

Introduction

Dream Homes Realty is committed to providing exceptional service to our clients, whether they are buying or selling their dream home. As part of our comprehensive approach, we offer preparation and maintenance accounts that are designed to help homeowners maximize the value and appeal of their properties.

Preparation accounts are specifically tailored to homeowners who are planning to sell their homes in the near future. Our team of experts will work closely with you to identify areas of improvement and develop a customized plan to enhance your home's marketability. This may include minor repairs, upgrades, staging, landscaping, or any other necessary improvements to make your property stand out in the competitive real estate market.

Our maintenance accounts, on the other hand, are designed for homeowners who want to ensure that their dream homes remain in top condition throughout their ownership. We understand that regular maintenance is crucial for preserving the value and longevity of a property. By enrolling in a maintenance account, homeowners can benefit from our network of trusted contractors and service providers who will handle routine maintenance tasks such as HVAC servicing, plumbing inspections, lawn care, and more.

Both preparation and maintenance accounts provide homeowners with peace of mind, knowing that their properties are being well taken care of by professionals who are dedicated to maintaining the highest standards of quality. Additionally, these accounts can potentially increase the resale value of a property and attract more potential buyers.

Overview

Dream Homes Realty is a real estate agency that offers a wide range of services to homeowners. They provide assistance in buying and selling properties, as well as offering comprehensive property management options. With a focus on customer satisfaction and convenience, Dream Homes Realty leverages technology to provide efficient and convenient services to their clients.

One of the key strengths of Dream Homes Realty is their commitment to innovation and adaptability. By continuously exploring new opportunities and expanding their services, they are able to stay ahead in the ever-evolving real estate market. This includes forming partnerships with other professionals in the industry, such as contractors, inspectors, and lenders, to provide a comprehensive and seamless experience for their clients.

Dream Homes Realty also recognizes the importance of leveraging technology in their operations. They utilize various digital tools and platforms to streamline processes and provide more efficient

services. This includes online property listings, virtual tours, and digital document signing, making it easier for clients to access information and complete transactions.

By expanding their services to include property management options, Dream Homes Realty demonstrates their commitment to providing comprehensive assistance to homeowners. This allows them to not only help clients buy or sell properties but also manage and maintain them effectively. This can be particularly beneficial for homeowners who are looking for a hassle-free way to rent out their properties or handle maintenance issues.

Overall, Dream Homes Realty has a promising future ahead due to their innovative approach, strategic partnerships, and utilization of technology. By continuously adapting to the changing needs of the real estate market, they are well-positioned to provide valuable assistance to homeowners and maintain a strong presence in the industry.

Purpose

The purpose of Dream Homes Realty in Zoho Books is to effectively manage their financial operations and streamline their accounting processes. Zoho Books is a cloud-based accounting software that allows businesses to track income and expenses, create and send invoices, manage inventory, and generate financial reports.

By using Zoho Books, Dream Homes Realty can easily keep track of their income from property sales and rental payments, as well as their expenses such as marketing costs, office supplies, and contractor fees. They can also create and send professional invoices to clients, making it easier to receive payments in a timely manner.

