

Article Title: Criteria | Financial Institutions | Banks: Advance Notice Of Proposed Criteria Change: New Bank Rating Excluding Implicit Government Support Data: S&P; Global Ratings plans to publish a request for comment on its proposal to introduce a new special-purpose rating at the issuer level for banks. This new rating type would provide a view of a bank's creditworthiness that excludes the impact of potential extraordinary government support, unless the bank is a public bank owned by its government. The proposed new rating type would not affect the existing criteria for assigning bank ratings, "Financial Institutions Rating Methodology," published Dec. 9, 2021, and would not replace or change any existing credit ratings. Under the financial institutions criteria, bank credit ratings in certain jurisdictions incorporate the potential for extraordinary government support, which can lead to ratings that are higher than the stand-alone credit profiles on these banks. Our proposed new rating type and the underlying methodology would consider, among other things, the implications of changes in how banks in certain jurisdictions will determine the regulatory capital charges on their exposure to other banks under Basel capital standards. We expect to publish the request for comment on the proposed criteria following this advance notice. We will then consider market feedback before publishing our final criteria. Related Criteria Financial Institutions Rating Methodology, Dec. 9, 2021 Principles Of Credit Ratings, Feb. 16, 2011