Seahorse

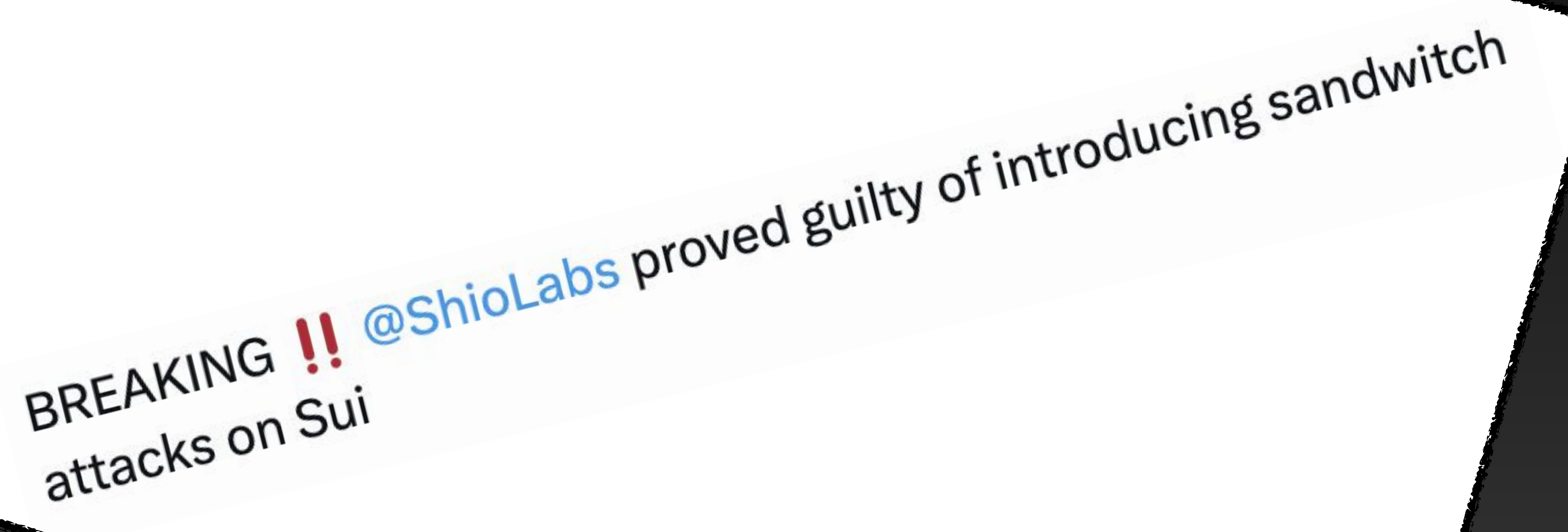
Efficiently Mixing Encrypted and Normal Transactions

Alberto Sonnino

MEV

- On fast blockchains?
- On DAG-Based systems?

MEV: exciting stuff



BREAKING ‼️ @ShioLabs proved guilty of introducing sandwich attacks on Sui

Byzantine Fault Tolerance

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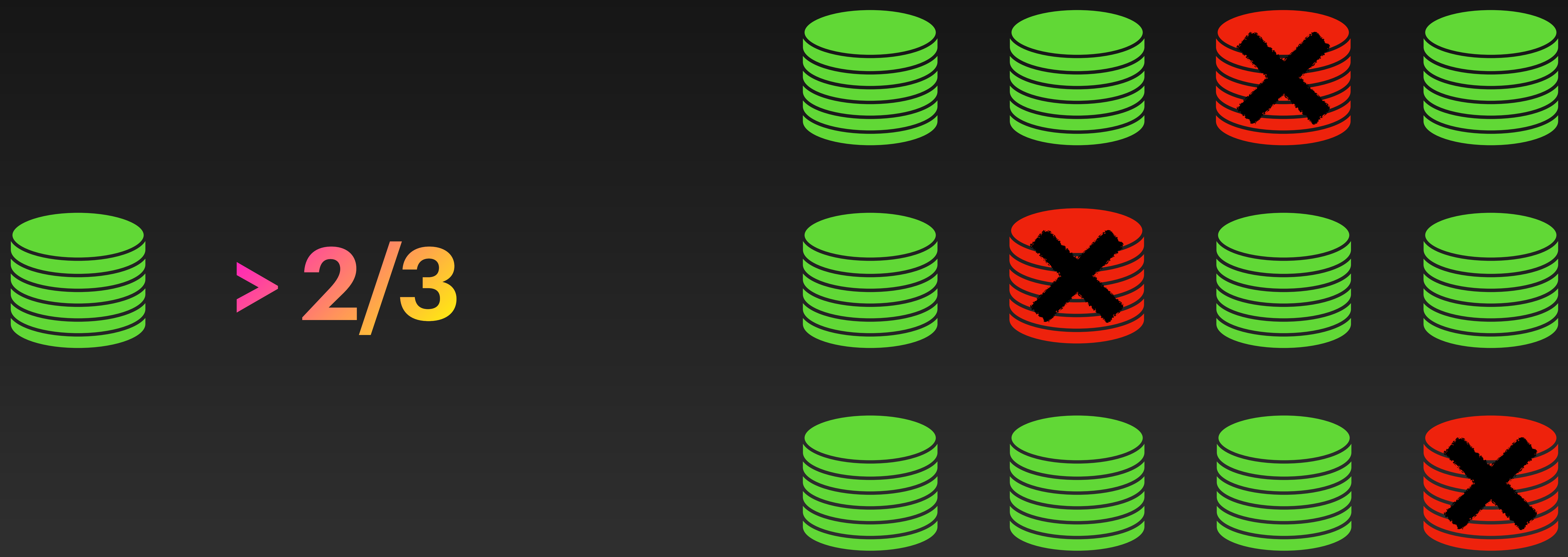

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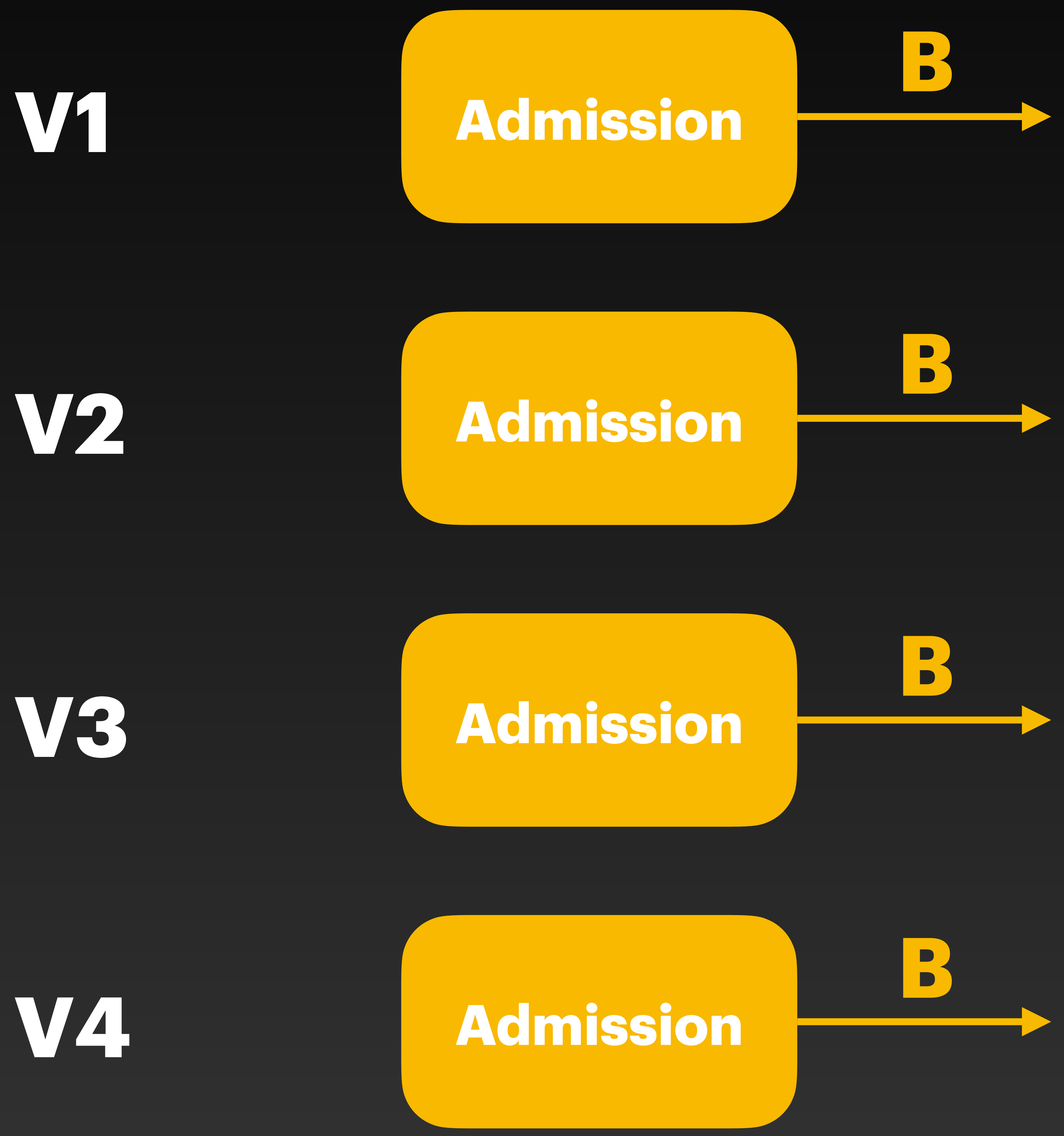
Delay Duration