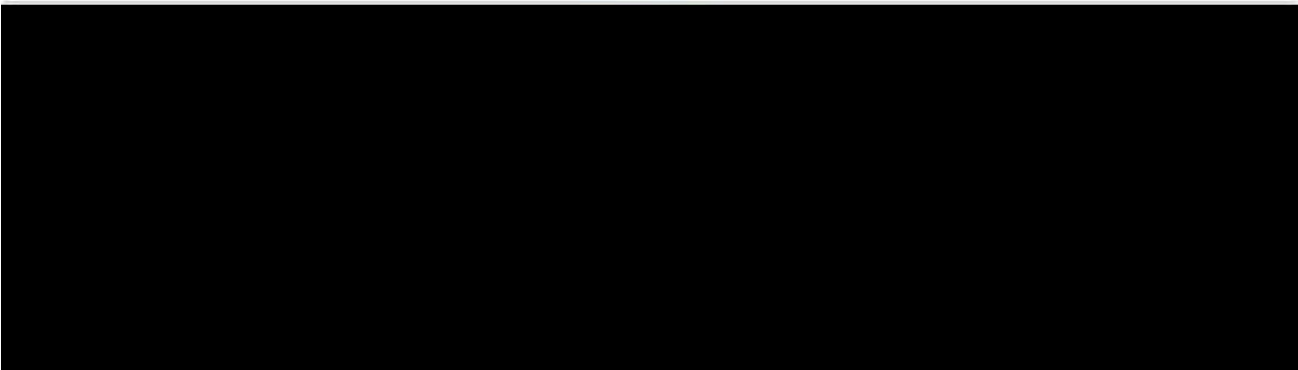
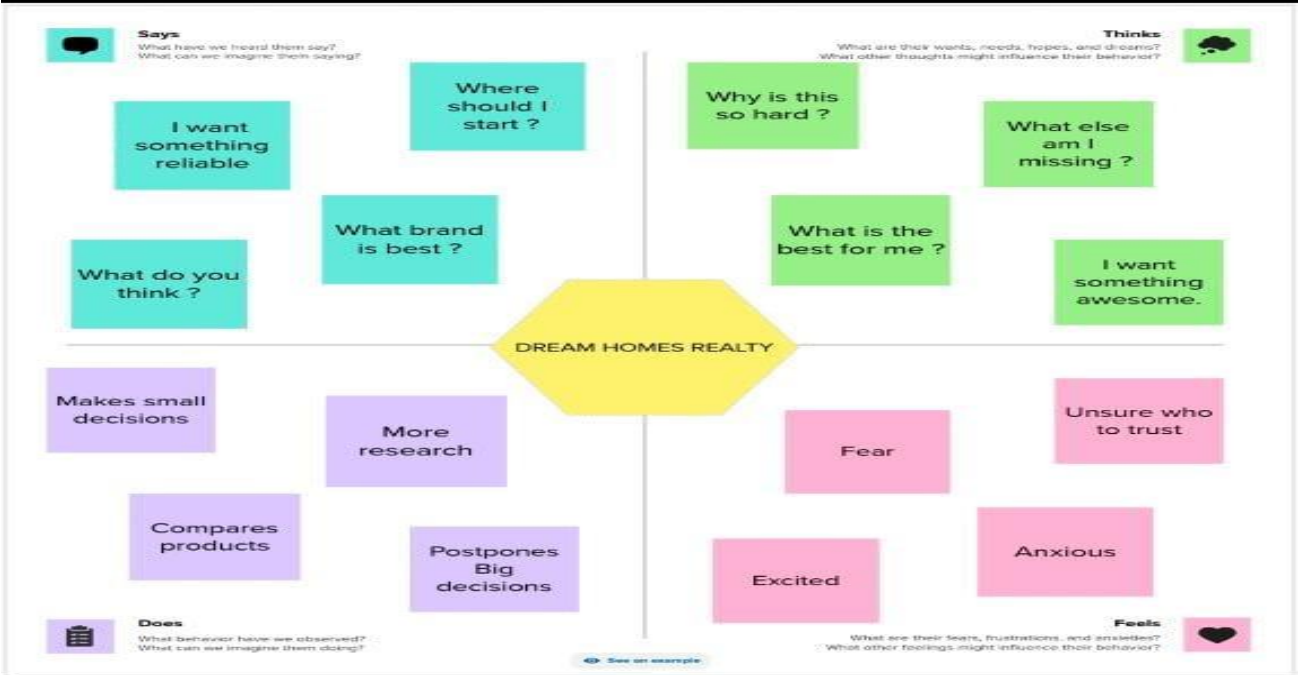
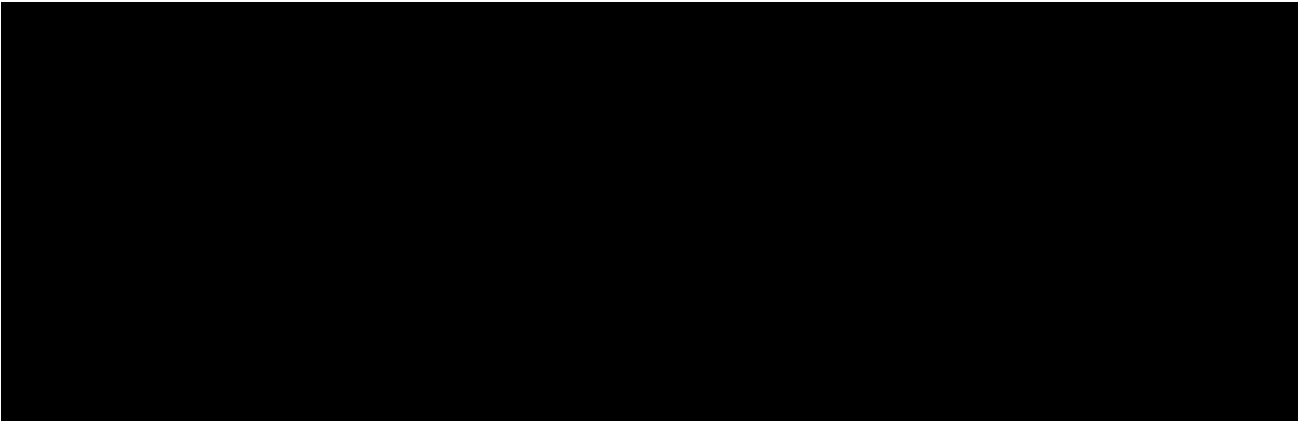
Additionally, Zoho Books allows Dream Homes Realty to manage their inventory of properties for sale or rent. They can track the status of each property, including its availability, rental rates, and any maintenance or repairs needed. This helps them stay organized and ensure that all properties are properly managed.

