

Quickinsure Policy Document

1. Overview of Quickinsure

Quickinsure is an IRDA and ISO-approved insurance broker based in Pune, Maharashtra. It provides a digital platform for insurance agents to simplify and grow their business. Customers can also buy insurance through the Quickinsure website.

Quickinsure received its Broking License from IRDA in 2016, and its promoters have been in the insurance industry for over a decade. Its corporate office is located in Pune, Maharashtra, with no additional sales teams or offices across India. Quickinsure is promoted by a software company and a broking house led by experienced insurance professionals.

1.1 Services Offered by Quickinsure

- Motor Insurance
- Health Insurance
- Life Insurance
- Personal Accident (PA) Insurance
- Cattle Insurance
- Travel Insurance
- Non-Motor Insurance (Workmen Compensation, Shop Insurance)

2. Accessing Quickinsure Services

Quickinsure services are available via:

- **Mobile App:** Designed for agents to manage and grow their insurance business.
- **Web Portal:** Designed for customers to compare and buy insurance.

3. Partnering with Quickinsure

3.1 Benefits of Partnering

- Access to a wide range of insurance products on a single platform.
- Real-time quotation comparisons across multiple insurers.
- Partnerships with 20+ insurance companies.
- Instant digital policy issuance and timely commission payments.
- Exclusive rewards and incentives.

- Comprehensive backend and Relationship Manager support.

3.2 Process to Become a Partner

1. Download the Quickinsure mobile app from the Play Store.
2. Sign up with necessary details and complete OTP verification.
3. Upload required documents (Aadhaar Card, PAN Card, and educational certificate).
4. Complete 15-hour online training and pass an MCQ test.
5. Sign an online agreement and upload bank details.
6. Upon verification, receive a certification code to start selling insurance.

4. Claims and Support

4.1 Claims Handling

Quickinsure has a dedicated support team that assists with:

- Coordinating between customers, POSPs, and insurers.
- Providing claim status updates.
- Assisting with documentation.

4.2 Claim Support Process

- For general queries, contact your assigned Relationship Manager or mail support.
- To initiate a claim, coordinate with the insurance company for a claim intimation number.
- Register the claim on the Quickinsure app using the claim intimation number.

5. Policy Management and Cancellations

5.1 Policy Cancellation

Policies may be canceled for the following reasons:

- Incorrect details that cannot be corrected.
- Duplicate policy issuance or payment.
- Switching policy types (e.g., third-party to comprehensive).

5.2 Cancellation Process

- Contact your assigned Relationship Manager to process cancellation requests.
- Provide required documents, such as bank details for refunds.
- Refunds are processed directly to the source account within the insurer's stipulated TAT.
- IRDAI mandates an alternate policy copy for policy cancellations.

6. Endorsements and Adjustments

6.1 Common Types of Endorsements

- Vehicle information corrections (e.g., registration number, engine number).
- Personal details corrections (e.g., name, address).
- Policy modifications (e.g., IDV, policy period, NCB corrections, CNG kit additions).

6.2 Endorsement Request Process

- **Motor Insurance:** Submit requests via the Quickinsure app with required documents.
- **Health Insurance:** Raise requests through the app, after which a link will be sent to the customer to complete the email process.
- Track endorsement status via app notifications and email updates.

7. Payments and Rewards

7.1 Commissions and Rewards

- Commissions are displayed in real-time as ARPs (1 ARP = Rs. 15) during quotation.
- Commissions are credited within 7-10 working days post-policy issuance.
- Special deals and volume-based incentives are available.

7.2 Payment Methods

- Payments are directly made to insurers via credit/debit cards, UPI, or net banking.
- Cash and cheque payments are not accepted.

8. Renewals

8.1 Renewal Process

- Renewal data is provided via the Quickinsure mobile app.
- Payment links are generated for easy renewals.
- Integrated renewals available with 10+ insurers for seamless processing.
- Non-integrated renewals require manual renewal notice requests through the app.
- Timely renewal reminders are sent via in-app notifications and alerts.

9. Inspection Process

9.1 When is Inspection Required?

- Lapsed policy renewals (break-in insurance).
- Policy transfers to new owners.
- Addition of endorsements like CNG kits.

9.2 Inspection Process

- **Self-Inspection:** Available nationwide via the Quickinsure app.
- **Agency Inspection:** Available in select cities only.
- Inspection link is generated upon saving a quote.
- Photos and videos must be uploaded for verification.
- If approved, the policy is issued post-payment.
- If failed, a rejection report is provided, and re-inspection is required.

10. Add-Ons

10.1 Common Add-Ons

- **Motor Insurance:** Zero Depreciation, Engine Protection, Return to Invoice, Roadside Assistance.
- **Health Insurance:** Maternity Cover, Room Rent Waiver, Critical Illness Cover.
- **Travel Insurance:** Trip Cancellation, Baggage Loss, Adventure Sports Cover.
- **Personal Accident Insurance:** Temporary Total Disablement Cover, Child Education Cover.

10.2 Add-On Purchase Guidelines

- Add-ons are available only at the time of policy purchase.
- Add-ons cannot be added post-policy issuance; a new policy must be issued instead.
- Costs depend on insurer, policy type, and coverage selected.
- Discounts may be available for multiple add-ons.

11. Partnered Insurance Companies

11.1 Public Sector Insurers

- New India Assurance
- United India Insurance
- Oriental Insurance Company
- National Insurance Company

11.2 Private General Insurers

- ICICI Lombard
- Tata AIG
- HDFC ERGO
- Reliance General Insurance
- Bajaj Allianz General Insurance
- SBI General Insurance
- IFFCO Tokio
- Liberty General Insurance
- Go Digit Insurance

11.3 Life Insurers

- Life Insurance Corporation of India (LIC)
- HDFC Life
- ICICI Prudential Life
- Max Life Insurance
- SBI Life Insurance
- Kotak Mahindra Life
- Aditya Birla Sun Life Insurance
- Bajaj Allianz Life Insurance

12. Additional Services

- Cashless claims processing through insurer networks.
- High claim settlement ratio insurers for reliability.
- Side-by-side comparison of PSU and private insurers.
- Dedicated support team available from 9 AM to 10 PM, 7 days a week.
- Pre and post-policy assistance including endorsements, claims, and renewals.

For further information or support, reach out via the Quickinsure mobile app or your assigned Relationship Manager.