Additional latency imposed on normal transactions that follow encrypted ones

Shared Key

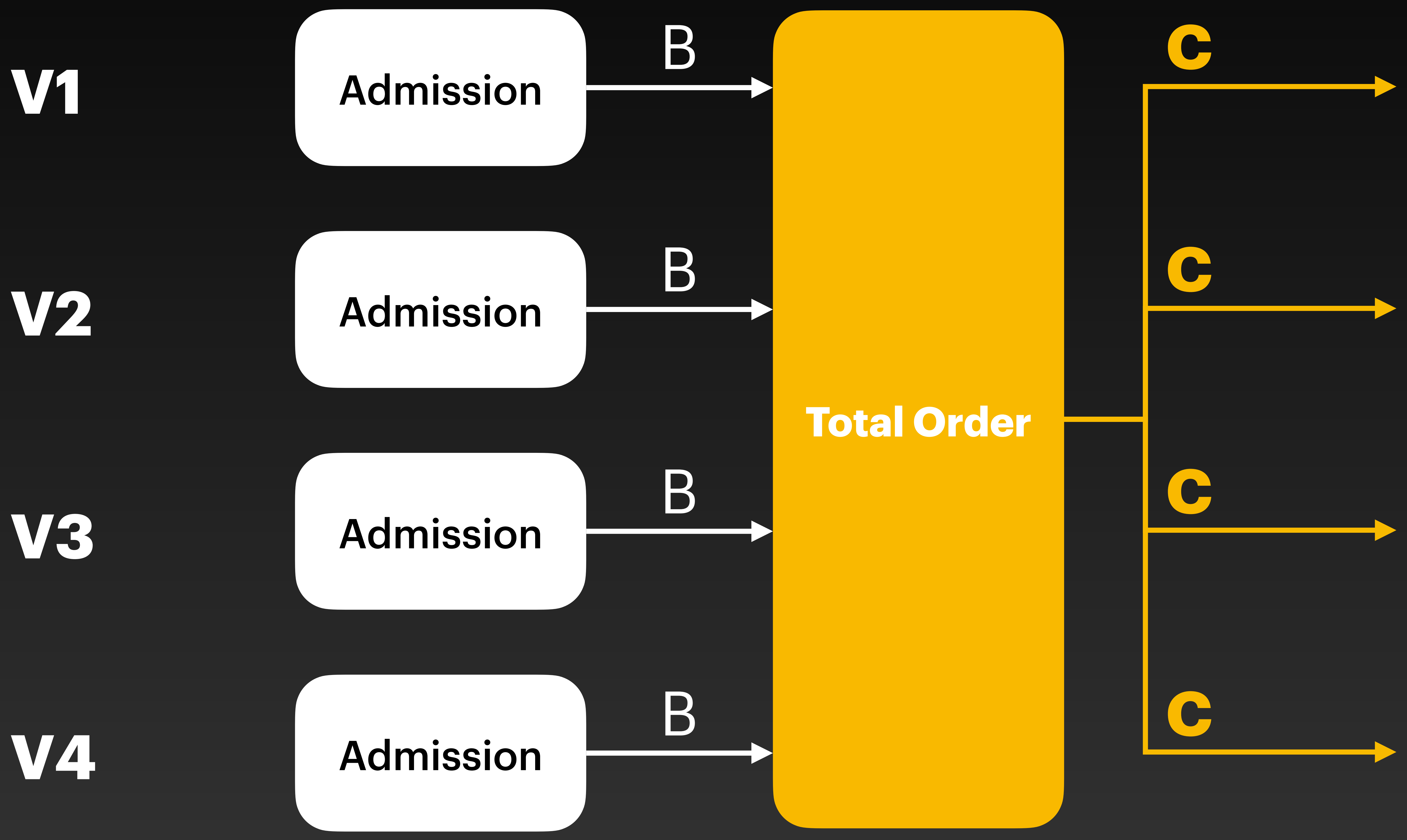


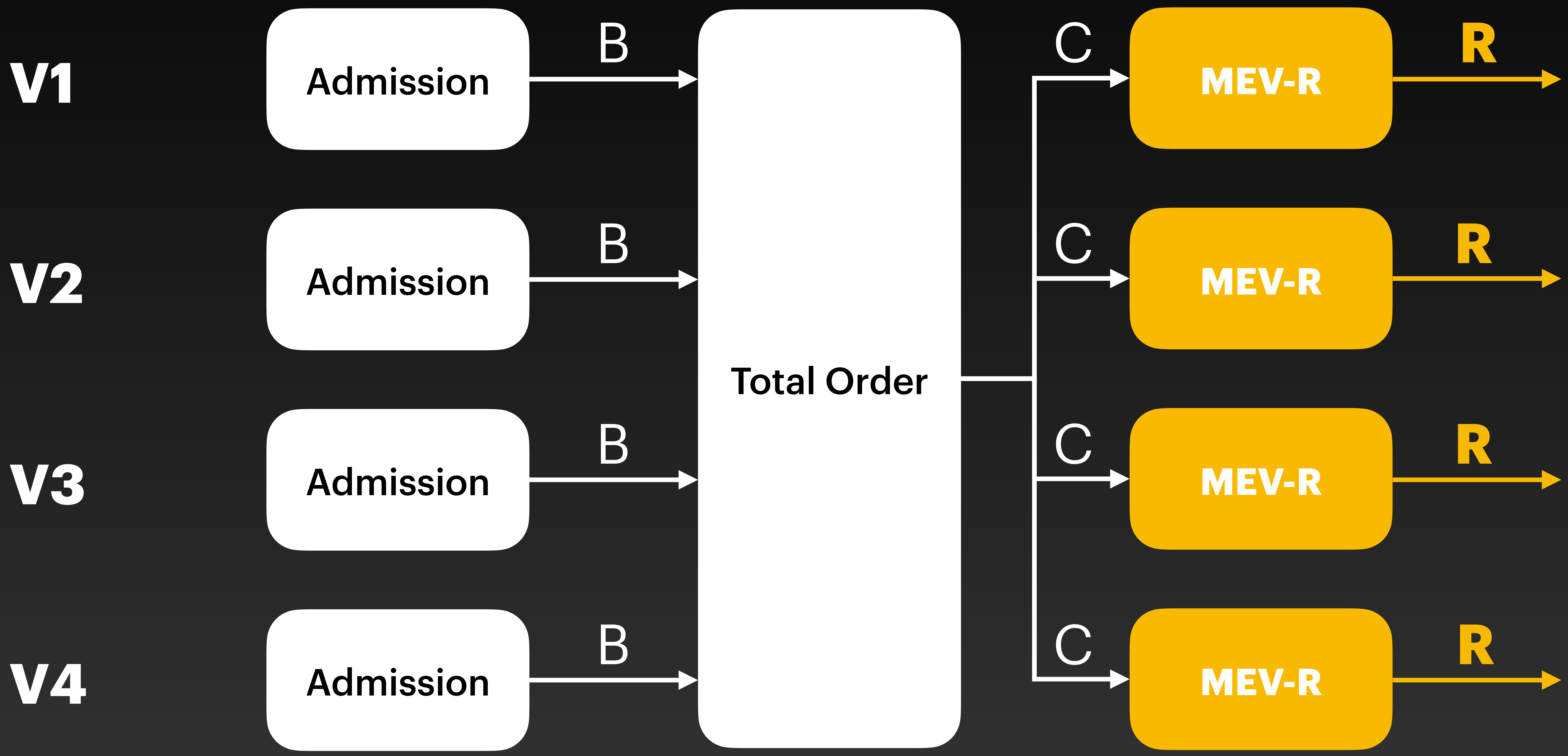
V1 Admission B

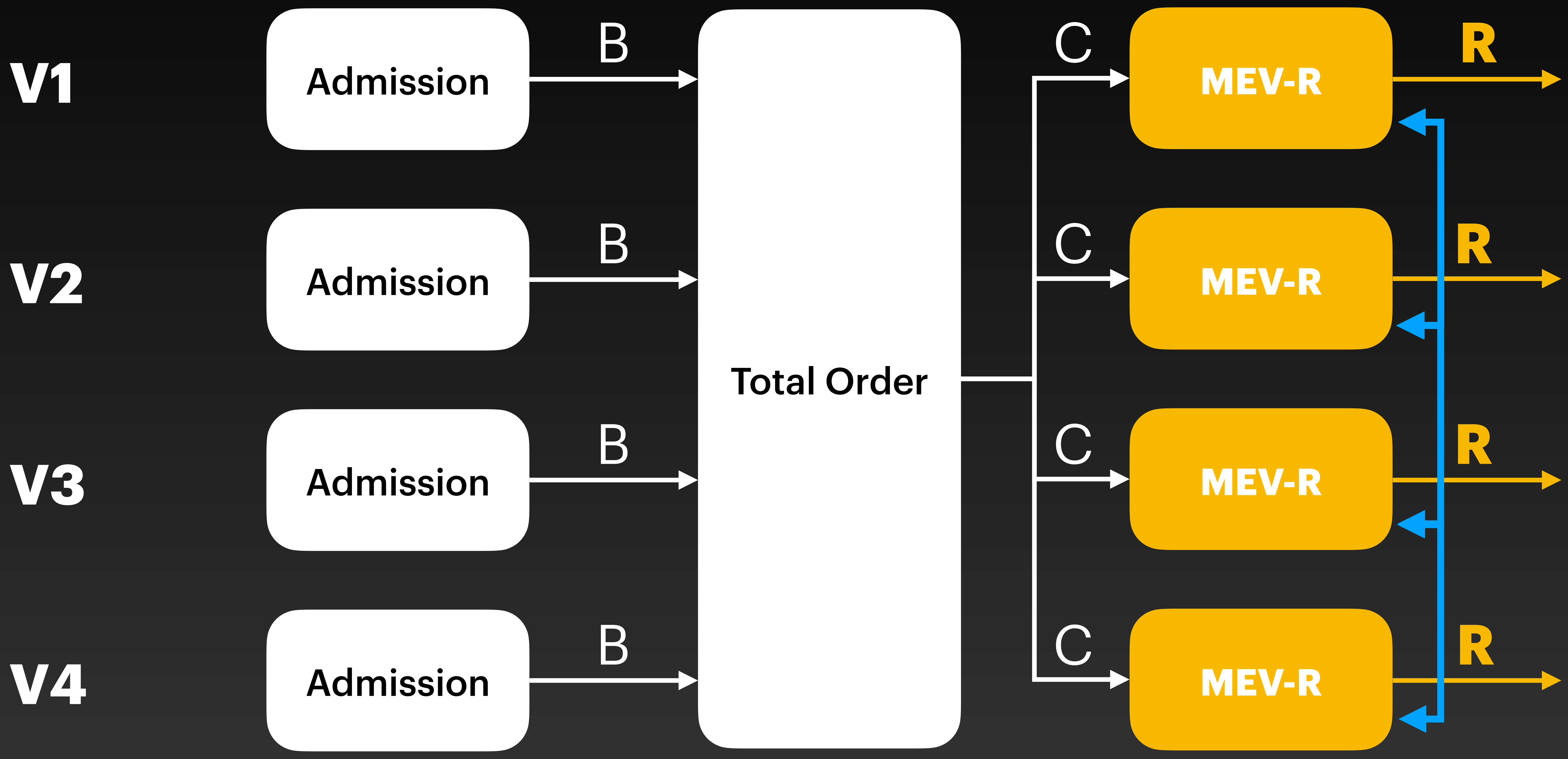
V2 Admission B

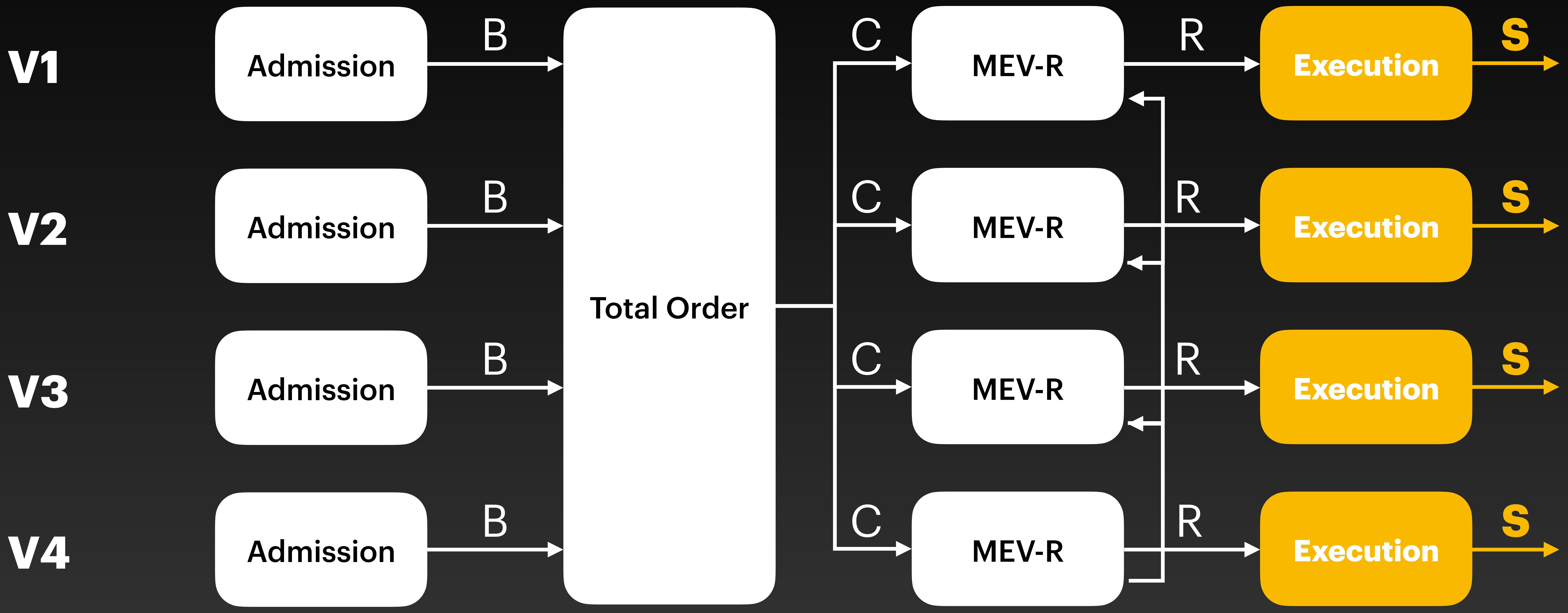
V3 Admission B

V4 Admission B


V1
V2
V3
V4
Admission
Admission
Admission
Admission
B
B
B
B
Total Order
C
C
C
C


V1
V2
V3
V4
Admission
Admission
Admission
Admission
B
B
B
B
Total Order
C
C
C
C
MEV-R
MEV-R
MEV-R
MEV-R
R
R
R
R


V1
V2
V3
V4
Admission
Admission
Admission
Admission
B
B
B
B
Total Order
C
C
C
C
MEV-R
MEV-R
MEV-R
MEV-R
R
R
R
R


