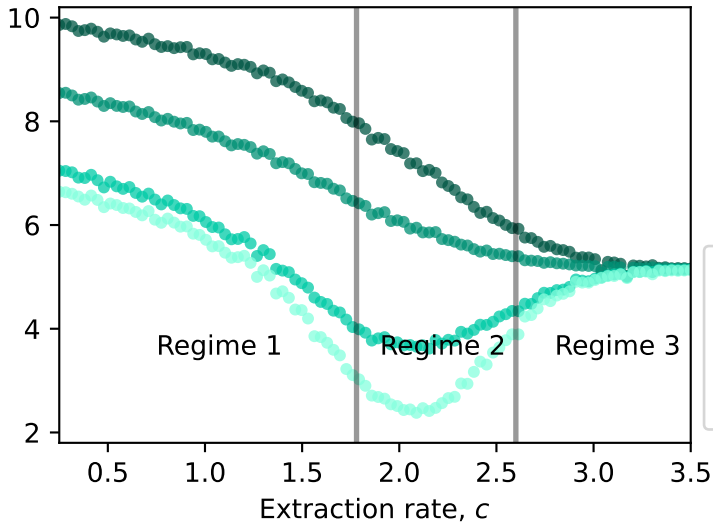


Average utility



- $\bar{\pi}$
- $\bar{U}, (l = 0.1)$
- $\bar{U}, (l = 0.01)$
- $\bar{U}, (l = 0.001)$