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CHRIS HEFLEY STEPS DOWN AS LEANKIT CEO

CRO Tim Mulron and COO Jon Terry Named Co-CEOs

Nashville, Tenn., Aug. 8, 2016 – LeanKit, a leader in Lean for business and the only enterprise Lean-based collaboration tool, today announced that Chris Hefley will step down as CEO and transition to serving on the company's Board of Directors. The company's top leadership role will be shared by Chief Revenue Officer (CRO) Tim Mulron and COO Jon Terry, who will both assume the title of co-CEO.

The company's shift in leadership comes as a result of new opportunities for Hefley and his family. "As my wife, Kelly, and I chose to start a new chapter for our family, I knew it was time for me to start a new chapter at LeanKit," Hefley said. In addition to his role with the LeanKit Board of Directors, Hefley also plans to remain engaged as an industry thought leader.

Hefley co-founded LeanKit in 2009, along with CIO Stephen Franklin, CTO Daniel Norton and now co-CEO Jon Terry. Since then, the company has grown to serve more than 50,000 teams around the world, at enterprises such as Adobe, Rolls-Royce, Paypal, Siemens and Verizon. "Under the leadership of Tim and Jon, I'm confident that LeanKit will continue to grow and be successful – and I'm excited to watch it all happen," said Hefley.

Tim Mulron, who became LeanKit CRO in May 2014, brought 20-plus years' experience in senior financial and operating positions with Asurion, HBO, Emma, Inc. and other companies. "In large part, LeanKit is where it is today because of Chris's vision and leadership. I consider it a privilege to carry that vision forward with Jon and the rest of LeanKit," Mulron said.

Prior to LeanKit, Jon Terry held key leadership positions at hospital-giant HCA and its subsidiary, HealthTrust Purchasing Group. "All of us at LeanKit are tremendously grateful to Chris for helping create not only a product, but also a company culture, that he passionately believed in. I'm looking forward to continuing to work with him in his new role," said Terry.

About LeanKit

Since LeanKit's founding in 2009, the company has grown to serve more than 50,000 teams around the world. Teams of all types including IT, software and product development, operations, sales, marketing, HR, legal and finance rely on LeanKit every day. Our mission is to help teams actively work together to deliver customer value faster – building business fitness and strength from within. To learn more, watch our product overview or follow us on Twitter @LeanKit.