

# **FOREX PRICE ACTION STRATEGY BASED ON CANDLE STICK PATTERN**

## **Disclaimer**

**This APP is provided free of cost for educational and information purpose only. The services and content provide in this APP is only for non-commercial, non-personal and education purpose only. This APP does not provide any investment advice or does not represent any securities, commodities or services. The developer and owner of this app will not be responsible for profit or loss arising due to trading using the information in the APP. Hence forth they will not be liable for any of the consequences of your trading decisions.**

## **MUST READ GENERAL RULES**

### **Rule #1 (Very Important):**

**Before entering a trade or while in a trade, make sure to check news calendar like this one: <https://www.forexfactory.com/calendar.php>. If you get a signal from strategy and the above calendar shows that important news announcement is about to come or just happened already - better avoid that signal. Big news can make the market go against you in no time.**

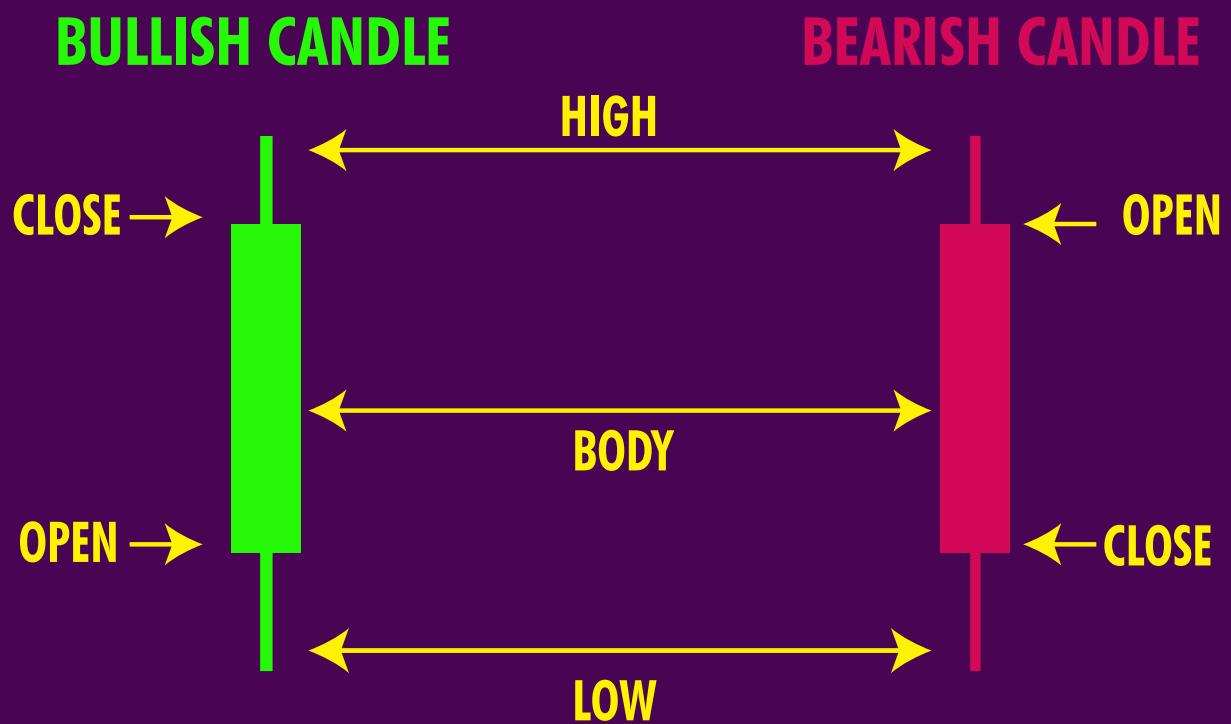
**NOTE A:** It's better to enter a trade when there are no news announcements or when there are news only with low importance.

**NOTE B:** If you are already in a trade and see that there is a highly important news announcement coming out soon (that affects the pair you are trading on) - exit the trade as soon as possible. The above linked calendar shows 1 image of a bull for news with low importance, 2 bulls for medium importance and 3 bulls for high importance.

