

PREPARATION AND MAINTENANCE OF ZOHO BOOK FOR DREAM HOMES REALTY

1)INTRODUCTION

1.1) OVERVIEW

- ❖ Dream Homes Realty, a construction Company,uses ZOHO books to track project expenses,manage subcontractor payments,and handle invoicing.they can generate estimates and invoices for clients, track job costing,and monitor the profitability of each project.zoho books provides them with financial insights to make informed decisions

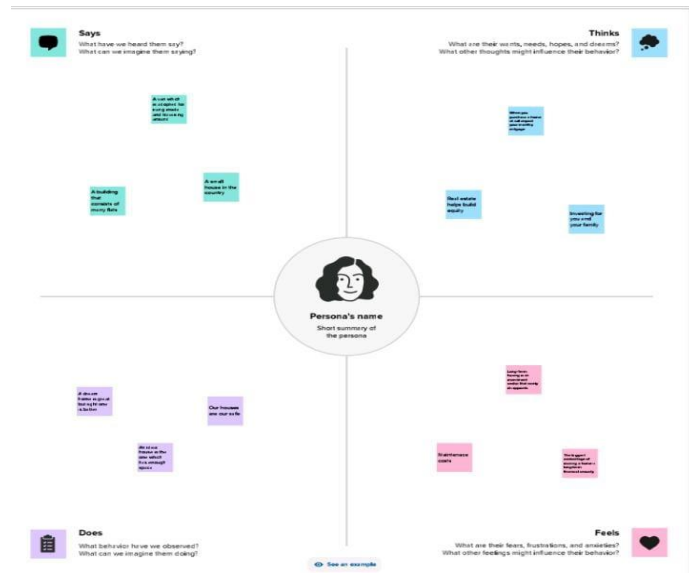
1.2) PURPOSE

- ❖ The zoho books are mainly used for the purpose of recording the purchase and sales in the real estate business. and it also used to record the accounting transaction to record, analysis, summarize and then gives as a financial reports to make further decision in the business

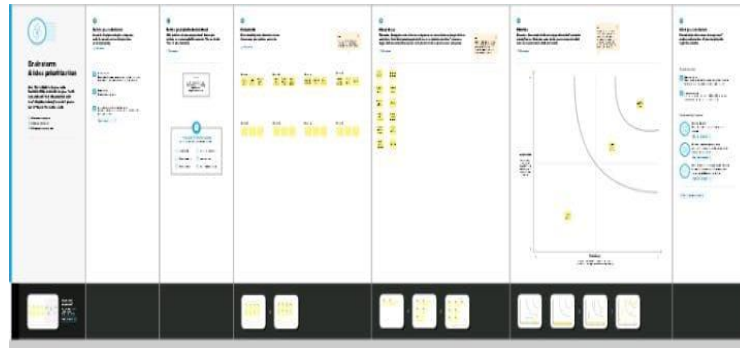
2)PROBLEM DEFINITION AND DESIGN

THINKING

2.1)EMPATHY MAP



2.2)IDEATION AND BRAINSTORMING MAP



3)RESULT

3.1)PROFIT AND LOSS A/C

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Profit and Loss

Basis: Accrual

From 01/10/2023 To 31/10/2023

Account	Account Code	Total
Operating Income		
Sales		30,00,000.00
Total for Operating Income		30,00,000.00
Cost of Goods Sold		
Labor		5,50,000.00
Total for Cost of Goods Sold		5,50,000.00
Gross Profit		24,50,000.00
Operating Expense		
Other Expenses		5,000.00
Rent Expense		2,50,000.00
Salaries and Employee Wages		25,00,000.00
Tax Paid Expense		1,35,900.00
Total for Operating Expense		28,90,900.00
Operating Profit		-4,40,900.00
Non Operating Income		
Total for Non Operating Income		0.00
Non Operating Expense		
Total for Non Operating Expense		0.00
Net Profit/Loss		-4,40,900.00

**Amount is displayed in your base currency INR

3.2) BALANCE SHEET

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Balance Sheet

Basis: Accrual

As of 17/10/2023

Account	Account Code	Total
Assets		
Current Assets		
Cash		
Petty Cash		-35,99,000.00
Total for Cash		-35,99,000.00
Bank		
ICICI Bank		-1,09,000.00
ICICI Bank 001		-33,31,900.00
Total for Bank		-34,40,900.00
Accounts Receivable		29,50,000.00
Other current assets		
Input Tax Credits		0.00
Input IGST		5,49,000.00
Total for Input Tax Credits		5,49,000.00
Total for Other current assets		5,49,000.00
Total for Current Assets		-35,40,900.00
Total for Assets		-35,40,900.00
Liabilities & Equities		
Liabilities		
Current Liabilities		
GST Payable		0.00
Output IGST		4,50,000.00
Total for GST Payable		4,50,000.00
Total for Current Liabilities		4,50,000.00
Total for Liabilities		4,50,000.00
Equities		
Current Year Earnings		-39,90,900.00
Total for Equities		-39,90,900.00
Total for Liabilities & Equities		-35,40,900.00

**Amount is displayed in your base currency INR

4)ADVANTAGES AND DISADVANTAGES

❖ ADVANTAGES

1. Invoicing and Billing
2. Expense tracking
3. Minimize Data Lost

4. Report Generation
5. Inventory management

❖ DISADVANTAGES

1. Difficult to Modify Invoice
2. Maximum of 10 users
3. Time Tracking must be tied to project
4. Limited Bank Syncing
5. Difficult to Modify Bills

5) APPLICATION

- ❖ The ZOHO books are used to prepare the accounts for the business and also to prepare the bill and invoice for the business. This cloud based accounting software is very in business. In dream homes realty uses the ZOHO books to track the project expenses, manage sub-contractor payment and handle invoicing. They can generate estimate and invoices for client, track job costing, and monitor the profitability of each project

6) CONCLUSION

The ZOHO books are useful to maintain, record, summarize and analysis accounting entries made in this cloud based software. We need any manual records to maintain the accounts. That the transaction are recorded while the entering in this software. Then we can add the journal and then we can get the profit and loss a/c, balance sheet, GST Report and etc. we don't need one software to enter bill and another software to maintain accounts. We can prepare the bill and maintain accounts in one software.

7) FUTURE SCOPE

- It maintain the accounts as well as the billing software in one software
- It provide the financial report to take further decision for the business
- It also help to reduce the work of the accountant to maintain accounts
 - It gives less cost for maintain accounts