V1
V2
V3
V4
Admission
Admission
Admission
Admission
B
B
B
B
Total Order
C
C
C
C
MEV-R
MEV-R
MEV-R
MEV-R
R
R
R
R
Execution
Execution
Execution
Execution
S
S
S
S

Solution 1: Per-Tx Decryption

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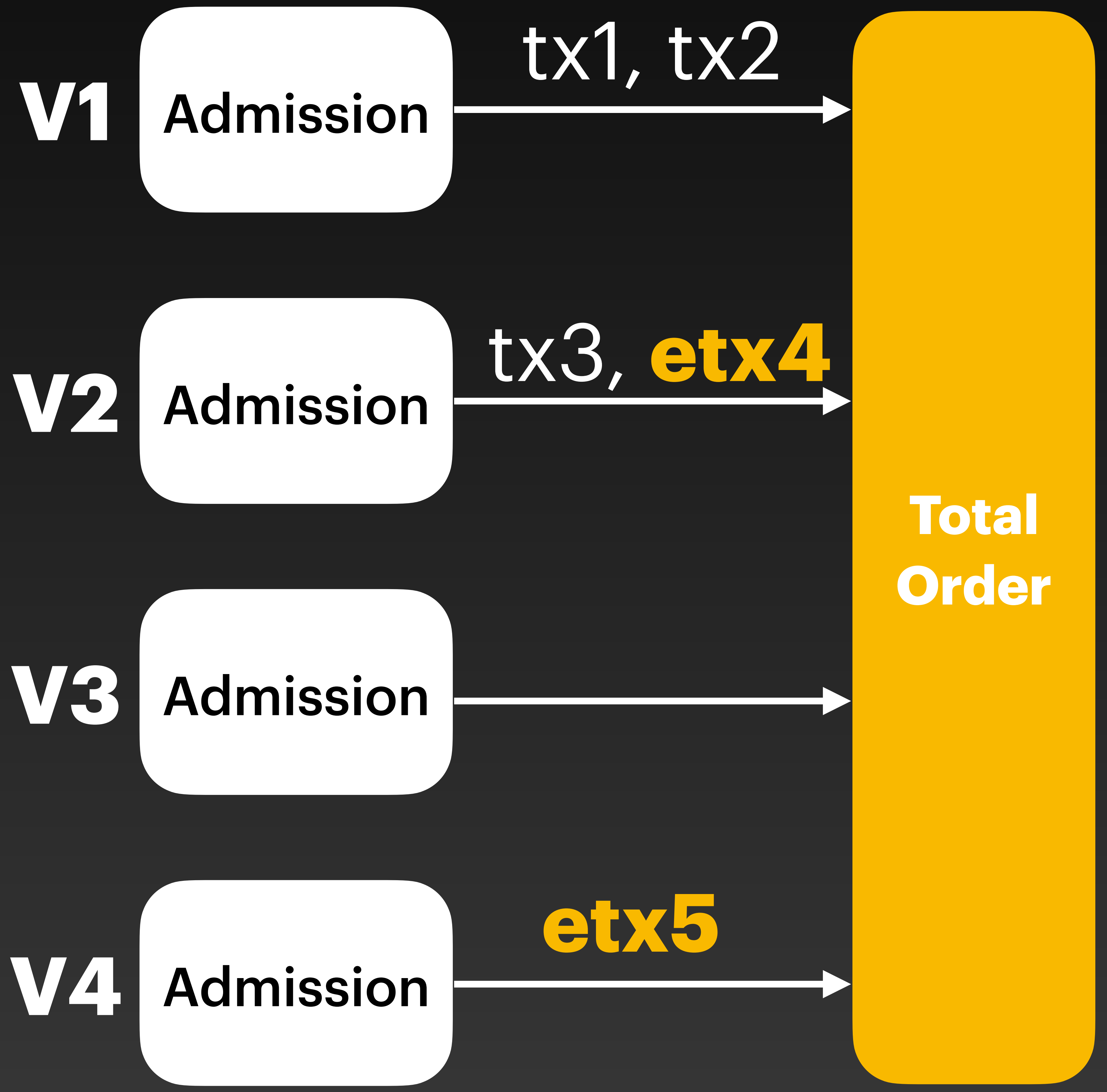
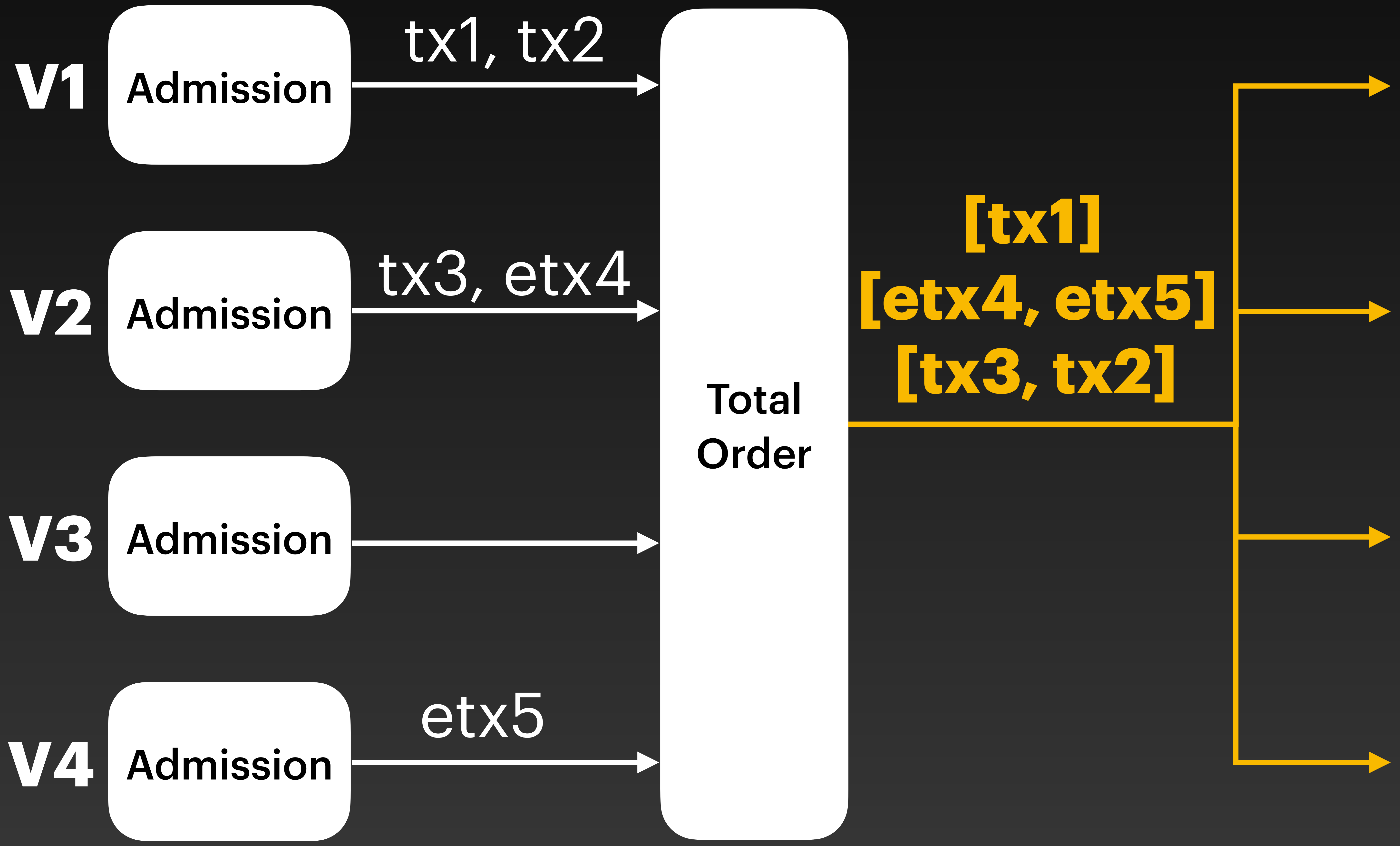
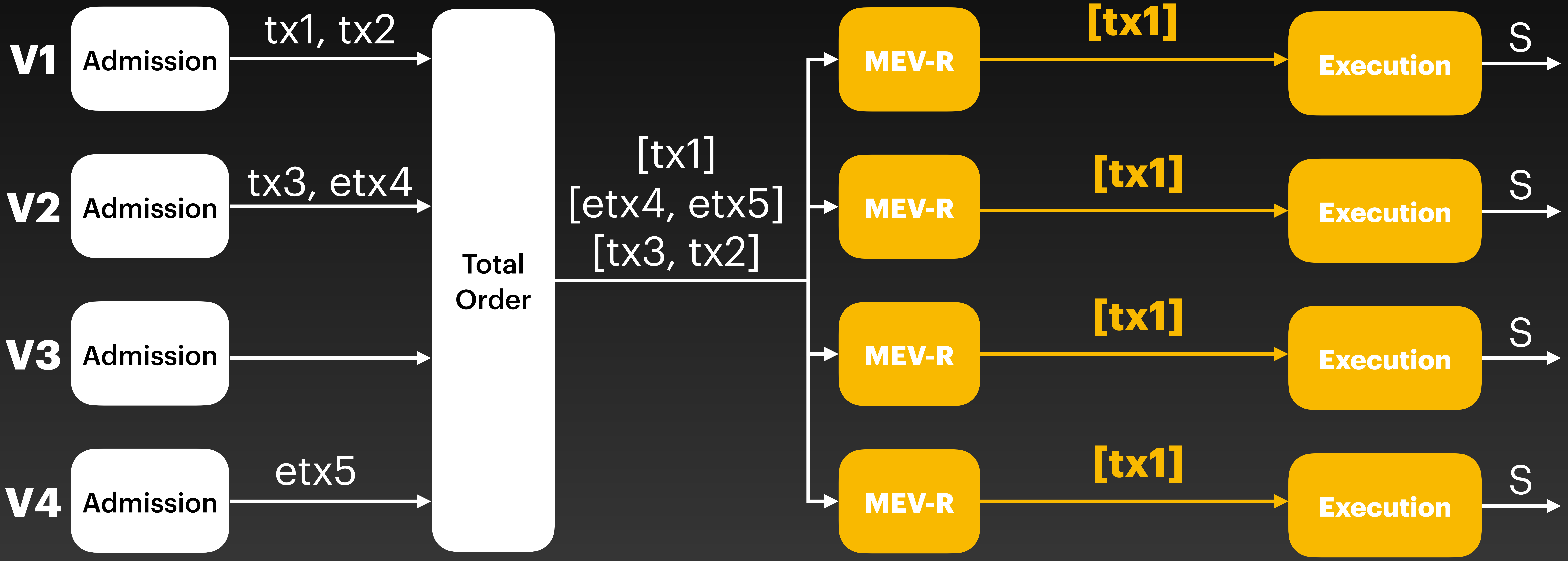


