

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "**Conditions**") set forth in the Base Prospectus dated 9 May 2023 which received approval no. 23-147 from the *Autorité des marchés financiers* ("**AMF**") in France on 9 May 2023 which constitutes a base prospectus (the "**Base Prospectus**") for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017, as may be amended from time to time (the "**Prospectus Regulation**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 8 of the Prospectus Regulation and must be read in conjunction with such Base Prospectus.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and the Final Terms are available for viewing on the websites of (a) the AMF ([www.amf-france.org](http://www.amf-france.org)) and (b) the Issuer ([www.loreal-finance.com](http://www.loreal-finance.com)).

1. (i) Series Number: 2  
(ii) Tranche Number: 1  
(iii) Date on which the Notes become fungible: Not Applicable
2. Specified Currency: Euro (€)
3. Aggregate Nominal Amount of Notes admitted to trading:
  - (i) Series: €1,000,000,000
  - (ii) Tranche: €1,000,000,000
4. Issue Price: 99.473 per cent. of the Aggregate Nominal Amount
5. Specified Denomination: €100,000
6. (i) Issue Date: 19 May 2023  
(ii) Interest Commencement Date: Issue Date
7. Maturity Date: 19 May 2028
8. Interest Basis: 2.875 per cent. *per annum* Fixed Rate  
(further particulars specified below)
9. Change of Interest Basis: Not Applicable
10. Put/Call Options:  
Residual Maturity Call Option  
Clean-Up Call Option  
Optional Make-Whole Redemption by the Issuer  
Acquisition Event Call Option  
(further particulars specified below)