

# Problem Set #9

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## 1 Replicating Table 2

Table 2 Replicated			
$\alpha$	$\gamma$	$\rho$	$\sigma$
0.699 (0.01)	0.1647 (0.017)	0.111 (0.007)	0.857 (0.029)
My Results			
$\alpha$	$\gamma$	$\rho$	$\sigma$
0.576 (0.350)	0.089 (0.031)	0.137 (0.179)	0.721 (1.798)

The first two rows are the point estimates and standard errors presented in the paper in Table 2. The last 2 rows are the point estimates and standard errors obtained from my estimation. The same is true for the results presented in Table 3.

## 2 Replicating Table 3

Table 3 Replicated				
$\alpha$	$\gamma$	$\rho$	$\sigma$	$\phi_0$
0.6956 (0.01)	0.1331 (0.04)	0.0976 (0.02)	0.8932 (0.03)	0 (0.05)
My Results				
$\alpha$	$\gamma$	$\rho$	$\sigma$	$\phi_0$
0.6955 (0.692)	0.4748 (0.738)	0.0366 (0.0004)	0.7641 (0.889)	0.1159 (0.3372)