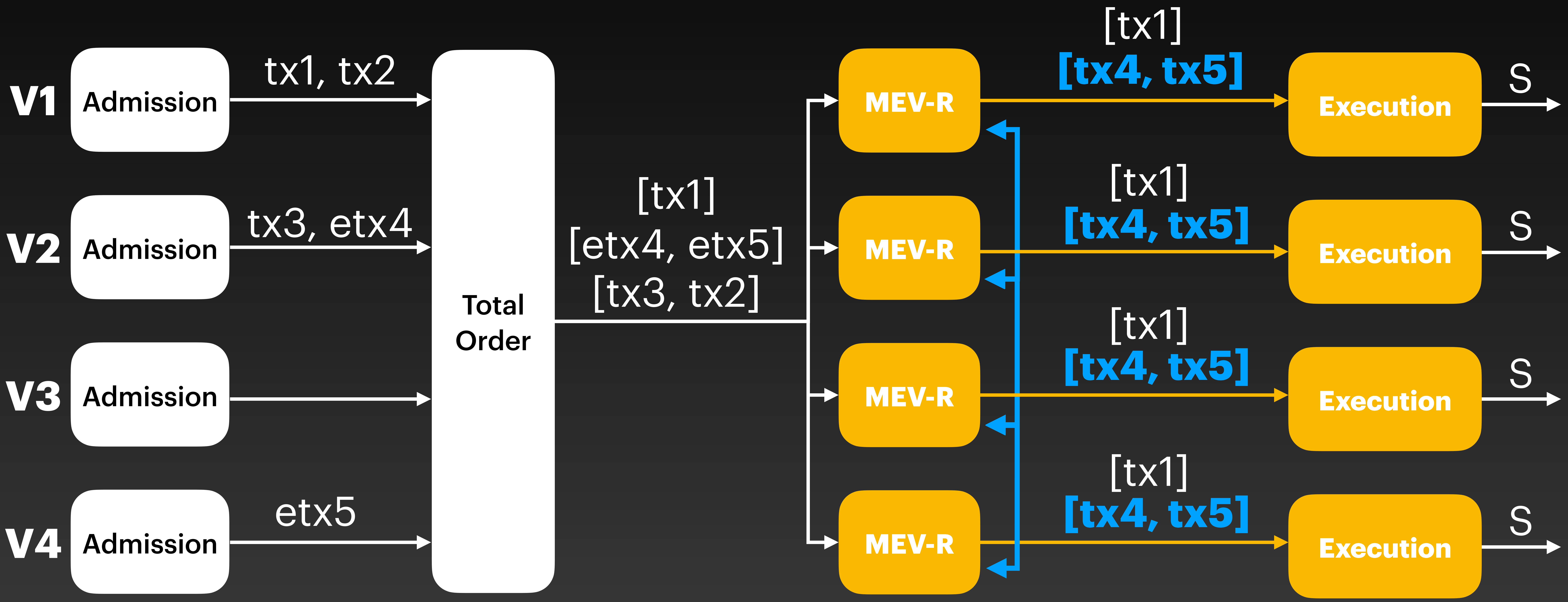
Solution 1: Per-Tx Decryption



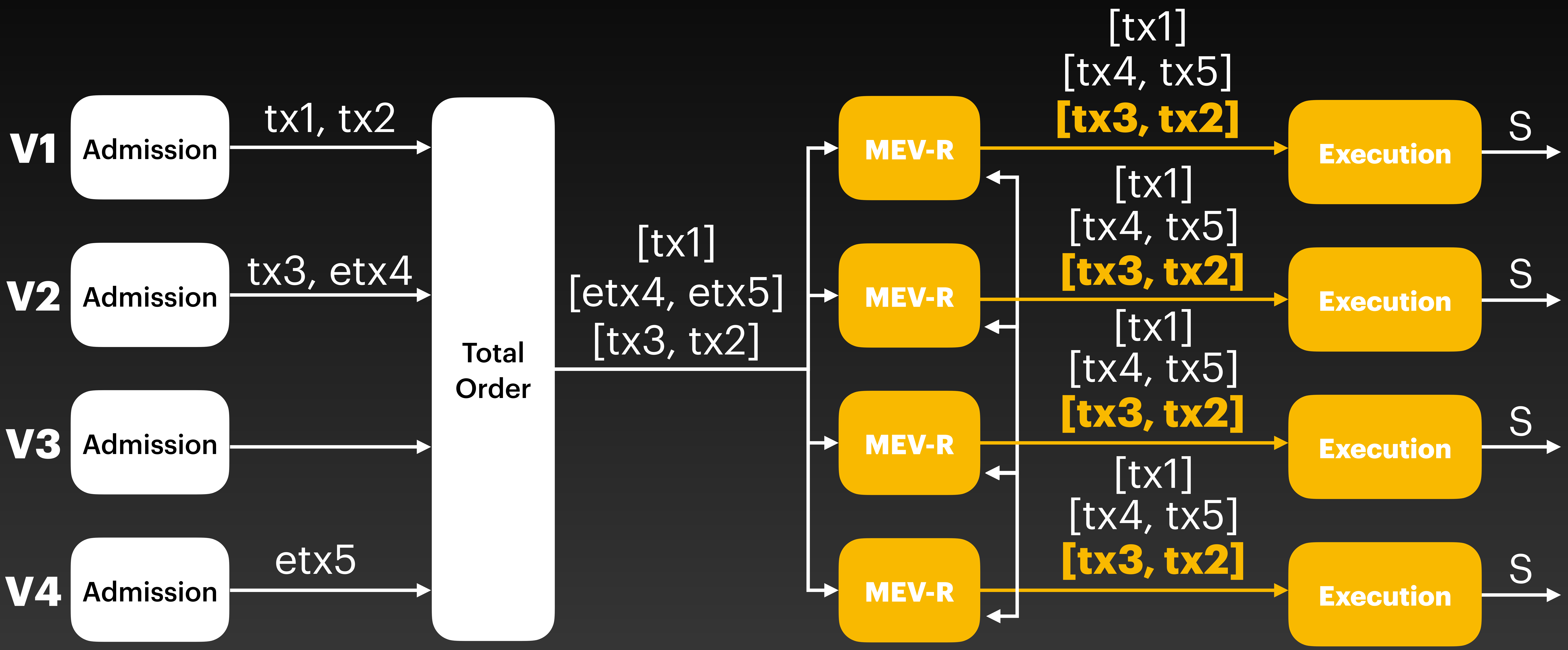
Solution 1: Per-Tx Decryption



Solution 1: Per-Tx Decryption



Solution 1: Per-Tx Decryption



Solution 2: Per-Event Decryption

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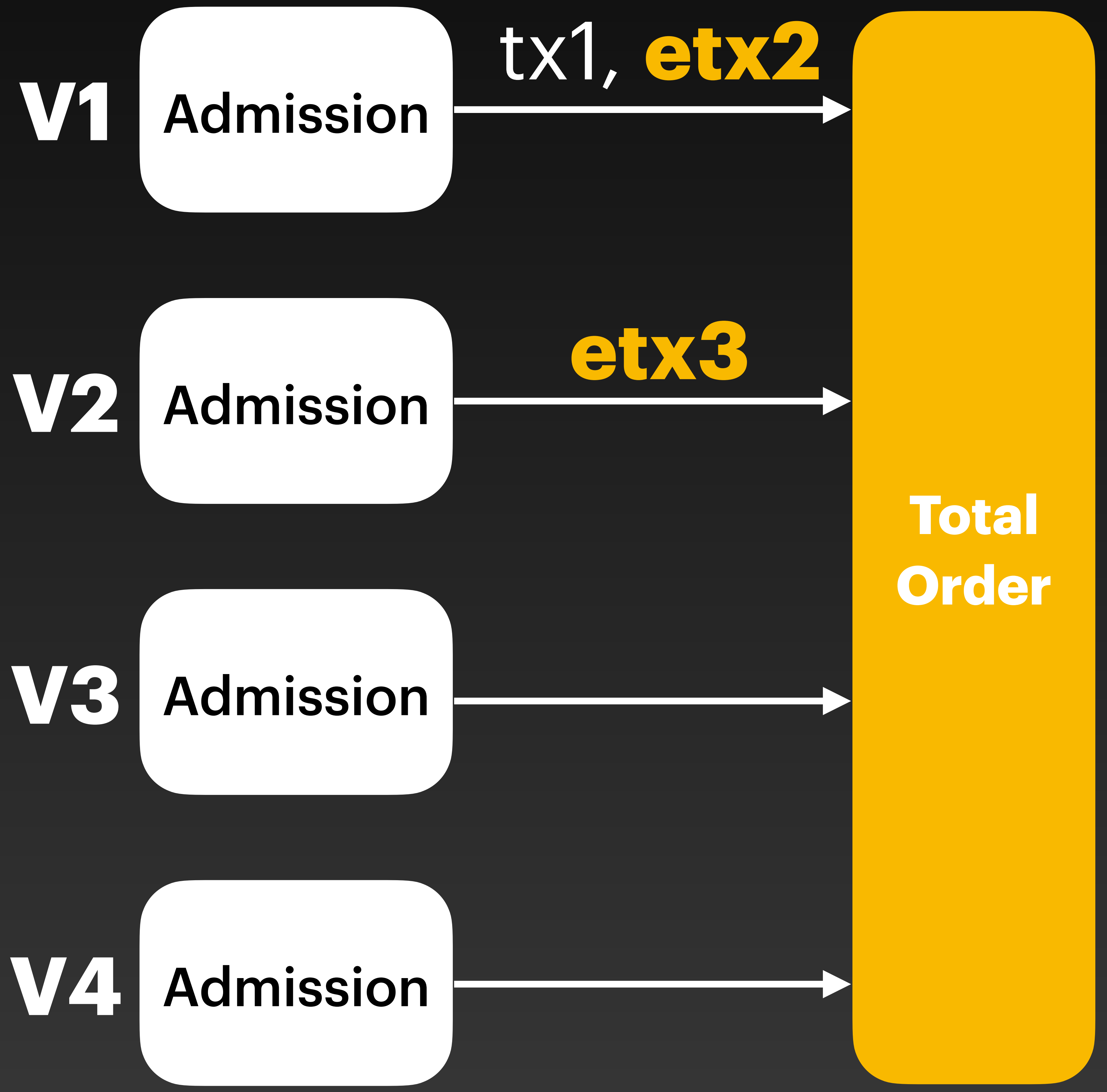
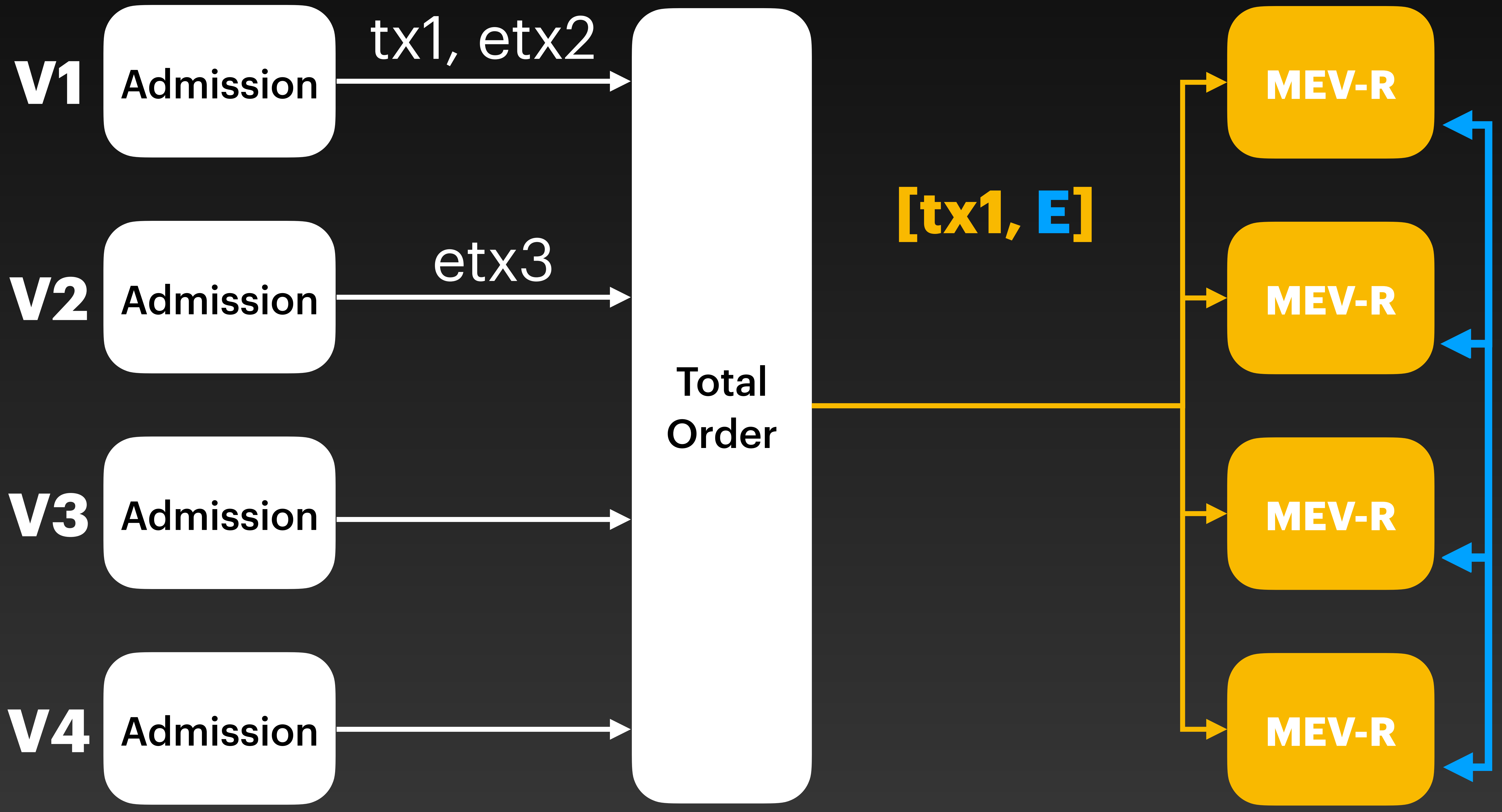
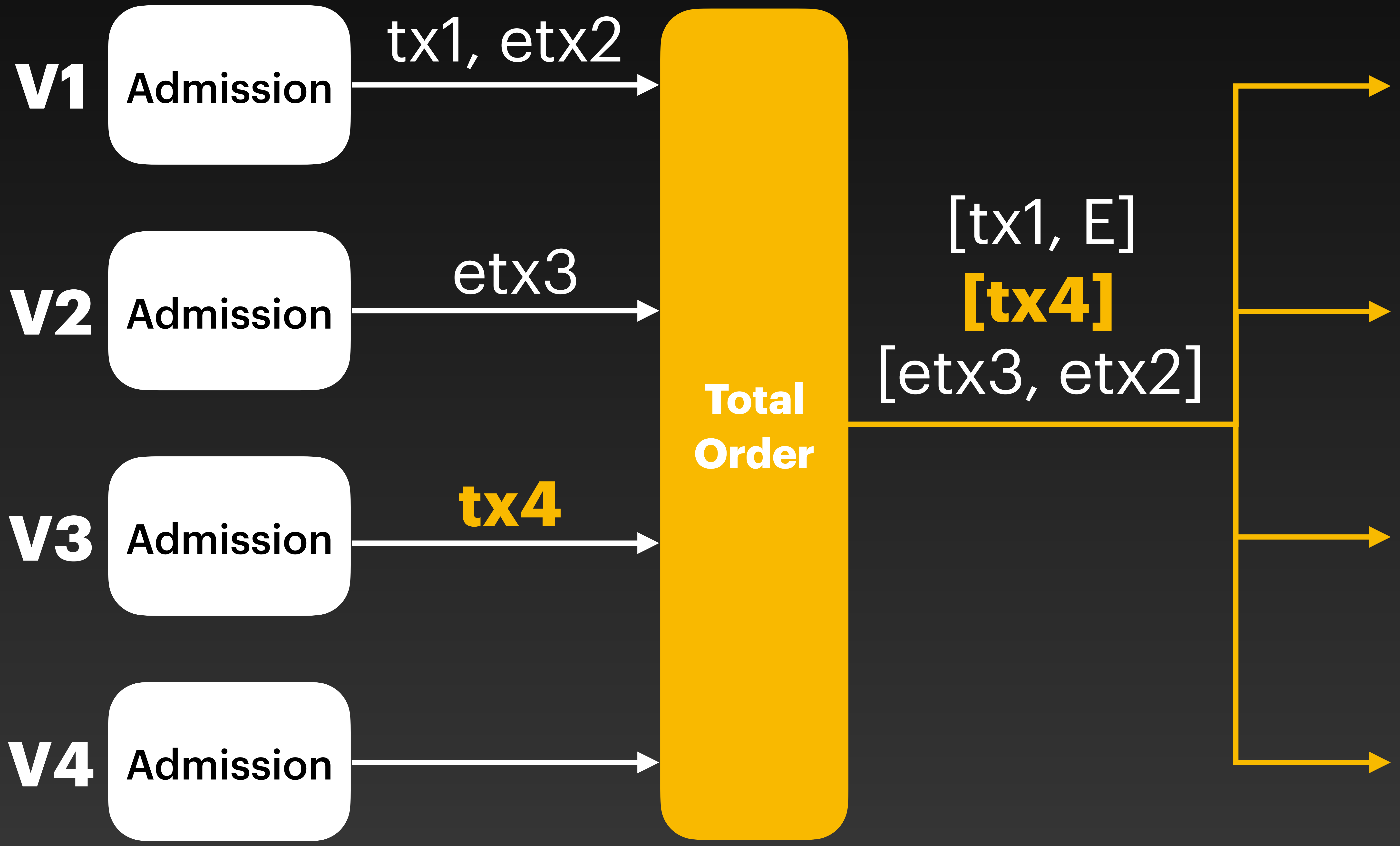