**Rule #2 Exit all open trades before the market closes!**

# FOREX PRICE ACTION STRATEGY BASED ON CANDLE STICK PATTERN

## BASIC OF CANDLE STICK



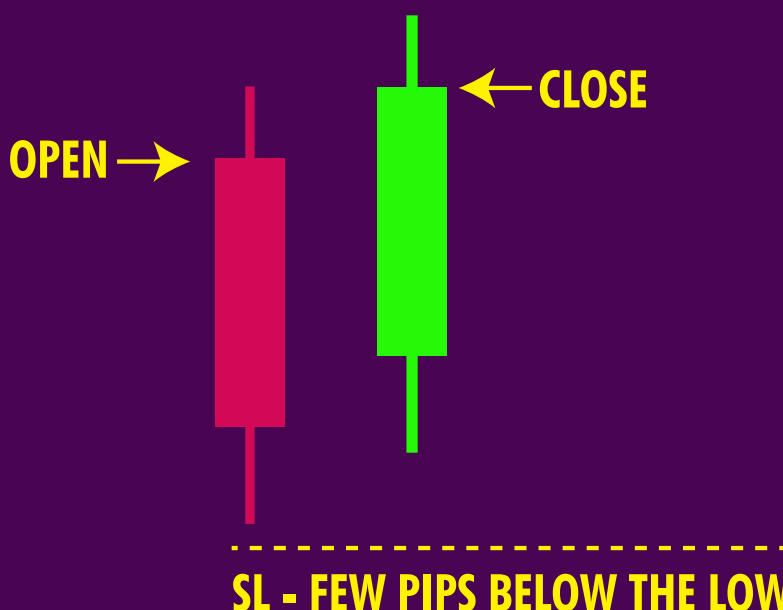
On the above image we have Bullish and Bearish candles. Both of them have a body, high point, low point, upper shadow, lower shadow, open and close. These parts are located in the same places and have the same names for both types of candles.

Now, Bullish candles have their open point on the bottom of the body and their close point on the top of the body. With Bearish candles, its exactly the opposite. Bearish candles have their open point on the top of the body and their close point on the bottom of the body.

