



Course Name	Zoho Books	
College Name	Mangayarkarasi College of Arts and Science for Women Paravai, Madurai - 625002	
College Code	MKU251	
Skill Offering Id		
Project Title	Preparation and maintenance of ZOHOBBOOKS for bright ideas consulting	
Project Submitted To	Madurai Kamaraj University ( Naan Mudhalvan Scheme(TNSDC))	
Year	2023	
Department	B.COM	
Semester	5	
Group Number	24	
Total Members of the Group	4	
Group Members Details		
Name of the Member	University Register. No	Student NM ID
P. Archana	C1C15354	3EC60AE907AB15EB1F44490C63F8F997
V. Pitchaiyammal @ Priyanka	C1C15389	794F792CB684CCBAC254CA9541649543
S. Rukkaiya Sofiya	C1C15398	A8A59D9C98361CEBBC840090EBF7A9D9
A. Pandi Sankari	C1C15388	A17D2431A1CAD65AACE4C9DC6C645268
Under the Guidance	R. Anu	

SPOC	Ms.P.UMADEVI
------	--------------

## **Preparation and maintenance of ZOHOBBOOKS for bright ideas consulting**

### **1.1Introduction.**

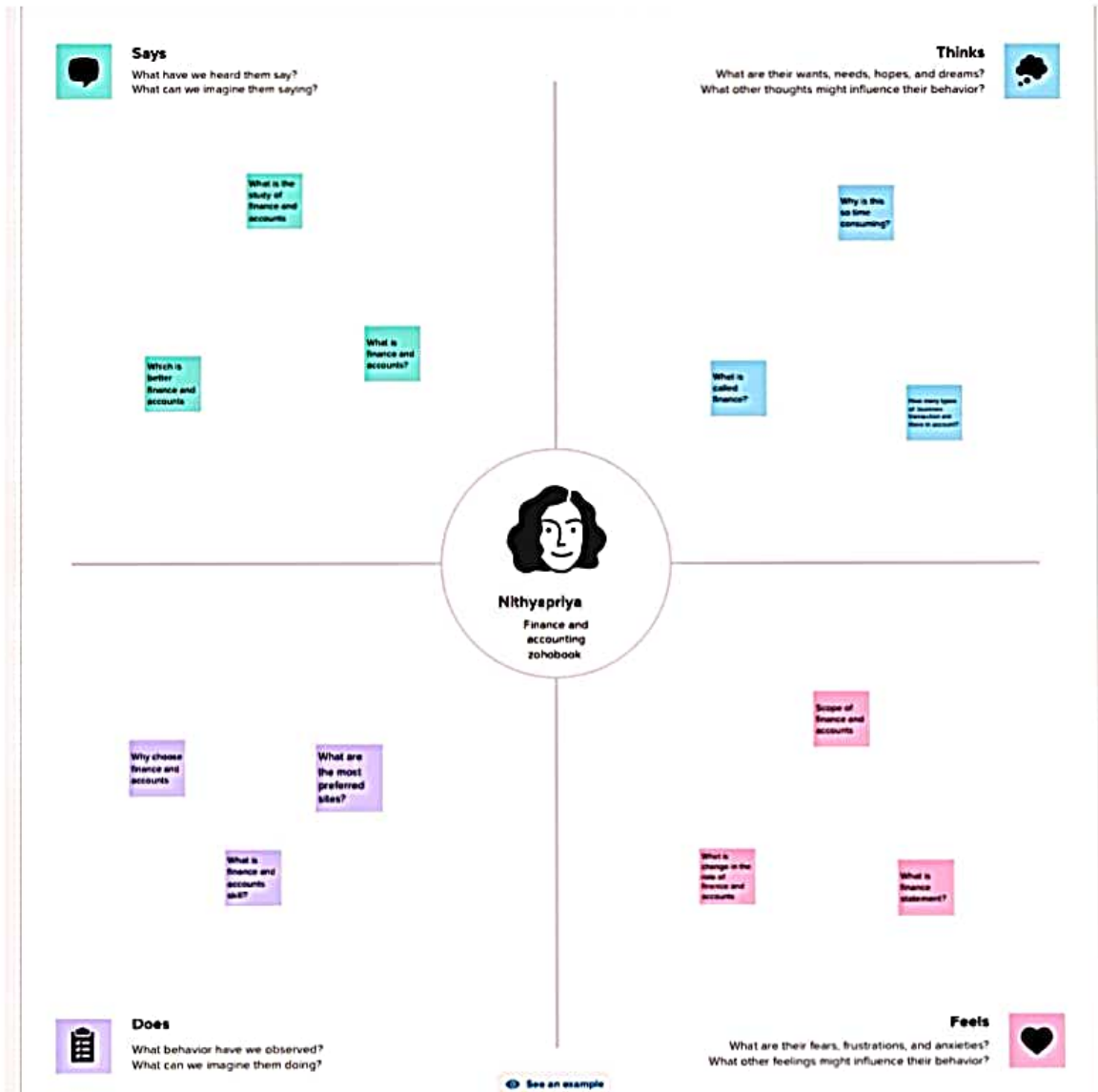
*Bright Ideas Consulting, a consulting firm, relies on ZohoBooks to track their billable hours, expenses, and client invoices. The software helps them accurately calculate project costs, monitor profitability, and generate reports for better financial management bright Ideas Consulting is a Private Limited company also registered under GST in Tamil Nadu. Bright Ideas Consulting offers various expert consulting services in India and outside India.*

### **1.2 purpose**

*Analysing housing prices in metropolitan areas in India is a complex and multifaceted topic. Here's a breif description, Housing Prices can vary significantly across differentt metropolitan areas, with cities like Mumbai, Delhi, and Bangalore often having higher real estate costs compared to smaller metros. In Summary, ana housing prices in Indian metropolitan areas involves examining the complex interplay of economic, social and policy factors that impact the real estate market, making it a vital area of study and concern for both residents and investors.*

# Problem Definition and Design Thinking


## a. Empathy Map



## 2.2 Ideation and Brainstroming Map




## Milestone 1: Set up your account



**Did you know?**

The GST council has made e-invoicing mandatory for businesses with a turnover of ₹5 crore and above from 1 August, 2023. Zoho Books is here to help.