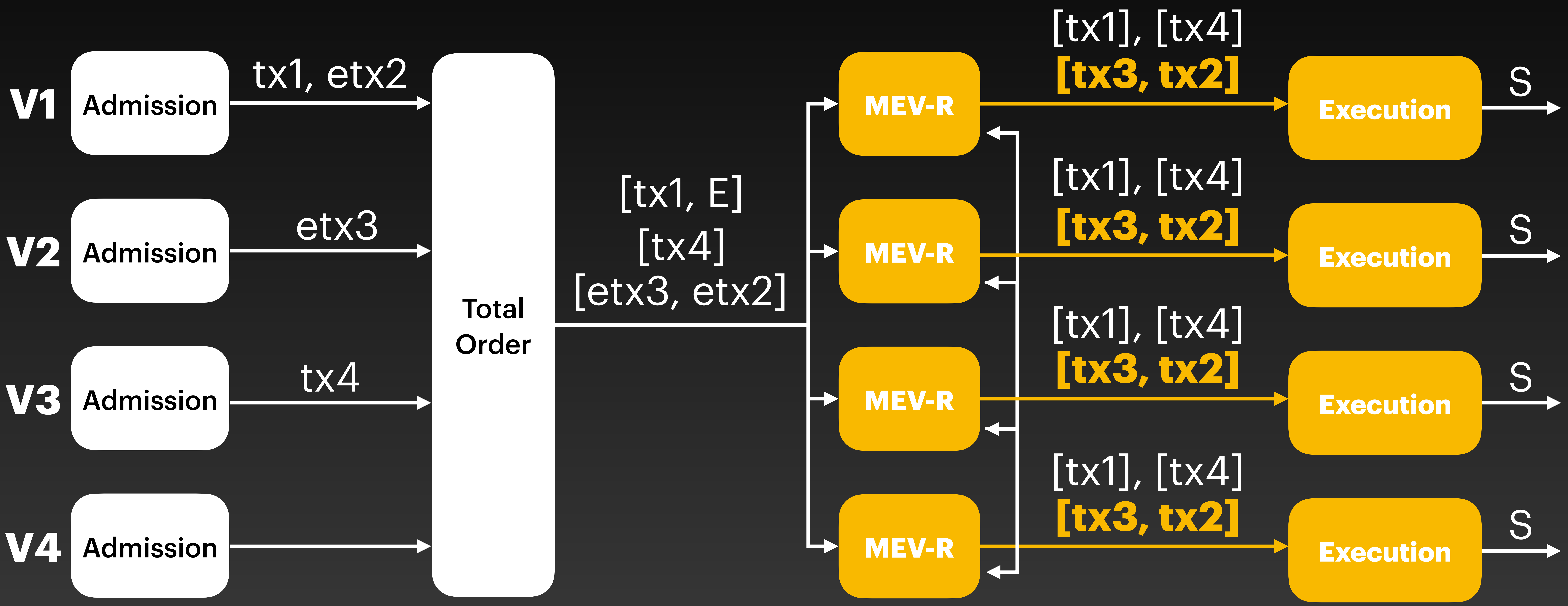
Solution 2: Per-Event Decryption



Solution 2: Per-Event Decryption



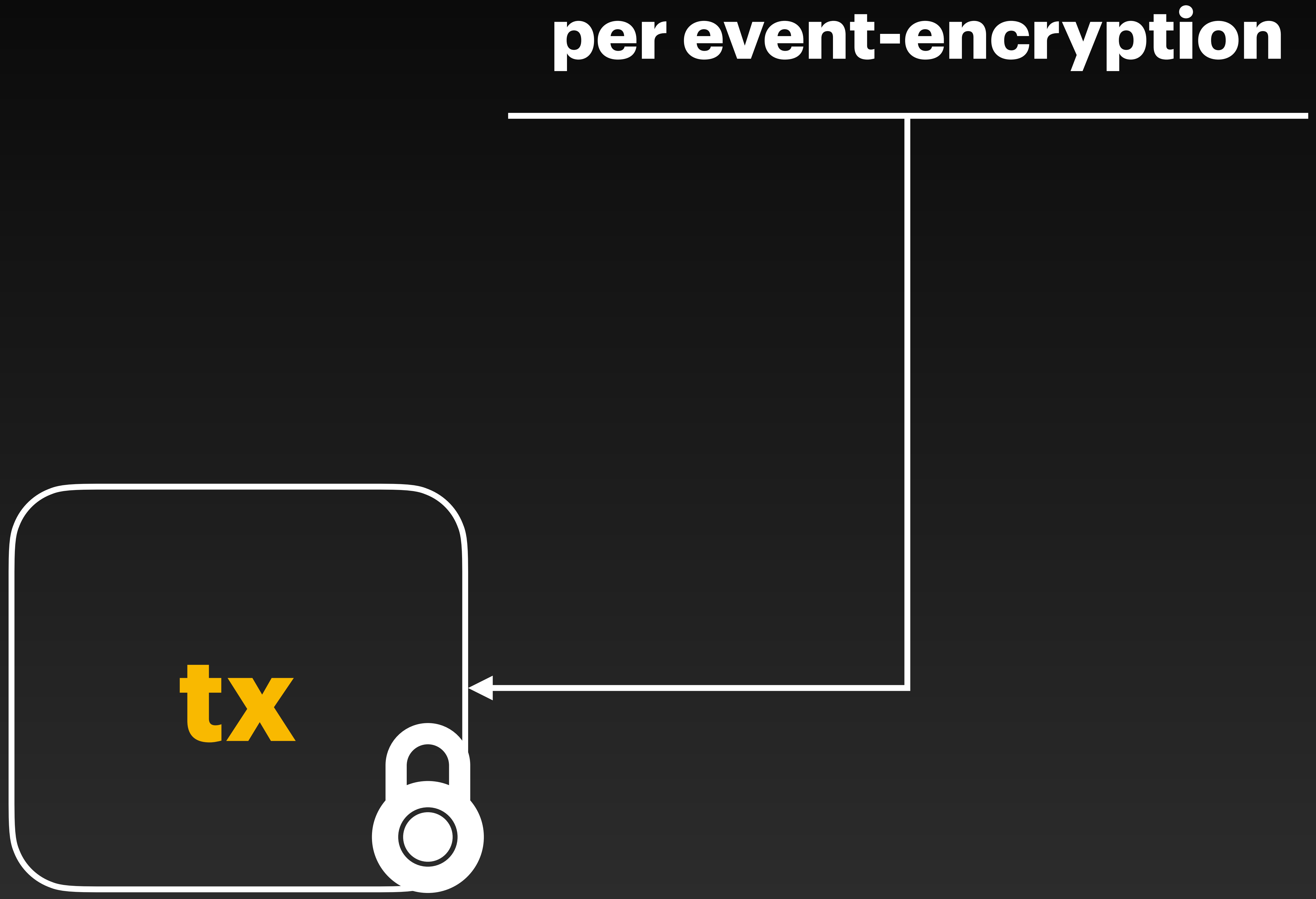
Solution 2: Per-Event Decryption



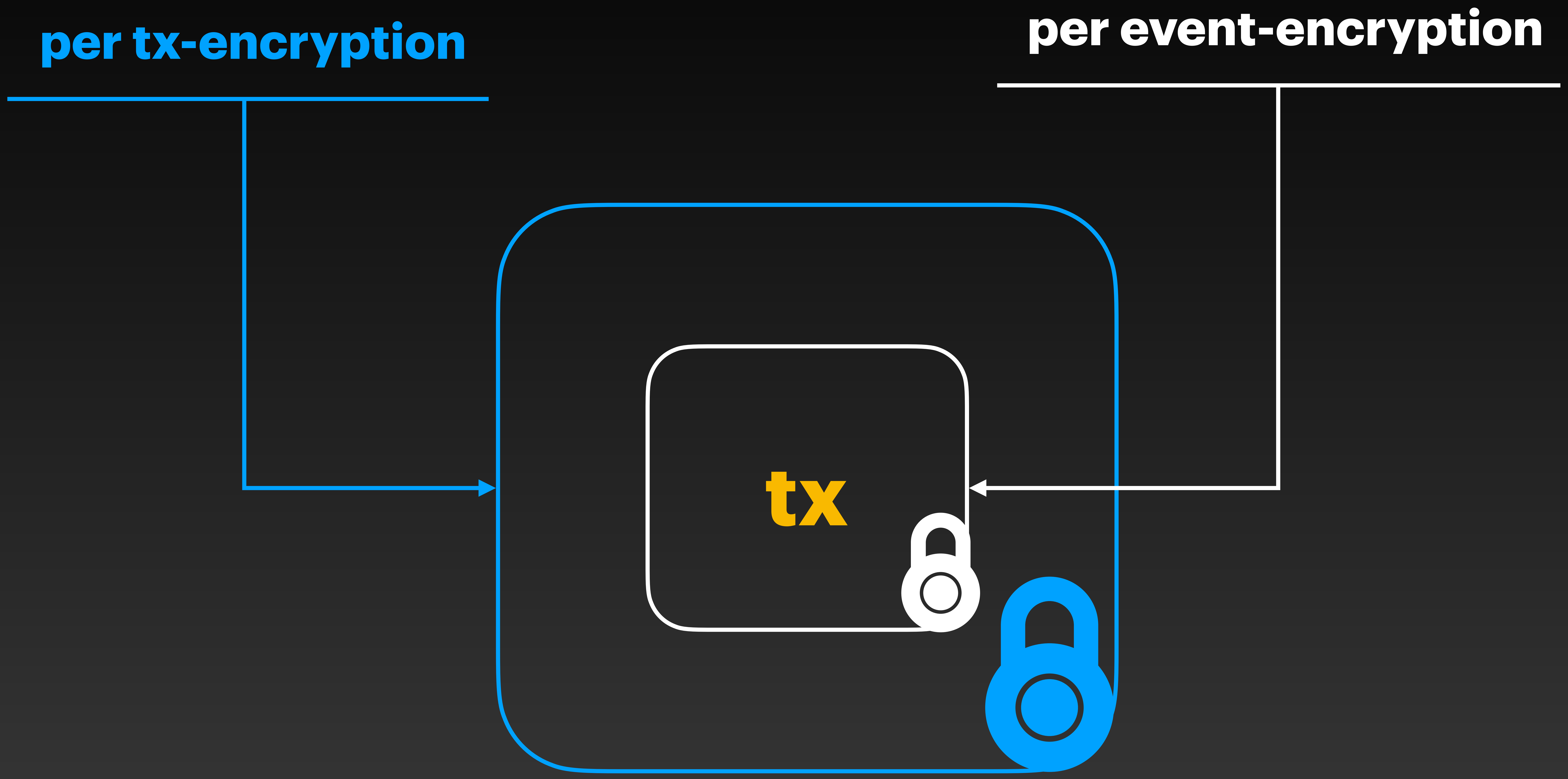
Seahorse

