

Interest and dividends on investment securities	0	0	0	0	0
Taxable	0	0	0	0	0
Nontaxable	0	0	0	0	0
Other (from <source>)	0	0	0	0	0
Total Interest Income	\$0	\$0	\$0	\$0	\$0
Interest Expense					
Interest on deposits	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
Interest on other borrowings	0	0	0	0	0
Other	0	0	0	0	0
Total Interest Expense	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
Net Interest Income Before Provision for Credit Losses	(\$1,500,000)	(\$1,500,000)	(\$1,500,000)	(\$1,500,000)	(\$1,500,000)
Provision for credit losses	0	0	0	0	0
Net Interest Income	(\$1,500,000)	(\$1,500,000)	(\$1,500,000)	(\$1,500,000)	(\$1,500,000)
Noninterest Income					
Service charges	\$40,000	\$40,800	\$42,432	\$44,978	\$48,576
Product revenue (not fee-related)	1,650,000	1,683,000	1,716,000	1,749,000	1,782,000
Loan placement fees	60,000	60,300	60,602	60,905	61,209
Gain on sale of securities	0	0	0	0	0
Gain on sale of other real estate owned	0	0	0	0	0
Gain on sale of fixed assets	0	0	0	0	0
Other	0	0	0	0	0
Total Noninterest Income	\$1,750,000	\$1,784,100	\$1,819,034	\$1,854,882	\$1,891,785
Noninterest Expense					
Salaries and employee benefits	\$600,000	\$612,000	\$636,480	\$674,669	\$728,642
Occupancy fees	65,000	66,300	68,952	73,089	78,936
Equipment	25,000	25,500	26,520	28,111	30,360
Data processing	80,000	81,600	84,864	89,956	97,152
Professional fees	50,000	51,000	53,040	56,222	60,720
Director fees	40,000	40,800	42,432	44,978	48,576
Amortization	0	0	0	0	0
Litigation	50,000	51,000	53,040	56,222	60,720
Other	5,000	5,100	5,304	5,622	6,072
Total Noninterest Expense	\$915,000	\$933,300	\$970,632	\$1,028,870	\$1,111,180
Income before taxes on income	(\$665,000)	(\$649,200)	(\$651,599)	(\$673,987)	(\$719,394)
Taxes on income	30%	(199,500)	(194,760)	(202,196)	(215,818)
Net Income or Loss	(\$465,500)	(\$454,440)	(\$456,119)	(\$471,791)	(\$503,576)