Reach out to [support.india@zohobooks.com](mailto:support.india@zohobooks.com) for more info.



Already have a Zoho account? [Sign in](#)

**Experience PREMIUM plan for 14 days.**

Company Name

Email Address

+91 Mobile Number

Password

india

Telangana

Your data will be in IN/IN data center.

☐ I agree to the [Terms of Service](#) and [Privacy Policy](#).

**CREATE ACCOUNT**

To sign up for Zoho Books:



Zoho Books is your end-to-end online accounting software.

Set up your organization profile and start accounting with Zoho Books.

Organization Name\*

Zylker

Business Location\*

India

State/Union Territory\*

Maharashtra

Add Organization Address

Regional Settings

Time Zone

(GMT 5:30) India Standard Time (Asia/Calcutta)

Currency

INR - Indian Rupee

Language

English

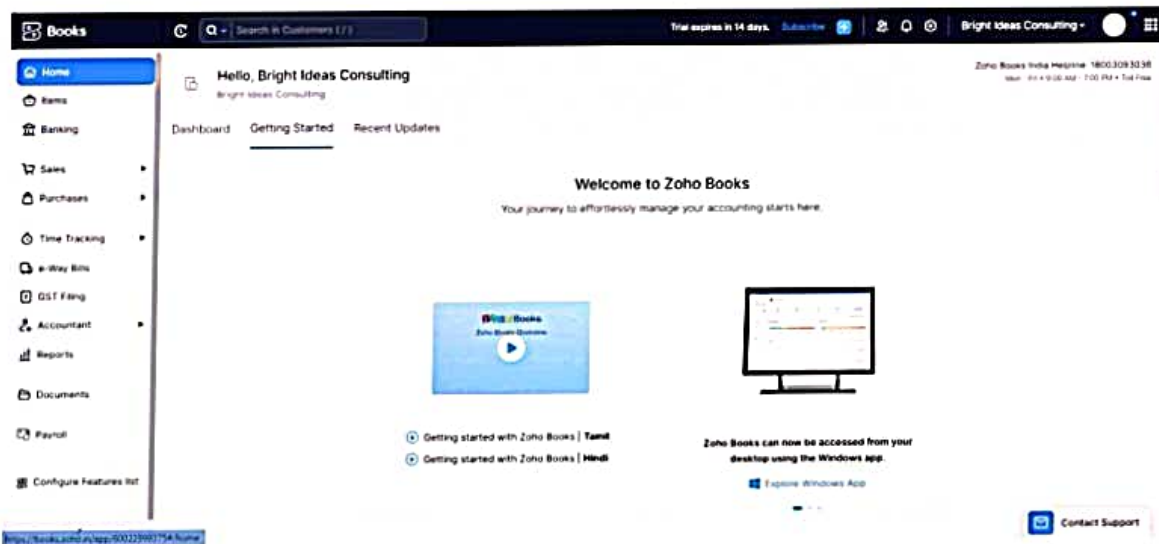
☒ My business is registered for GST.

xxxxxxxxxxxxxxxx

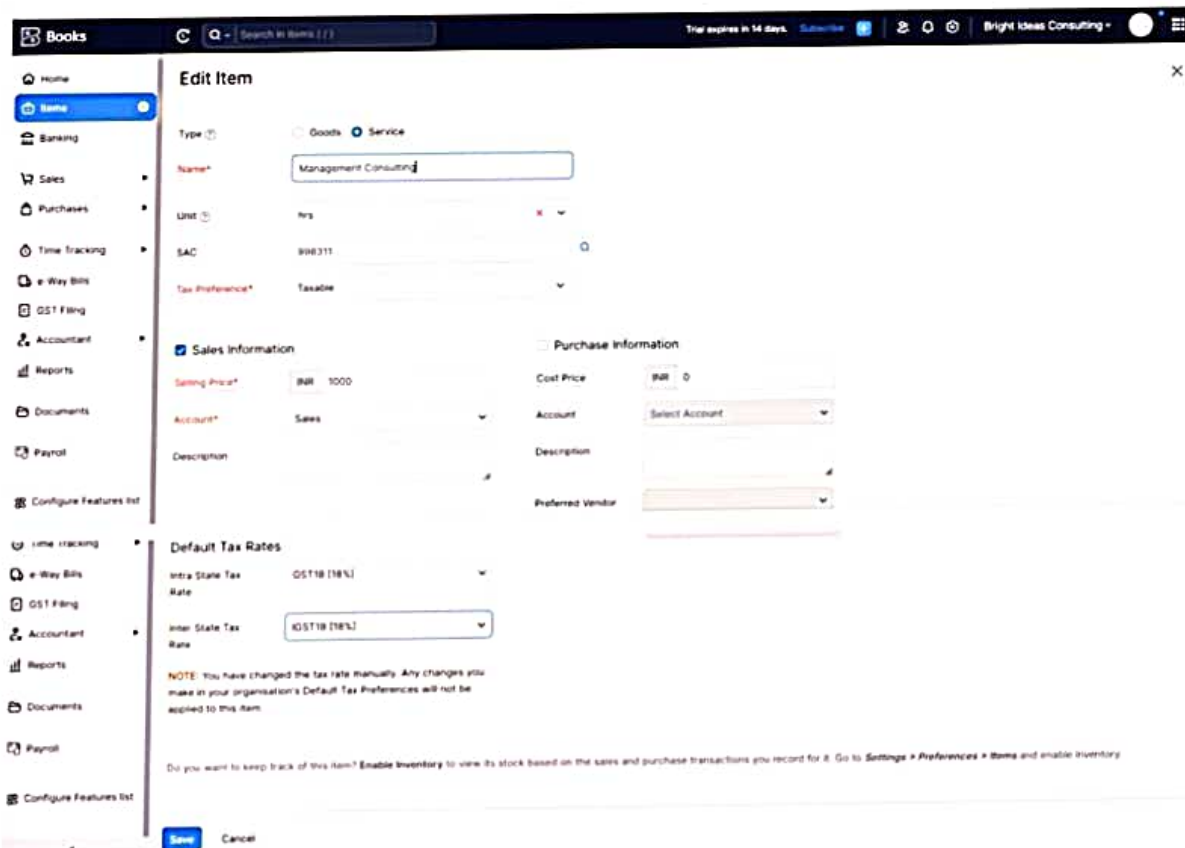
Note: You can always change your preferences later in Settings.

