Course Name	Zoho Books
College Name	Mangayarkarasi College of Arts and Science for Women Paravai, Madurai - 625002
College Code	MKU251
Skill Offering Id	
Project Title	Preparation and maintenance of ZOHOBOOKS for bright ideas consulting
Project Submitted To	Madurai Kamaraj University (Naan Mudhalvan Scheme(TNSDC))
Year	2023
Department	B.COM
Semester	5
Group Number	24
Total Members of the Group	4
Group Members Details	

Name of the Member	University Register. No	Student NM ID
P. Archana	C1C15354	3EC60AE907AB15EB1F44490C63FBF997
V. Pitchaiyammal @ Priyanka	C1C15389	794F792CB684CCBAC254CA9541649543
S. Rukkaiya Sofiya A. Pandi Sankari	C1C15398 C1C15388	A8A59D9C98361CEBBC840090EBF7A9D9 A17D2431A1CAD65AACE4C9DC6C645268

Under the Guidance	R. Anu

SPOC	Ms.P.UMADEVI

Preparation and maintenance of ZOHOBOOKS for bright ideas consulting

1.1Introduction.

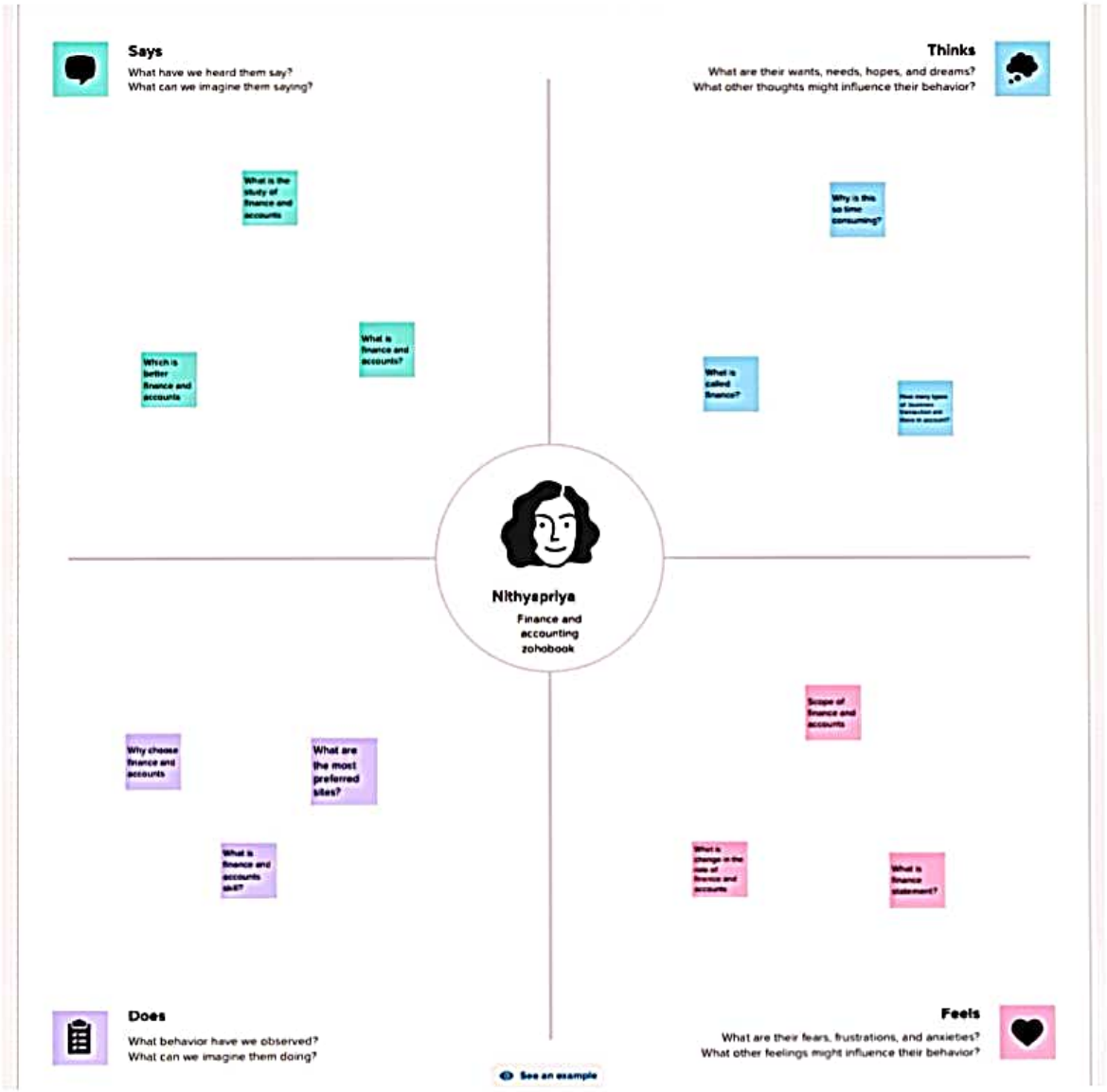
Bright Ideas Consulting, a consulting firm, relies on ZohoBooks to track their billable hours, expenses, and client invoices. The software helps them accurately calculate project costs, monitor profitability, and generate reports for better financial management bright Ideas Consulting is a Private Limited company also registered under GST in Tamil Nadu. Bright Ideas Consulting offers various expert consulting services in India and outside India.

1.2 purpose

Analysing housing prices in metropolitan areas in India is a complex and multifaceted topic. Here's a breif description, Housing Prices can vary significantly across differentt metropolitan areas, with cities like Mumbai, Delhi, and Bangalore often having higher real estate costs compared to smaller metros. In Summary, ana housing prices in Indian metropolitan areas involves examining the complex interplay of economic, social and policy factors that impact the real estate market, making it a vital area of study and concern for both residents and investors.

