

**FAKIR CHAND COLLEGE**  
**B.COM SEMESTER-II (HONOURS/GENERAL/MAJOR)**  
**INTERNAL ASSESSMENT**  
**SUBJECT: COMPANY LAW**

**PAPER CODE: CC2.1 Chg**

**FULL MARKS: 10**

C.U ROLL NUMBER \_\_\_\_\_

C.U REGISTRATION NO \_\_\_\_\_

Each question carries the same marks:

(5X2=10)

1. How many people can form a company as per Companies Act, 2013?  
a. One,      b. Two,      c. Seven,      d. None of these
2. How many people are required to form a public company?  
a. Two,      b. Five,      c. Seven,      d. None of these
3. Which of the following is referred as the charter of the company?  
a. Prospectus  
b. Memorandum of Association  
c. Articles of Association  
d. None of these
4. Within how many days of closing of financial year, should the first AGM be called?  
a. 3 months   b. 6 months   c. 9 months   d. 11 months
5. Who can call extraordinary general meeting?  
a. Board of Directors  
b. Requisition made by members themselves  
c. Tribunal  
d. None of these

**FAKIR CHAND COLLEGE**  
**B.COM SEMESTER-II (HONOURS/GENERAL/MAJOR) EXAMINATION (Under**  
**CBCS), 2020**

**SUBJECT: COMPANY LAW**

**PAPER CODE: CC2.1 Chg**

**FULL MARKS: 40**

C.U ROLL NUMBER \_\_\_\_\_

C.U REGISTRATION NO \_\_\_\_\_

Each question carries same marks:

(20X2=40)

1. Aviva Limited was incorporated on 5<sup>th</sup> February, 2017 but the first board meeting was held on 5<sup>th</sup> March, 2017. This is valid as per Section  
a. 171,      b. 172,      c. 173,      d. None of these
2. Which clause has not been included in the Memorandum of Association?  
a. Name Clause,      b. Object Clause,      c. Liability Clause,      d. Asset Clause
3. Which of the following terms means 'doing an act beyond the powers'?  
a. Ultra Vires,      b. Caveat Emptor,      c. De facto,      d. None of these
4. As the Red Herring prospectus does not include complete particulars on the number of securities, the company can opt for  
a. Shelf Prospectus,      b. Prospectus,      c. Deemed Prospectus,      d. None of these
5. ABP (P) Ltd. is going to alter its articles. In which meeting it must be passed first?  
a. Board meeting,      b. General meeting,      c. Committee meeting      d. None of these
6. Which of the following frames the regulations for internal management?  
a. Prospectus,      b. Memorandum of Association,      c. Articles of Association,      d. Statement in lieu of Prospectus.
7. A shareholders representative committee was not formed by Alfa Ltd. As per Section 178 the maximum amount of fine will be  
a. Rs. 100,000      b. Rs. 500,000      c. Rs.10,00,000      d. Rs.1000
8. The central government may prescribe a class of company where members may exercise voting right by electronic means as per Section  
a. 106      b. 107      c.108      d.110
9. After getting what can a public limited company go ahead to raise capital?  
a. Registration      b. Certificate of Incorporation      c. Certificate of Commencement of Business      d. None of these
10. Where is the AGM held?  
a. At the registered office  
b. City or town where the registered office is situated  
c. Village where the registered office is situated  
d. All of these

11. Who will sign the minutes of board meeting or committee meeting?
  - a. Chairman of the meeting
  - b. Chairman of the next meeting
  - c. Either (a) or (b)
  - d. None of these
12. What will be the amount of penalty if the inspection of the minute book is refused by the company , as per Section 119
  - a. Rs. 5000, b. Rs. 10,000, c. Rs.25,000 d. Rs. 50,000
13. The limitation of constructive notice is called doctrine of indoor management and is popularly known as
  - a. Tangent Rule
  - b. Turquand Rule
  - c. Tripartite Rule
  - d. All of these
14. Which section of the Companies Act mentions voting by show of hand?
  - a. Section 106 b. Section 107 c. Section 108 d. Section 110
15. Doctrines of Constructive Notice contain
  - a. Both Memorandum of Association and Articles of Association
  - b. Only Memorandum of Association
  - c. Only Articles of Association
  - d. None of these
16. The limitation of constructive notice was exposed in which of the following case?
  - a. Progressive Aluminium Ltd. vs. Registrar of the Companies (1997)
  - b. Re vs. Lord Kylsant (1932)
  - c. Royal British Bank vs. Turquand (1856)
  - d. None of these
17. Which company is allowed to submit a statement in lieu of prospectus after raising capital from friends and relatives
  - a. One person company b. Public company c. Private Company d. None of these
18. Which of the following is the invitation of offer?
  - a. Prospectus
  - b. Memorandum of Association
  - c. Articles of Association
  - d. All of these
19. As per Sec 102(2), every notice of the meeting must contain
  - a. Date b. Time c. Venue d. All of these
20. As per Sec 96(2), AGM can called between
  - a. 9 a.m. and 6 p.m. b.10 a.m. and 6 p.m. c.11 a.m. and 5 p.m. d. None of these