**Get started**

Introduction



## Milestone 2: Service Creation:



## Rewiew of Items after addition

Books					
Search in Items ( / )					
Trial expires in 14 days. <a href="#">Subscribe</a>					
Bright Ideas Consulting					
<div> <div>Home</div> <div>Items</div> <div>Banking</div> <div>Sales</div> <div>Purchases</div> <div>Time Tracking</div> <div>e-Way Bills</div> <div>GST Filing</div> <div>Accountant</div> <div>Reports</div> <div>Documents</div> <div>Payroll</div> <div>Configure Features list</div> </div>					
Active Items					
NAME	DESCRIPTION	RATE	HSN/SAC	USAGE UNIT	
<input type="checkbox"/> Legal Consulting		₹1,000.00	998311	Hrs	
<input type="checkbox"/> Human Resources Consulting		₹1,000.00	998311	Hrs	
<input type="checkbox"/> Financial Consulting		₹1,000.00	998311	Hrs	
<input type="checkbox"/> Management Consulting		₹1,000.00	998311	Hrs	

## Milestone 3: Vendors

### Review of Vendors List

Books												
Search in Vendors ( / )												
Trial expires in 14 days. <a href="#">Subscribe</a>												
Bright Ideas Consulting												
<div> <div>Home</div> <div>Items</div> <div>Banking</div> <div>Sales</div> <div>Purchases</div> <div><b>Vendors</b></div> <div>Expenses</div> <div>Recurring Expenses</div> <div>Purchase Orders</div> <div>Bills</div> <div>Payments Made</div> <div>Recurring Bills</div> <div>Vendor Credits</div> <div>Time Tracking</div> <div>e-Way Bills</div> </div>												
New Vendor												
Primary Contact	Satish	Bandstand techn	Last Name									
Company Name	Bandstand technologies Pvt Ltd											
Vendor Display Name	Bandstand technologies											
Vendor Email												
Vendor Phone	Work Phone	Mobile										
Other Details												
<div> <div>Address</div> <div>Contact Persons</div> <div>Bank Details</div> <div>Custom Fields</div> <div>Reporting Tags</div> <div>Remarks</div> </div>												
GST Treatment	Registered Business - Regular											
GSTIN / UIN	33AAAAA0000415A <a href="#">Get Taxpayer details</a>											
PAN	AAAAA0000A											
Source Of Supply	[TNE] - Tamil Nadu											
<div> <div>Save</div> <div>Cancel</div> </div>												

## Milestone 4: Purchase



**Books** Search in Purchase Orders (7) Tral expires in 14 days Bright Ideas Consulting

**New Purchase Order**

Vendor Name\* **Raidstand technologies** Open Purchase Orders

BILLING ADDRESS Add new address SHIPPING ADDRESS Add new address

GST Treatment: Registered Business - Regular GSTIN: 33AAAA00054054

Source Of Supply\* **(TN) - Tamil Nadu**

Destination Of Supply\* **(TN) - Tamil Nadu**

Delivery Type\* **Organization - Customer**  
**Bright Ideas Consulting**

Tamil Nadu  
India  
IT/Trading: Registration No. RA000000

**Books** Search in Purchase Orders (7) Tral expires in 14 days Bright Ideas Consulting

Purchase Order# **PO-00001**

Reference#

Date **05/04/2023**  
To create transaction dated before 01/01/2013, click here

Expected Delivery Date **ddMM/yyyy** Payment Terms Due on Receipt

Shipment Preference **Choose the shipment preference or type to add**

**This transaction is applicable for reverse charge**

Tax Exempt **At Transaction Level** Bulk Update Line Items

ITEM DETAILS	ACCOUNT	QUANTITY	RATE	TAX	AMOUNT
Office Equipment <span>SAC: 10000000</span>	Furniture and Equipment	20	10000	05.118 (18%)	2,00,000.00
<b>Sub Total</b>					<b>2,00,000.00</b>

Add another line

**Books** Search in Purchase Orders (7) Tral expires in 14 days Bright Ideas Consulting

Office Equipment Furniture and Equipment 20 10000 05.118 (18%) 2,00,000.00

SAC: 10000000

Add another line

<b>Sub Total</b>					<b>2,00,000.00</b>
<b>Total Quantity: 20</b>					
<b>Discount</b>					<b>0.00</b>
<b>Apply after tax</b>					
<b>COST19 (19%)</b>					<b>18,000.00</b>
<b>GOST19 (19%)</b>					<b>18,000.00</b>
<b>Total Tax Amount</b>					<b>36,000.00</b>
<b>Adjustment</b>					<b>0.00</b>
<b>TCS</b>					<b>0</b>
<b>Total (₹)</b>					<b>2,36,000.00</b>

