



**NOTICE OF THE ANNUAL MEETING
OF
SHAREHOLDERS**

The Annual Meeting of Shareholders of San Miguelito Mutual Water Company will be held on **Wednesday, May 20th, 2015 at 2:00 p.m.** local time at the San Miguelito Mutual Water Company Office located at 1561 Sparrow Street:

1. To elect two (2) persons to the Board of Directors each for a three year term or until a Successor has been elected and qualified. The following Board members are up for re-election:

Tom Athey
Indian Hill Resident

Rob Rossi
ABR

Additionally, one shareholder has expressed an interest in having his name placed on the ballot.

Raymond C. Feeser
Indian Hill Resident

Additional nominations will be accepted from the floor. All write-in nominees must be in attendance.

2. To consider and act upon any other matters which may properly come before the meeting, or any adjournment thereof.

"Each shareholder shall be entitled to one (1) vote for each share owned on each matter submitted to a vote of the shareholders; but no shares shall be entitled to a vote while delinquent."

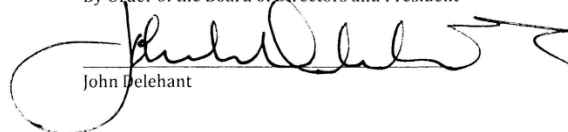
Voting may be by voice or ballot, provided that any election of the Directors must be by ballot if demanded by any shareholder before the voting begins. Each shareholder entitled to vote at any election of the Directors shall have the right to accumulate his votes and give one (1) candidate the number of votes equal to the number of Directors to be elected multiplied by the number of votes to which his shares are entitled, or to distribute his votes on the same principal among as many candidates as he desires. The candidates, up to the number of Directors to be elected, receiving the highest number of votes shall be elected.

Each shareholder shall have the right to vote or execute consents either in person or by the one (1) or more agents authorized by a written proxy executed by such shareholders or his duly authorized agent and filed with the secretary of the Company. No proxy shall be valid after eleven (11) months from the date of its execution unless otherwise provided in the proxy."

3. San Miguelito Mutual Water Company shareholders may vote in one of two ways:
 - a. **Vote your share(s) by mail on the attached ballot (Section 2). Return your completed ballot to the SMMWC office or place in our drop box before close of business on Friday, May 15th 2015 (at 4:30 p.m.). In order for the ballots to be validated, the original ballot portion (Section 2), of the form must be completed in its entirety and returned to SMMWC. No copies or facsimiles will be accepted. Ballots received after the close of business (4:30 p.m.) on May 15th will not be accepted. Once received, ballots are irrevocable.**
 - b. **Vote your shares in person or assign a proxy holder who will be attending the meeting to vote your share(s). In order to be valid the original proxy portion (Section 1), of the form must be completed in its entirety, except the registration #, and signed by the shareholder. No copies or facsimiles will be accepted.**
4. Shareholders and/or proxy holders must register between **1:30 and 2:00 p.m.** on Wednesday May 20th, 2015 at the San Miguelito Mutual Water Company Office in order to vote their shares and/or proxies. Registration desk will be located near the main entrance of the building.

The Board of Directors has fixed the close of business on Friday May 15th, 2015 (at 4:30 p.m.) as the record date for the determination of shareholders entitled to vote at the Annual Meeting, or any adjournments thereof. Dated this 5th Day of May, 2015

By Order of the Board of Directors and President


John Delehant