# FOREX PRICE ACTION STRATEGY BASED ON CANDLE STICK PATTERN

## BUY SIGNAL

BUY FROM FEW PIPS ABOVE THE HIGH

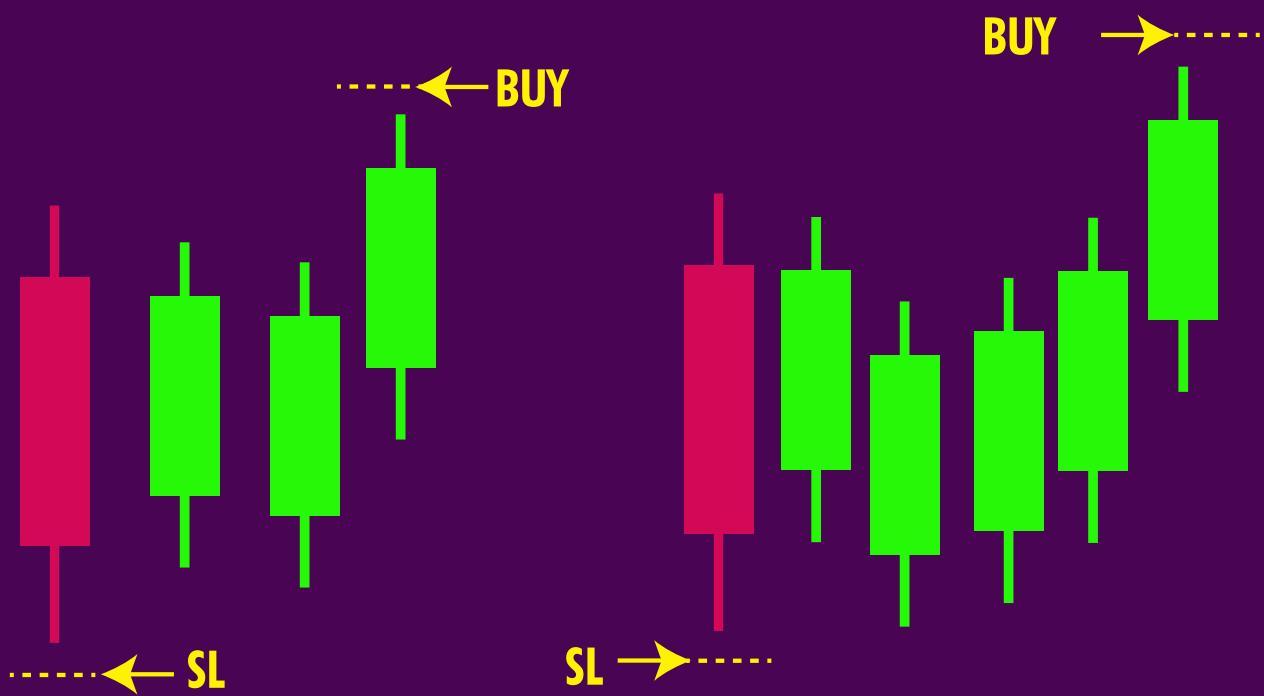


### BUY conditions :

- A bullish candle should close above the open of bearish candle. Then you can buy from few pips above the high of bullish candle.
- And the stochastic should be reverse from bottom.
- Stoploss should be few pips below the low of bearish candle.
- Target should be 1:3 Ratio.

# FOREX PRICE ACTION STRATEGY BASED ON CANDLE STICK PATTERN

## SOME VALID ENTRIES



## NEW ENTRIES

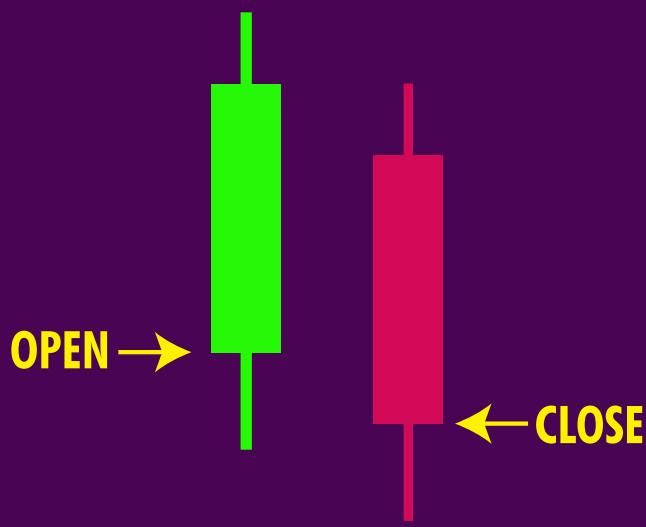
CONSIDER FRESH ENTRY AFTER A BEARISH CANDLE