Furthermore, Zoho Books provides comprehensive financial reporting capabilities, allowing Dream Homes Realty to generate reports on their income, expenses, and overall financial performance. These reports can be used for internal analysis and decision-making, as well as for external purposes such as tax filings and financial statements for potential investors or lenders.

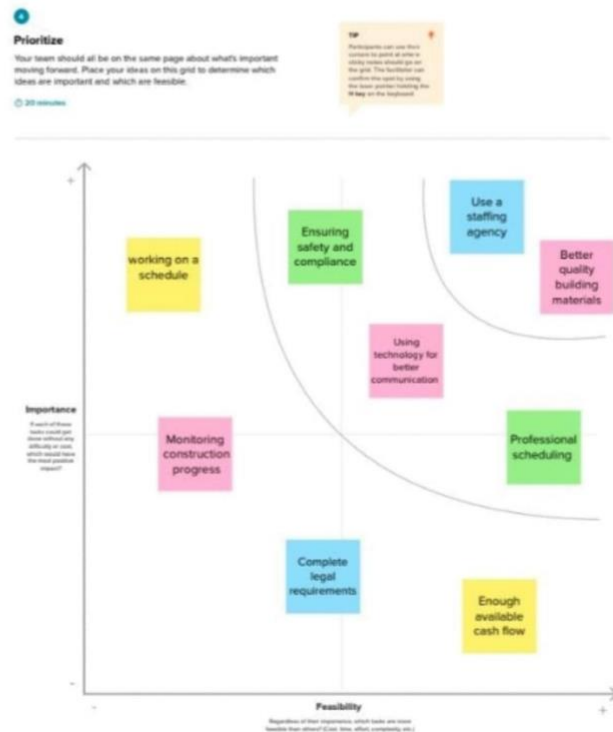
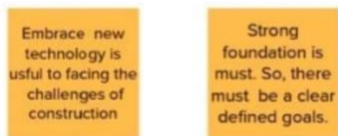
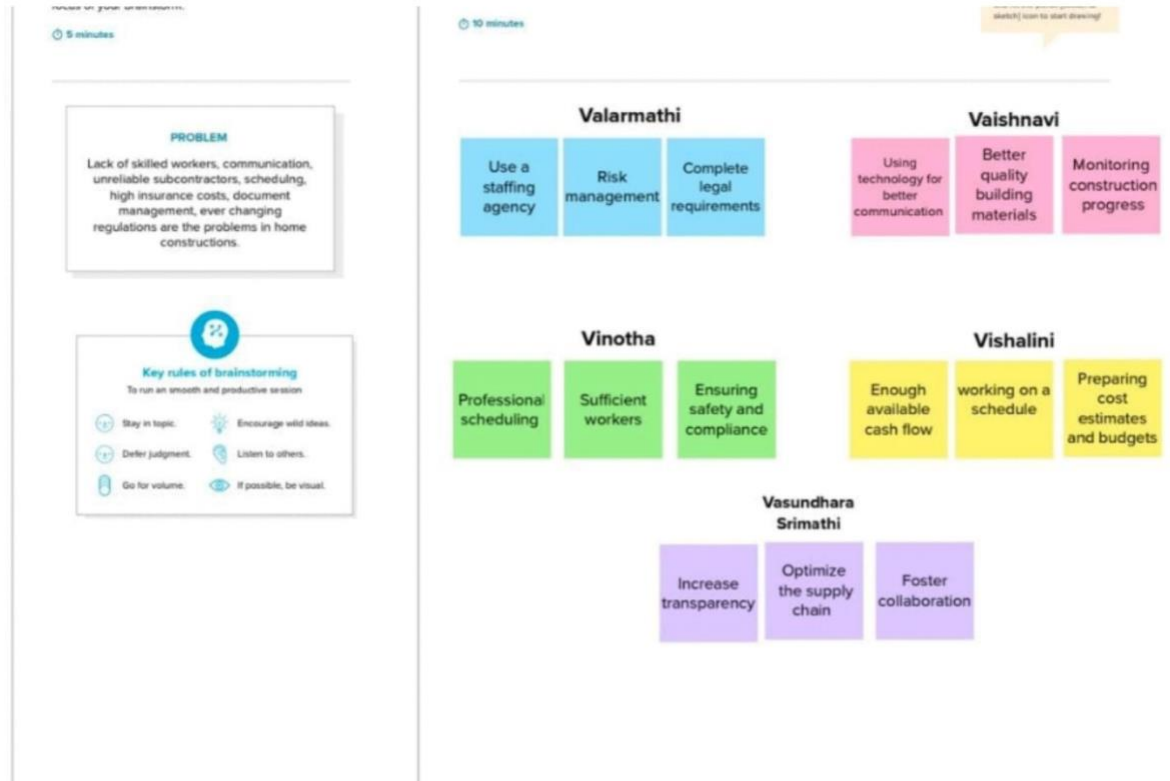
Overall, the purpose of Dream Homes Realty in Zoho Books is to streamline their financial operations, improve efficiency, and ensure accurate and organized accounting processes. By using this software, they can focus more on providing excellent real estate services to their clients while effectively managing their financials

Problem Definition & Design Thinking

Empathy Map



Ideation & Brain Stroming Map



Profit and Loss a/c

ve sent an email to vishalninp2004@gmail.com. Please verify it to start invoicing your clients.

