B.Com (Hons. / General)(Under C.B.C.S System) Internal Examination -2021

Semester-III

Subject-Information Technology & Its Application in Business Paper Code- SEC 3.1 Chg

	Paper Code- SEC 3.1 Chg								
Answer any ten					10X1=10				
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3.	FTP is acror	nym of							
	i.								
	iii.	File tra	ansport	Protoco	l iv. Fun	ds Trans	fer Proto	ocol	
4.	Which of The following is not an Anti-virus								
	i.	Quick I	Heal	ii. Nort	tan	iii. Kas _l	persky	iv. Trojon Hor	rse
5.	IP stands fo	or							
	i. iv Inco	Interne ming Pa	et Proto	col	ii. Intra	anet Pro	tocol	iii. Internet Pi	rovider
			ackage						
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	iii.	Uniform Research Location iv. None of The Above							
7.	7. When you enter text in a cell in Excel. It also appears in the								
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FAKIR CHAND COLLEGE

B.COM (Honours & General)

SEMESTER III

Paper Code- GE 3.1Chg **Subject- BUSINESS MATHEMATICS AND STATISTICS**

Internal Examination, 2021

Full Marks - 10

Answer the following	ng questions:
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a) 8/13 b) 12/13 c) 4/13 d) 1/13

 $2 \times 5 = 10$

1. If the 21st and the 22nd terms in the expansion of $(1+x)^{44}$ are equal, find the value of x. a) 1/8 b) 7/8 c) 1/7 d) 8/7 2. The population of a country increases every year by 2.4% of the population at the beginning of that year. In what time will the population double itself (answer to the nearest year)? a) 20 b) 30 c) 17 d) 29 3. If $\log_{10} 2 = 0.3010$, then the value of $\log_{10} 8$ is a) 0.9030 b) 9.030 c) 9030 d) 90.30 4. If Laspeyres' and Paasche's price index numbers are 125.6 and 154.3 respectively, then the Fisher's Ideal Price Index Number is a) 121.4 b) 13.21 c) 124.7 d) 139.2

5. The probability of drawing either a spade or an ace from a pack of 52 cards is

B.COM SEMESTER- III HONOURS INTERNAL ASSESSMENT, 2022

Subject- Financial Accounting II Paper Code – CC3.1 Ch

Answer any one question

1. A, B and C are in partnership sharing profits and losses in the ratio 3:2:1. They decided to dissolve the business on 31.12.2020, on which date their Balance Sheet was as follows:

Liabilities	Rs	Assets	Rs
Capital Accounts:		Land and Building	30810
A	38700	Motor Car	5160
В	10680	Investments	1080
С	11100	Stock	19530
Loan Account	3000	Debtors	11280
Creditors	10320	Cash	5940
	73800		73800

The assets were realised piecemeal as follows and it was agreed that cash should be distributed as and when realised.

15.01.2021- Rs 10380; 20.02.2021- Rs 27900; 23.03.2021- Rs 3600; 15.04.2021- Rs C took over investments at a value of Rs 1260; 27.04.2021- Rs 19200

Dissolution expenses were originally provided for an estimated amount of Rs 2700 but actual amount spent on 23.03.2021 was Rs 1920. The creditors were settled for Rs 10080.

Prepare a statement showing distribution of cash.

(10)

[the allotted marks include 4 for showing the calculation for absolute surplus]

2. Bombay traders Ltd. sends goods to its madras Branch at cost plus 25 percent. The following particulars are available in respect of the branch for the year ended 31st March 2020.

Opening stock at branch at cost to branch (I.P of H.O)	Rs 80,000
Goods sent to branch at invoice price	Rs 12,00,000
Loss in transit at invoice price	Rs 15,000
Pilferage at invoice price	Rs 6,000
Sales	Rs 12,19,000
Expenses	Rs 60,000
Closing stock at branch at cost to branch	Rs 40,000
Recovered from insurance company against loss in transit	Rs 10,000

Show ledger Accounts in the head office books for:

- (a) Branch stock account (c) Goods sent to branch account
- (b) Branch adjustment account (d) Branch profit and loss account

(10)

3. i) Asha purchased a truck on hire purchase system. As per terms he is required to pay Rs 70,000 down, Rs 53,000 at the end of first year, Rs 49,000 at the end of second year adRs 55,000 at the end of third year. Interest is charged @ 10% p.a.

You are required to calculate the total cash price of the truck and the interest paid with each instalment. ii) A and B are partners sharing profits and losses in the ration 3:2 respectively. They admit C as partner who is unable to bring goodwill in cash but pays Rs 96000 as his capital. The goodwill of the firm is to be valued at two years' purchase of three years' profit. The profits for the three years were Rs 30000, Rs 24000 and Rs 27000. An adjustment entry is to be passed for C's share of goodwill. The new ratio will be 5:2:2. Pass journal entries. (5+5)

Internal Examination, 2022 B.Com. (Hons.) Indian Financial System (CC3.2Ch)

Answer any two questions:

1.	State the components of Indian Financial System.	5
2.	Distinguish between money market and capital market.	5
3.	Describe the qualitative credit control mechanism available with the RBI.	5
4.	Explain the function of merchant banking in India.	5