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# Unveiling the Great TeFi Chad ASTRO Airdrop

December 21, 2021 • Astro Updates



The Great TeFi Chad Airdrop aims to get ASTRO tokens into the hands of legendary TeFi power users.

Two groups of TeFi chads will qualify for the airdrop:

1. LUNA stakers including those who deposited bLUNA into Anchor
2. Terraswap LPs who were active in pools that contained a total of at least \$1 million in liquidity

All stakers and LPs need to have been active at the time of the snapshot on block #4,451,515 (approximately 00:01 UTC on Sept. 9, 2021).

Minimum and maximum rewards apply for each address. Minimums eliminate inconsequential “dust” rewards. They also ensure users have enough skin in the Terra ecosystem to be likely to participate in governance. Maximums ensure that whales don’t capture a disproportionate number of rewards.

The table below details the total number of rewards, qualifying addresses, minimums and maximums and more.

ASTRO ♦ Airdrop		
	LUNA/bLUNA stakers	Terraswap LPs
Total ASTRO rewards	12,500,000	12,500,000
Qualifying addresses	41,184	15,443
Average ASTRO airdrop size	303.52	809.43
Minimum airdrop	1+ LUNA staked and/or 1+ bLUNA deposited on Anchor*	\$1+ liquidity in a Terraswap pool that contained \$1 million+ of liquidity**
Airdrop cap***	20,000 LUNA staked and/or 20,000 bLUNA deposited on Anchor	\$100,000 of liquidity in a Terraswap pool that contained \$1 million+ of liquidity
Minimum airdrop size	27.85 ASTRO	82.01 ASTRO
Maximum airdrop size	5,571.76 ASTRO	8,200.91 ASTRO
Addresses receiving the minimum airdrop	21,022	7,290
Addresses receiving the maximum airdrop	717	600

*\*As of block #4,451,515, users must have had a net balance of staked LUNA (LUNA staked + bLUNA deposited on Anchor) of greater than 1 to qualify for the airdrop. Those with a net balance between 1–100 get the minimum possible airdrop of 27.85 ASTRO.*

*\*\*As of block #4,451,515, users must have had a total liquidity position on Terraswap worth more than \$1 to qualify for the airdrop. Those with \$1–\$1,000 in liquidity qualify for the minimum possible airdrop of 82.01 ASTRO.*

*\*\*\*As of block #4,451,515, users with 20,000 staked LUNA (LUNA staked + bLUNA deposited on Anchor) get the max possible ASTRO airdrop of 5,571.76 ASTRO. Users with a total liquidity position worth \$100,000 or more will receive the maximum possible ASTRO airdrop of 8,200.91 tokens.*

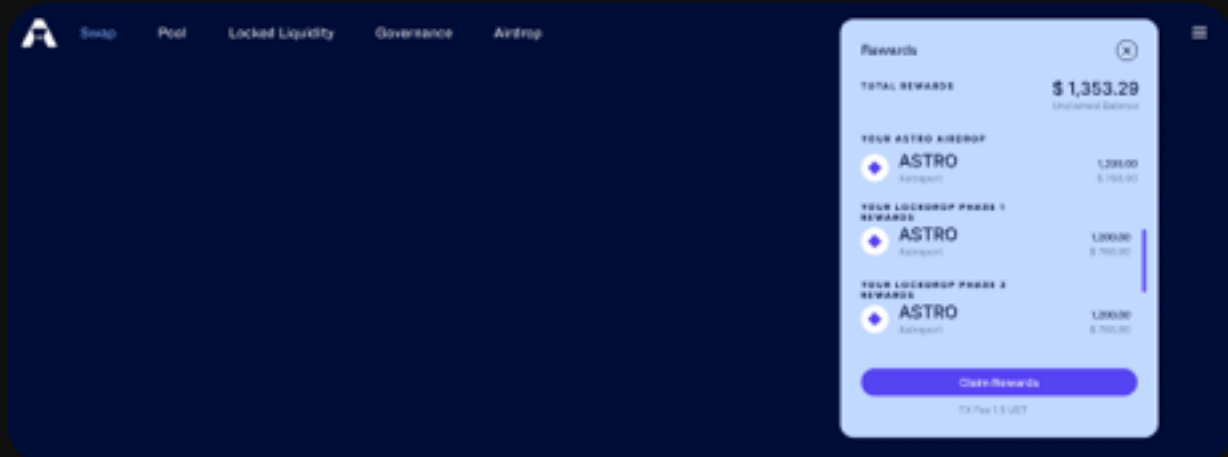
Note that a single address can qualify for both airdrop groups: LUNA/bLUNA stakers and Terraswap LPs.

## Using ASTRO in Phase 2

ASTRO tokens will not be transferrable until 24–48 hours after the full launch of Astroport on Dec. 28, 2021. However, airdrop recipients and users who participated in the Phase 1 lockdrop can pre-access their tokens (ASTRO “credits”) to deposit them in the Phase 2 ASTRO-UST liquidity bootstrapping pool to earn an additional ASTRO reward. Phase 2 will open for deposits of ASTRO and/or UST on Dec 21, 2021 at 7 a.m. UTC. Deposits will close on Dec 26, 2021 at 7 a.m. UTC. You can learn more about Phase 2 [here](#).

## Claiming your airdrop

After Phase 2 ends and within 24–48 hours of the full launch of Astroport on Dec. 28, 2021, the rewards center will be activated on [astroport.fi](#). There, you’ll be able to connect your Terraswap wallet and collect your reward.



Mockup of the Astroport rewards center

Airdrops must be claimed within three months of Astroport’s launch. After that time, ownership and control of all unclaimed airdrop ASTRO will be transferred to the Astral Assembly (aka, the Astroport DAO).

## Post-launch

If you didn’t participate in Phase 1, Phase 2 or qualify for the airdrop, you’ll still have a way to get ASTRO rewards. Simply provide liquidity for any one of 18 pairs including bLUNA-LUNA, LUNA-UST, and ANC-UST on Astroport after the app’s full launch on Dec. 28, 2021. See the full list of pairs and the ASTRO rewards they’re eligible for in Year 1 [here](#).

The future awaits! Follow Astroport on Twitter to receive all of the latest transmissions from the fringes: [https://twitter.com/astroport\\_fi](https://twitter.com/astroport_fi).

## NOTE

*The owners/operators of <https://app.terraswap.io/> are not affiliated with and have not endorsed Astroport.*

## DISCLAIMER

*Claiming your airdropped ASTRO may be a taxable event. No tax, legal, accounting or other advice is being offered hereby. Please consult with your own tax advisor before claiming your airdropped ASTRO.*

*This article does not constitute investment advice. Before interacting with Astroport, review the project disclaimers [here](#).*



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TERMS OF USE  
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BUG BOUNTY

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MEDIUM  
TELEGRAM  
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