	Basic	8.12	5.82
20	Diluted	8.05	5.76

Microsoft Balance Sheet

2020-2021 (in millions)

635K

Total assets

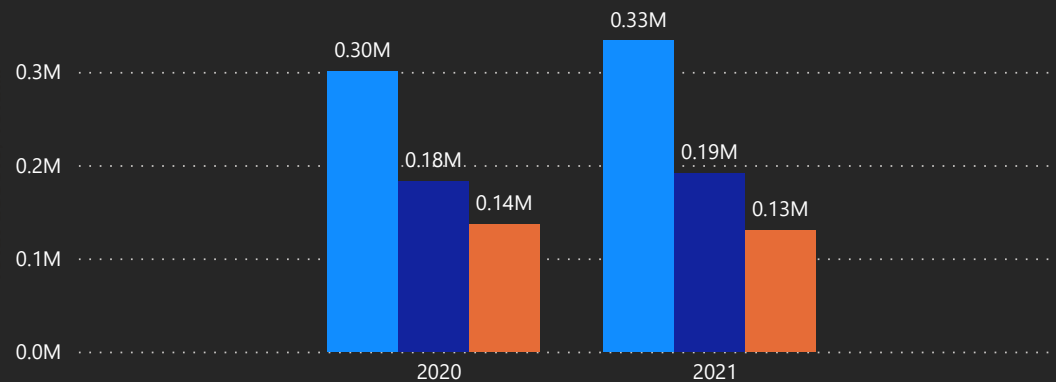
375K

Total liabilities

267K

Total cash, cash equivalents, and short-term investments

● Total assets ● Total liabilities ● Total cash, cash equivalents, and short-term investments



Description	June 30, 2020	June 30, 2021
Property and equipment, net of accumulated depreciation of \$51,351 and \$43,197	44151	59715
Other long-term liabilities	10632	13427
Other long-term assets	13138	15075
Operating lease right-of-use assets	8753	11088
Operating lease liabilities	7671	9629
Long-term unearned revenue	3180	2616
Long-term income taxes	29432	27190
Long-term debt	59578	50074
Intangible assets, net	7038	7800
Goodwill	43351	49711
Equity investments	2965	5984
Deferred income taxes	204	198
Short-term unearned revenue	36000	41525
Short-term investments	122951	116110
Short-term income taxes	2130	2174
Retained earnings	34566	57055
Other current liabilities	10027	11666
Other current assets	11482	13393
Inventories	1895	2636
Current portion of long-term debt	3749	8072
Common stock and paid-in capital - shares authorized 24,000; outstanding 7,519 and 7,571	80552	83111
Cash and cash equivalents	13576	14224
Accumulated other comprehensive income	3186	1822
Accrued compensation	7874	10057
Accounts receivable, net of allowance for doubtful accounts of \$751 and \$788	32011	38043
Accounts payable	12530	15163