

B.Com Semester- V (Honours) Supplementary, 2020

Internal Assessment

Subject- Auditing & Assurance

Paper code- CC5.1Ch

Full Marks: 10

Answer any one question:

1. How will an auditor verify the following items- (i) Leasehold Land (ii) Sundry Creditors?
2. What is audit evidence? Discuss the procedures to obtain audit evidence.

B.Com Semester- V (Honours) Supplementary Examination, 2020

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Full Marks: 80

Answer the following questions (any 4):-

20×4=80

1. Define auditing. State auditor's duties toward detection and prevention of error and fraud. (5+15)
2. Define internal audit. Make a comparative discussion of it with internal control system. (5+15)
3. Distinguish between Auditor's Report and Certificate. Write a note on auditing in depth. (15+5)
4. Discuss the provisions of Companies Act regarding appointment of an auditor of a joint stock company.
(10+10)
5. Is there any necessity of verification of assets and liabilities after proper vouching? Discuss with reason. How will an auditor vouch the following transactions- i) travelling expenses ii) collection from debtors.
(10+10)
6. What is management audit? Discuss its advantages. Distinguish between management audit and cost audit.
(10+10)