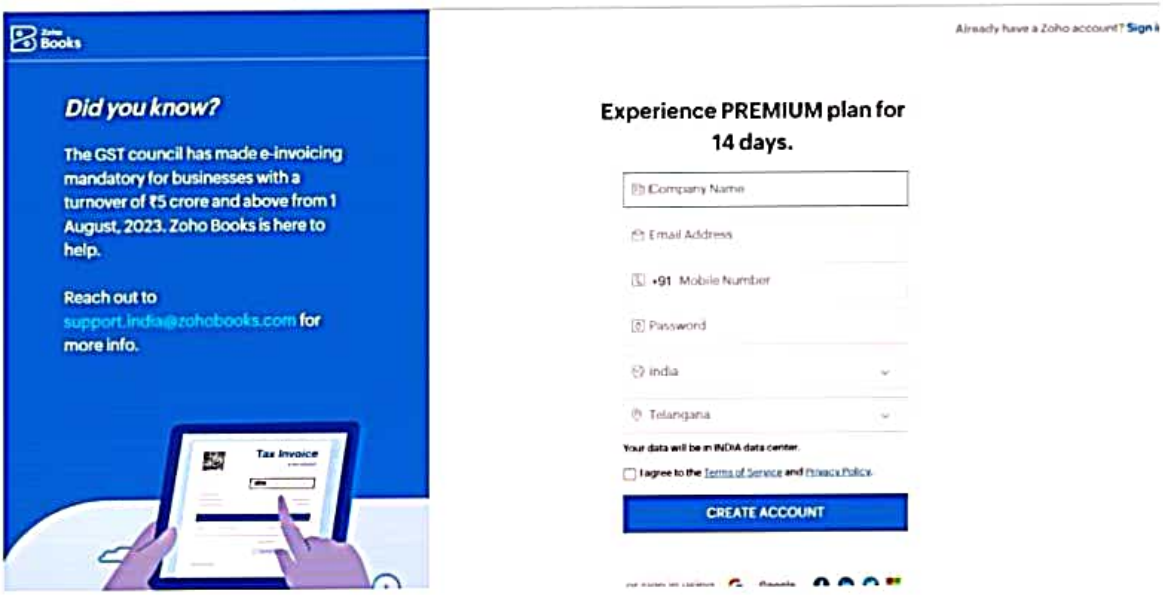
Problem Definition and Design Thinking

a. Empathy Map

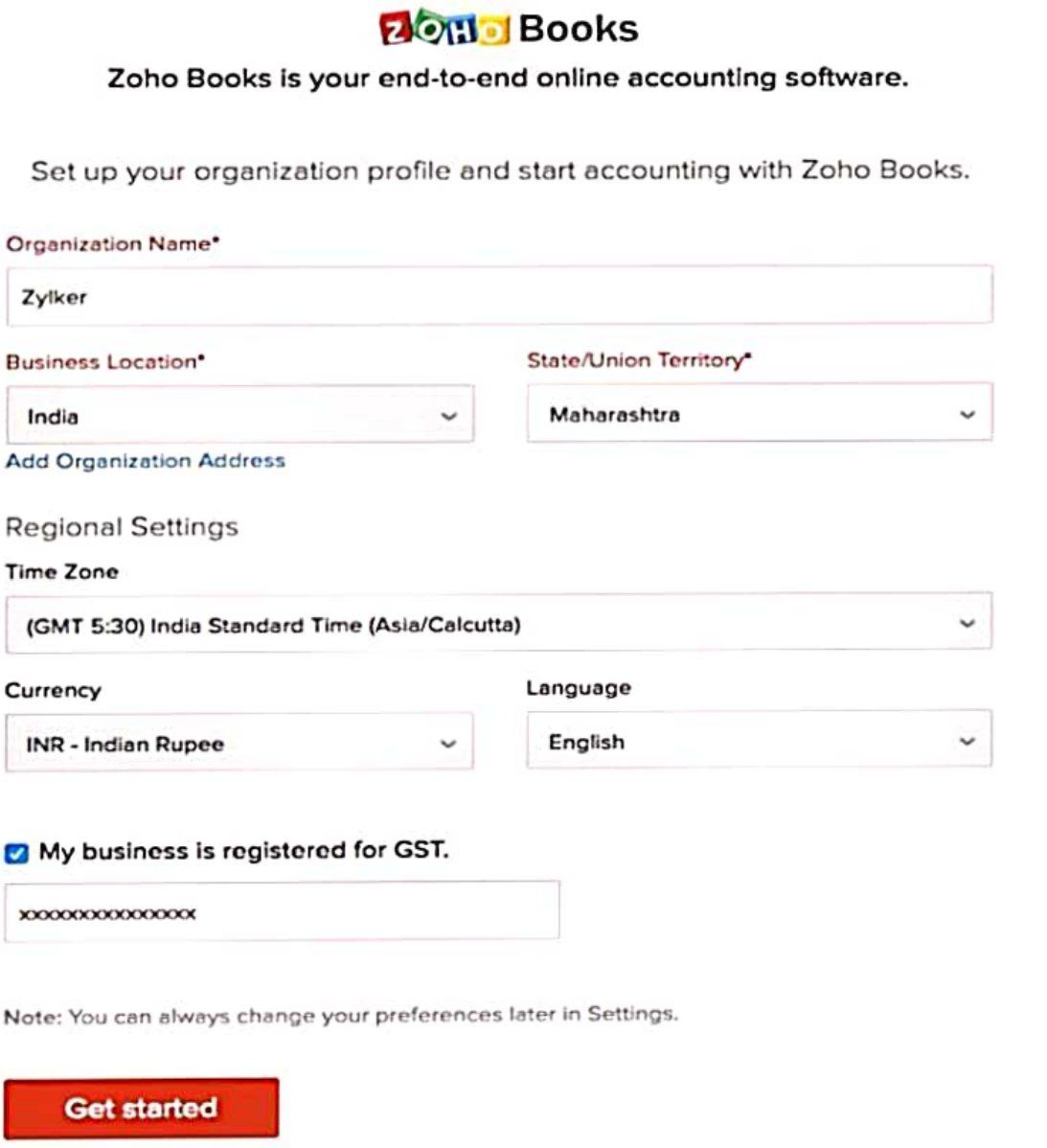


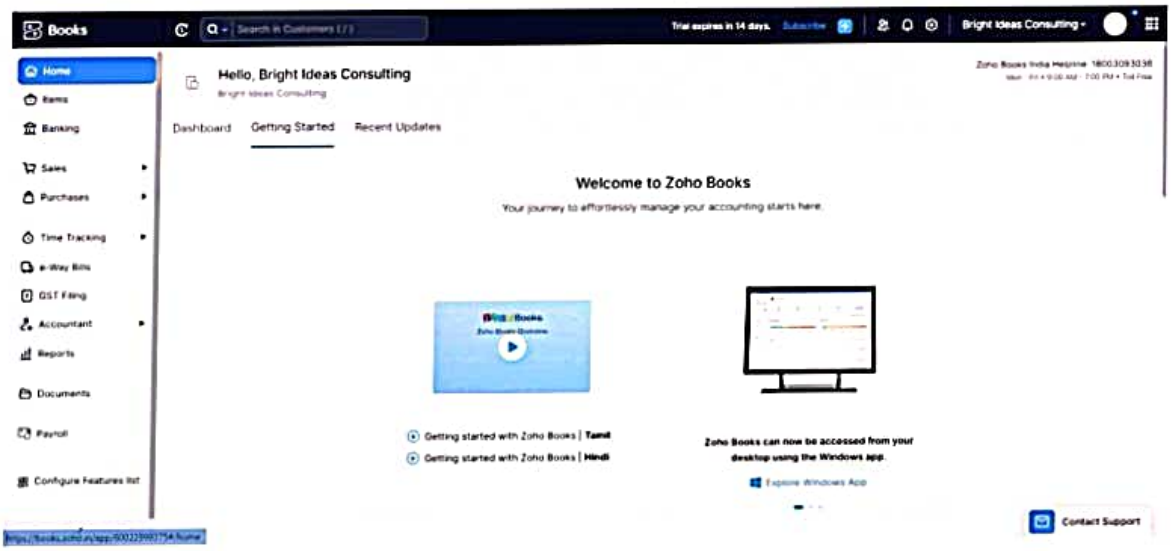
2.2 Ideation and Brainstroming Map

Milestone 1: Set up your account

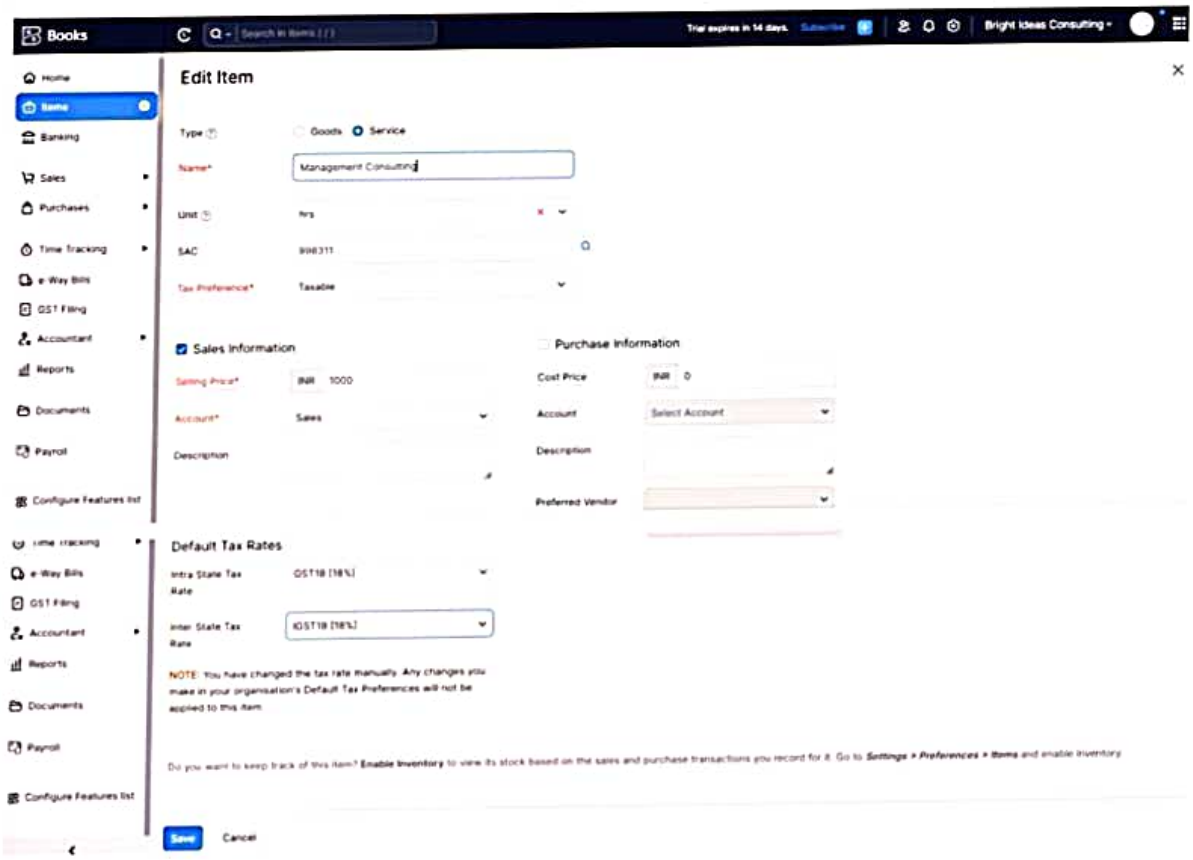


To sign up for Zoho Books:

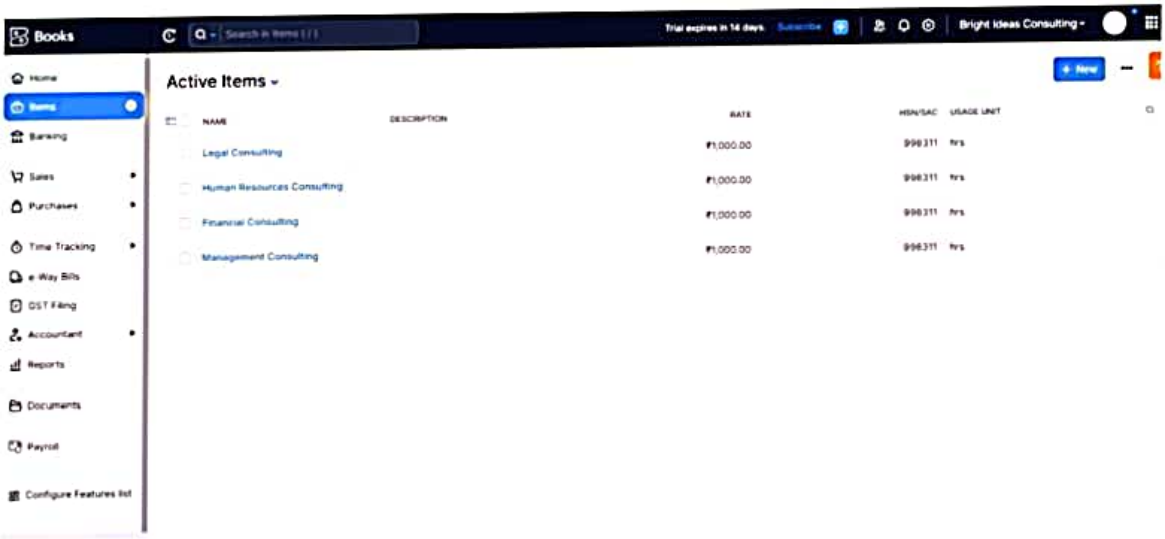

Books
Zoho Books is your end-to-end online accounting software.
Set up your organization profile and start accounting with Zoho Books.
Organization Name*
Zylker
Business Location*
India
State/Union Territory*
Maharashtra
Add Organization Address
Regional Settings
Time Zone
(GMT 5:30) India Standard Time (Asia/Calcutta)
Currency
INR - Indian Rupee
Language
English
My business is registered for GST.
xxxxxxxxxxxxxxx
Note: You can always change your preferences later in Settings.
Get started



Milestone 2: Service Creation:

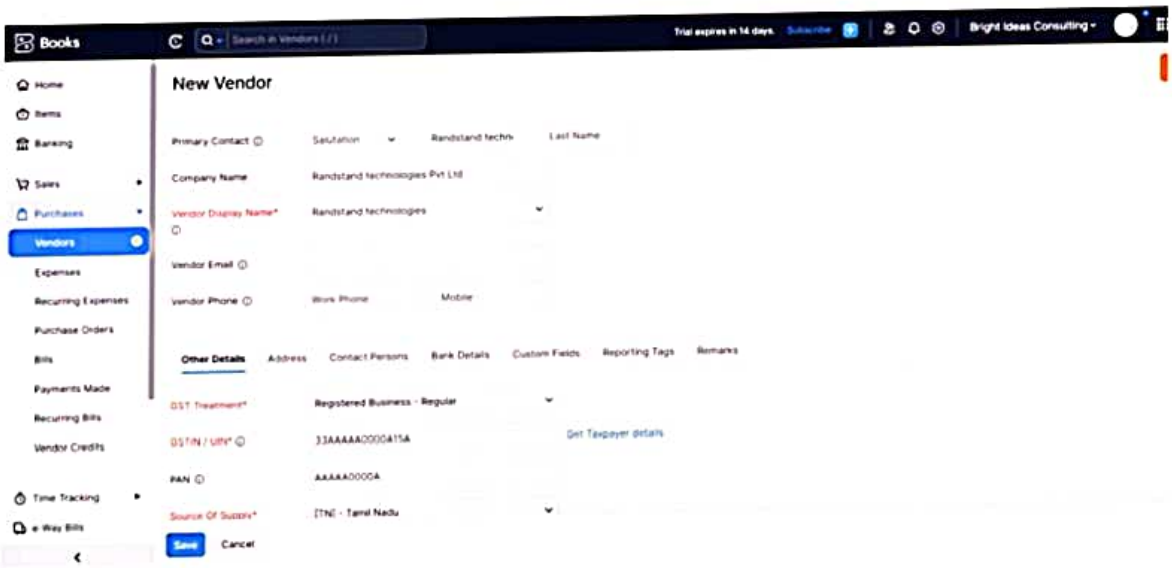


Rewiew of Items after addition



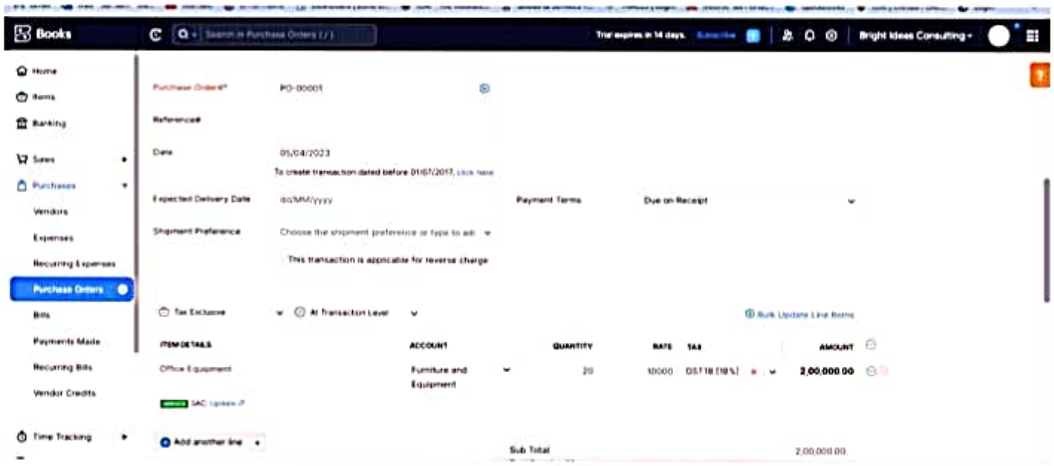
Milestone 3: Vendors

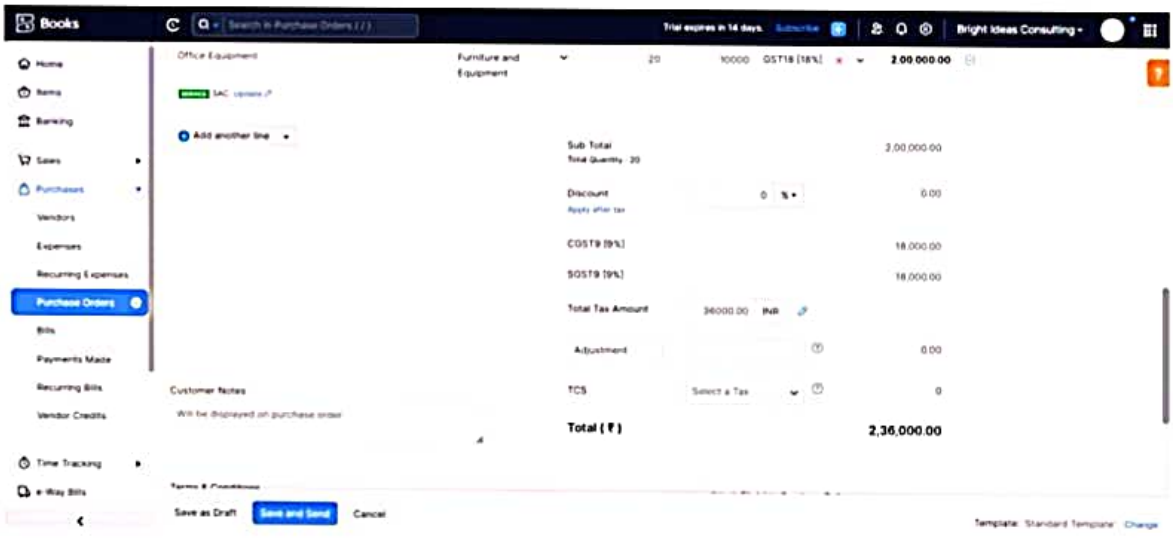
Review of Vendors List



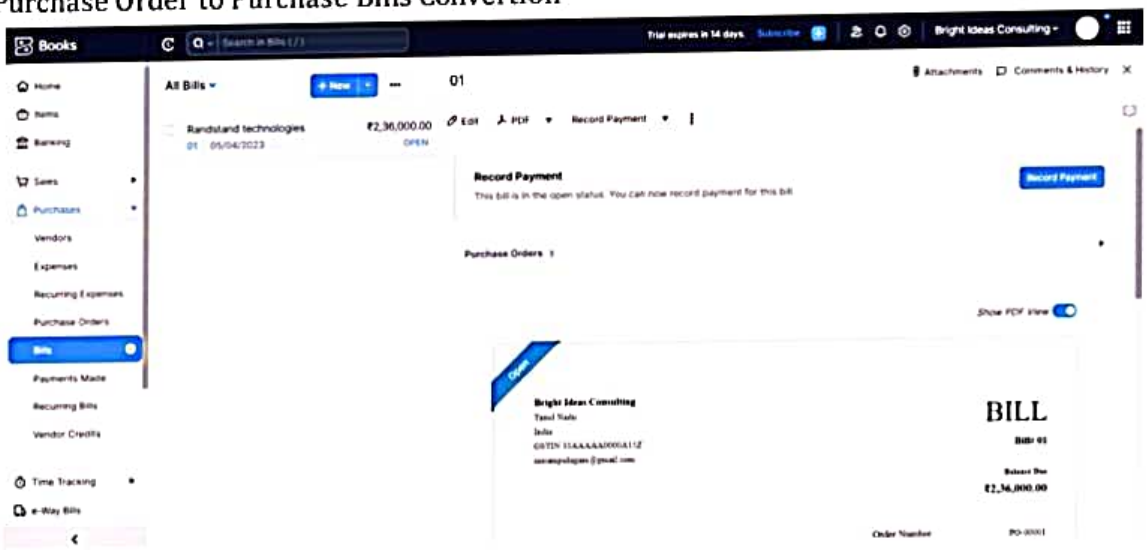
Milestone 4: Purchase

Books
Search in Purchase Orders (/)
Trial expires in 14 days. Subscribe
Bright Ideas Consulting
Home
Items
Banking
Sales
Purchases
Vendors
Expenses
Recurring Expenses
Purchase Orders
Bills
Payments Made
Recurring Bills
Vendor Credits
Time Tracking
New Purchase Order
Vendor Name*
Randstand technologies
INR
Open Purchase Orders
BILLING ADDRESS
Add new address
SHIPPING ADDRESS
Add new address
GST Treatment Registered Business - Regular
GSTIN 33AAAAA0000A1SA
Source Of Supply*
[TN] - Tamil Nadu
Destination Of Supply*
[TN] - Tamil Nadu
Deliver To*
Organization
Customer
Bright Ideas Consulting
Tamil Nadu
India

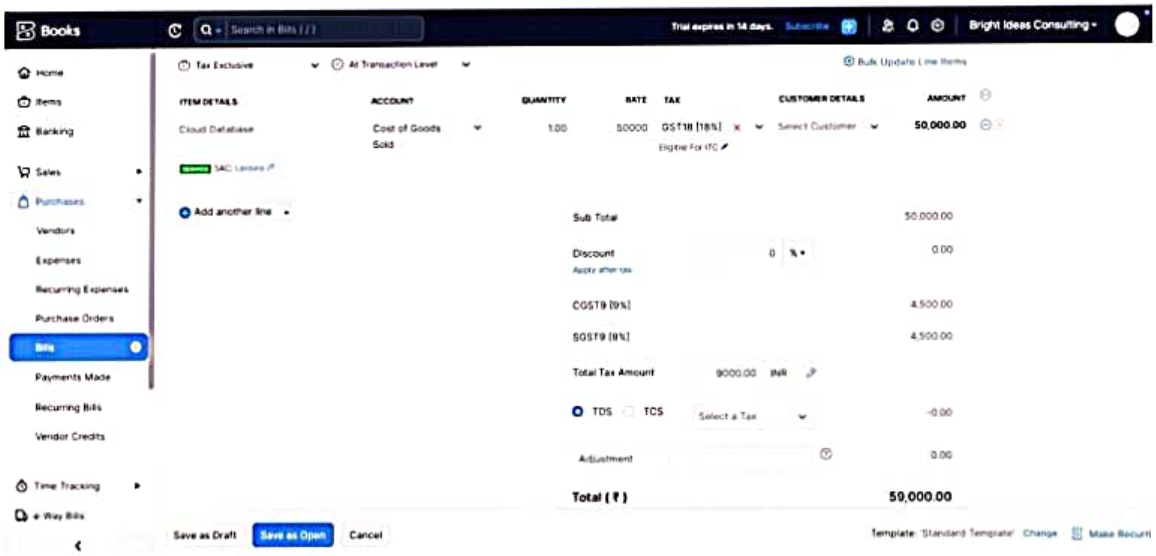

Books
Search in Purchase Orders (/)
Trial expires in 14 days. Subscribe
Bright Ideas Consulting
Home
Items
Banking
Sales
Purchases
Vendors
Expenses
Recurring Expenses
Purchase Orders
Bills
Payments Made
Recurring Bills
Vendor Credits
Time Tracking
Purchase Order#*
PO-00001
Reference#
Date
05/04/2023
To create transaction dated before 01/07/2017, click here
Expected Delivery Date
dd/MM/yyyy
Payment Terms
Due on Receipt
Shipment Preference
Choose the shipment preference or type to add
This transaction is applicable for reverse charge
Tax Exclusive
At Transaction Level
Bulk Update Line Items
ITEM DETAILS
ACCOUNT
QUANTITY
RATE
TAX
AMOUNT
Office Equipment
Furniture and Equipment
20
10000
GST18 [18%]
2,00,000.00
SAC Update
Add another line
Sub Total
2,00,000.00


Books
Search in Purchase Orders (/)
Trial expires in 14 days. Subscribe
Bright Ideas Consulting
Home
Items
Banking
Sales
Purchases
Vendors
Expenses
Recurring Expenses
Purchase Orders
Bills
Payments Made
Recurring Bills
Vendor Credits
Time Tracking
e-Way Bills
Office Equipment
Furniture and Equipment
20
10000
GST18 [18%]
2,00,000.00
SAC Update
Add another line
Sub Total
Total Quantity : 20
2,00,000.00
Discount
Apply after tax
0
%
0.00
CGST9 [9%]
18,000.00
SGST9 [9%]
18,000.00
Total Tax Amount
36000.00
INR
Adjustment
0.00
TCS
Select a Tax
0
Customer Notes
Will be displayed on purchase order
Total (₹)
2,36,000.00
Save as Draft
Save and Send
Cancel
Template: Standard Template Change

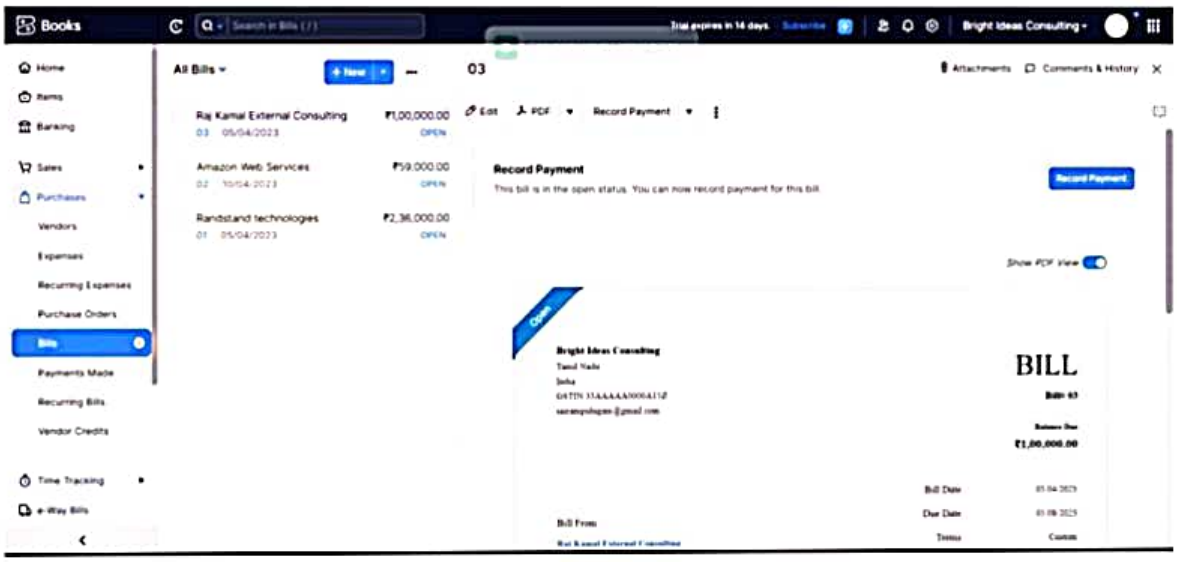
Purchase Order to Purchase Bills Convertion