Mix per-transaction and per-event decryption

tx



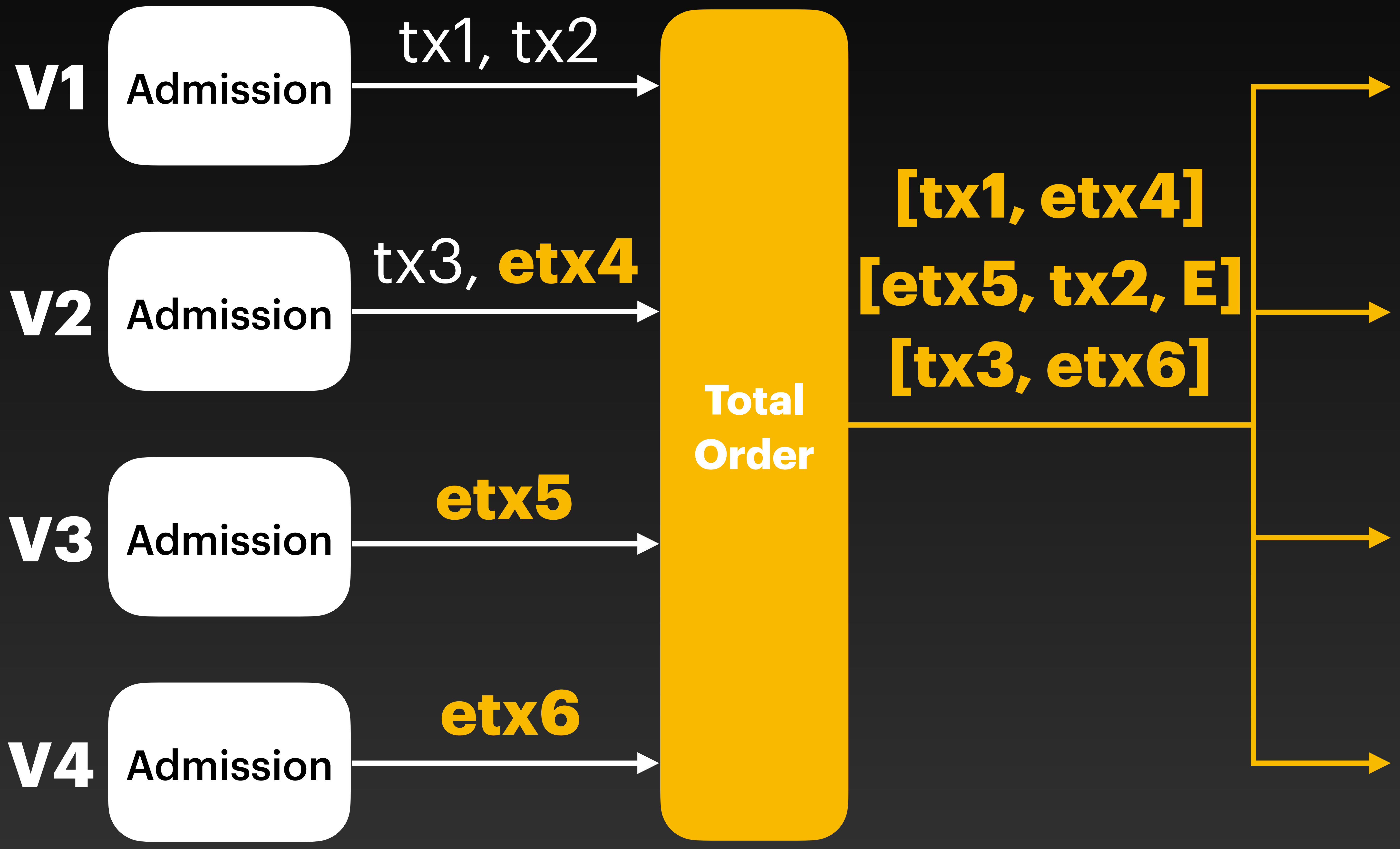
per event-encryption
tx

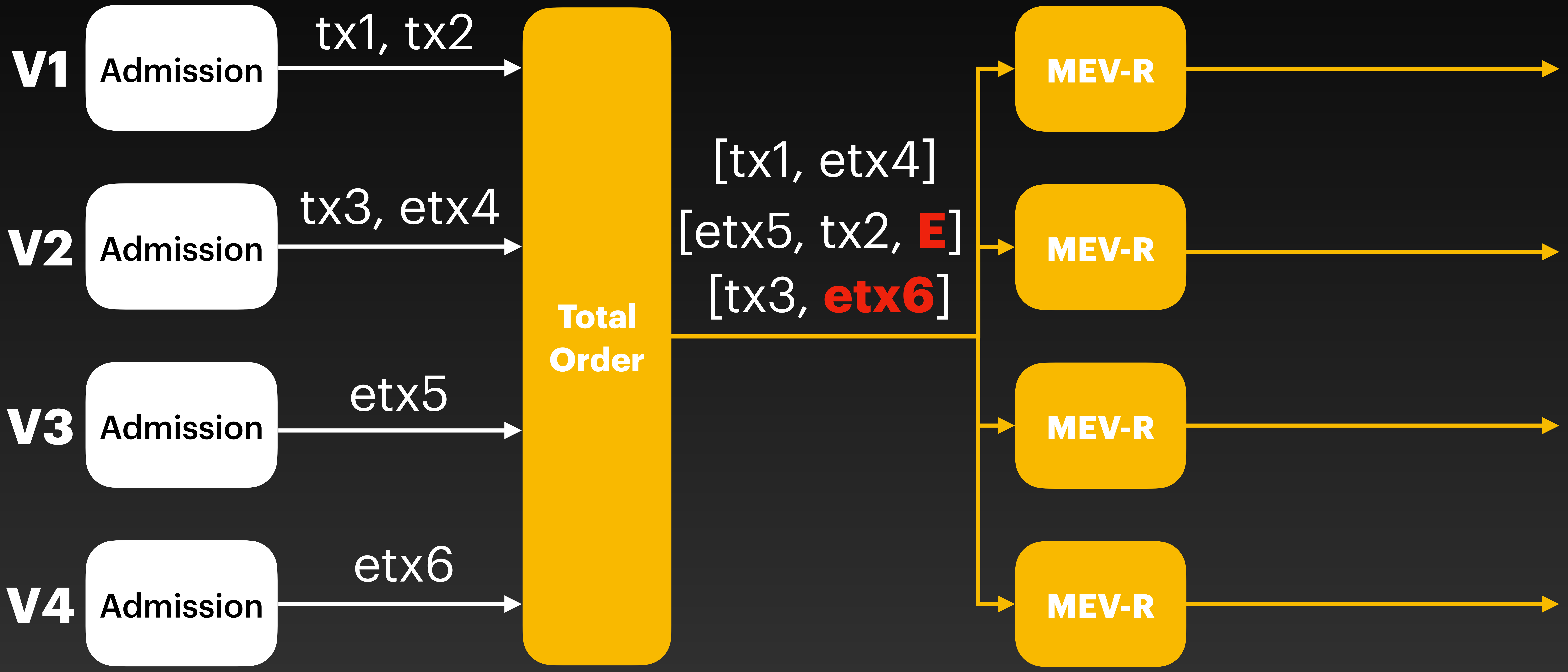


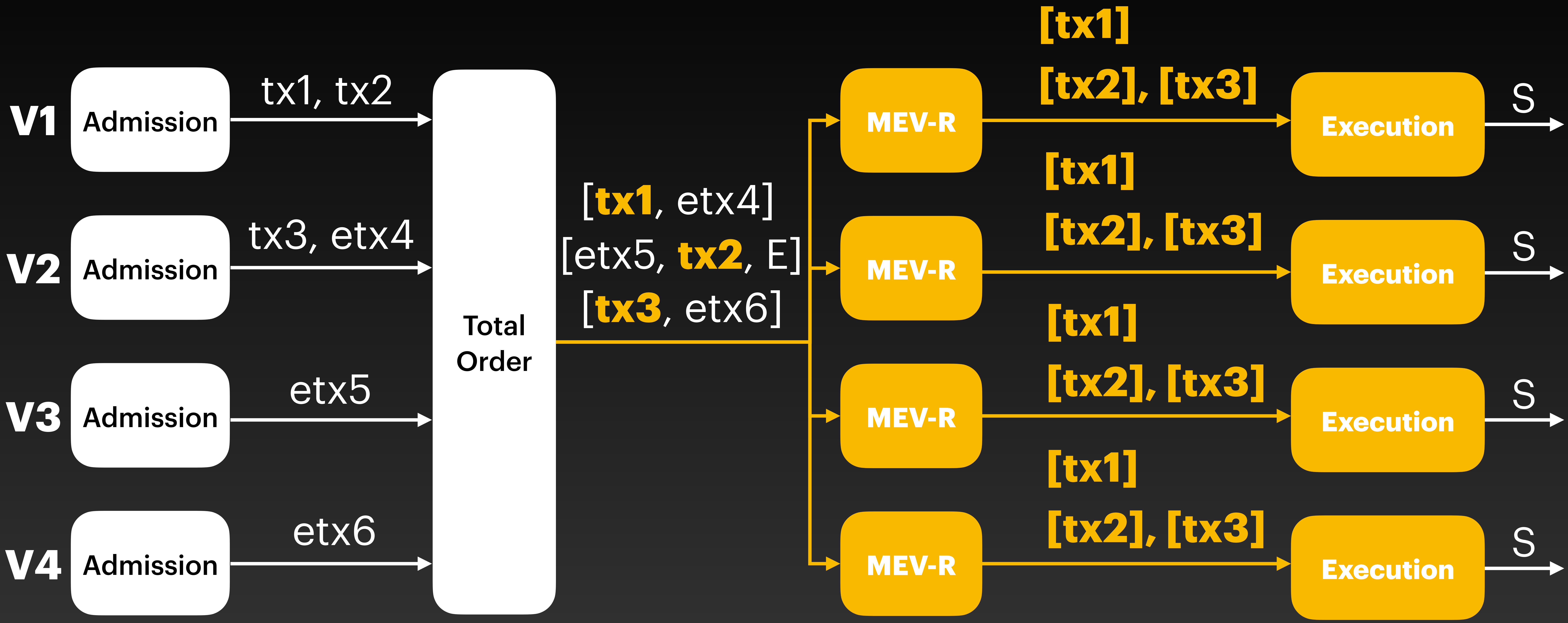
per tx-encryption

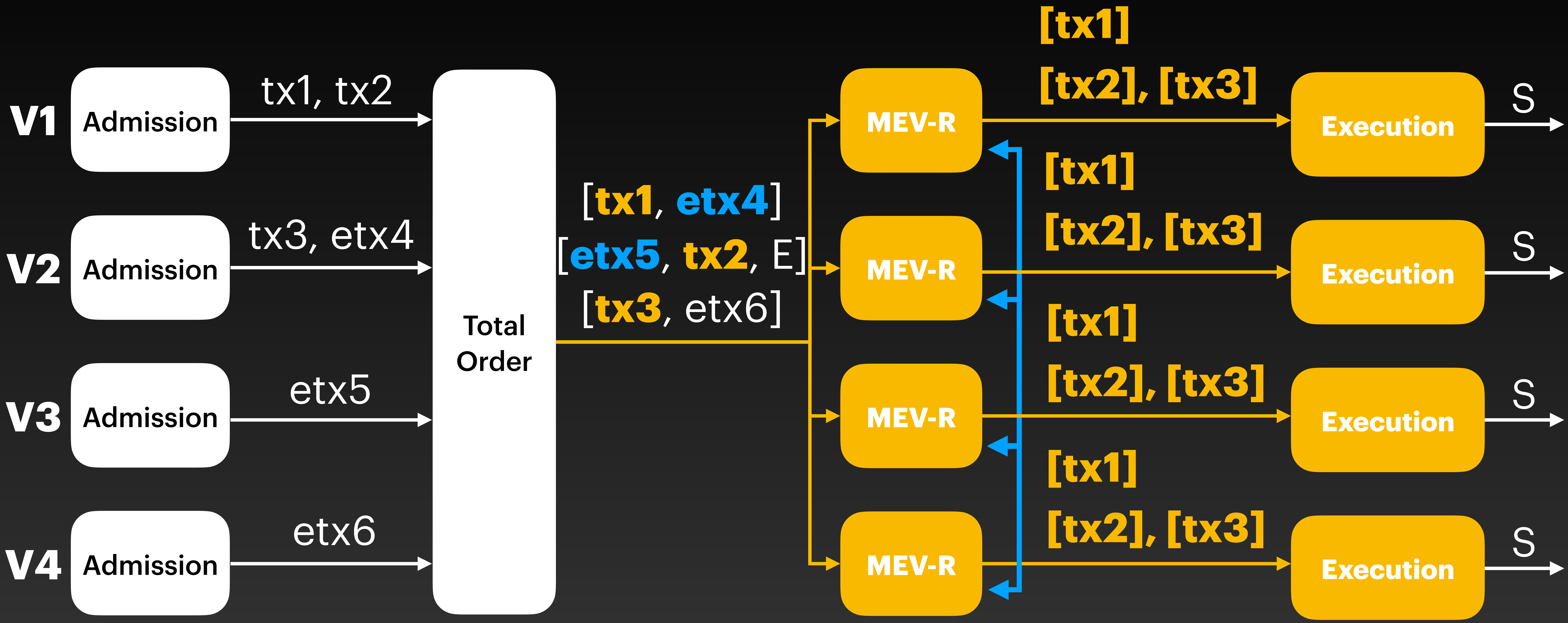
