

Ques 1. (MCQ Questions)

Microeconomics I

Paper GE1.1CHG Module-I

1) Which of the following is not a characteristic of a public good?
 a) Non-rivalry b) Non-excludability
 c) Rivalry d) Excludability

2) Which of the following is not a characteristic of a private good?
 a) Rivalry b) Excludability
 c) Non-rivalry d) Non-excludability

3) Which of the following is not a characteristic of a merit good?
 a) Non-rivalry b) Non-excludability
 c) Rivalry d) Excludability

4) Which of the following is not a characteristic of a demerit good?
 a) Rivalry b) Excludability
 c) Non-rivalry d) Non-excludability

5) Which of the following is not a characteristic of a natural monopoly?
 a) High fixed costs b) High marginal costs
 c) Low marginal costs d) Low fixed costs

5) ഈ പ്രതിരോധം, ജനനം, മരണം, ജനനം
അനുരൂപമായ പ്രതിരോധം ആകുമ്പോൾ

a) $P > MC$

b) $P = MC$

c) $P < MC$

d) $P = AC$

6) ഈ പ്രതിരോധം, ജനനം, മരണം, ജനനം
അനുരൂപമായ പ്രതിരോധം ആകുമ്പോൾ
അനുരൂപമായ പ്രതിരോധം ആകുമ്പോൾ

a) നിരവധി AR രേഖ b) നിരവധി-MR
രേഖ

c) അനന്തര AR രേഖ d) ഉപരി AR രേഖ

Fakir Chand College
B.com Semester-1 (Honours & General) 2022
Internal Assessment
Paper GE 1.1CHG, Module-II: Statistics

Full Marks:5
Time: 15 Minutes

1. In any statistical investigation a finite subset of its population is called
i) Primary Data ii) Secondary Data iii) a Sample iv) Statistical Data
2. The Arithmetic Mean of the n numbers $1, 3, 5, \dots, (2n-1)$ is
i) n ii) $2n$ iii) $n/2$ iv) $(n-1)^2$
3. The Geometric Mean of the numbers 6, 9, 36, 54 is
i) 18 ii) 25 iii) 20 iv) 30
4. The second central moment for the set of numbers 1, 3, 5, 7 is
i) 4 ii) 5 iii) 6 iv) 8
5. Lower class boundaries of the class intervals 80-89 and 90-99 are
i) 80 and 90 ii) 80.5 and 89.5 iii) 79.5 and 89.5 iv) 79 and 89

Fakir Chand College
Internal Assessment, 2022
B.Com (Honours & General), SEM-I
Sub: Business Law
Total Marks: 10

Answer the following:

(10X1=10)

1. The Sale of Goods Act, 1930 relates to
 - a. movable Goods only
 - b. immovable goods only
 - c. Both movable and immovable
 - d. All goods except gold
2. Agreement to murder a person –
 - a. cannot be enforceable by law
 - b. is valid in law
 - c. is invalid for want of consideration
 - d. has no consensus ad idem
3. An express contract is one which is made-
 - a. in writing only
 - b. by words of mouth only
 - c. in writing or words of mouth
 - d. on a stamp paper
4. A partner has no implied authority to-
 - a. enter into partnership on behalf of the firm
 - b. purchased goods of the kind used in firm's business
 - c. engage servants to perform the business of the firm
 - d. engage a lawyer and defend the action brought against the firm
5. Which of the following cannot be treated as partner in LLP
 - a. An individual
 - b. Body corporate
 - c. Hindu Undivided Family
 - d. Designated partner
6. Features of Negotiable instruments are-
 - a. Written and signed
 - b. Recovery
 - c. Freely transferable
 - d. All of the above
7. According to Negotiable instrument Act, negotiable instrument can be of
 - a. 2 types
 - b. 3 types