Customer Notes **Will be displayed on purchase order**

**Save as Draft** **Save and Send** **Cancel**

Template: Standard Template Change



## Purchase Order to Purchase Bills Conversion

**Books** | Search in Bills (77) | Trial expires in 14 days | Bright Ideas Consulting

**All Bills** | + New | 01

**Randstand technologies** | ₹2,36,000.00 | OPEN | Edit | PDF | Record Payment

**Record Payment**  
This bill is in the open status. You can now record payment for this bill.

**Purchase Orders** | 1

**BILL**  
Bright Ideas Consulting  
Tamil Nadu  
India  
GSTIN: 33AAAA0000A1Z  
www.brightideas.com

**Order Number** | PO-0001

## Direct Vendor Purchases Bills Creation

**Books** | Search in Bills (77) | Trial expires in 14 days | Bright Ideas Consulting

**New Bill**

**Vendor Name\*** | Amazon Web Services | View Vendor Details

**GST Treatment** | Registered Business - Regular

**Source of Supply\*** | [TN] - Tamil Nadu

**Destination of Supply\*** | [TN] - Tamil Nadu

**Bill#\*** | 02

**Order Number**

**Bill Date\*** | 10/04/2023  
To create transaction dated before 01/07/2017, click here

**Due Date** | 10/04/2023 | **Payment Terms** | Due on Receipt

**Books** | Search in Bills (77) | Trial expires in 14 days | Bright Ideas Consulting

**Add another line**

ITEM DETAILS	ACCOUNT	QUANTITY	RATE	TAX	CUSTOMER DETAILS	AMOUNT
Cloud Database	Cost of Goods Sold	1.00	50000	GST 18% (18%)	Select Customer	50,000.00
<b>Sub Total</b>						50,000.00
<b>Discount</b>						0.00
<b>GST 18% (18%)</b>						4,500.00
<b>GST 18% (18%)</b>						4,500.00
<b>Total Tax Amount</b>						9,000.00
<b>TDS</b>						-0.00
<b>Adjustment</b>						0.00
<b>Total (₹)</b>						50,000.00

Save as Draft | **Save as Open** | Cancel

Template: Standard Template | Change | Make Recurrent

## Reconciliation of Open & Outstanding Bills

**Books** Search in Bills (7) Trial expires in 14 days Bright Ideas Consulting

**All Bills** New 03 Attachments Comments & History

Bill From	Bill To	Bill Amount	Status
Raj Kamal External Consulting	03 05/04/2023	₹1,00,000.00	OPEN
Amazon Web Services	02 10/04/2023	₹9,000.00	OPEN
Randstand technologies	01 05/04/2023	₹2,36,000.00	OPEN

**Record Payment**  
This bill is in the open status. You can now record payment for this bill.

**Bright Ideas Consulting**  
Tamil Nadu  
Jela  
GSTIN 33AAAAA0000A11Z  
saran@phoenix@gmail.com

**BILL**  
Bill No: 03  
Balance Due: ₹1,00,000.00

Bill Date: 01/04/2023  
Due Date: 01/08/2023  
Terms: Custom

## Milestone 5: Customers

**Books** Search in Customers (7) Trial expires in 14 days Bright Ideas Consulting

**New Customer**

Customer Type: ☒ Business ☐ Individual

Primary Contact:  Solution:  TechWise Solutio Last Name

Company Name: TechWise Solutions Pvt Ltd

Customer Display Name: TechWise Solutions Pvt Ltd

Customer Email:

Customer Phone:  Work Phone  Mobile

**Other Details** Address Contact Persons Custom Fields Reporting Tags Remarks

GST Treatment: ☒ Registered Business - Regular ☐ Unregistered Business

GSTIN / UIN: 33AAAAA0000A11Z [Get Taxpayer details](#)

Business Legal Name:

Business Trade Name:

PAN: AAAA0000A

Place Of Supply: ☒ TN - Tamil Nadu ☐ Other

Tax Preference: ☒ Taxable ☐ Tax Exempt

Currency: ☒ INR - Indian Rupee ☐ USD - US Dollar

Opening Balance:

Payment Terms: ☒ Due on Receipt ☐ Net 30

Enable Portal: ☒ Allow portal access for this customer

Portal Language: ☒ English ☐ Hindi

[Add more details](#)

Customer Owner: Assign a user as the customer owner to provide access only to the data of this customer. [Learn More](#)

## Review the Customers List

Books

Search in Customers ( / )

Try expires in 14 days

Subscribe

Bright Ideas Consulting

Home

Items

Banking

Sales

Customers

Quotes

Sales Orders

Delivery Chatters

Invoices

Payments Received

Recurring Invoices

Credit Notes

Purchases

Time Tracking

My Bills

Active Cust...

SmartTech Innovations

Overview

Comments

Transactions

Mails

Statement

SmartTech Innovations

SmartTech Innovations

0.00

0.00

ADDRESS

Billing Address

No Billing Address - Add new address

Shipping Address

No Shipping Address - Add new address

OTHER DETAILS

Customer Type

Business

Default Currency

INR

Payment Terms

Due on Receipt

GST Treatment

Unregistered Business

Place Of Supply

Tamil Nadu

Tax Preference

Taxable

What's Next for Your Customer?

Your customer has been added. Create and send an invoice to your customer for the items you want to sell to them.

New Quote

New Invoice

You can request your contact to directly update the GSTIN by sending an email. Send email

Payment due period

Due on Receipt

Receivables

CURRENCY

OUTSTANDING RECEIVABLES

UNUSED CREDITS

INR

0.00

0.00

view Opening Balance

INCOME

This chart is displayed in the organization's base currency.

Last 6 Months

Account

Books

Search in Customers ( / )

Try expires in 14 days

Subscribe

Bright Ideas Consulting

Home

Items

Banking

Sales

Customers

Quotes

Sales Orders

Delivery Chatters

Invoices

Payments Received

Recurring Invoices

Credit Notes

Purchases

Time Tracking

My Bills

Active Customers

NAME

COUNTRY NAME

EMAIL

WORK PHONE

PLACE OF SUPPLY

RECEIVABLES (BCT)

UNUSED CREDITS (BCT)

SmartTech Innovations	SmartTech Innovations			Tamil Nadu	0.00	0.00
DigitalEdge Technologies PVT Ltd	DigitalEdge Technologies PVT Ltd			Tamil Nadu	0.00	0.00
TechWise Solutions Pvt Ltd	TechWise Solutions Pvt Ltd			Tamil Nadu	0.00	0.00

## Milestone 6: Sales

### Sales Order Creation

11

Books

Search in Sales Orders (7)

Trial expires in 14 days. [Subscribe](#)

