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## LEANKIT ANNOUNCES ACQUISITION OF FIREFLY LOGIC

LeanKit to further accelerate product innovation by bringing on top engineering talent

**NASHVILLE, Tenn., Sept. 30, 2015** – <u>LeanKit</u>, a leader in enterprise Lean process and work management software and one of Nashville's fastest growing tech companies, today announced that it has acquired <u>Firefly Logic</u>, a Nashville-based custom software development company. With this acquisition, LeanKit will further scale its product development teams to continue to serve the rapidly growing market of applying Lean to business.

"Firefly Logic is widely recognized as the best custom software development shop in town," said LeanKit CEO Chris Hefley. "Adding their founders and developers to our team will boost our engineering capacity and allow us to continue to accelerate product innovation," he added.

Serving the Nashville area since 2004, Firefly Logic is a software development and consulting company specializing in custom software development, architectural risk assessment, and development processes and practices. Built on a foundation of senior partner engineers, Firefly Logic has a history of delivering high-profile solutions for companies including Microsoft, Xamarin, Mapco, The Country Music Association, Couchbase and Travelocity.

Firefly Logic CEO and co-founder Amy Henderson said, "We feel extremely privileged to have worked with so many brilliant and creative people during our nearly 12 years in business. We'd like to thank our clients and employees for making that time such an excellent adventure. LeanKit is not only a company with an amazing future, but also one that provides a creative environment and culture that's a great fit for our team."

Henderson will become the Director of Organizational Development at LeanKit, where she will help lead the company's efforts in continuing to recruit and onboard new employees. LeanKit plans to add at least 50 new positions by the end of 2016. "Amy's record at Firefly Logic speaks for itself, including her success in recruiting top talent, her leadership in the tech community and in her work with local universities," said LeanKit CTO and co-founder Daniel Norton, a former Firefly Logic employee.

The rest of Firefly Logic's 11 employees will join LeanKit's engineering organization, bringing the company's current headcount to about 100 employees. Apart from LeanKit, Firefly Logic CTO and co-founder Bryan Hunter will launch a new venture. "I know the team we've built will be in good hands at LeanKit," said Hunter. "I'm looking forward to continuing to build the functional programming community here and am planning some big things for the future," he added.

The LeanKit founders and Firefly Logic founders have a long history of collaboration; all of them worked together at HCA before founding their respective companies. "It's really a perfect match," said Firefly Logic SVP of Mobile Development and co-founder Ben Henderson. "We are all proud of the reputation, community and great software that we built through Firefly Logic. We see joining LeanKit as an opportunity to contribute to building something really big, and really special, right here in Nashville," added Henderson.

As Lean continues to transform enterprises across nearly every industry, LeanKit is pioneering the application of Lean management principles across all business functions to help organizations deliver more customer value faster. The company is quickly becoming the dominant lean-based enterprise solution leading to strong revenue CAGR of 118% over the last three years. Recognized as experts in Lean for business, LeanKit serves more than 2,100 customers globally, including companies such as Kimberly-Clark, Rockwell Automation, Xerox, IBM, CarMax, Honda, Target, PayPal, Rolls-Royce, Verizon, Cisco, EMC, Microsoft, Adobe and Siemens.

## **About LeanKit**

Since LeanKit's founding in 2009, the company has grown to serve more than 50,000 teams around the world. Teams of all types including IT, software and product development, operations, sales, marketing, HR, legal and finance rely on LeanKit every day. Our mission is to help teams actively work together to deliver customer value faster, by building business fitness and strength from within. Learn more at <a href="leankit.com">leankit.com</a> or follow LeanKit on Twitter <a href="two-leankit.com">@LeanKit</a>.

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