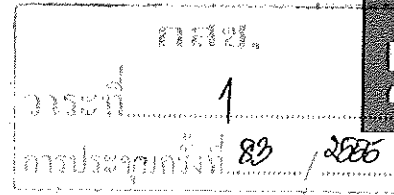


บันทึกภายใน



No. : CP 126 / 2012 October 25, 2012
From : SME Credit Risk Division / SME Product and Business Development Division
To : Credit Committee
Re : Request the authority of SME Credit Risk Division to approve credit facilities for SME under GSB soft loan according the Attachment of MOU between GSB and BAY dated October 19, 2012

Reference

- MOU between the Government Savings Bank and the commercial banks under low interest rate credit measure that aid SMEs customers affected by severe flooding dated November 25, 2011.
- Attachment of MOU between the Government Savings Bank and Bank of Ayudhya Pcl. under low interest rate credit measure that aid SMEs customers affected by severe flooding dated October 19, 2012.

Background

- Government launched many flood relieve programs, the major schemes for SMEs affected by flood which have a support from government in term of low lending rate are BOT soft loan program and GSB soft loan program.
- As BOT provides soft loan at 70% of outstanding whereby GSB provides 50%, previously we requested funding support from BOT for our customers. However, since there is no BOT soft loan available, we have to use GSB soft loan instead to continue flood relieve program for impacted customer.
- According to MOU dated November 25, 2011, GSB soft loan will be expired on Oct 31, 2012, however on August 7, 2012 the cabinet has agreed to amend credit measure that aid SMEs customers affected by severe flooding, thus the Attachment of MOU has to be signed.
- Currently the Attachment of MOU has been signed by BAY, and returned to GSB, however, GSB will sign and send back the Attachment of MOU tentatively on November 5, 2012. (Attachment of MOU is dated October 19, 2012 and effective since August 7, 2012)
- In term of GSB soft loan, total available amount now is 10,104 MB will provide to all bank as first come first serve.

- Changes in Attachment of MOU are as follows:

Subject	MOU dated Nov 25, 2011	Attachment of MOU is dated Oct 19, 2012
Customer Qualifications	1.2 Direct impacted SMEs customers in flood area provinces announced by Department of Disaster Prevention and Mitigation, Ministry of Interior and indirect impacted SMEs customers meaning SMEs who have purchasing order or sales volume with entrepreneurs in flood area not less than 25%	1.2 All SMEs business types in flood area announced by Department of Disaster Prevention and Mitigation, Ministry of Interior or indirect impacted SMEs customers who have purchasing order or sales volume with business partners in flood area not less than 25% certified and confirmed of customer qualifications by commercial bank
	1.4 Each entrepreneur will receive the maximum credit line of 10 MB per financial institution. In case an entrepreneur requests for working capital only, the maximum credit line of 5 MB per financial institution will be granted	1.4 Each entrepreneur will receive the maximum credit line of 30 MB for all types of credit facilities per financial institution.
	1.5 Requested credit must be new credit facility or additional credit facility for renovation, and will not be used for refinance an existing credit line with financial institutional lender, and the borrower must not be NPL prior to August 1, 2011	1.5 Credit approved from financial institution must be new credit facility and will not be used for refinance an existing credit line with financial institutional lender, and the borrower must not be NPL prior to August 1, 2011
Deadline to submit request letter	4. Commercial banks will submit request letter (Attachment 2) within October 20, 2012 unless total amount of 20,000 MB is used up prior to specified date	4. Commercial banks will submit request letter (Attachment 2) within December 30, 2012 unless total amount of 20,000 MB is used up prior to specified date



Request

Since the Attachment of MOU has not been signed by GSB, while GSB total available amount is decreasing rapidly, and we have many customers in the pipeline, we would like to request the authority to approve credit facilities for SME customers under GSB soft loan according to Directives as follows:

1. Directive No. 6/2555 Re : Authority to approve Credit Facilities for Buyer Financing Program Flood Relief
2. Directive No. 40/2555 Re: Authority to approve Credit Facilities for SME Business under SME Big Bag Program.
3. Amendment of Directive No. 6/2555 and No. 40/2555 (if any in the future)

However, disbursement for approved customers shall not be made until the Attachment of MOU has been signed by GSB and returned to BAY.

Effective Date

The authority to approve credit facilities for SME customers under GSB soft loan per Directive No.6/2555 and No. 40/2555 according to Attachment of MOU between GSB and BAY dated October 19, 2012 have been effective since August 7, 2012 until December 31, 2012.

Your approval is highly appreciated.



(Suvit Chantumrongkul)

Senior Vice President

SME Credit Risk Division



(Chulida Tanpetcharat)




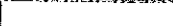
Senior Vice President

SME Product and Business Development Division

Contact : Pimolsi Tel. 5806



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ครั้งที่.....๕๓ / ๒๕๕๖
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Committees	Signature	
	Approved	Rejected
1.CRO		
2.HCOB		
3.HSME		
4.Mr.Nuttawit		
5.Miss Maleewan		

เรียน พล.อ. (หญิง) สักดา
เพื่อโปรดทราบและดำเนินการต่อไป

(นายคมกฤช/จันทาโก)
เลขานุการ
คณะกรรมการพิจารณาเงินเฟ้อ