Bright knee Consulting

Home

Items

Banking

Sales

Customers

Quotes

Sales Orders

Delivery Chitans

Invoices

Payments Received

Recurring Invoices

Credit Notes

Purchases

Time Tracking

Home

Items

Banking

Sales

Customers

Quotes

Sales Orders

Delivery Chitans

Invoices

Payments Received

Recurring Invoices

Credit Notes

Purchases

Time Tracking

e-Way Bills

New Sales Order

Customer Name\*

TechWise Solutions Pvt Ltd

View Customer Details

BILLING ADDRESS

Shipping ADDRESS

Add new address

Add new address

GST Treatment: Registered Business - Regular

GSTRN: 33AAAAA0000152

Place Of Supply\*

[TN] - Tamil Nadu

Sales Order#

SO-00001

Reference#

Sales Order Date\*

10/04/2023

To create transaction dated before 01/07/2017, click here

Item Details

Quantity

Rate

Tax

Amount

Management Consulting

100

1000

GST18 (18%)

1,00,000.00

Add a description to your item

1.00

0.00

GST18 (18%)

0.00

Add another line

Sub Total

1,00,000.00

Discount

0 %

0.00

GST19 (9%)

9,000.00

GST59 (9%)

9,000.00

Adjustment

0.00

Total (₹)

1,18,000.00

Customer Notes

Enter any notes to be displayed in your transaction

Save as Draft

Save and Send

Cancel

Total Amount: ₹ 1,18,000.00

Total Quantity: 100

## Sales Order to Sale Invoice Conversion

[illegible]

## Direct Sale Invoice

Books

Search in Invoices ( / )

Trial expires in 14 days. [Subscribe](#)

Bright Ideas Consulting

Home

Items

Banking

Sales

- Customers
- Quotes
- Sales Orders
- Delivery Chitans
- Invoices**
- Payments Received
- Recurring Invoices
- Credit Notes

Purchases

Time Tracking

New Invoice

Customer Name\*

SmartTech Innovations

A? View Customer Details

BILLING ADDRESS

ADD NEW ADDRESS

SHIPPING ADDRESS

ADD NEW ADDRESS

GST Treatment: Unregistered Business *if*

Place Of Supply\*

(TN) - Tamil Nadu

Invoice#

INV-000002

Order Number

Invoice Date\*

15/04/2023

To create transaction dated before 01/07/2017, click here

Terms

Net 15

Due Date

30/04/2023

Books

Search in Invoices ( / )

Trial expires in 14 days. [Subscribe](#)

Bright Ideas Consulting

Home

Items

Banking

Sales

- Customers
- Quotes
- Sales Orders
- Delivery Chitans
- Invoices**
- Payments Received
- Recurring Invoices
- Credit Notes

Purchases

Time Tracking

e-Way Bills

ITEM DETAILS

ITEM DETAILS	QUANTITY	RATE	TAX	AMOUNT
Financial Consulting	200	1000	GST18 (18%)	2,00,000.00
Add a description to your item				
Recent Transactions				
Green SAC 999.99 <i>if</i>	1.00	0.00	GST18 (18%)	0.00
Type or click to select an item				
Add another line				
Sub Total				2,00,000.00
Discount				0.00
CGST18 (9%)				18,000.00
SGST18 (9%)				18,000.00
TDS TCS Select a Tax				- 0.00
Adjustment				0.00
Total ( ₹ )				2,36,000.00

Customer Notes

Thanks for your business

Save as Draft

Save and Send

Cancel

Make Recurring

Total Amount: ₹ 2,36,000.00

Total Quantity: 200

Books

Search in Invoices ( / )

Trial expires in 14 days. [Subscribe](#)

Bright Ideas Consulting

Home

Items

Banking

Sales

- Customers
- Quotes
- Sales Orders
- Delivery Chitans
- Invoices**
- Payments Received
- Recurring Invoices
- Credit Notes

Purchases

Time Tracking

e-Way Bills

All Invoices

INV-000002

Attachments

Comments & History

SmartTech Innovations

₹2,36,000.00

INV-000002 15/04/2023

DRAFT

TechWise Solutions Pvt Ltd

₹1,18,000.00

INV-000001 01/08/2023

DUE IN 30 DAYS

Send the invoice

Invoice has been created. You can email it to your customer or mark it as sent.

Send Invoice

Mark as Sent

Bright Ideas Consulting

Tamil Nadu

GATEWAY TO AAKASHIYA

1234567890@gmail.com

TAX INVOICE

Invoice Date: 15/04/2023

Invoice To: Net 15

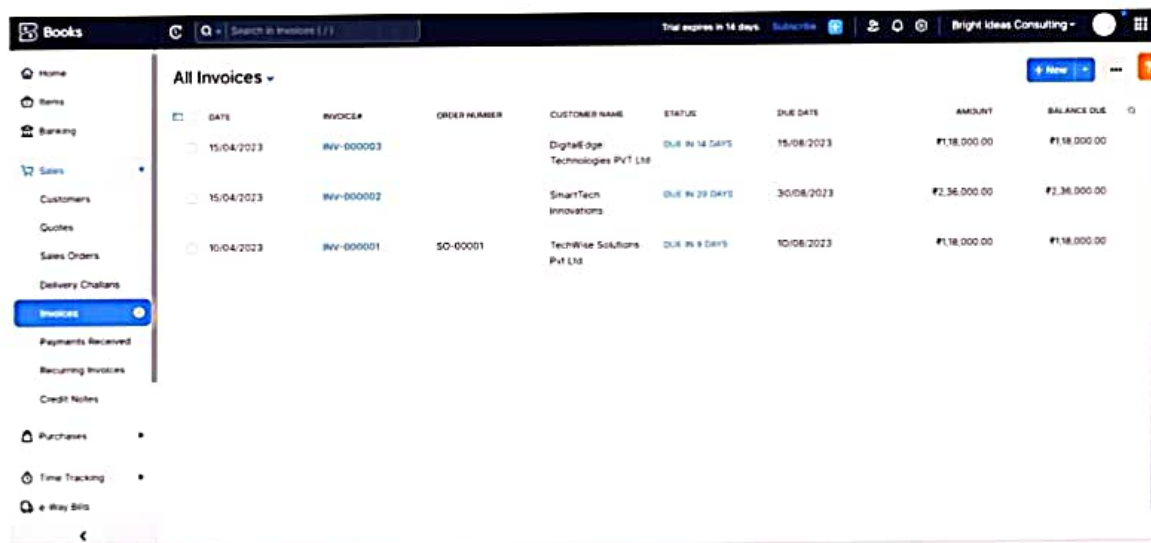
Due Date: 30/04/2023

Place Of Supply: Tamil Nadu (IN)

