

Bright Ideas Consulting

Balance Sheet

Basis: Accrual

As of 31/03/2024

Account	Total
Assets	
Current Assets	
Cash	
Petty Cash	-10,000.00
Total for Cash	-10,000.00
Bank	
ICICI Bank-000001	2,05,000.00
Total for Bank	2,05,000.00
Other current assets	
Reverse Charge Tax Input but not due	9,000.00
Input Tax Credits	0.00
Input CGST	18,000.00
Input SGST	18,000.00
Total for Input Tax Credits	36,000.00
Total for Other current assets	45,000.00
Total for Current Assets	2,40,000.00
Fixed Assets	
Furniture and Equipment	2,00,000.00
Total for Fixed Assets	2,00,000.00
Total for Assets	4,40,000.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
Rent Paid	-1,18,000.00
Unearned Revenue	1,18,000.00
GST Payable	0.00
Output CGST	49,500.00
Output SGST	49,500.00
Total for GST Payable	99,000.00

Account	Total
Total for Current Liabilities	99,000.00
Total for Liabilities	99,000.00
Equities	
Owner's Equity	1,00,000.00
Current Year Earnings	2,41,000.00
Total for Equities	3,41,000.00
Total for Liabilities & Equities	4,40,000.00

Amount is displayed in your base currency **INR