per event-encryption

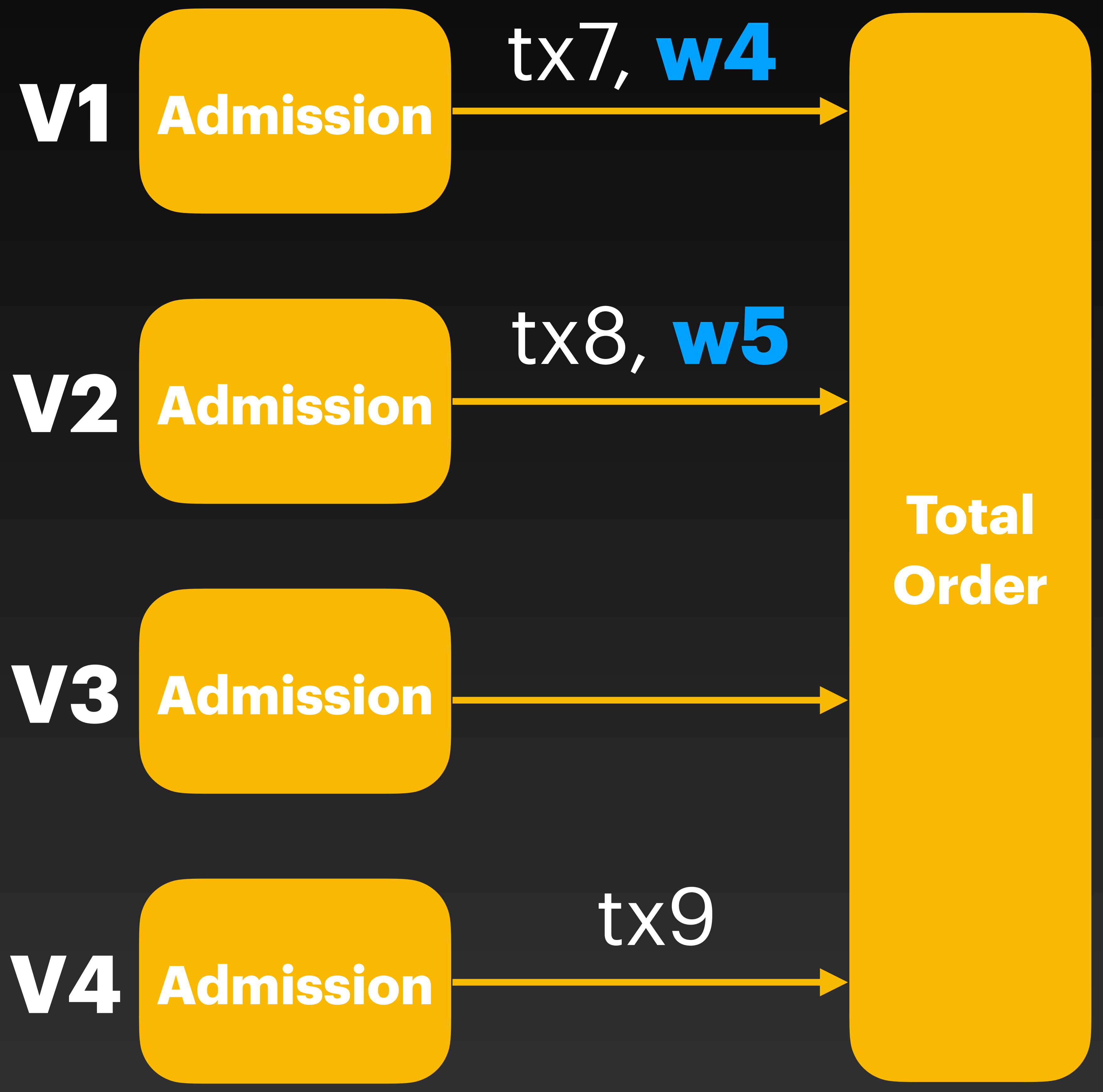
tx

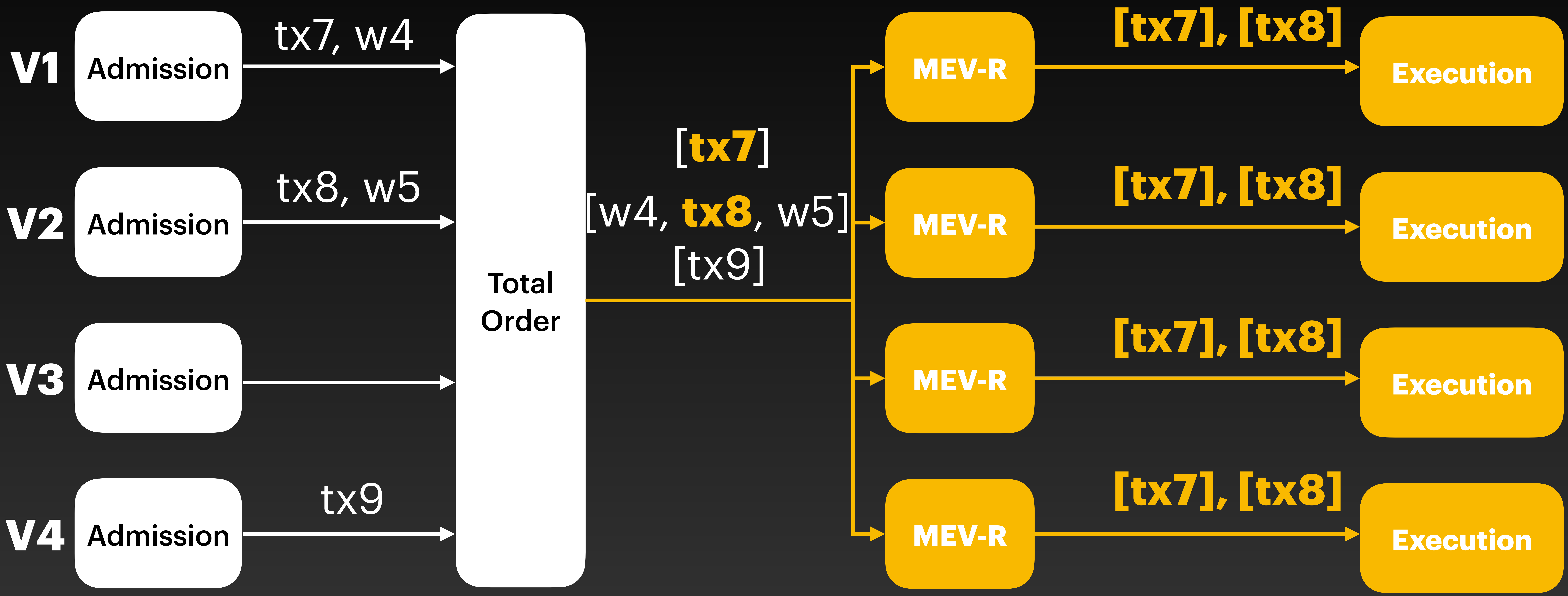

V1
Admission
tx1, tx2
V2
Admission
tx3, etx4
V3
Admission
etx5
V4
Admission
etx6
Total Order
[tx1, etx4]
[etx5, tx2, E]
[tx3, etx6]

