

Debit-Credit of the following transactions- [Not in particular order]

1. Bad debts recovered by cheque Tk 6500

(i) A/R- Debit

Provision for bad debt- Credit

(ii) Bank- Debit

A/R- Credit

2. Paid rent Tk 5500 (3/5th used by owner)

Rent expense- Debit

Drawings- Debit

Cash- Credit

3. Sales on return basis sales to customer Tk 4000

Sales- Debit

A/R- Credit

4. Interest on investment Tk 500

Bank- Debit

Interest revenue- Credit

5. Interest on investment charged/to be charged Tk 450

Interest receivable- Debit

Interest revenue- Credit

6. Accrued commission Tk 3000

Commission receivable- Debit

Commission revenue Credit

7. Outstanding salary

Salary exp- Debit

Salary payable- Credit

8. Sold savings paper by cheque Tk 5000 which immediately deposited into bank

Bank- Debit

Investment Credit

9. Received a cheque from Arman Tk 5700 in full settlement of his debt Tk 6000

Bank- Debit                      5700

Discount exp- Debit      300

A/R- Credit                      6000

10. Cheque dishonored which issued to suppliers Tk 4000

Bank- Debit

A/P- Credit

11. Cheque dishonored which received from debtors Tk 6500

A/R- Debit

Bank- Credit

12. Purchased home cleaning equipment Tk 1,20,000

Cleaning equipment- Debit

Cash- Credit

13. Paid house rent for 4 months Tk 40,000

Rent exp- Debit        10000

Advance rent- Debit   30000

Cash- Credit            40000

14. One month house rent has been expired Tk 10000

Rent exp- Debit

Advance rent- Credit

15. Unearned service revenue has been earned

Unearned service revenue- Debit

Legal service revenue- Credit

16. Unused stationary Tk 5000

Unused stationary- Debit

Stock of stationary- Credit

17. Sales without profit Tk 3000 (Adjusting)

Sales- Debit

Purchase- Credit

18. Sales without profit (General)

Cash- Debit

Purchase- Credit

19. Furniture purchase for selling Tk 6000

Purchase- Debit

Cash- Credit

20. Opened a fixed bank account into trust bank Tk 8000

Investment- Debit

Cash- Credit

21. Paid rent expenses Tk 10,000 Vat 15%

Rent exp- Debit       11,500

Cash- Credit           11,500

22. Started business with Cash Tk 1,70,000 Furniture Tk 1,30,000 Bank O/D Tk 40,000

Cash- Debit

Furniture- Debit

Bank O/D- Credit

Capital- Credit

23. Started business with Cash Tk 60,000 Furniture Tk 30,000, Loan from friend Tk 30,000

Cash- Debit            90,000

Furniture- Debit    30,000

Capital- Credit    1,20,000

24. Vat deposited into treasury house Tk 1500

Vat current- Debit

Cash- Credit

25. Goods purchased by credit card Tk 75000

Purchase- Debit

Bank loan- Credit

26. Share transfer free realized Tk 5500

Bank- Debit

Investment- Credit

27. Vat included in purchase a/c Tk 3200

Vat current- Debit

Purchase- Credit

28. Sold debenture Tk 1,00,000 which cost price 99,000

Bank- Debit            1,00,000

Profit on sale- Credit    1000

Investment- Credit    99,000

29. Loan taken from Hasib TK 7000

Cash Debit

Loan Credit