

**Application No.: A2312180286****Date : 12-Jan-2024**

To,  
Atharva Sadashiv Tapkir & Sadashiv Pandharinath Tapkir & Smita Sadashiv Tapkir  
Address : Sr No 52 1 Building No B 7 Flat No 05 Shantiban Society Near Eklavya Collage Tc Kothrud Po Serviceman Colony,  
Pune, 411038, Maharashtra

**Subject: Education Loan Sanction Letter**

Dear Sir/Madam,

Based upon and relying on the facts and information provided by you in your Application Form No. A2312180286 dated 18/12/2023 seeking grant of an Education Loan ("loan"), we have pleasure in conveying you our sanction of an amount of Rs. 50,00,000/- (Rupees Fifty Lakh only) (equivalent to USD 60,233.71 approx. at exchange rate of 1 USD : 83.01 INR. ) on following terms:

- Rate of interest : 10.25% p.a. floating rate
- Term : The loan will be re-paid in a total of 168 monthly installments ("MI"). The MIs for first 36 months will be Rs. 5,000/- per month and for next 132 months will be Rs. 83,334/- per month.
- Fees : A onetime non refundable origination fees equivalent to Rs. 59,000/- inclusive of all taxes
- Validity of this offer : This Sanction letter is valid till 10-Jan-2025
- MI ACH and Security ACH Mandate From : Sadashiv Pandharinath Tapkir, BANK OF INDIA, Pune, AC#: 050710100022960
- Insurance to be taken by the Applicant and duly assigned in favour of HDFC Credila Financial Services Limited.
- Loan Collateral^ : The Applicant/s shall provide collateral by way of [mortgage of immovable property being : Building No B 7 1st Floor Flat/ Shop No 5 Shantiban Society Near Eklavya Collage Tc Kothrud Po Serviceman Colony, Pune, Maharashtra owned by Sadashiv Tapkir ]
- Visa : Loan to be disbursed only after receiving a valid visa to study in the country of study from the competent authority

The Educational Loan availability is subject to satisfactory completion of loan documentation. This letter of offer shall stand unilaterally revoked and cancelled and shall be absolutely null and void even after acceptance by you, if:

- There are any material changes in the proposal for which the said loan is sanctioned. Final disbursement will be made based on the favorable validation and authentication of all supplied documents
- Any material fact concerning your income/profits or ability to pay, or any other relevant aspect of your application of Loan is withheld, suppressed, or concealed or not made known to us
- Any statement made in the application is found to be incorrect or untrue
- The Education Loan Agreement and other documents, as required by us are not executed before validity of this sanction letter or during any further extension of the period mutually agreed upon
- Any information as may be required by HDFC Credila from time to time pertaining to the project is not furnished in the form prescribed/approved by HDFC Credila
- As an outcome of legal due diligence, HDFC Credila is of the view that it is unviable to proceed further with the offer as made hereinabove
- Disbursement of each tranche will be based on favorable verification and financial check of applicant/s

We look forward to your acceptance of this offer in order to expedite the conclusion of this transaction and the disbursement hereunder. Please schedule an appointment at the nearest HDFC Credila branch to discuss further terms and conditions and also complete the loan related paperwork and formalities.

*^Original Loan collateral documents mortgaged with HDFC Credila shall be returned within 30 days (or such other number of days as prescribed under law) from the office from where the loan has been serviced upon full repayment or settlement of the said education loan.*

We wish you the very best in your education endeavors.

HDFC Credila Financial Services Limited




Authorized signatory

*This is system generated letter does not require signature/Company stamp*

**HDFC CREDILA FINANCIAL SERVICES LIMITED**

(Formerly known as HDFC Credila Financial Services Private Limited)

Corporate Identity Number: U67190MH2006PLC159411

 **Regd. Office:** B-301, Citi Point, Andheri-Kurla Road, Next To Kohinoor Continental, Andheri (East), Mumbai 400 059, India**Tel:** +91-22-28266636**Email:** loan@hdfccredila.com