# FOREX PRICE ACTION STRATEGY BASED ON CANDLE STICK PATTERN

## SELL SIGNAL

**SL - FEW PIPS ABOVE THE HIGH**



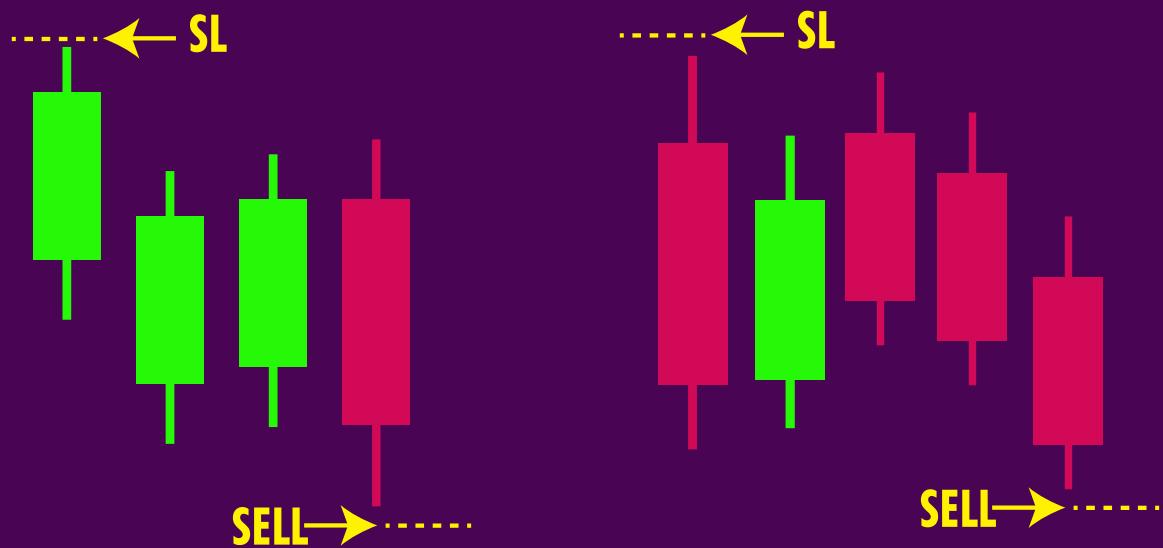
**SELL FROM FEW PIPS BELOW THE LOW**

### **SELL conditions :**

- A bearish candle should close below the open of bullish candle. Then you sell from few pips below the low of bearish candle.
- And the stochastic should be reverse from top.
- Stoploss should be few pips below the low of bearish candle.
- Target should be 1:3 Ratio.

