

THE **DIGITAL ECONOMY**

Digital Economy Strategy (https://consult.industry.gov.au/portfolio-policy-and-innovation-strategy/the-digital-economy/)

Response 1068282854

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Introduction

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Organisation
John Asquith

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1. The digital economy

Is there any consideration being made to join and or learn from the D5 initiative? See https://en.wikipedia.org/wiki/Digital_5. There are also some useful ideas on considerations to support the success of a digital economy in "The Second Machine Age", in case you haven't come across this book, there is a good review in the Washington Times; https://www.washingtonpost.com/opinions/review-the-second-machine-age-by-erik-brynjolfsson-and-andrew-mcafee/2014/01/17/ace0611a-718c-11e3-8b3f-b1666705ca3b_story.html?utm_term=.410e88254184 Although there is doubt that all the ideas could be realized in the USA due to its "partisan and ideological tong war that now passes for the American

political process", Australia does not share these issues and has a much better chance of making taking the steps recommended in the book.

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