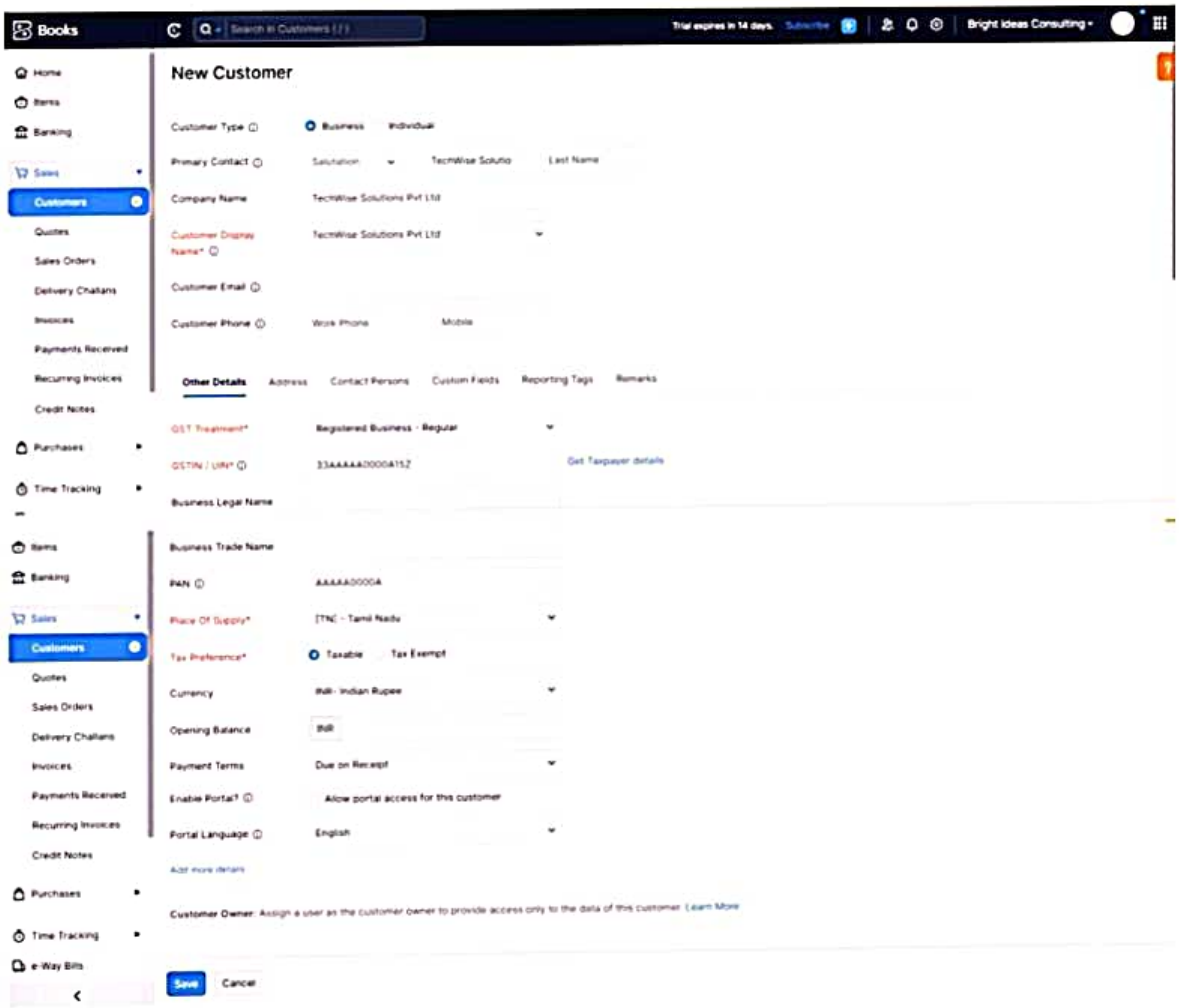
Direct Vendor Purchases Bills Creation



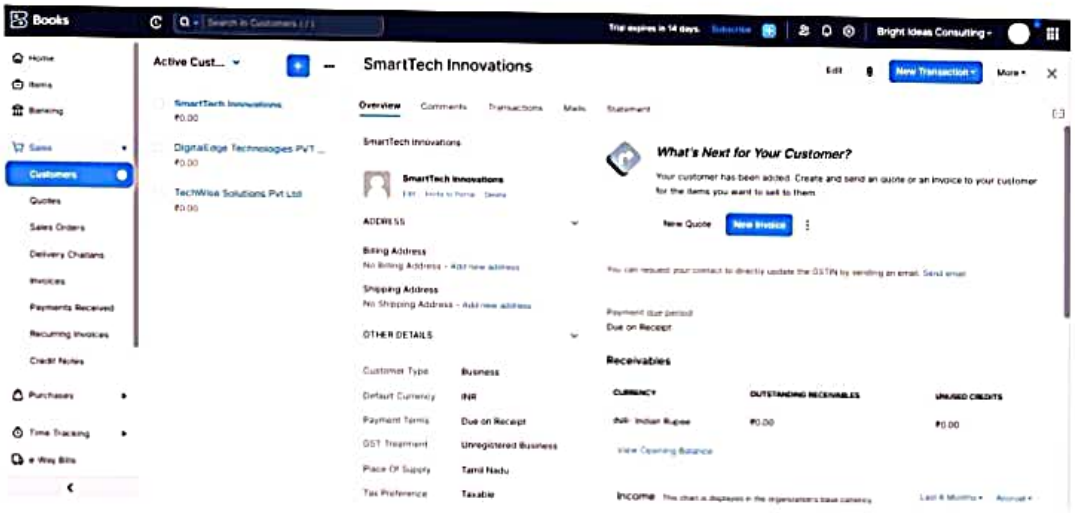
Reconciliation of Open & Outstanding Bills



