

Fresh Bites Catering

Balance Sheet

Basis: Accrual

As of 14/10/2023

Account	Account Code	Total
Assets		
Current Assets		
Cash		
Petty Cash		-5,000.00
Total for Cash		-5,000.00
Bank		
ICICI Bank		-2,06,500.00
ICICI Bank-001		1,52,500.00
Total for Bank		-54,000.00
Accounts Receivable		6,82,500.00
Other current assets		
Prepaid Expenses		1,05,000.00
Input Tax Credits		0.00
Input CGST		8,250.00
Input SGST		8,250.00
Total for Input Tax Credits		16,500.00
Total for Other current assets		1,21,500.00
Total for Current Assets		7,45,000.00
Fixed Assets		
Material		1,00,000.00
Total for Fixed Assets		1,00,000.00
Total for Assets		8,45,000.00

Liabilities & Equities

Liabilities

Current Liabilities

Accounts Payable	1,12,500.00
Unearned Revenue	1,57,500.00
GST Payable	0.00
Output CGST	20,000.00

Account	Account Code	Total
Output SGST		20,000.00
Total for GST Payable		40,000.00
Total for Current Liabilities		3,10,000.00
Total for Liabilities		3,10,000.00
Equities		
Owner's Equity		1,00,000.00
Current Year Earnings		4,35,000.00
Total for Equities		5,35,000.00
Total for Liabilities & Equities		8,45,000.00

Amount is displayed in your base currency **INR