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Astroport's post-launch FAQs

December 29, 2021 → Astro Updates

Post-launch FAQs **Astroport**

Earlier today, the ASTRO-UST liquidity pool was integrated with Astroport's smart contracts and Astroport blasted off for the stars.

Terra users throughout the galaxy can now beam up to the ship to swap, LP, and claim their ASTRO rewards at <u>Astroport.fi</u>.

Let's look at some of the most common questions we've seen from Astroport's earliest users:

Why is bLUNA-LUNA a constant product pool (XYK) instead of a stableswap pool?

A: In fact, bLUNA-LUNA is a stableswap pool. However, it was set up to imitate an XYK pool by setting the trading amplification to 1. Currently, bLUNA and LUNA prices are not trading 1:1. When a new stableswap pool launches with two assets that have unbalanced prices, there's the potential for a significant arbitrage opportunity that could lead to a UST-denominated loss for LPs. Rather than expose LPs to that risk, we started with an amplification setting of 1, and we'll gradually increase it to 10 so bLUNA-LUNA ultimately trades as a proper stableswap pool. This process could take a week or longer.

When will governance and staking (xASTRO/vxASTRO) go live?

As announced in the <u>Astroport Litepaper</u> and our recent <u>article on Astroport development</u>, we currently expect activation of the Astral Assembly and deprecation of the security multisig 60–90 days after Astroport's launch.

Where do xASTRO fees go before staking launches?

The trading fee for XYK pools is 0.3%. Of that, 0.2% of the fee goes to LPs by increasing the number of tokens in the pools. The trading fee for stableswaps is 0.05%, with 0.025% going to LPs. The remainder for both pool types (0.1% and 0.025%) goes to the Astral Assembly and is used to automatically purchase ASTRO from ASTRO liquidity pools.

Currently, the fees that should go to ASTRO stakers are stored in Astroport's smart contracts, but they are not actively being swapped to ASTRO. ASTRO purchases will begin when the xASTRO and vxASTRO staking pools go live. Until then, fees will continue to accumulate in Astroport's smart contracts.

When will the ASTRO Generators and dual rewards launch?

Staking for ASTRO emissions in the major pools that do not support dual governance rewards are expected to launch this week for the following pools: bLUNA-LUNA, LUNA-UST and ASTRO-UST.

Pools that are eligible for dual rewards (eg. STT-UST) require launching in coordination with third-party protocol communities. Dual reward generators will launch in the next 1–4 weeks. A list of the anticipated supported pools and emission rates are available here.

The UST value for my LP balances appears incorrect?

A UI glitch has been resolved. However, be aware that the balance on bLUNA-LUNA pools might differ slightly from what's displayed on third-party tools like Apeboard as prices for the underlying tokens could be sourced differently.

Do you have any updates on the airdrop calculations?

We're continuing to investigate and expect a resolution next week. If you haven't received your airdrop yet, rest assured you've not been forgotten!

Closing thoughts

Our launch decisions prioritize security. Shortly after going live, we announced the biggest bug bounty in Immunefi's history with more than <u>\$3 million up for grabs</u>.

Despite a few bumps in the road, we believe Astroport's launch was one of the fairest and most successful launches in DeFi history. More than \$1.3 billion in TVL is now available for trading on Astroport, and the project's open source code will forever live on the Terra blockchain as a public good.

Third-party protocols including <u>DeFi Llama</u> and <u>Coinhall</u> are already pulling in Astroport statistics.

And as ASTRO holders and supporters, YOU can help determine Astroport's future. Join the <u>Astroport Discord</u> now to get involved or follow Astroport on <u>Twitter</u> to get all the latest transmissions from the fringe.

We'd like to thank all of Astroport's builders and community members for helping to launch a new foundational layer for the Terra blockchain. We can't see what the future holds.

Onwards and upwards!

DISCLAIMER

This article does not constitute investment advice. Before interacting with Astroport, review the project disclaimers <u>here</u>.







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