Milestone 5: Customers



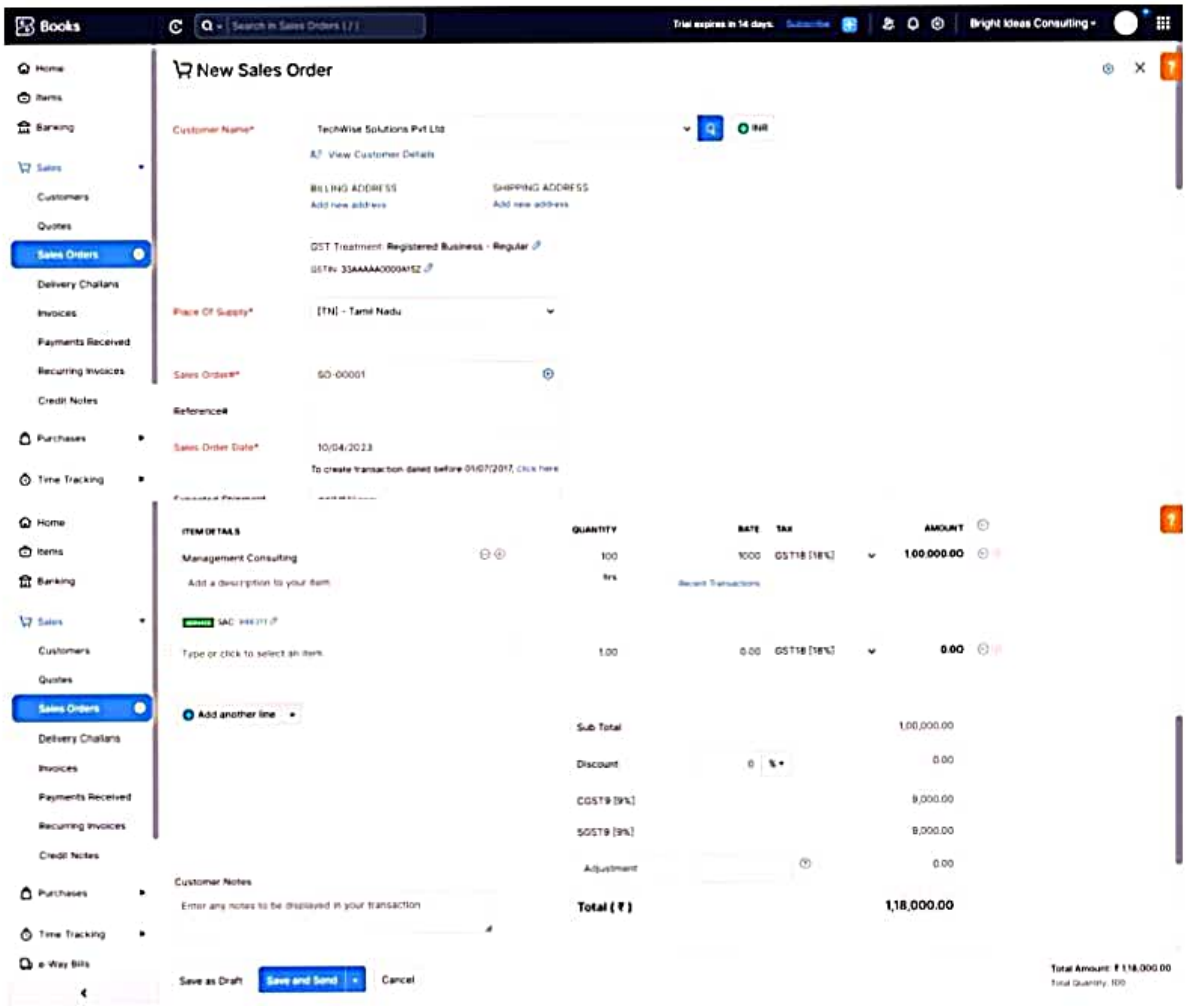
Review the Customers List



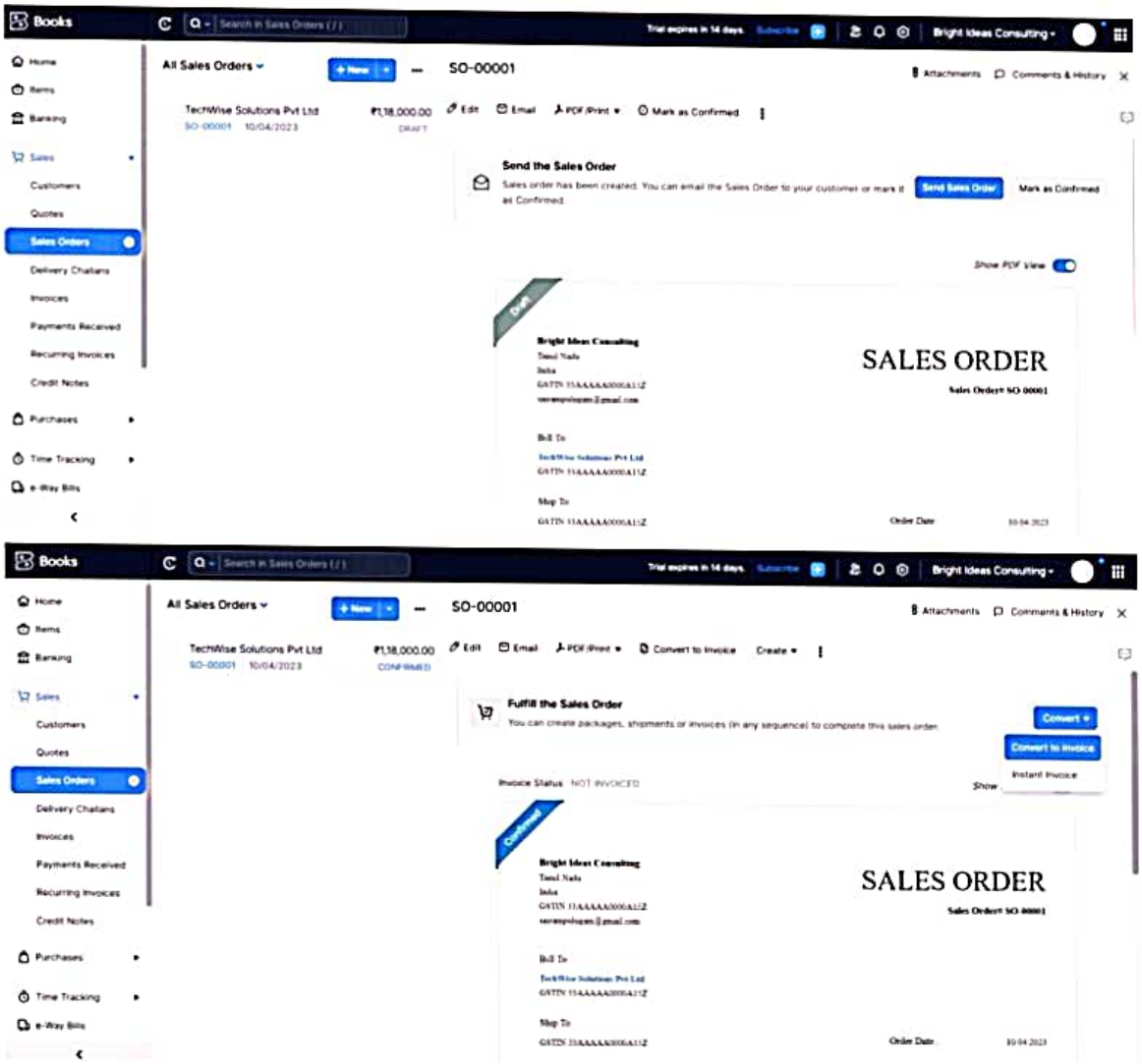
Milestone 6: Sales

Sales Order Creation

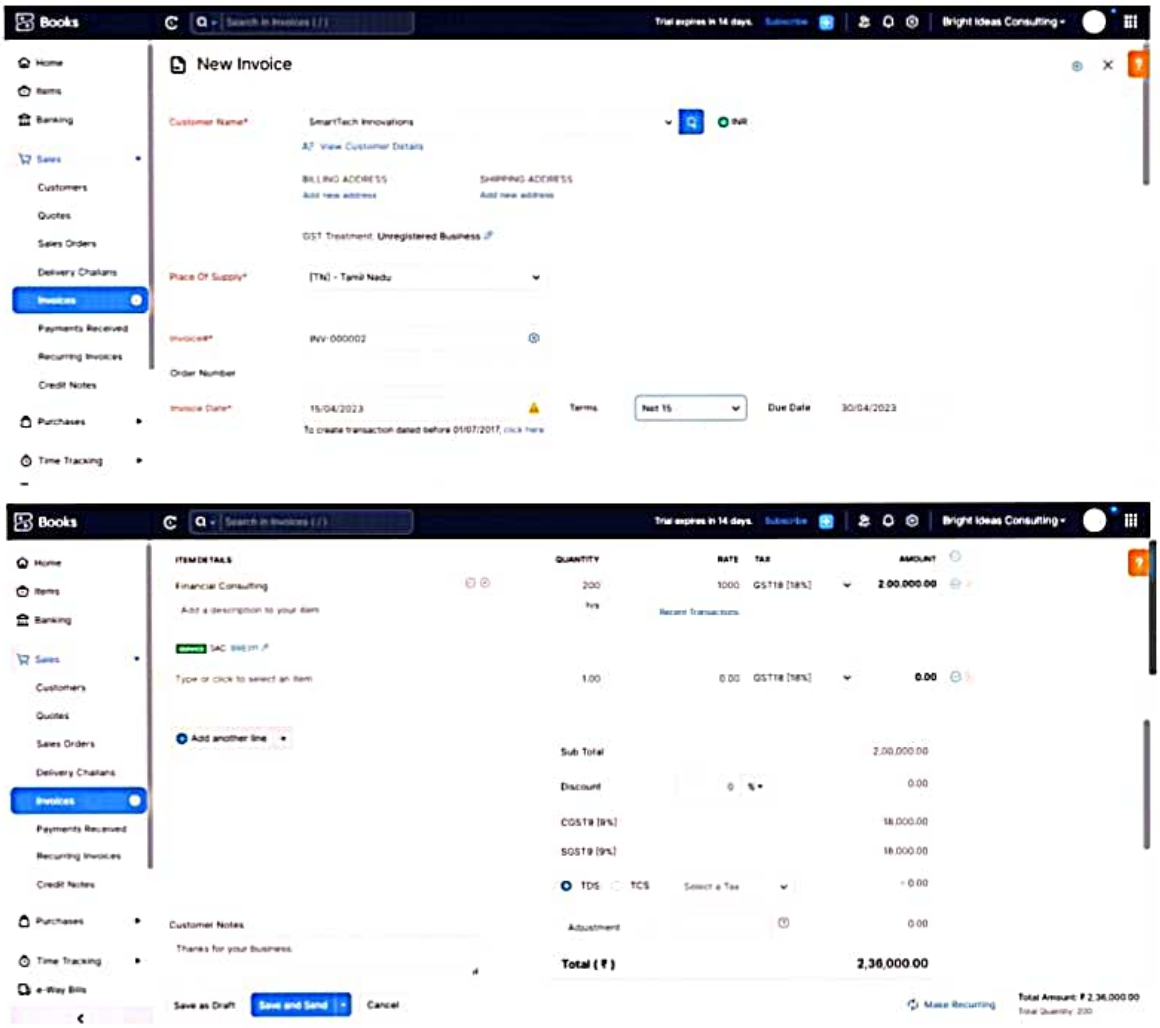
.

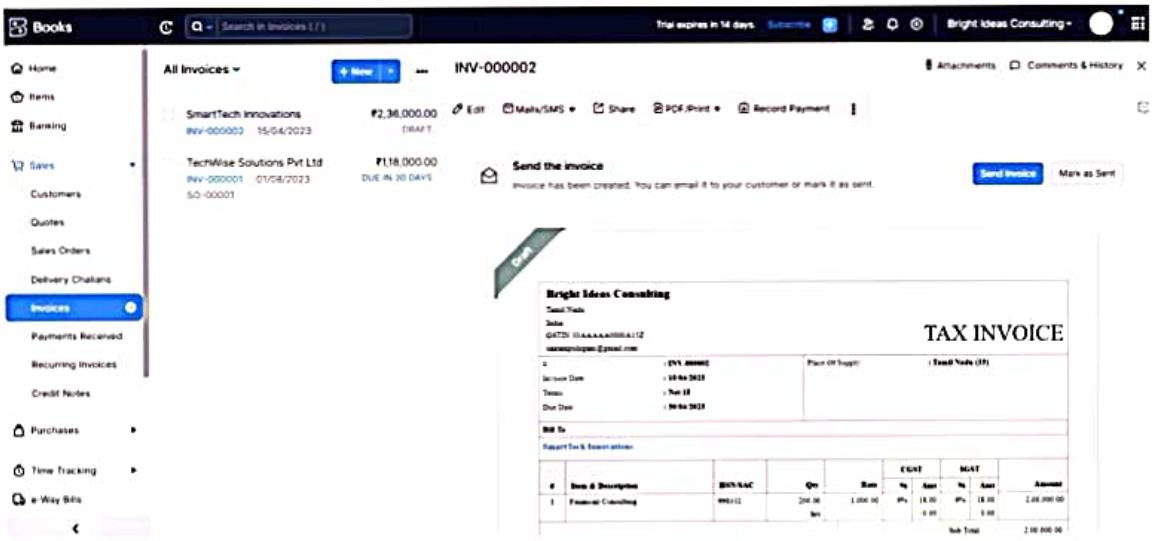


Sales Order to Sale Invoice Convertion

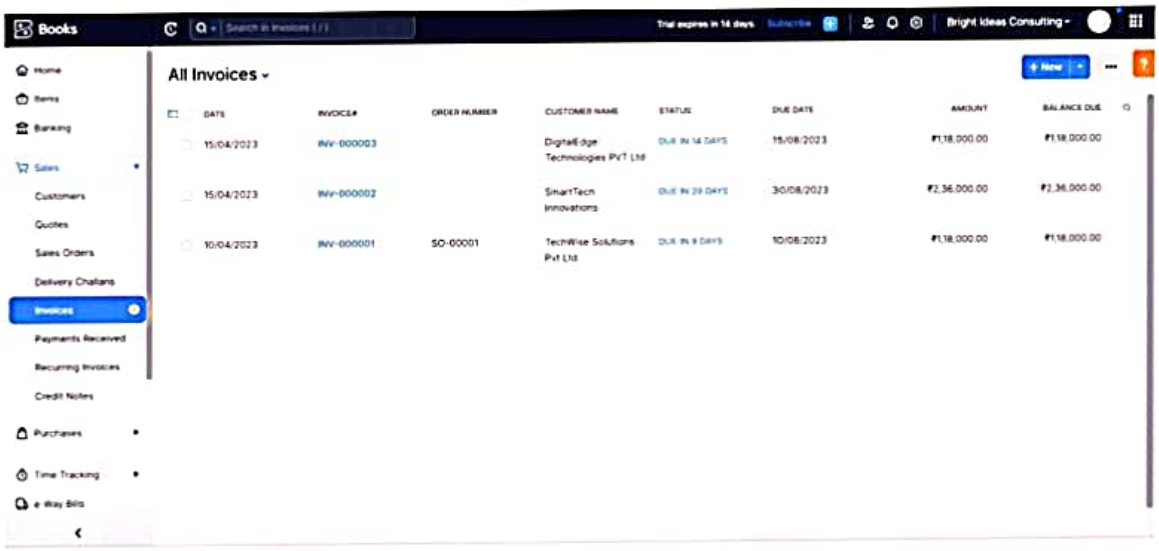


Direct Sale Invoice

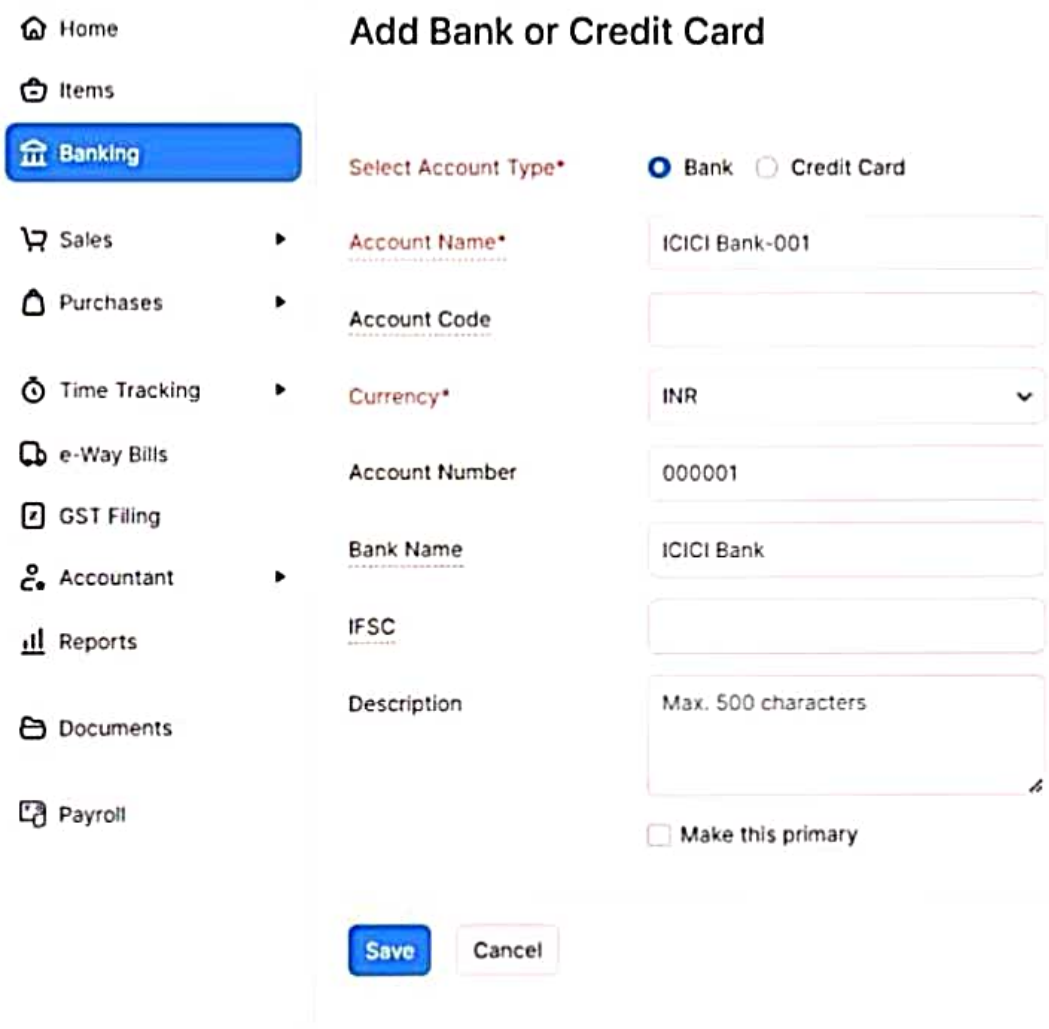

Books
Bright Ideas Consulting
New Invoice
Customer Name*
SmartTech Innovations
Place Of Supply*
(TN) - Tamil Nadu
Invoice#*
INV-000002
Order Number
Invoice Date*
15/04/2023
Terms
Net 15
Due Date
30/04/2023
ITEM DETAILS
QUANTITY
RATE
TAX
AMOUNT
Financial Consulting
200
1000
GST18 [18%]
2,00,000.00
Sub Total
2,00,000.00
Discount
0.00
CGST9 [9%]
18,000.00
SGST9 [9%]
18,000.00
TDS
TCS
0.00
Adjustment
0.00
Total (₹)
2,36,000.00
Customer Notes
Thanks for your business.
Save as Draft
Save and Send
Cancel
Make Recurring


Books
Bright Ideas Consulting
All Invoices
INV-000002
SmartTech Innovations
INV-000002 15/04/2023
₹2,36,000.00
DRAFT
TechWise Solutions Pvt Ltd
INV-000001 01/08/2023
SO-00001
₹1,18,000.00
DUE IN 30 DAYS
Send the invoice
Send Invoice
Mark as Sent
Bright Ideas Consulting
TAX INVOICE

