

CONTACT INFORMATION	2-1 Naka, Kunitachi, Tokyo, 186-8601, Japan. Hitotsubashi University, Institute of Economic Research.			Email: a.yamagishi@r.hit-u.ac.jp Webpage: ayamagishi.com
ACADEMIC APPOINTMENTS	Hitotsubashi University, Institute of Economic Research (IER). Associate Professor (tenure-track). 2024-present. The University of Tokyo, Center for Real Estate Innovation (CREI). Project Researcher. 2024-present. Princeton University, Global Japan Lab (GJL). Affiliated Scholar. 2024-present.			
EDUCATION	Princeton University. Ph.D. in Economics. 2024. Dissertation Committee: Stephen Redding (chair), Leah Boustan, Nobuhiro Kiyotaki. The University of Tokyo. M.A. in Economics. 2018. Thesis Advisor: Yasuhiro Sato. B.A. in Economics. 2016.			
REFERENCES	Professor Stephen Redding Department of Economics Stanford University reddings@stanford.edu	Professor Leah Boustan Department of Economics Yale University leah.boustan@yale.edu	Professor David Weinstein Department of Economics Columbia University dew35@columbia.edu	
RESEARCH INTERESTS	Urban and Spatial Economics, Labor Economics, Public Economics, Japanese Economy			
WORKING PAPERS	The Economic Dynamics of City Structure: Evidence from Hiroshima's Recovery. 2025 (with Kohei Takeda). Revision requested at <i>Journal of Political Economy</i> (2nd round). Urbanization without Industrialization: Evidence from US Bases in Okinawa. 2025 (with Ikuto Aiba). Martyrs, Morale, and Militarism: The Political Impact of Devastation and Slaughter. 2025 (with Shizuka Inoue and David Weinstein). Wage Spillovers across Sectors: Evidence from a Localized Public-Sector Wage Cut. 2025. (with Tsuyoshi Goto). Revision requested at <i>Journal of Public Economics</i> . Public Goods Provision, Preferences over Public Finance, and Distributional Effects. 2024 (with Daiki Kishishita and Tomoko Matsumoto). Revision requested at <i>Japanese Economic Review</i> .			
PUBLICATIONS	Persistent Stigma in Space: 100 Years of Japan's Invisible Race and Their Neighborhoods. 2025 (with Yasuhiro Sato. Yamagishi is the first author). Forthcoming, <i>Review of Economics and Statistics</i> . Off-the-Job Learning in Cities. 2025. <i>Journal of Economic Geography</i> , 25(5), 771–787. Overconfidence, Income-Ability Gap, and Preferences for Income Equality. 2023. <i>European Journal of Political Economy</i> , 77, Article 102279 (with Daiki Kishishita and Tomoko Matsumoto). Do Supermajority Rules Really Deter Extremism? The Role of Electoral Competition. 2022. <i>Journal of Theoretical Politics</i> , 34(1), 127–144 (with Daiki Kishishita).			

Minimum Wages and Housing Rents: Theory and Evidence. 2021. *Regional Science and Urban Economics*, 87, Article 103649.

Contagion of Populist Extremism. 2021. *Journal of Public Economics*, 193, Article 104324 (with Daiki Kishishita).

School Bullying is Positively Associated with Support for Redistribution in Adulthood. 2020. *Economics of Education Review*, 79, Article 102045.

Minimum Wage Competition. 2020. *International Tax and Public Finance*, 27, 1557–1581 (with Koichi Fukumura).

Transboundary Pollution, Tax Competition, and the Efficiency of Uncoordinated Environmental Regulation. 2019. *Canadian Journal of Economics*, 52(3), 1165–1194.

A Negative Effect of Cost-Reducing Public Investment : The Role of Firms' Entry. 2019. *Economic Record*, 95, 81–89 (with Toshihiro Matsumura).

Lobbying for Regulation Reform by Industry Leaders. 2017. *Journal of Regulatory Economics*, 52(1), 63–76 (with Toshihiro Matsumura).

Long-Run Welfare Effect of Energy Conservation Regulation. 2017. *Economics Letters*, 154, 64–68 (with Toshihiro Matsumura).

Consumers' Misperception and Public Promotion. 2016. *The B.E. Journal of Economic Analysis & Policy*, 16(4).