Bill To: Report Tax & Securities

#	Item & Description	HSN/SAC	Qty	Rate	CGST	SGST	Net	Amount
1	Financial Consulting	999911	200.00	1,000.00	18.00	18.00	1,180.00	2,36,000.00
Sub Total								2,36,000.00

## Reconciliation of Open Invoices



The screenshot shows the 'Books' application interface. The top navigation bar includes a search bar, a subscription status indicator ('Trial expires in 14 days'), and the company name 'Bright Ideas Consulting'. The left sidebar contains a menu with options: Home, Items, Banking, Sales (expanded), Customers, Quotes, Sales Orders, Delivery Chats, Invoices (selected), Payments Received, Recurring Invoices, Credit Notes, Purchases, Time Tracking, and My Bills. The main content area is titled 'All Invoices' and displays a table of open invoices.

DATE	INVOICE#	ORDER NUMBER	CUSTOMER NAME	STATUS	DUE DATE	AMOUNT	BALANCE DUE
15/04/2023	INV-000003		DigitalEdge Technologies Pvt Ltd	DUE IN 14 DAYS	15/08/2023	₹1,18,000.00	₹1,18,000.00
15/04/2023	INV-000002		SmartTech Innovations	DUE IN 29 DAYS	30/08/2023	₹2,36,000.00	₹2,36,000.00
10/04/2023	INV-000001	SO-00001	TechWise Solutions Pvt Ltd	DUE IN 9 DAYS	10/08/2023	₹1,18,000.00	₹1,18,000.00

## Milestone 7: Bank Account



Home

Items

Banking

Sales

Purchases

Time Tracking

e-Way Bills

GST Filing

Accountant

Reports

Documents

Payroll

## Add Bank or Credit Card

Select Account Type\*

☒ Bank
 ☐ Credit Card

Account Name\*

ICICI Bank-001

Account Code

Currency\*

INR

Account Number

000001

Bank Name

ICICI Bank

IFSC

Description

Max. 500 characters

☐ Make this primary

Save

Cancel

## Milestone 8: Accounts & Ledgers

Books

Purchases

Time Tracking

e-Way Bills

GST Filing

Accountant

Manual Journals

Bulk Update

Currency Adjustments

Chart of Accounts

Budgets

Transaction Locking

Reports

Documents

Payroll

Create Account

Account Type\*

Other Asset

Account Name\*

Account Code

Description

Max. 500 characters

☐ Add to the watchlist on my dashboard

Save

Cancel

Assets

Track special assets like goodwill and other intangible assets

Parent Account Name

Input Tax Credits

Input Tax Credits

Input Tax Credits

## Milestone 9: Journal Entries:5

**Books** Q Search (//) Trial expires in 14 days Subscribe Bright Ideas Consulting

**New Journal** Choose Template

Reference# \_\_\_\_\_

Notes\* Salary Payable for the month of April-2023

Journal Type Cash based journal

Currency INR- Indian Rupee

ACCOUNT	DESCRIPTION	CONTACT (MS)	DEBITS	CREDITS
Salaries and Employee Wages	Salary Payable for the month of April-2023	Select Contact	100000	
Salary Payable	Salary Payable for the month of April-2023	Select Contact		100000
Sub Total			1,00,000.00	1,00,000.00
Total (₹)			1,00,000.00	1,00,000.00

[Add another line](#)

[Save and Publish](#) [Save as Draft](#) [Cancel](#) [Make Recurring](#)

**Books** Q Search (//) Trial expires in 14 days Subscribe Bright Ideas Consulting

**Journals** [New Journal](#) 1 Attachments Comments & History

Status: All Journals All [Edit](#) [PDF/Print](#) [Make Recurring](#)

30/04/2023 ₹1,00,000.00 PUBLISHED

**JOURNAL #1**

Date: 30/04/2023  
Amount: ₹1,00,000.00  
Reference Number: \_\_\_\_\_

Notes: Salary Payable for the month of April-2023

Account	Contact	Debits	Credits
Salaries and Employee Wages		1,00,000.00	
Salary Payable for the month of April-2023			1,00,000.00
Salary Payable			1,00,000.00
Salary Payable for the month of April-2023			1,00,000.00
Sub Total		1,00,000.00	1,00,000.00

## Milestone 10: Expense & Bills

**Books** Q Search in Expenses (77) Trial expires in 14 days. Subscribe Bright Ideas Consulting

**Record Expense** Record Message

Date\* 30/04/2023

Expense Account\* Rent Expense

Expense Type\* ☐ Goods ☒ Services

SAC

Amount\* INR 100000

Paid Through\* ICICI Bank 001

Vendor

GST Treatment\* Registered Business - Regular

Vendor GSTIN\* 33AAAAA0000A1S2 [Get Taxpayer details](#)

Source Of Supply\* [TN] - Tamil Nadu

Destination Of Supply\* [TN] - Tamil Nadu

Reversal Charge ☐ This transaction is applicable for reverse charge

Tax\* GST18 (18%)

Tax Amount = 18000.00 INR [Explos for HCE](#)

Amount Is Tax Inclusive ☒ Tax Exclusive

Invoice#\* 001

Notes Max 500 characters

Customer Name

Reporting Tags [Associate Tags](#)

[Save](#) [Save and New entry](#) [Cancel](#)

**Banking**

**Sales**

**Purchases**

**Vendors**

**Expenses**

**Recurring Expenses**

**Purchase Orders**

**Bills**

**Payments Made**

**Recurring Bills**

**Vendor Credits**

**Time Tracking**

**e-Way Bills**

**Drag or Drop your Receipts**  
Maximum file size allowed is 1MB

**Upload your Files**

After Recording the Expense Entries:

**Books** Q Search in Expenses (77) Trial expires in 14 days. Subscribe Bright Ideas Consulting

**All Expenses** [+ New](#) **Expense Details** [Expense History](#)

Other Expenses	30/04/2023	₹5,000.00	<a href="#">Edit</a> <a href="#">Make Recurring</a> <a href="#">Print</a>
Rent Expense	30/04/2023	₹1,18,000.00	Expense Amount ₹5,000.00 on 30/04/2023 NON-BILLABLE

[Other Expenses](#)

Paid Through: Petty Cash

GST Treatment: Unregistered Business

Source Of Supply: Tamil Nadu

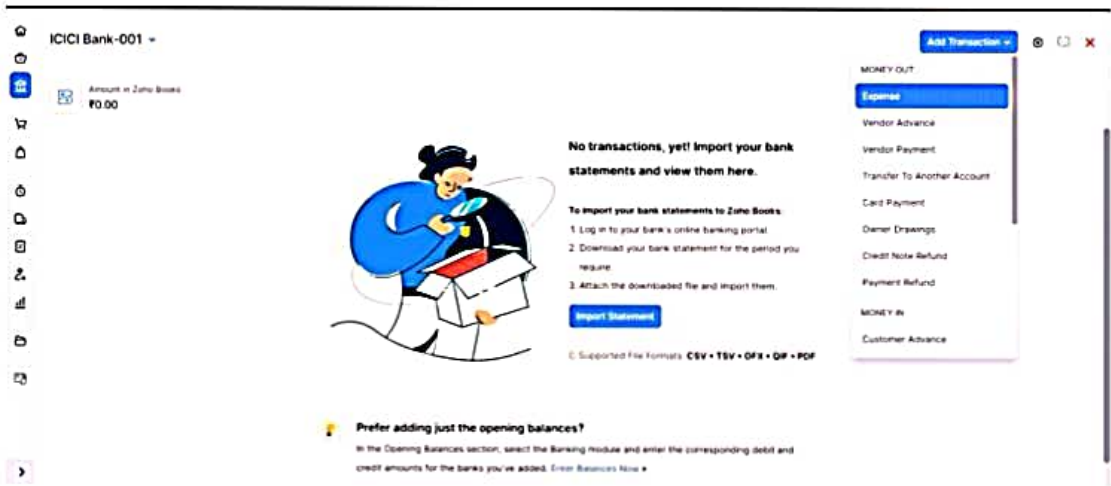
Destination Of Supply: Tamil Nadu

[Journal](#)

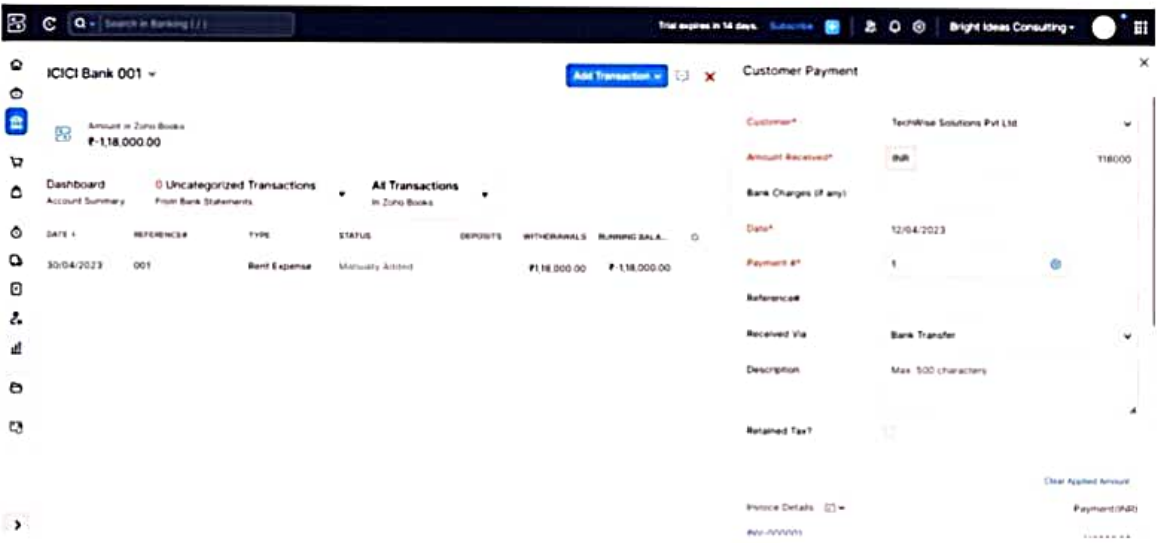
**Drag or Drop your Receipts**  
Maximum file size allowed is 1MB