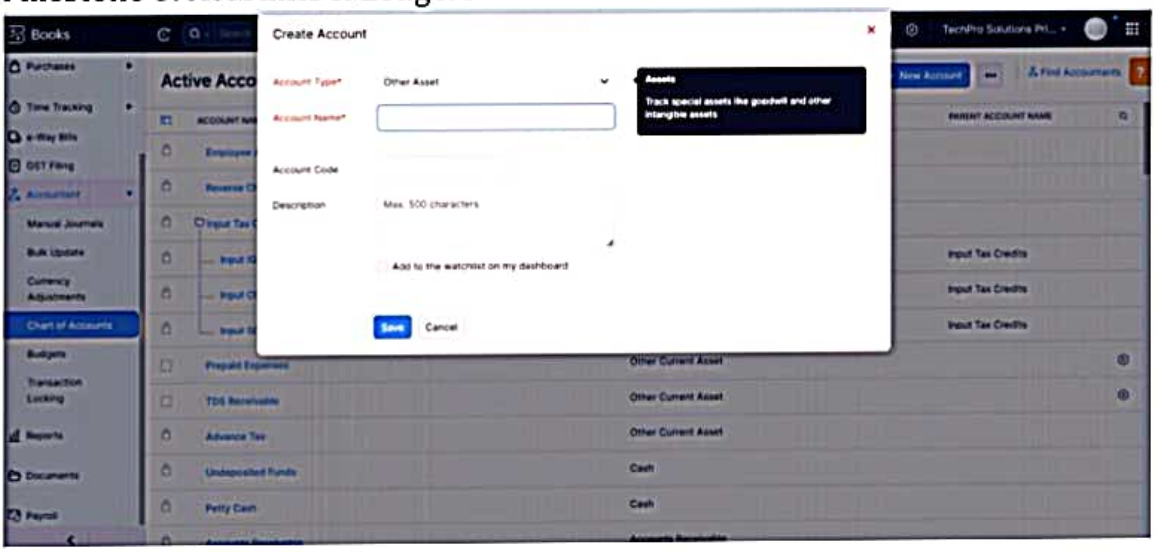
Reconciliation of Open Invoices



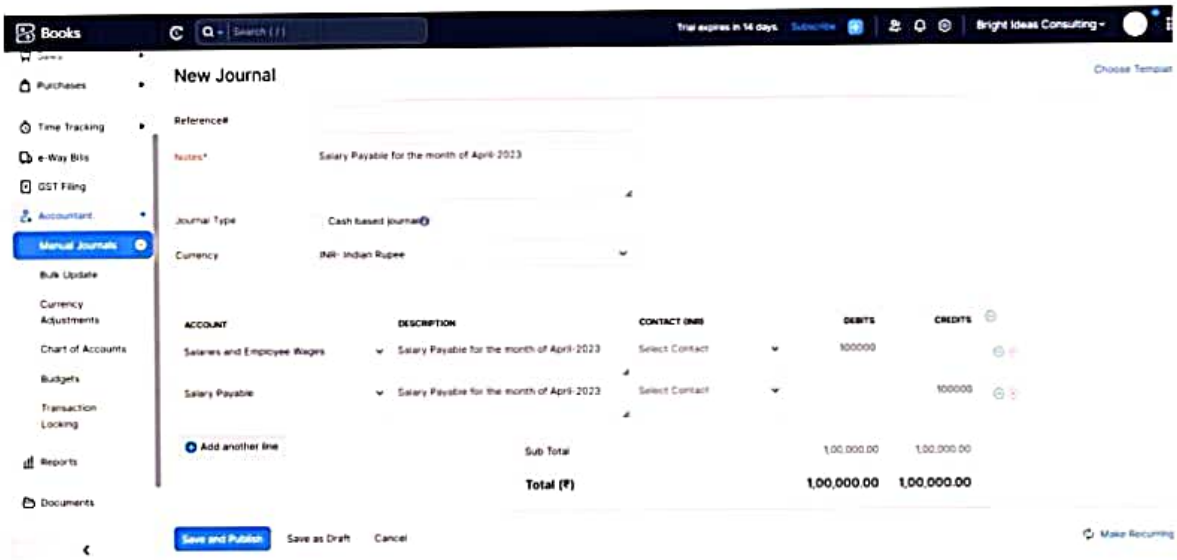
Milestone 7: Bank Account

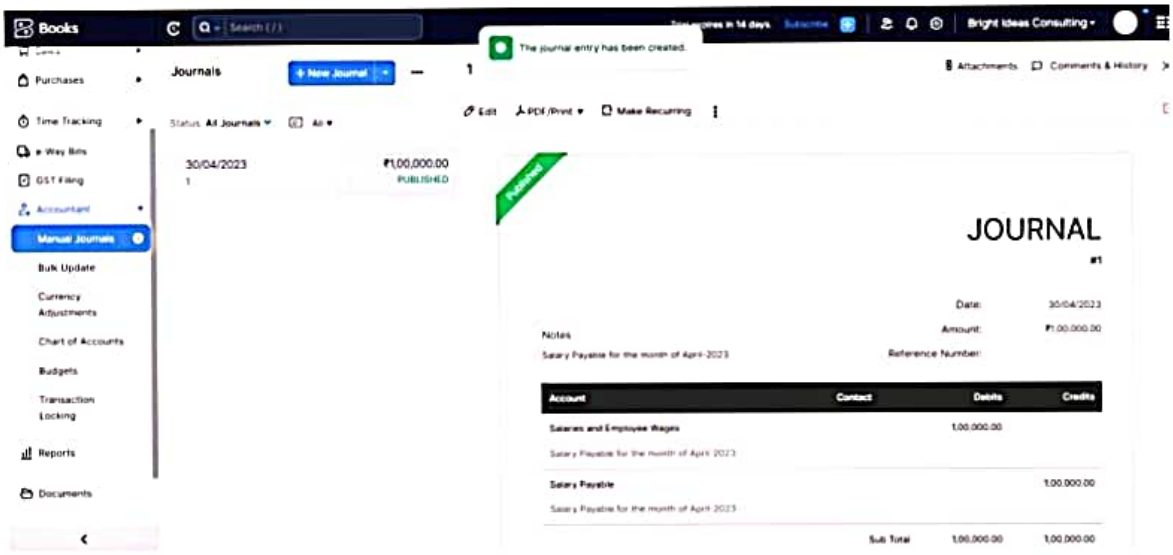


Milestone 8: Accounts & Ledgers

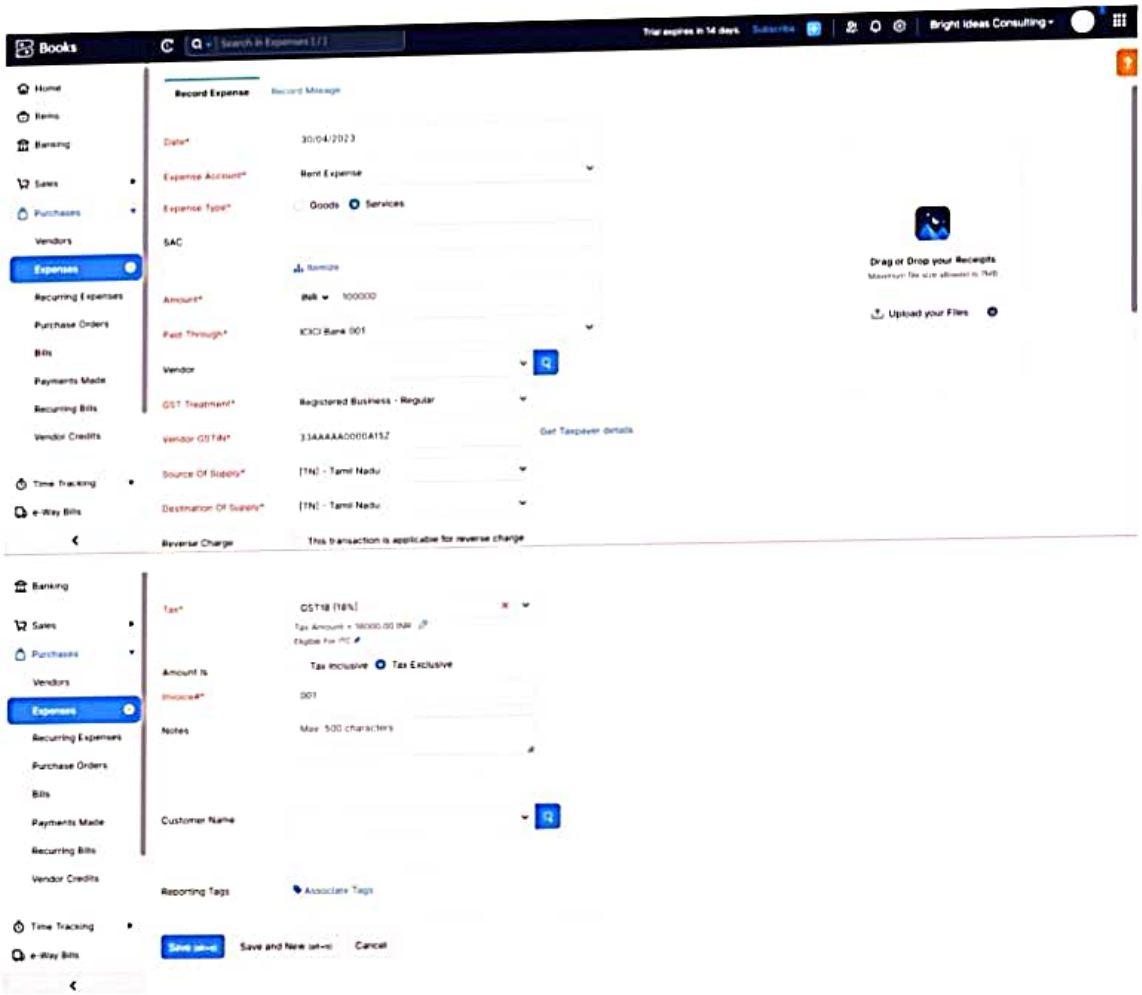


Milestone 9: Journal Entries:5

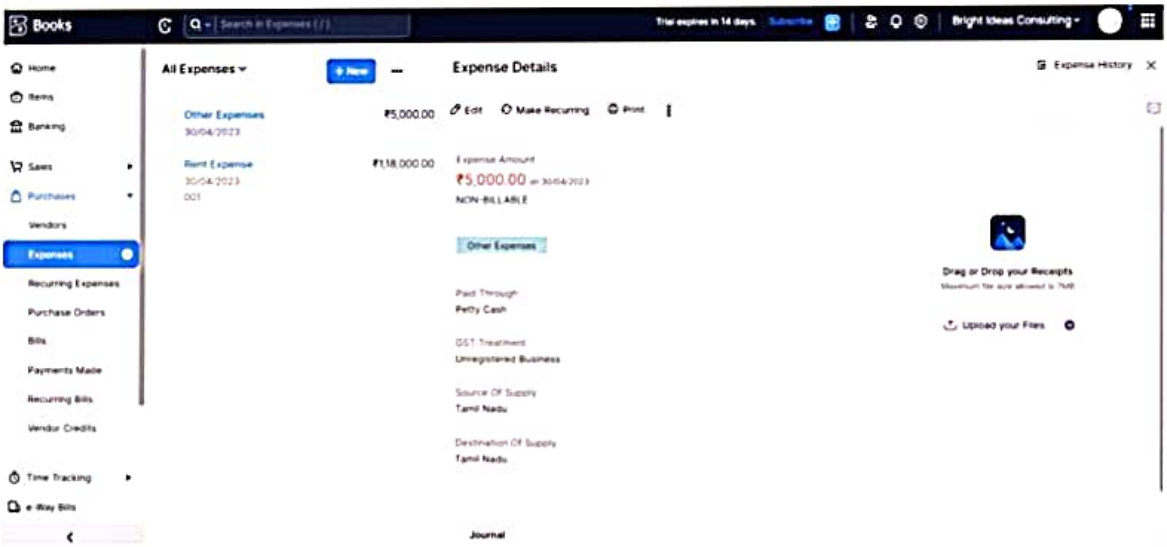




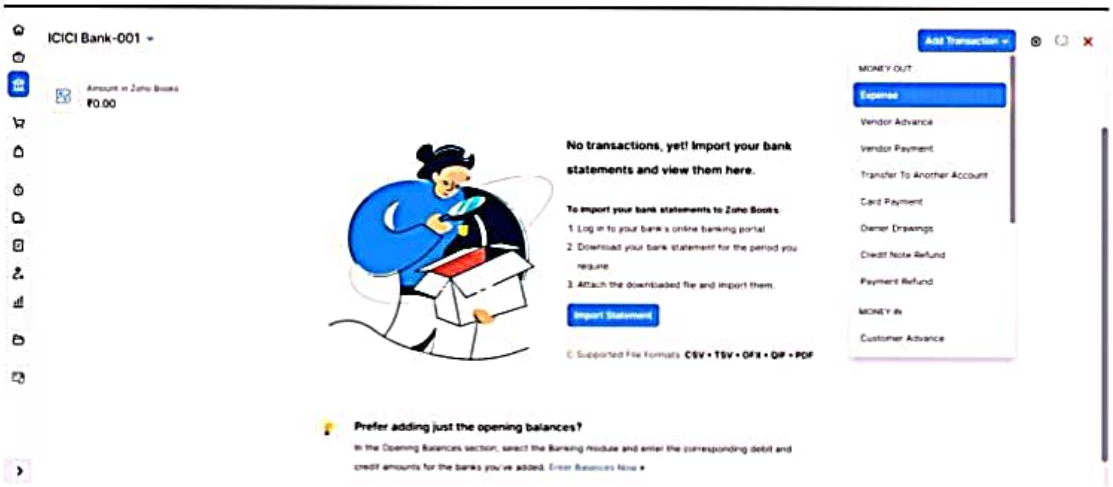
Milestone 10: Expense & Bills



After Recording the Expense Entries:



Milestone 11: Bank Entries



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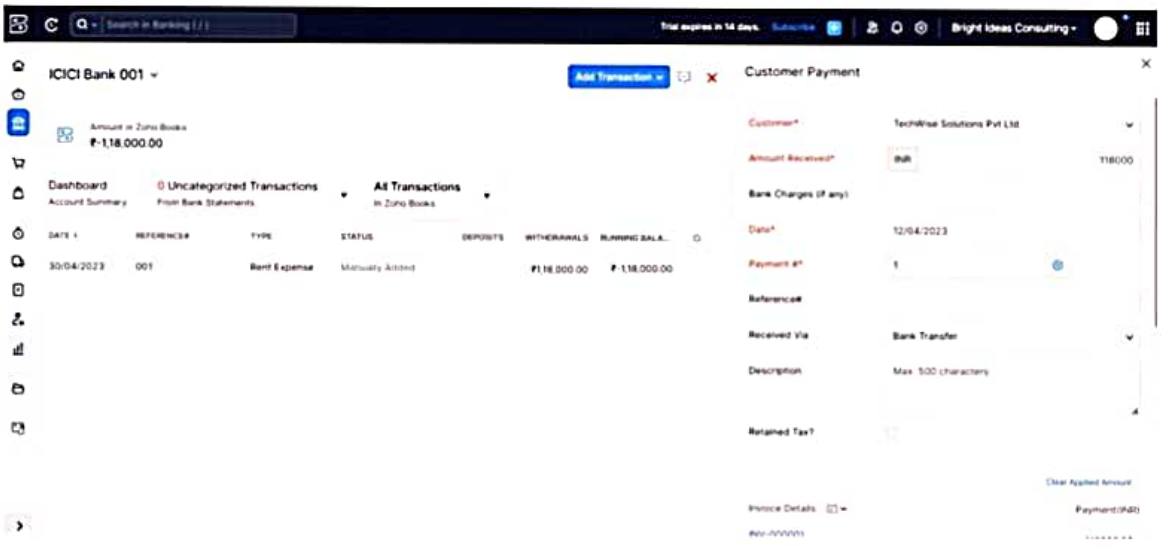
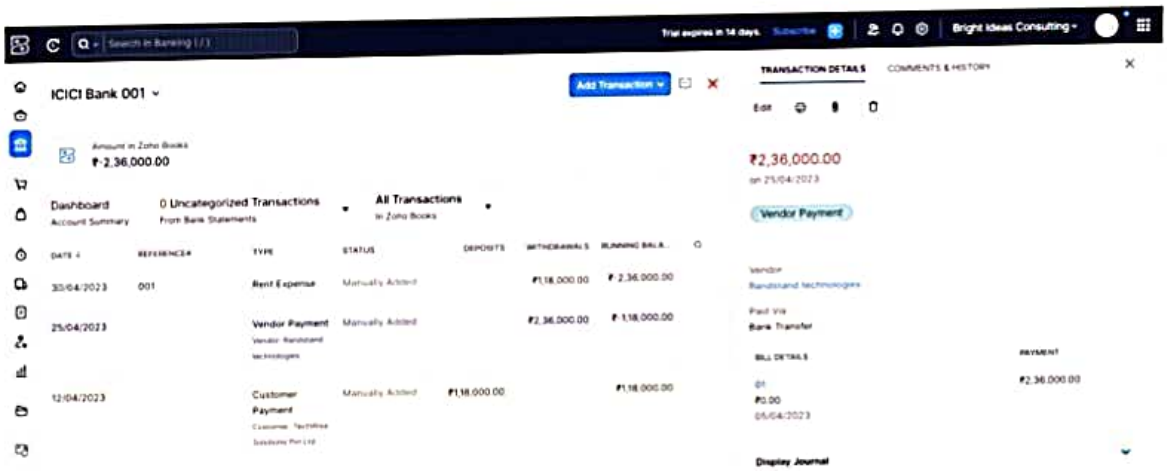
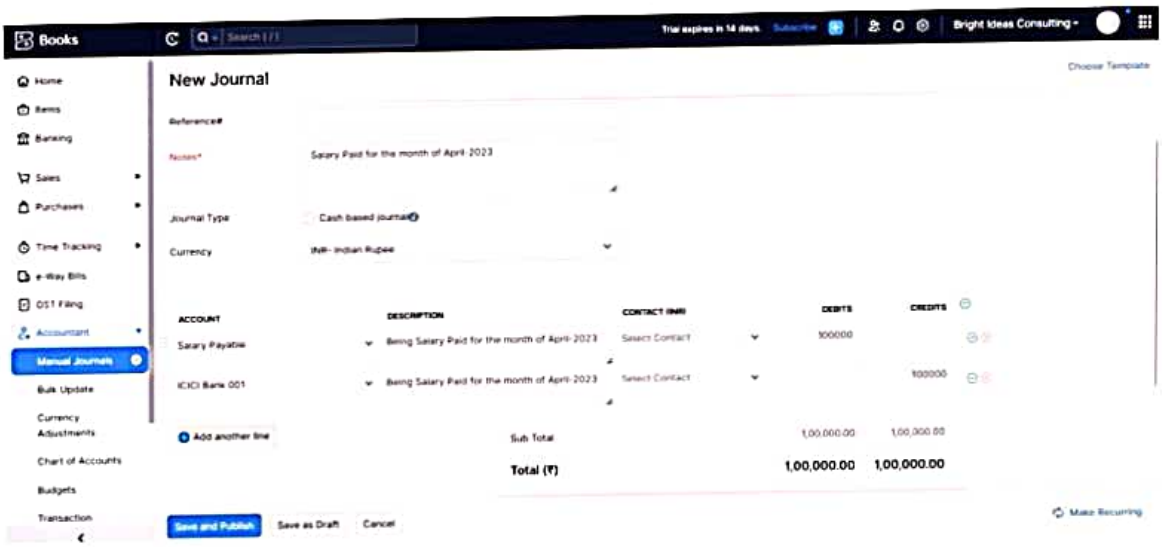
For Customer Payment



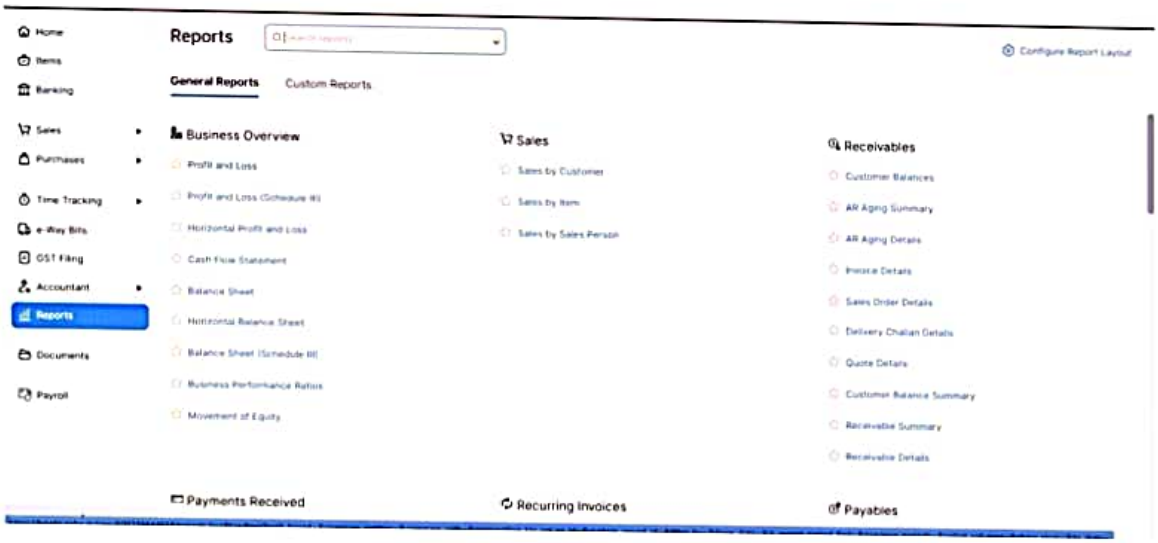
For Vendor payment



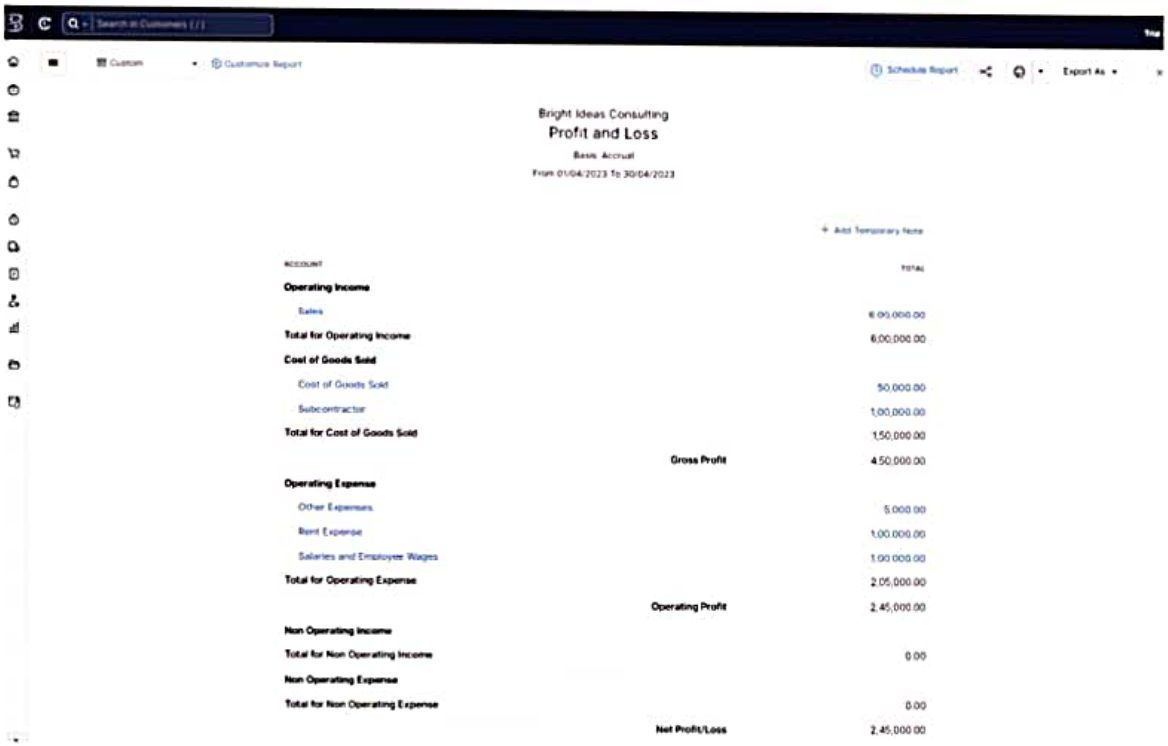
For Salary payment record Journal Entry:



Milestone 12: Financial Reports



Profit and Loss Account



Bright Ideas Consulting

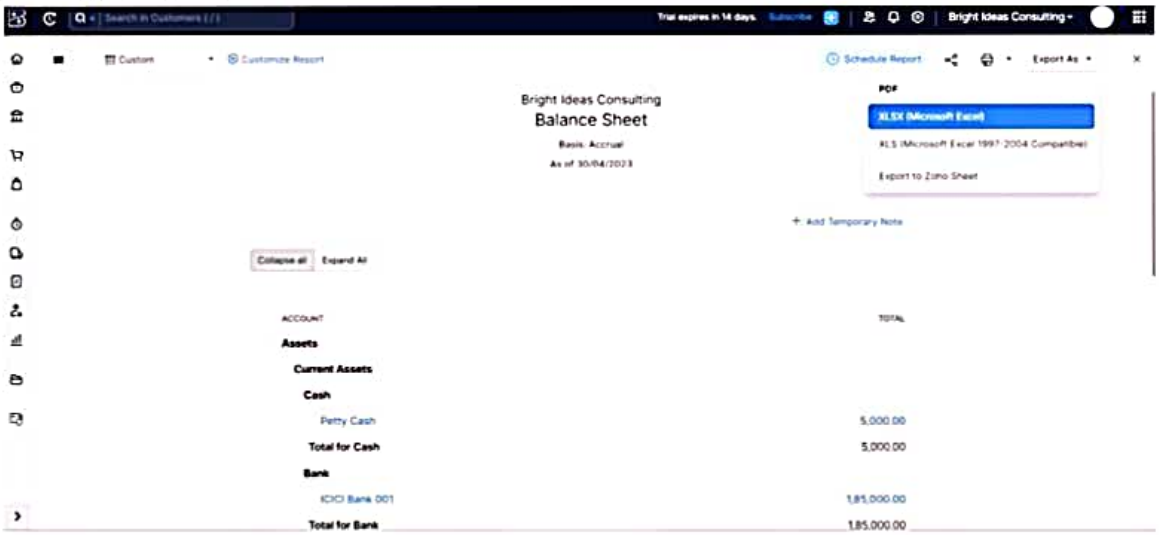
Profit and Loss

Basis: Accrual

From 01/04/2023 To 30/04/2023

ACCOUNT		TOTAL
Operating Income		
Sales		6,00,000.00
Total for Operating Income		6,00,000.00
Cost of Goods Sold		
Cost of Goods Sold		50,000.00
Subcontractor		1,00,000.00
Total for Cost of Goods Sold		1,50,000.00
	Gross Profit	4,50,000.00
Operating Expense		
Other Expenses		5,000.00
Rent Expense		1,00,000.00
Salaries and Employee Wages		1,00,000.00
Total for Operating Expense		2,05,000.00
	Operating Profit	2,45,000.00
Non Operating Income		
Total for Non Operating Income		0.00
Non Operating Expense		
Total for Non Operating Expense		0.00
	Net Profit/Loss	2,45,000.00

Balance Sheet



Bright Ideas Consulting

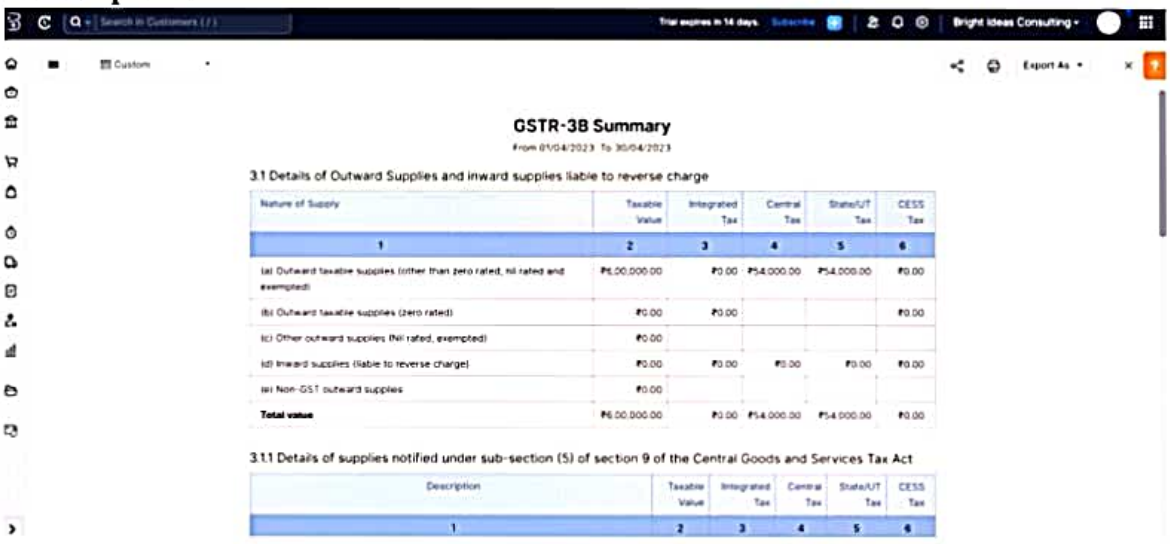
Balance Sheet

Basis: Accrual

As of 30/04/2023

ACCOUNT	TOTAL
Assets	
Current Assets	
Cash	
Petty Cash	5,000.00
Total for Cash	5,000.00
Bank	
ICICI Bank 001	1,85,000.00
Total for Bank	1,85,000.00

GST Reports



GSTR-3B Summary

From 01/04/2023 To 30/04/2023

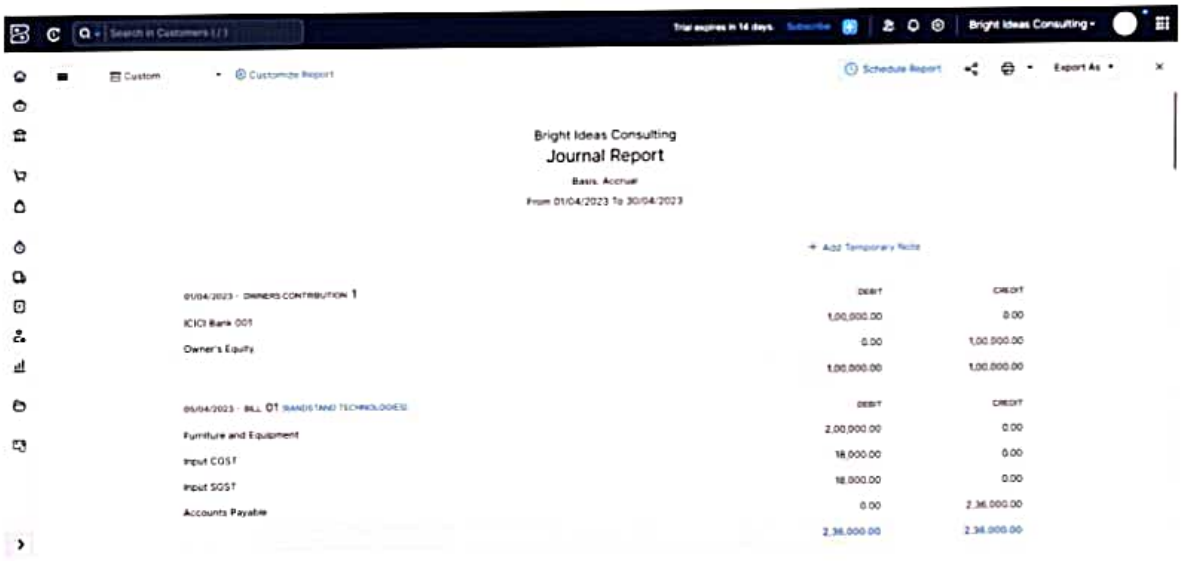
3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹6,00,000.00	₹0.00	₹54,000.00	₹54,000.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹6,00,000.00	₹0.00	₹54,000.00	₹54,000.00	₹0.00

3.1.1 Details of supplies notified under sub-section (5) of section 9 of the Central Goods and Services Tax Act

Description	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6

Journal Report



Bright Ideas Consulting

Journal Report

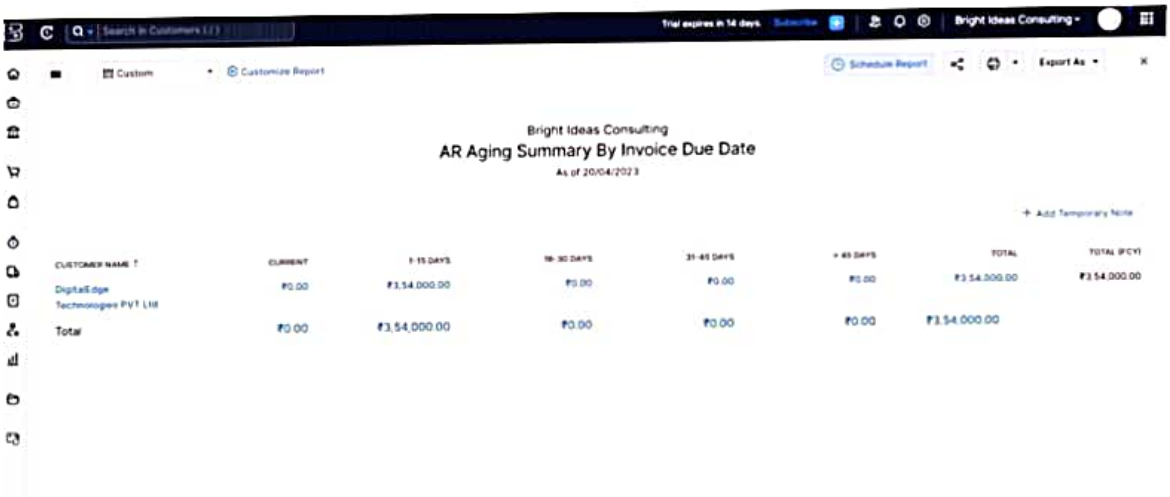
Basis: Accrual

From 01/04/2023 To 30/04/2023

+ Add Temporary Note

	DEBIT	CREDIT
01/04/2023 - OWNERS CONTRIBUTION 1		
ICICI Bank 001	1,00,000.00	0.00
Owner's Equity	0.00	1,00,000.00
	1,00,000.00	1,00,000.00
05/04/2023 - BILL 01 BANDISTAND TECHNOLOGIES	DEBIT	CREDIT
Furniture and Equipment	2,00,000.00	0.00
Input CGST	18,000.00	0.00
Input SGST	18,000.00	0.00
Accounts Payable	0.00	2,36,000.00
	2,36,000.00	2,36,000.00

Accounts Receivable Aging Details



Bright Ideas Consulting

AR Aging Summary By Invoice Due Date

As of 20/04/2023

+ Add Temporary Note

CUSTOMER NAME	CURRENT	1-15 DAYS	16-30 DAYS	31-45 DAYS	> 45 DAYS	TOTAL	TOTAL (FCY)
DigitalEdge Technologies PVT Ltd	₹0.00	₹3,54,000.00	₹0.00	₹0.00	₹0.00	₹3,54,000.00	₹3,54,000.00
Total	₹0.00	₹3,54,000.00	₹0.00	₹0.00	₹0.00	₹3,54,000.00	

Accounts Payable Aging Details

Search in Customers (/)
Trial expires in 14 days. Subscribe
Bright Ideas Consulting
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Customize Report
Schedule Report
Export As
Bright Ideas Consulting
AP Aging Summary By Bill Due Date
As of 20/04/2023
Add Temporary Note
VENDOR NAME
CURRENT
1-15 DAYS
16-30 DAYS
31-45 DAYS
> 45 DAYS
TOTAL
FCY
Amazon Web Services
₹59,000.00
₹0.00
₹0.00
₹0.00
₹0.00
₹59,000.00
₹59,000.00
Raj Kamal External Consulting
₹1,00,000.00
₹0.00
₹0.00
₹0.00
₹0.00
₹1,00,000.00
₹1,00,000.00
Ramdistand technologies
₹2,36,000.00
₹0.00
₹0.00
₹0.00
₹0.00
₹2,36,000.00
₹2,36,000.00
Total
₹3,95,000.00
₹0.00
₹0.00
₹0.00
₹0.00
₹3,95,000.00