- c. 4 types
 - d. 5 types
8. In case of breach of condition, the buyer can reject the goods, but in case of breach of warranty, the buyer-
- a. has no remedy
 - b. can claim damages only
 - c. can get the seller arrested
 - d. can either reject goods or claim damages
9. A contract in which, under the terms of contract nothing remains to be done by either party is known as-
- a. executed contract
 - b. executor contract
 - c. unilateral contract
 - d. none of these
10. An agreement made with free consent in which the consideration is lawful but inadequate is-
- a. valid
 - b. voidable
 - c. void
 - d. illegal

B. COM SEMESTER I, INTERNAL ASSESSMENT 2021
PAPER CC1.2 CHG: PRINCIPLES OF MANAGEMENT

FM: 10

***Answer any 10 multiple choice questions. Each question carries 1 mark
(Write down the correct option along with question number)***

1. The Practice of Management written by _____.
A. Peter F. Drucker
B. Terry
C. Louis Allan
D. Henry Fayol
2. Espirit de corps means _____.
A. Union is strength.
B. Service is our motto.
C. Buyer beware.
D. Product is our strength.
3. Strategic planning is _____.
A. Long term planning.
B. Medium term planning.
C. Short term planning.
D. Annual planning.
4. _____ is about grouping of jobs.
A. Organising
B. Directing
C. Planning
D. Controlling
5. According to Frederick Herzberg, _____ are elements associated with conditions surrounding the job.
A. Hygiene factors
B. Motivating factors
C. Economic factors
D. Environmental factors
6. The _____ leadership style is an expression of the leader's trust in the abilities of his subordinates.
A. Participative
B. Delegative
C. Authoritarian
D. All of the above
7. What is the last step in the controlling process?
A. Setting Performance Standards
B. Taking corrective action
C. Comparing actual performance with standards
D. Measurement of actual performance

8. _____ is the obligation to of a subordinate to perform properly the assigned duty
- A. Authority
 - B. Responsibility
 - C. Accountability
 - D. None of these
9. Which of the following Principle of Management states that there should be one and only one boss for every individual employee?
- A. Unity of direction
 - B. Order
 - C. Unity of command
 - D. Division of works
10. Hierarchy Theory of Motivation was given by-
- A. Adam Smith
 - B. Henry Fayol
 - C. A. Maslow
 - D. None of the above
11. Promotion is a -----source of recruitment.
- A. Internal
 - B. External
 - C. Both
 - D. None of the above
12. Functions of staffing is/are-
- A. Human resource planning
 - B. Recruitment
 - C. Placement
 - D. All of the above

Internal Examination, 2022
B.Com. Semester –I (H&G)
Financial Accounting-I
F.M.-10 Time: 30 Minutes

Answer any one

1. The Machinery Account of a factory showed a balance of Rs. 190000 on 1st January 2021. Its accounts were made up on 31st December each year and depreciation is written off at 10% p.a. under the Diminishing Balance Method. On June 2021, New Machinery was acquired at a cost of Rs. 28000 and installation charges incurred in erecting the machine works out to Rs. 892 on the same date. On 1st June 2021 a machine which had cost Rs. 6000 on 1st January, 2016, was sold for Rs.750, another machine which had cost Rs.600 on 1st January, 2017, was scrapped on the same date and it realised nothing. Write up Plant & machinery Account for the year 2021. 10
2. A informed you of the following particulars of his transactions relating to goods consigned to B for the year ended on 31.12.2021. Goods sent (10000 kgs)-Rs. 100000; A's expenses: Freight & insurance-Rs. 2000; selling expenses- Rs.5000; Goods sold (8000 kgs) – Rs. 112000; Loss due to normal wastage-100kgs; commission@5% on gross sales. You are asked to prepare the Consignment Account only with the detailed calculation of unsold stock in the books of A. 10
3. A trader took out a fire policy containing an average clause covering his stock for Rs. 15000. His practice was to base his selling price at cost plus 33.33%. He closes his books on 30th June every year. On 31st March, 2021, a fire occurred at his premises and destroyed his stock. The salvage value of the stock was worth Rs. 6000. During the period of 9 months preceding the fire his purchase amounted to Rs.61000 and sales to Rs. 84000. His stock at 1st July, 2020 was valued at Rs. 20000. You are required to prepare a statement showing the amount of claim. 10