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The All-India house price index rose by 4.56% in Q1 2023 from a year earlier, following y-o-y increases of 2.79% in Q4 2022, 4.52% in Q3, 3.45% in Q2, and 1.8% in Q1, according to figures released by The National Housing Bank (NHB), the country's central bank

Housing Prices in Metropolitan Areas of India

Demand for bigger homes soars in top Indian cities, Mumbai bucks the trend.

Property prices in India are expected to increase 7.5% on a pan-India basis this year, the fastest growth in five years, according to a Reuters poll of property analysts. Average house prices were forecast to rise 6% next year and in 2024. The poll of 13 property analysts were held during May11-27.31

> **House price** prediction in a metropolitan city in India is a valuable solution for potential home buyers, real estate agents, and investors.

Manoj Vicky

Krishnan Inbarasu

The RBI releases quarterly HPI based on transaction-level data received from the registration authorities in ten major cities.

"The real estate sector will continue to remain an attractive investment destination with the possibility of prices in residential areas appreciating by 91 to 145 percent in select cities over the next five years."

India Real Residential **Property Price Index** was reported at 157.919 2010=100 in Mar 2023. This records ◆ an increase from the previous number of 157.422 2010=100 for Dec 2022.

a post-pandemic need for security, increased savings, and relatively little income disruption for middle- and higher-income