SEMINAR AND CONFERENCE PRESENTATIONS

2025 (including scheduled ones): Econometric Society World Congress; Urban Economic Association North American Meeting; Japanese Economic Association Autumn Meeting (keynote speaker); Applied Regional Economics Workshop; Columbia University; Princeton University; University of California, Irvine; Academia Sinica; National Taiwan University; Yonsei University; Aoyama Gakuin University; Chiba University; Doshisha University; Rikkyo University (online); Osaka University; Sophia University; Tohoku University; Waseda University; the University of Tokyo; National Graduate Institute for Policy Studies (GRIPS); IARIW-Hitotsubashi University Special Conference (discussant); Japanese Politics Online Seminar Series (discussant, online); UTokyo-MIT Real Estate Workshop (discussant); The 2nd Sino-Japanese SPACE Workshop (panel discussion)

2024: NBER Japan Project Meeting; Trans-Pacific Labor Seminar (University of California, Santa Barbara); U. Amsterdam and Hitotsubashi-U Joint-Workshop on Urban Economics and Real Estate Studies; Princeton University; Hitotsubashi University; Osaka University; Keio University; Musashi University.

2023: NBER Japan Project Meeting; NBER Development of the American Economy Program (pre-session, online); Asian Development Bank (Infrastructure and Urban Development in the Developing World); Kyoto Summer Workshop on Applied Economics; Summer Workshop on Economic Theory (SWET, Labor Economics Session); Labor, Firms, and Macro Workshop (online); Kansai Labor Research Meeting; Princeton University; Kyoto University; Tohoku University; Osaka University (online).

2022: NBER Japan Project Meeting; Asian Meeting of the Econometric Society in East and South-East Asia; AREUEA-AsRES Joint Conference; Berkeley-Princeton Convening on Racial and Racial Disparities in the Labor Market (online); the Annual Meeting of the Applied Regional Science Conference; Princeton University; Kobe University; Musashi University; Hitotsubashi University; the University of Tokyo (online).

2021: Princeton University; Happy Hour Seminar (online).

2019: The University of Tokyo.

2018: Japanese Economic Association Spring Meeting; the University of Tokyo.

2017: The 110th Osaka Workshop on Economics of Institutions and Organizations; the University of Tokyo.

2016: Shinshu University; the University of Tokyo.

SHORT-TERM VISITS	<p>Visiting Researcher, Institute of Economic Research, Hitotsubashi University. 2022–2023 (Host: Mariko Nakagawa).</p> <p>Visiting Researcher, Department of Logistics and Maritime Studies, the Hong Kong Polytechnic University. August 2018 (Host: Achim Czerny).</p>
SCIENTIFIC GRANTS	<p>Grant-in-Aid for Scientific Research (B), Japan Society for the Promotion of Science. 2025–2030. (Yamagishi is the Principal Investigator).</p> <p>The Toyota Foundation Research Grant on Population Decline and Japanese Society. 2025–2027 (collaborator, PI: Fumiya Uchikoshi).</p> <p>The Murata Science Foundation Research Grant. 2024–2025 (joint with Etienne Gagnon and Fumiya Uchikoshi).</p> <p>Project Research Program Grant, Institute of Economic Research, Hitotsubashi University. 2024–2025 (joint with Etienne Gagnon and Fumiya Uchikoshi).</p> <p>Project Research Program Grant, Institute of Economic Research, Hitotsubashi University. 2023–2024 (joint with Ikuto Aiba).</p> <p>Research Grant on Racial Equity in the Economy, the Program for Research on Inequality, Princeton University. 2021–2022.</p> <p>Princeton IES Summer Grant. 2021, 2022, 2023.</p> <p>Project Research Program Grant, Institute of Economic Research, Hitotsubashi University. 2021–2022 (joint with Kohei Takeda).</p> <p>The Murata Science Foundation Research Grant. 2020–2021 (joint with Daiki Kishishita and Tomoko Matsumoto).</p> <p>Tokyo Center for Economic Research Grants. 2020–2021 (joint with Daiki Kishishita and Tomoko Matsumoto).</p> <p>Grant-in-Aid for JSPS Research Fellow, Japan Society for the Promotion of Science. 2018–2019.</p>
FELLOWSHIPS AND AWARDS	<p>The Prize Fellowship in the Social Sciences (formerly known as the Fellowship of Woodrow Wilson Scholars), Princeton University. 2023–2024.</p> <p>The 22nd Moriguchi Prize. 2019. (Best Paper Award among Japanese Economics Ph.D. students by ISER, Osaka University. Awarded for “Contagion of Populist Extremism” joint with Daiki Kishishita).</p> <p>Princeton University Graduate Fellowship. 2019–2024.</p> <p>Funai Overseas Scholarship. 2019–2021.</p> <p>Research Fellow (DC1), Japan Society for the Promotion of Science (JSPS). 2018–2019.</p>
TEACHING	<p>Urban and Spatial Economics (graduate, under the course title “Applied Microeconomics B”). Hitotsubashi University. Fall 2024, 2025.</p> <p>Online guest lecture on “The Economic Dynamics of City Structure: Evidence from Hiroshima’s Recovery” (invited by Andrii Parkhomenko). Kyiv School of Economics. April 2024, October 2025.</p> <p>Teaching Assistant for Microeconomics for Public Policy (undergraduate, taught by Sofia Moroni). Princeton University. Spring 2023.</p> <p>Teaching Assistant for Urban Economics 1, 2 (undergraduate, taught by Yasuhiro Sato and Takatoshi Tabuchi). The University of Tokyo. Fall 2018.</p> <p>Teaching Assistant for Microeconomics 2 (undergraduate, taught by Shota Fujishima). Tokyo University of Science. Fall 2016 & Fall 2017</p>

