

**Final Terms dated 17 May 2023**

**L'ORÉAL**

**L'Oréal**

**Legal Entity Identifier (LEI) of the Issuer: 529900JI1GG6F7RKVI53**

**Issue of €1,000,000,000 2.875 per cent. Notes due 19 May 2028**

**under the 5,000,000,000**

**Euro Medium Term Note Programme**

**Series No.: 2**

**Tranche No.: 1**

**Issue Price: 99.473 per cent.**

**BNP Paribas**

**Citigroup**

**HSBC**

**J.P. Morgan**

**Santander Corporate & Investment Banking**

**Crédit Agricole CIB**

**Natixis**

**Société Générale Corporate & Investment Banking**

**Bank of China**

**Scotiabank**

**UniCredit**

**as Managers**