# FOREX PRICE ACTION STRATEGY BASED ON CANDLE STICK PATTERN

## SOME VALID ENTRIES



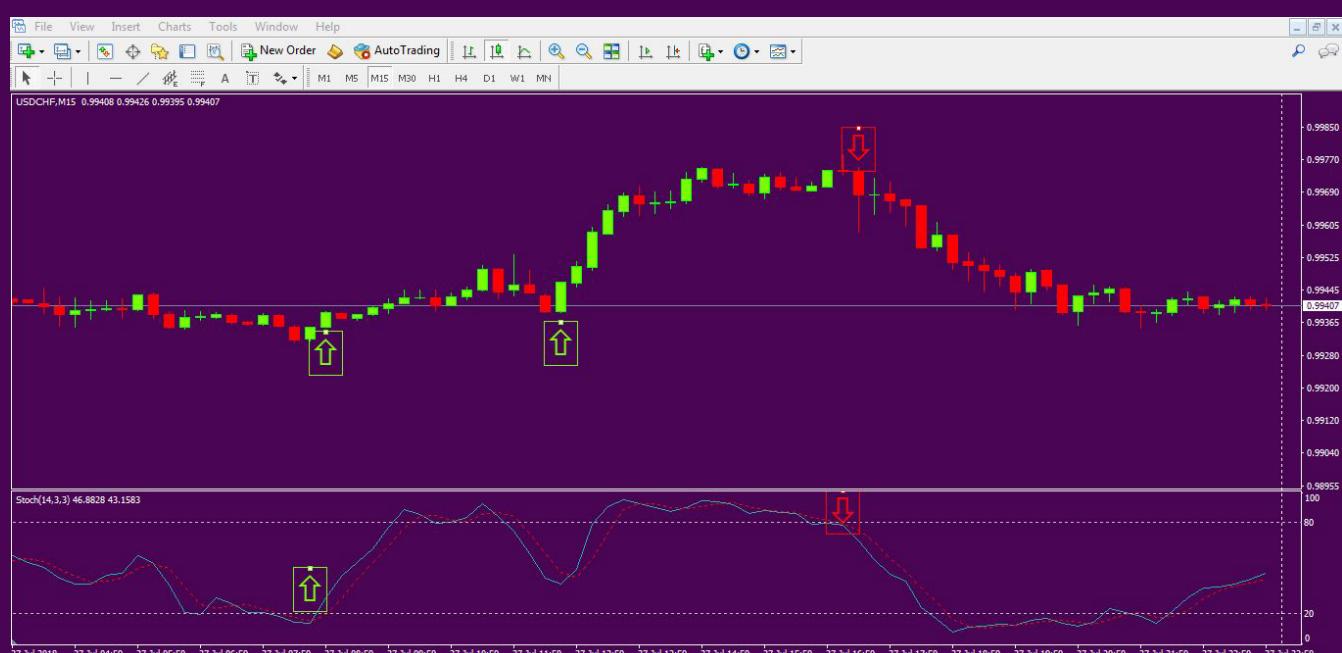
## NEW ENTRIES

CONSIDER FRESH ENTRY AFTER A BULLISH CANDLE



# FOREX PRICE ACTION STRATEGY BASED ON CANDLE STICK PATTERN

## SOME VALID ENTRIES



[freeforexbuynsell@gmail.com](mailto:freeforexbuynsell@gmail.com)

Thanking you all  
SENTHIL

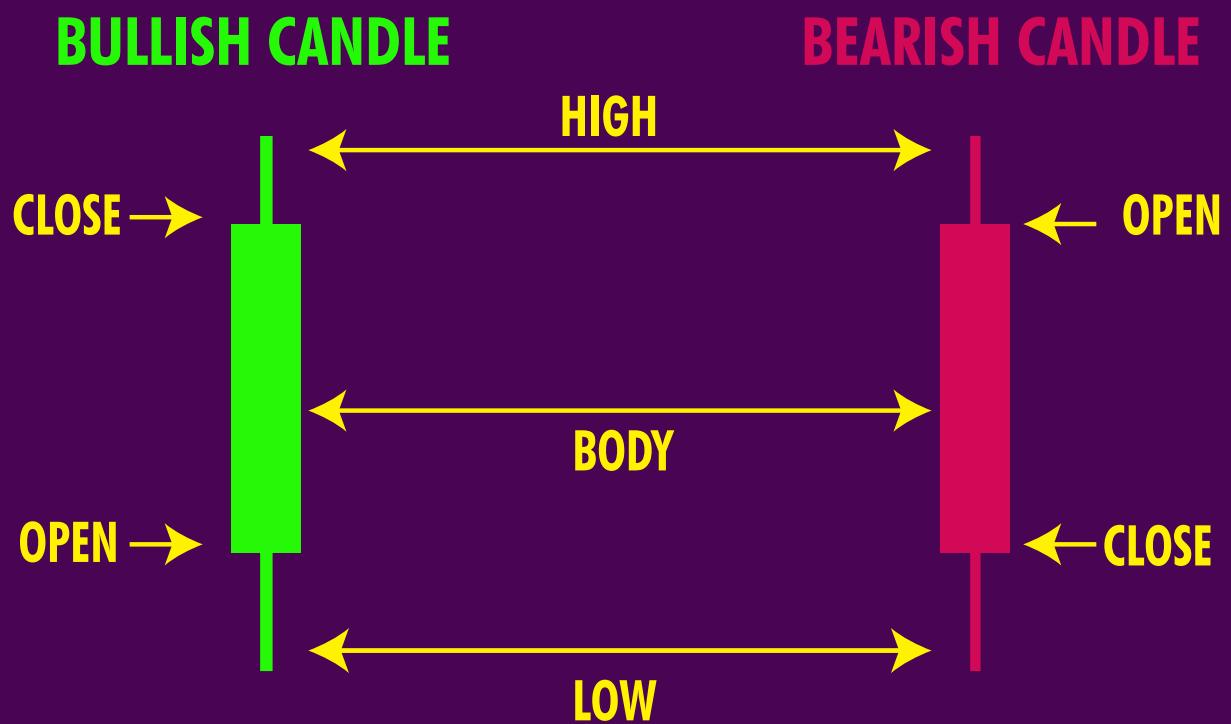
# **FOREX SCALPING STRATEGY BASED ON CANDLE STICK PATTERN**

## **Disclaimer**

**This APP is provided free of cost for educational and information purpose only. The services and content provide in this APP is only for non-commercial, non-personal and education purpose only. This APP does not provide any investment advice or does not represent any securities, commodities or services. The developer and owner of this app will not be responsible for profit or loss arising due to trading using the information in the APP. Hence forth they will not be liable for any of the consequences of your trading decisions**

# FOREX SCALPING STRATEGY BASED ON CANDLE STICK PATTERN

## BASIC OF CANDLE STICK



On the above image we have Bullish and Bearish candles. Both of them have a body, high point, low point, upper shadow, lower shadow, open and close. These parts are located in the same places and have the same names for both types of candles.