GRADUATE STUDENT ADVISING	<p><i>Ph.D. student advising</i> (★=primary advisor) Jingcheng Jiang (Hitotsubashi, Ph.D. in Economics, 2025).</p> <p><i>Master student advising</i> (★=primary advisor) Natsuya Shinomura★ (Hitotsubashi, ongoing); Xiuhua Wu (Hitotsubashi, M.A. in Economics, 2025).</p> <p><i>Letter writer for Ph.D. program admissions</i> (affiliation as of application in parentheses) Ryoya Yoshino (the University of Tokyo).</p>
RESEARCH ASSISTANTSHIP	<p>Research Assistant for Stephen Redding. Summer 2020 and Spring 2023.</p> <p>Research Assistant for Owen Zidar. Fall 2020.</p> <p>Research Assistant for Yasuhiro Sato and Takatoshi Tabuchi. Fall 2017 – Spring 2018.</p>
NON-TECHNICAL WRITINGS IN JAPANESE	<p>(Book Review) "Brooklyn-ka suru sekai: gentrification wo toinaosu (A World Becoming Brooklyn: Rethinking Gentrification)" authored by Chikako Mori. Forthcoming, <i>Keizai Kenkyu</i>. 2025.</p> <p>"Hisabetsu buraku no chika de mita buraku sabetsu no hyakunenkan (100 years of buraku discrimination through the lens of land prices of buraku neighborhoods)." Forthcoming, <i>Keizai Kenkyu</i>. 2025. (A non-technical introduction of Yamagishi and Sato 2025, Review of Economics and Statistics).</p> <p>"Toshi fukkou no kagi wa nani ka? Hiroshima no fukkou to noto-hantou jishin (What is the key for rebuilding of a city? Hiroshima's Recovery and Noto Peninsula Earthquake)." <i>Toyo Keizai</i>, issue on June 8th, 2024. (A non-technical introduction of Takeda and Yamagishi 2024 and its implication on the 2024 Noto earthquake).</p> <p>"Jikken de tokiakasu jutaku shijou ni hisomu sabetsu (Racial discrimination in a housing market: An experimental approach)." <i>Keizai Seminar</i>, issue of April-May 2023. (A non-technical introduction of Christensen and Timmins 2022, Journal of Political Economy).</p> <p>"Kankou wa keizai hatten wo sokushin suru noka?" (Does tourism promote economic growth?)." <i>Keizai Seminar</i>, issue of December 2022–January 2023. (A non-technical introduction of Faber and Gaubert 2019, American Economic Review).</p> <p>"Toshi mo ikemen ga miryoku-teki? Chiri-teki kankyou wo mochiita toshi-keizyou no konpakuto-sa no eikyou no zissyou (Is a "good-looking" city attractive? An empirical analysis on the compactness of city shape using geographical environments)." <i>Keizai Seminar</i>, issue of August-September 2022. (A non-technical introduction of Harari 2020, American Economic Review).</p> <p>"Naze Toshi-nai ni Kakusa ga Umareru no ka? Sangyo-kakumei no Kazashimo ni tatta Gendai no Hinkon-chiku (Why does inequality within a city emerge? Poor areas standing downwind of the Industrial Revolution)." <i>Keizai Seminar</i>, issue of February-March 2022. (A non-technical introduction of Heblich, Trew, Zylberberg 2021, Journal of Political Economy).</p> <p>"Saitei-chingin Hikiageji wa Yachin no Hendou ni Chuui Seyo (Pay Attention to Changes in Housing Rents When Raising Minimum Wages)." <i>Toyo Keizai</i>, issue on January 9th, 2021. (A non-technical introduction of Yamagishi 2021, Regional Science and Urban Economics).</p>
REFeree SERVICE	<p><i>American Economic Review; American Economic Journal: Applied Economics; American Political Science Review; Bulletin of Economic Research; Economics Letters; Economics of Education Review; International Tax and Public Finance; Japanese Economic Review; Journal of Economic Behavior & Organization; Journal of the European Economic Association; Journal of the Japanese and International Economies; Journal of Political Economy; Journal of Regional Science; Journal of Urban Economics; Letters in Spatial and Resource Sciences; Regional Science and Urban Economics.</i></p>
OTHER INFORMATION	<p>Skills: Python, Stata, R, MATLAB, QGIS.</p> <p>Languages: English, Japanese (native).</p>

Citizenship: Japan.