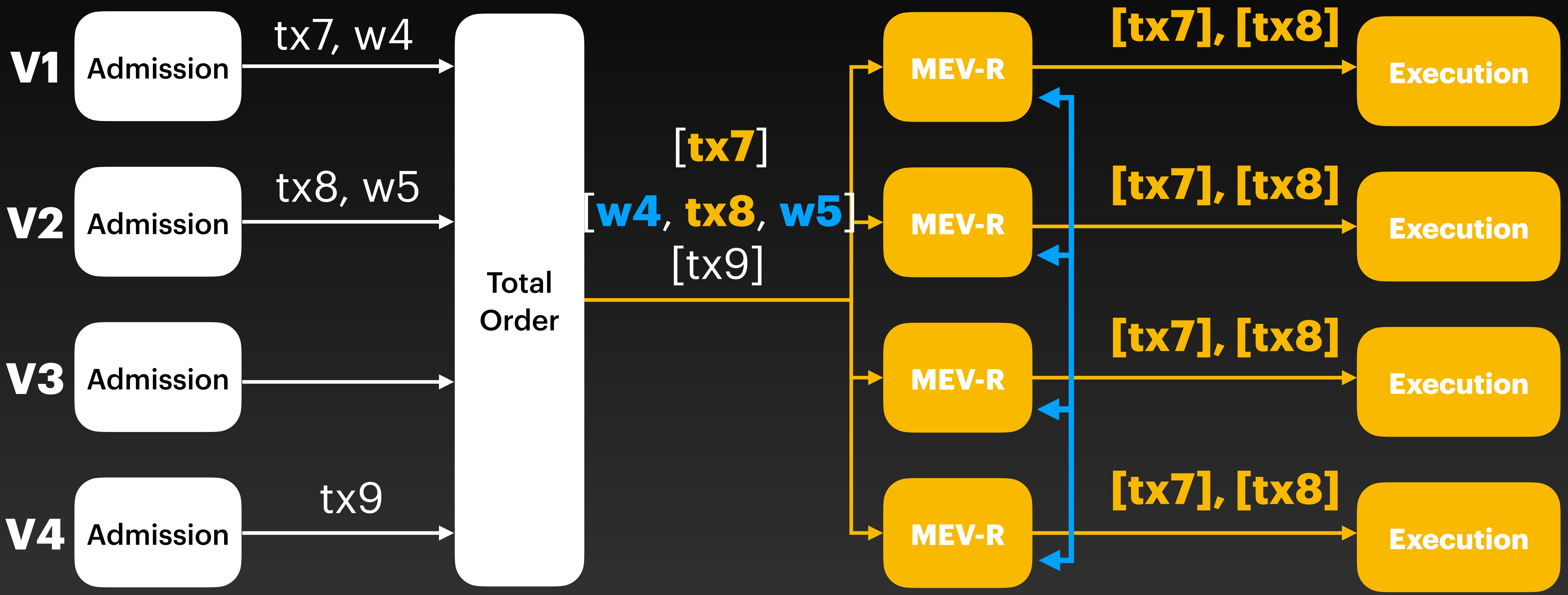

V1
Admission
tx1, tx2
V2
Admission
tx3, etx4
V3
Admission
etx5
V4
Admission
etx6
Total Order
[tx1, etx4]
[etx5, tx2, E]
[tx3, etx6]
MEV-R
MEV-R
MEV-R
MEV-R

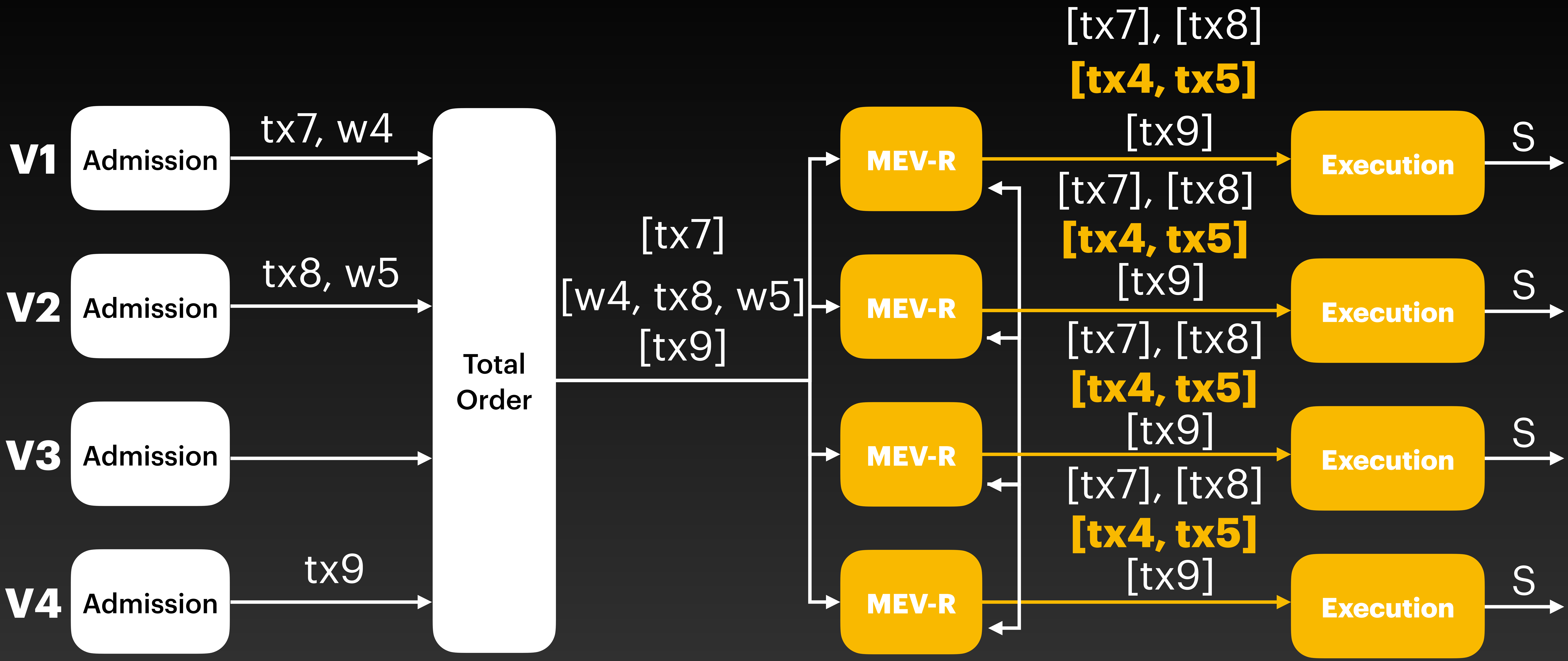

V1
Admission
tx1, tx2
V2
Admission
tx3, etx4
V3
Admission
etx5
V4
Admission
etx6
Total Order
[tx1, etx4]
[etx5, tx2, E]
[tx3, etx6]
MEV-R
[tx1]
[tx2], [tx3]
Execution
S
MEV-R
[tx1]
[tx2], [tx3]
Execution
S
MEV-R
[tx1]
[tx2], [tx3]
Execution
S
MEV-R
[tx1]
[tx2], [tx3]
Execution
S

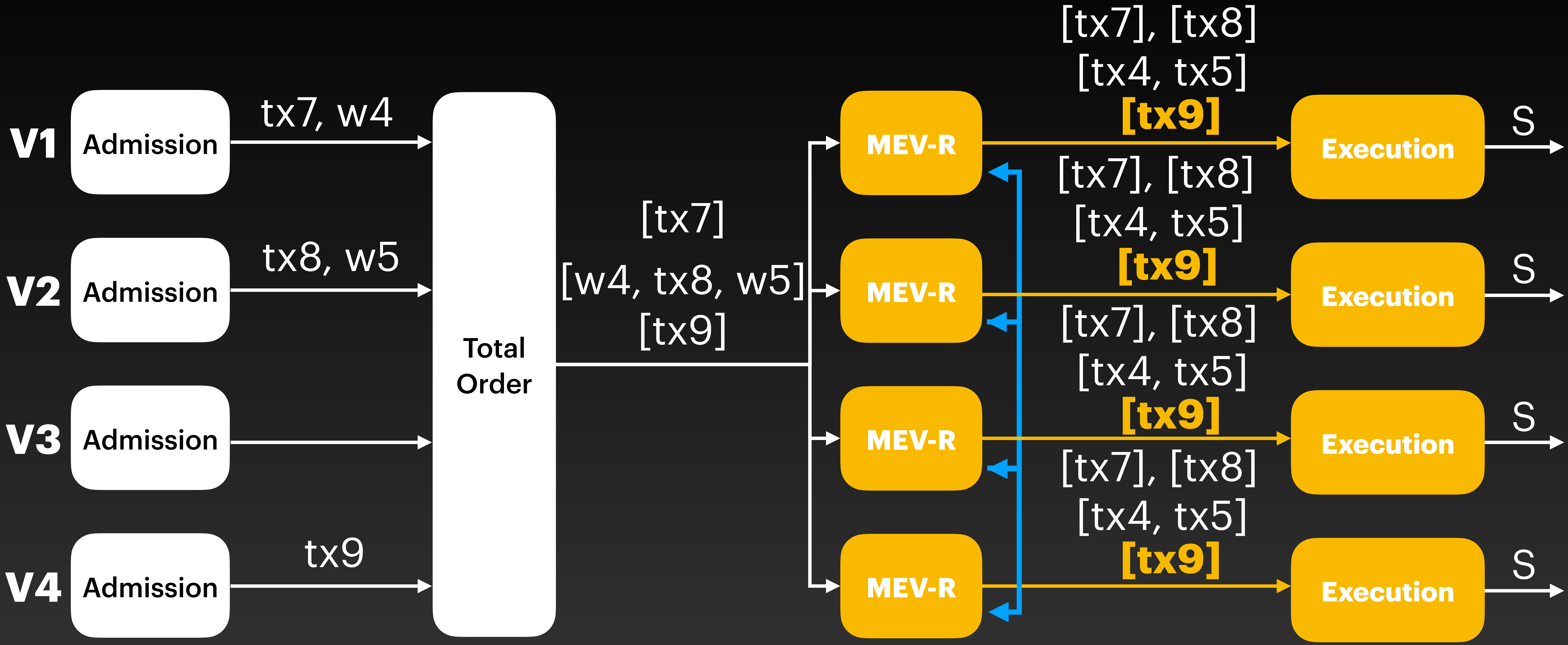

V1
Admission
tx1, tx2
V2
Admission
tx3, etx4
V3
Admission
etx5
V4
Admission
etx6
Total Order
[tx1, etx4]
[etx5, tx2, E]
[tx3, etx6]
MEV-R
MEV-R
MEV-R
MEV-R
[tx1]
[tx2], [tx3]
[tx1]
[tx2], [tx3]
[tx1]
[tx2], [tx3]
[tx1]
[tx2], [tx3]
Execution
Execution
Execution
Execution
S
S
S
S


V1
Admission
tx7, w4
V2
Admission
tx8, w5
V3
Admission
V4
Admission
tx9
Total Order


V1
Admission
tx7, w4
V2
Admission
tx8, w5
V3
Admission
V4
Admission
tx9
Total Order
[tx7]
[w4, tx8, w5]
[tx9]
MEV-R
MEV-R
MEV-R
MEV-R
[tx7], [tx8]
[tx7], [tx8]
[tx7], [tx8]
[tx7], [tx8]
Execution
Execution
Execution
Execution


V1
Admission
tx7, w4
V2
Admission
tx8, w5
V3
Admission
V4
Admission
tx9
Total Order
[tx7]
[w4, tx8, w5]
[tx9]
MEV-R
MEV-R
MEV-R
MEV-R
[tx7], [tx8]
[tx7], [tx8]
[tx7], [tx8]
[tx7], [tx8]
Execution
Execution
Execution
Execution


V1
Admission
tx7, w4
V2
Admission
tx8, w5
V3
Admission
V4
Admission
tx9
Total Order
[tx7]
[w4, tx8, w5]
[tx9]
MEV-R
MEV-R
MEV-R
MEV-R
[tx7], [tx8]
[tx4, tx5]
[tx9]
[tx7], [tx8]
[tx4, tx5]
[tx9]
[tx7], [tx8]
[tx4, tx5]
[tx9]
[tx7], [tx8]
[tx4, tx5]
[tx9]
Execution
Execution
Execution
Execution
S
S
S
S


V1
Admission
tx7, w4
V2
Admission
tx8, w5
V3
Admission
V4
Admission
tx9
Total Order
[tx7]
[w4, tx8, w5]
[tx9]
MEV-R
MEV-R
MEV-R
MEV-R
[tx7], [tx8]
[tx4, tx5]
[tx9]
[tx7], [tx8]
[tx4, tx5]
[tx9]
[tx7], [tx8]
[tx4, tx5]
[tx9]
[tx7], [tx8]
[tx4, tx5]
[tx9]
Execution
Execution
Execution
Execution
S
S
S
S

Latency?

Increases for encrypted transactions

Research Gifts

(please keep it short)