RESEND VERIFICATION EMAIL

Search in Customers

You are cur... Upgrade

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Dream Homes Realty

This Year

Customize Report

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Export As

Dream Homes Realty

Profit and Loss

Basis: Accrual

From 01/04/2023 To 31/03/2024

+ Add Temporary Note

ACCOUNT	TOTAL
Operating Income	
Total for Operating Income	0.00
Cost of Goods Sold	
Labor	5,00,000.00
Total for Cost of Goods Sold	5,00,000.00
Gross Profit	-5,00,000.00
Operating Expense	
Other Expenses	5,000.00
Rent Expense	1,69,491.52
Salaries and Employee Wages	25,00,000.00
Total for Operating Expense	26,74,491.52
Operating Profit	-31,74,491.52
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	-31,74,491.52

**Amount is displayed in your base currency INR

Balance sheet

We've sent an email to vishalini2004@gmail.com. Please verify it to start invoicing your clients. [RESEND VERIFICATION EMAIL](#)

We've sent an email to vishalini2004@gmail.com. Please verify it to start invoicing your clients. [RESEND VERIFICATION EMAIL](#)

Search in Customers You are cur... Upgrade + Dream Homes Realty

Today Customize Report Schedule Report Export As

Dream Homes Realty Balance Sheet

Basis: Accrual
As of 28/10/2023

+ Add Temporary Note

Collapse all Expand All

ACCOUNT	TOTAL
Assets	
Current Assets	
Cash	
Petty Cash	-10,000.00
Total for Cash	-10,000.00
Bank	
ICICI Bank - 001	53,20,000.00
Total for Bank	53,20,000.00
Other current assets	
Prepaid Expenses	38,35,000.00
Input Tax Credits	0.00
Input CGST	15,254.24
Input SGST	15,254.24
Total for Input Tax Credits	30,508.48
Total for Other current assets	38,65,508.48
Total for Current Assets	91,75,508.48
Other Assets	
Salary Payable under Other Current Liabilities	-25,00,000.00
Total for Other Assets	-25,00,000.00
Total for Assets	66,75,508.48
Liabilities & Equities	
Liabilities	
Current Liabilities	
Unearned Revenue	88,50,000.00
Total for Current Liabilities	88,50,000.00
Total for Liabilities	88,50,000.00
Equities	
Capital Stock	10,00,000.00
Current Year Earnings	-31,74,491.52
Total for Equities	-21,74,491.52
Total for Liabilities & Equities	66,75,508.48

Amount is displayed in your base currency **INR

Advantages & Disadvantages

Advantages of Preparation And Maintenance of Accounts

1. **Increased property value:** By offering preparation and maintenance accounts, Dream Homes Realty can help homeowners maximize the value of their properties. This can be achieved through various strategies such as home staging, repairs, and upgrades, which can attract potential buyers and command a higher selling price.
2. **Enhanced market appeal:** A well-maintained and visually appealing property is more likely to attract potential buyers. Dream Homes Realty can assist homeowners in creating a customized plan to enhance the market appeal of their homes, including landscaping, interior design, and other improvements that can make a significant difference in attracting buyers.
3. **Time and cost savings:** Selling a property can be a time-consuming and stressful process. By offering preparation and maintenance accounts, Dream Homes Realty can take care of the necessary tasks and responsibilities involved in preparing a home for sale. This can save homeowners valuable time and effort, allowing them to focus on other aspects of their lives.
4. **Professional assistance:** Dream Homes Realty provides professional assistance to homeowners in achieving their real estate goals. Their team of experts can provide guidance and expertise in preparing a home for sale or ensuring long-term maintenance. This can give homeowners peace of mind knowing that they have the support and expertise of a reputable real estate agency.
5. **Customized plans:** Each homeowner's needs and goals are unique. Dream Homes Realty understands this and offers customized plans tailored to the specific requirements of each client. Whether a homeowner wants to sell their property quickly or maintain it for the long term, Dream Homes Realty can create a plan that aligns with their objectives and helps them achieve success.

Overall, the advantages of preparation and maintenance accounts offered by Dream Homes Realty include increased property value, enhanced market appeal, time and cost savings, professional assistance, and customized plans that cater to the unique needs of each homeowner.