Now, Bullish candles have their open point on the bottom of the body and their close point on the top of the body. With Bearish candles, its exactly the opposite. Bearish candles have their open point on the top of the body and their close point on the bottom of the body.

# FOREX SCALPING STRATEGY BASED ON CANDLE STICK PATTERN

1:3 Target.

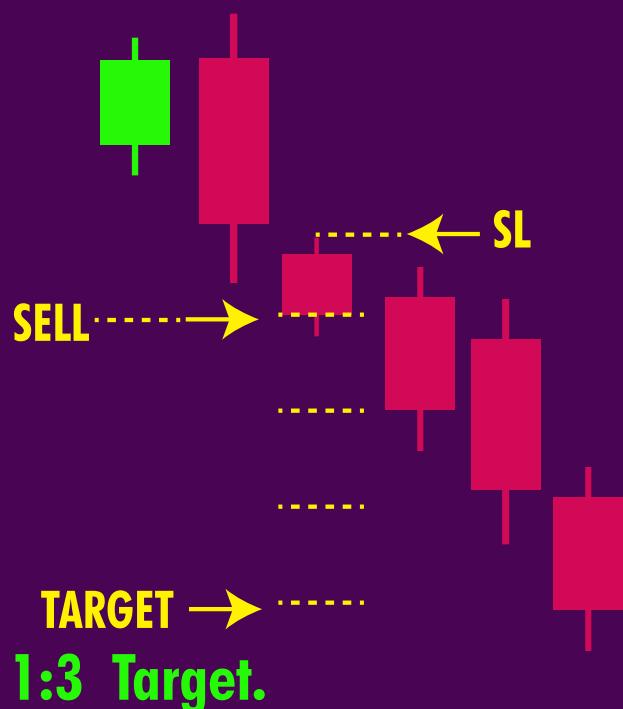
TARGET



## BUY PATTERN

- 1.) 1st Candle - Bearish Candle
- 2) 2nd Candle - Bullish Candle **IMPORTANT:** 2nd Candle must be Medium or Large size compared to other candles near it.
- 3) 3rd Candle must be Bullish! **BUT** smaller than the previous one! This is very important.
- 4) 1:3 Target.

# FOREX SCALPING STRATEGY BASED ON CANDLE STICK PATTERN



## SELL PATTERN

- 1) 1st Candle - Bullish Candle
- 2) 2nd Candle - Bearish Candle **IMPORTANT:** 2nd Candle must be Medium or Large size compared to other candles near it.
- 3) 3rd Candle must be Bearish! **BUT** smaller than the previous one! This is very important.
- 4) 1:3 Target.

## **MUST READ GENERAL RULES**

### **Rule #1 (Very Important):**

**Before entering a trade or while in a trade, make sure to check news calendar like this one: <https://www.forexfactory.com/calendar.php>. If you get a signal from strategy and the above calendar shows that important news announcement is about to come or just happened already - better avoid that signal. Big news can make the market go against you in no time.**

**NOTE A:** It's better to enter a trade when there are no news announcements or when there are news only with low importance.

**NOTE B:** If you are already in a trade and see that there is a highly important news announcement coming out soon (that affects the pair you are trading on) - exit the trade as soon as possible. The above linked calendar shows 1 image of a bull for news with low importance, 2 bulls for medium importance and 3 bulls for high importance.

### **Rule #2 Exit all open trades before the market closes!**

**freeforexbuynsell@gmail.com**

**Thanking you all  
SENTHIL**