

Ireland and DBRS RG has been registered under the CRA Regulation and appear on the list of registered credit rating agencies on ESMA's website. The ESMA's website and its content do not form part of the Base Prospectus or of these Final Terms. There can be no assurance that Fitch Ireland or DBRS RG will continue to endorse credit ratings issued by Fitch or DBRS respectively.

Each of Fitch and DBRS is established in the United Kingdom and is registered under Regulation (EC) No. 1060/2009/EC as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 and as amended by the Credit Rating Agencies (Amendment etc.) (EU Exit) Regulations 2019 (the "UK CRA Regulation"), and is included in the list of registered and certified credit ratings agencies published on the website of the UK Financial Conduct Authority ("Financial Conduct Authority") in accordance with the UK CRA Regulation. The Financial Conduct Authority's website and its content do not form part of the Base Prospectus or of these Final Terms and have not been scrutinised or approved by the Central Bank of Ireland.

Each of S&P and Moody's is not established in the UK and is not registered or certified under the UK CRA Regulation.

In general, and subject to certain exceptions, United Kingdom regulated investors are restricted from using a credit rating for regulatory purposes if such credit rating is not issued by a credit rating agency established in the United Kingdom and registered under the UK CRA Regulation.

Subject to the fulfilment of the conditions set out in Article 4(3) of the UK CRA Regulation, a credit rating agency established in the United Kingdom and registered in accordance with the UK CRA Regulation (a "UK CRA") may endorse (for regulatory purposes in the United Kingdom) credit ratings issued outside the United Kingdom where (i) the credit rating activities resulting in the issuing of the credit rating are undertaken in whole or in part by a credit rating agency or credit rating agencies belonging to the same group (a "non-UK CRA"); and (ii) the UK CRA has verified and is able to demonstrate on an ongoing basis to the Financial Conduct Authority that the conduct of the credit rating activities by the non-UK CRA resulting in the issuing of the credit rating to be endorsed fulfils requirements which are "at least as stringent as" the requirements of the UK CRA Regulation.

On 15 March 2019, the Financial Conduct Authority announced that it considers the regulatory framework for credit rating agencies established in each of the EEA to be "as stringent as" the requirements of the UK CRA Regulation. S&P Global Ratings UK Limited ("S&P UK") and Moody's Investors Service Ltd ("Moody's UK") currently endorse credit ratings issued by S&P and Moody's respectively for regulatory purposes in the United Kingdom. Each of S&P UK and Moody's UK has been registered under the UK CRA Regulation and appears on the list of registered credit rating agencies on the Financial Conduct Authority's website. The Financial Conduct Authority's website and its content do not form part of the Base Prospectus or of these Final Terms and have not been scrutinised or approved by the Central Bank of Ireland. There can be no assurance that S&P UK or Moody's