

# Government arts and science college

## Balance Sheet

Basis: Accrual

As of 31/03/2024

Account	Total
<strong>Assets</strong>	
<strong>Current Assets</strong>	
<strong>Other current assets</strong>	
Reverse Charge Tax Input but not due	2,500.00
<strong>Total for Other current assets</strong>	<strong>2,500.00</strong>
<strong>Total for Current Assets</strong>	<strong>2,500.00</strong>
<strong>Other Assets</strong>	
salary payable under other current liabilites	-2,00,000.00
<strong>Total for Other Assets</strong>	<strong>-2,00,000.00</strong>
<strong>Total for Assets</strong>	<strong>-1,97,500.00</strong>
<strong>Liabilities &amp; Equities</strong>	
<strong>Liabilities</strong>	
<strong>Current Liabilities</strong>	
Accounts Payable	70,000.00
GST Payable	0.00
Output CGST	1,250.00
Output SGST	1,250.00
<strong>Total for GST Payable</strong>	<strong>2,500.00</strong>
<strong>Total for Current Liabilities</strong>	<strong>72,500.00</strong>
<strong>Total for Liabilities</strong>	<strong>72,500.00</strong>
<strong>Equities</strong>	
Current Year Earnings	-2,70,000.00
<strong>Total for Equities</strong>	<strong>-2,70,000.00</strong>
<strong>Total for Liabilities &amp; Equities</strong>	<strong>-1,97,500.00</strong>

\*\*Amount is displayed in your base currency **INR**