**Upload your Files**

# Milestone 11: Bank Entries



# For Customer Payment



## For Vendor payment

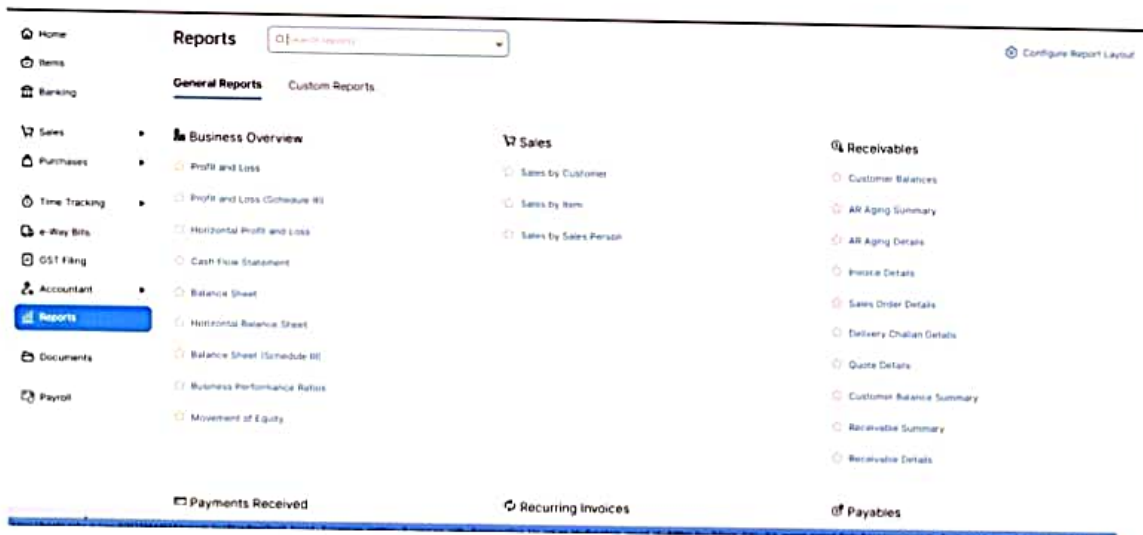
The screenshot displays the 'ICICI Bank 001' account page. The left sidebar shows navigation options like Dashboard, Account Summary, and Transactions. The main area shows a list of transactions with columns for DATE, REFERENCE#, TYPE, STATUS, DEPOSITS, WITHDRAWALS, and RUNNING BAL. A specific transaction is highlighted: a 'Vendor Payment' of ₹2,36,000.00 on 25/04/2023, manually added, with a status of 'Manually Added'. The transaction details on the right show the amount, date, and a 'Vendor Payment' button. Below the transaction list, there are buttons for 'Add Transaction', 'Edit', and 'Display Journal'.

## For Salary payment record Journal Entry:

The screenshot shows the 'New Journal' form in the Bright Ideas Consulting software. The form includes fields for Reference#, Notes (Salary Paid for the month of April 2023), Journal Type (Cash based journal), and Currency (INR-Indian Rupee). Below these fields is a table for recording the journal entry. The table has columns for ACCOUNT, DESCRIPTION, CONTACT NAME, DEBITS, and CREDITS. Two entries are shown: 'Salary Payable' with a debit of 1,00,000.00 and 'ICICI Bank 001' with a credit of 1,00,000.00. The total debits and credits are both 1,00,000.00. The form also includes a 'Save and Publish' button and a 'Make Recurring' option.

ACCOUNT	DESCRIPTION	CONTACT NAME	DEBITS	CREDITS
Salary Payable	Being Salary Paid for the month of April 2023	Select Contact	100000	
ICICI Bank 001	Being Salary Paid for the month of April 2023	Select Contact		100000
Sub Total			1,00,000.00	1,00,000.00
Total (₹)			1,00,000.00	1,00,000.00

## Milestone 12: Financial Reports



## Profit and Loss Account

ACCOUNT		TOTAL
<b>Operating Income</b>		
Sales		6,00,000.00
<b>Total for Operating Income</b>		6,00,000.00
<b>Cost of Goods Sold</b>		
Cost of Goods Sold		50,000.00
Subcontractor		1,00,000.00
<b>Total for Cost of Goods Sold</b>		1,50,000.00
	<b>Gross Profit</b>	4,50,000.00
<b>Operating Expense</b>		
Other Expenses		5,000.00
Rent Expense		1,00,000.00
Salaries and Employee Wages		1,00,000.00
<b>Total for Operating Expense</b>		2,05,000.00
	<b>Operating Profit</b>	2,45,000.00
<b>Non Operating Income</b>		
<b>Total for Non Operating Income</b>		0.00
<b>Non Operating Expense</b>		
<b>Total for Non Operating Expense</b>		0.00
	<b>Net Profit/Loss</b>	2,45,000.00





Bright Ideas Consulting Journal Report		
Basis: Accrual		
From 01/04/2023 To 30/04/2023		
+ Add Temporary Note		
01/04/2023 - OWNERS CONTRIBUTION 1	DEBIT	CREDIT
ICICI Bank 001	1,00,000.00	0.00
Owner's Equity	0.00	1,00,000.00
	1,00,000.00	1,00,000.00
05/04/2023 - BILL OT BRANDSTAND TECHNOLOGIES	DEBIT	CREDIT
Furniture and Equipment	2,00,000.00	0.00
Input COST	18,000.00	0.00
Input SGST	18,000.00	0.00
Accounts Payable	0.00	2,36,000.00
	2,36,000.00	2,36,000.00

## Accounts Receivable Aging Details

Bright Ideas Consulting AR Aging Summary By Invoice Due Date							
As of 20/04/2023							
+ Add Temporary Note							
CUSTOMER NAME ?	CURRENT	1-15 DAYS	16-30 DAYS	31-45 DAYS	> 45 DAYS	TOTAL	TOTAL (PCT)
DigitalEdge Technologies Pvt Ltd	₹0.00	₹1,14,000.00	₹0.00	₹0.00	₹0.00	₹1,14,000.00	₹1,14,000.00
Total	₹0.00	₹1,14,000.00	₹0.00	₹0.00	₹0.00	₹1,14,000.00	

## Accounts Payable Aging Details

Search in Customers 1/1

Trial expires in 14 days. [Subscribe](#)

Bright Ideas Consulting

Custom

Customize Report

Schedule Report

Export As

Bright Ideas Consulting

AP Aging Summary By Bill Due Date

As of 20/04/2023

+ Add Temporary Note

VENDOR NAME :	CURRENT	1-15 DAYS	16-30 DAYS	31-45 DAYS	> 45 DAYS	TOTAL	FCY
Amazon Web Services	₹58,000.00	₹0.00	₹0.00	₹0.00	₹0.00	₹58,000.00	₹58,000.00
Raj Kumar External Consulting	₹1,00,000.00	₹0.00	₹0.00	₹0.00	₹0.00	₹1,00,000.00	₹1,00,000.00
Randstand technologies	₹2,36,000.00	₹0.00	₹0.00	₹0.00	₹0.00	₹2,36,000.00	₹2,36,000.00
Total	₹3,95,000.00	₹0.00	₹0.00	₹0.00	₹0.00	₹3,95,000.00	