

Debit-Credit of the following transactions- [Not in particular order]

1. Bad debts recovered by cheque Tk 6500

(i) A/R- Debit

Provision for bad debt- Credit

(ii) Bank- Debit

A/R- Credit

2. Paid rent Tk 5500 (3/5th used by owner

Rent expense- Debit

Drawings- Debit

Cash- Credit

3. Sales or return basis sales to customer Tk 4000

Sales- Debit

A/R- Credit

4. Interest on investment Tk 500

Bank- Debit

Interest revenue- Credit

5. Interest on investment charged/to be charged Tk 450

Interest receivable- Debit

Interest revenue- Credit

6. Accrued commission Tk 3000

Commission receivable- Debit

Commission revenue Credit

7. Outstanding salary

Salary exp- Debit

Salary payable- Credit

8. Sold savings paper by cheque Tk 5000 which immediately deposited into bank

Bank- Debit

Investment Credit

9. Received a cheque from Arman Tk 5700 in full settlement of his debt Tk 6000

Bank- Debit 5700

Discount exp- Debit 300

A/R- Credit 6000

10. Cheque dishonored which issued to suppliers Tk 4000

Bank- Debit

A/P- Credit

11. Cheque dishonored which received from debtors Tk 6500
A/R- Debit
Bank- Credit
12. Purchased home cleaning equipment Tk 1,20,000
Cleaning equipment- Debit
Cash- Credit
13. Paid house rent for 4 months Tk 40,000
Rent exp- Debit 10000
Advance rent- Debit 30000
Cash- Credit 40000
14. One month house rent has been expired Tk 10000
Rent exp- Debit
Advance rent- Credit
15. Unearned service revenue has been earned
Unearned service revenue- Debit
Legal service revenue- Credit
16. Unused stationary Tk 5000
Unused stationary- Debit
Stock of stationary- Credit
17. Sales without profit Tk 3000 (Adjusting)
Sales- Debit
Purchase- Credit
18. Sales without profit (General)
Cash- Debit
Purchase- Credit
19. Furniture purchase for selling Tk 6000
Purchase- Debit
Cash- Credit
20. Opened a fixed bank account into trust bank Tk 8000
Investment- Debit
Cash- Credit
21. Paid rent expenses Tk 10,000 Vat 15%
Rent exp- Debit 11,500
Cash- Credit 11,500

22. Started business with Cash Tk 1,70,000 Furniture Tk 1,30,000 Bank O/D Tk 40,000

Cash- Debit

Furniture- Debit

Bank O/D- Credit

Capital- Credit

23. Started business with Cash Tk 60,000 Furniture Tk 30,000, Loan from friend Tk

30,000

Cash- Debit 90,000

Furniture- Debit 30,000

Capital- Credit 1,20,000

24. Vat deposited into treasury house Tk 1500

Vat current- Debit

Cash- Credit

25. Goods purchased by credit card Tk 75000

Purchase- Debit

Bank loan- Credit

26. Share transfer free realized Tk 5500

Bank- Debit

Investment- Credit

27. Vat included in purchase a/c Tk 3200

Vat current- Debit

Purchase- Credit

28. Sold debenture Tk 1,00,000 which cost price 99,000

Bank- Debit 1,00000

Profit on sale- Credit 1000

Investment- Credit 99,000

29. Loan taken from Hasib TK 7000

Cash Debit

Loan Credit