Disadvantages Of Preparation And Maintenance Of Accounts

1. **Cost:** Preparation and maintenance accounts may come with additional costs for homeowners. This can include fees for services such as home staging, repairs, and upgrades. Homeowners need to consider whether the potential benefits outweigh the financial investment required.
2. **Limited control:** By relying on Dream Homes Realty for preparation and maintenance, homeowners may have limited control over the decisions and actions taken regarding their property. Some homeowners may prefer to have more involvement in the process and make decisions themselves.
3. **Reliance on external expertise:** While Dream Homes Realty offers professional assistance, homeowners may feel that they are relying too heavily on external expertise. Some homeowners may prefer to handle the preparation and maintenance of their property themselves or work with other professionals of their choosing.
4. **Lack of personalization:** Although Dream Homes Realty offers customized plans, some homeowners may feel that their specific needs and preferences are not fully addressed. They may prefer a more personalized approach that takes into account their unique circumstances and goals.
5. **Potential conflicts of interest:** There is a potential conflict of interest when a real estate agency offers preparation and maintenance accounts. Homeowners may question whether the agency's recommendations are solely focused on maximizing the property's value or if they are driven by the agency's own financial interests.

It is important for homeowners to carefully consider these potential disadvantages and weigh them against the benefits before deciding to use preparation and maintenance accounts offered by Dream Homes Realty or any other real estate agency.

Application

Dream Homes Realty offers preparation and maintenance accounts to homeowners who are looking for professional assistance in getting their property ready for sale or rental. These accounts provide services such as home staging, repairs, and upgrades to help maximize the property's value and attract potential buyers or tenants.

However, there are potential disadvantages that homeowners should consider before using these accounts. The first disadvantage is the cost involved. Homeowners need to be aware of the additional fees for services provided by Dream Homes Realty and determine if the potential benefits outweigh the financial investment required.

Another disadvantage is the limited control that homeowners may have over the decisions and actions taken regarding their property. Some homeowners may prefer to have more involvement in the process and make decisions themselves, rather than relying on the expertise of Dream Homes Realty.

Additionally, homeowners may feel that they are relying too heavily on external expertise by using these accounts. They may prefer to handle the preparation and maintenance of their property themselves or work with other professionals of their choosing.

Another potential disadvantage is the lack of personalization. While Dream Homes Realty offers customized plans, some homeowners may feel that their specific needs and preferences are not fully addressed. They may prefer a more personalized approach that takes into account their unique circumstances and goals.

Conclusion

In conclusion, Dream Homes Realty has a promising future ahead by expanding their services to include comprehensive property management options, forming partnerships with other professionals in the real estate industry, and leveraging technology to provide more efficient and convenient services. By staying innovative and adaptable, Dream Homes Realty can continue to provide valuable assistance to homeowners in the ever-evolving real estate market.

Future Scope

The Future scope of preparation and maintenance of accounts for Dream Homes Realty Includes

The future scope of Dream Homes Realty could involve expanding their services to include more comprehensive property management options. This could include ongoing maintenance and repairs for homeowners who choose to rent out their properties, as well as assistance with tenant screening and lease agreements.

Additionally, Dream Homes Realty could explore partnerships with other professionals in the real estate industry, such as interior designers or contractors, to offer even more comprehensive services to homeowners. This could further enhance the value they provide to clients and differentiate themselves from other real estate agencies.

Furthermore, as technology continues to advance, Dream Homes Realty could leverage digital tools and platforms to streamline their processes and provide more efficient and convenient services to homeowners. This could include virtual home staging, online project management tools, and digital marketing strategies to attract potential buyers or tenants.

Overall, the future scope of Dream Homes Realty could involve expanding and evolving their services to meet the changing needs and preferences of homeowners in the real estate market. By staying innovative and adaptable, they can continue to provide valuable assistance to homeowners looking to sell or rent their properties.