

Economics 104 Final Exam

Matching Question Answers

Some advice: Tear this sheet from the exam - you do not have to turn it in.

Provide the **number** of the correct answer on the answer sheet.

- | | | | |
|-----------|---------------------|-----------|--------------------------|
| 1 | 5/25 | 33 | home equity loan |
| 2 | 7/23 | 34 | homeowners association |
| 3 | 60/40 | 35 | impounds |
| 4 | 80-10-10 | 36 | initial margin |
| 5 | 80-15-5 | 37 | long |
| 6 | affordability index | 38 | LTV |
| 7 | Alt-A | 39 | maintenance margin |
| 8 | amortize | 40 | margin call |
| 9 | appraiser | 41 | Micro e-Mini |
| 10 | APR | 42 | natural gas |
| 11 | ARM | 43 | negative amortization |
| 12 | backwardation | 44 | notional value |
| 13 | balloon payment | 45 | NYMEX |
| 14 | buy-down | 46 | offset |
| 15 | caps | 47 | open interest |
| 16 | carry cost | 48 | performance bond |
| 17 | cash settlement | 49 | PMI |
| 18 | CME Group | 50 | points |
| 19 | comps | 51 | power purchase agreement |
| 20 | contango | 52 | pre-payment penalty |
| 21 | copper | 53 | prime |
| 22 | credit agency | 54 | refinance |
| 23 | crosses | 55 | second trust deed |
| 24 | crude oil | 56 | settlement |
| 25 | days inventory | 57 | spot |
| 26 | e-Mini | 58 | staircase |
| 27 | equity | 59 | sub-prime |
| 28 | escrow | 60 | swap |
| 29 | financial | 61 | teaser rate |
| 30 | floating pyramid | 62 | tranche |
| 31 | foreclosure | 63 | trigger |
| 32 | hedge | 64 | upside down |