

Prime Super Clearing House Service

Enables employers to pay super in just one transaction for all staff



1 September 2014

Make paying your employees' super SUPER EASY!

- **Save time and money administering super**
- **Pay super for all your employees in one transaction**
- **Meet SuperStream online payment obligations**

Introducing Prime Super's clearing house service

If your employees have 'choice of fund' you are probably paying super into multiple different super funds. This can be a complex and time consuming process, requiring you to contact and pay each fund separately.

The Prime Super clearing house service allows employers to pay all their super contributions in a single online payment. The clearing house then distributes employee super payments to all the funds on your behalf.

How does it work?

The Prime Super clearing house service is fully integrated with Prime Super EmployerOnline, our existing online super management solution for employers.

A single login enables employers to pay all contributions in one transaction – for both Prime Super members and members of other super funds.

Either enter contribution details manually online ('direct entry'), or simpler still, upload your compatible payroll file ('payroll upload').

Make one electronic payment for all your employees' SG contributions and we then forward it to their funds.

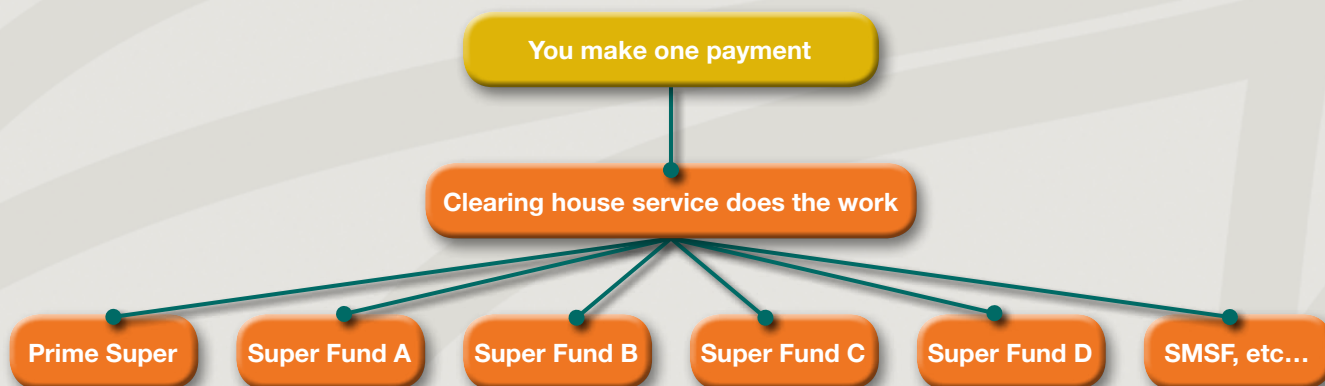
Confirm when the super payments have been sent to the relevant super funds at any time by logging into your online account.



What are the benefits and features of the Prime Super clearing house service?

- Pay contributions to multiple superannuation funds from a single website and make a single payment – instead of logging into multiple portals and submitting separate payments for each fund.
- Keep track of payments easily. View contribution histories online for both Prime Super members and for members of all other funds using your EmployerOnline login.
- Ability to import compatible payroll files seamlessly into the system.
- Ability to export contribution data and employee data in various formats.
- Simple and easy re-hire functionality, useful for casual and seasonal workers.
- Ability to pay to self-managed super funds.
- Easy payments available via EFT, BPAY or Authorised Bank Transfer (self-initiated direct debit).
- On-the-ground support provided by a dedicated Regional Manager to help get you started.

Spend less time administering super and more time on your business!



Is it SuperStream compliant?

In a word, yes.

SuperStream is an Australian Government initiative aiming to improve the efficiency of the superannuation system by introducing a new way for making super contributions electronically. This includes a new standard for the electronic transmission of linked data and payments.

Towards this the Government has developed stringent online payment and data standard requirements that employers will need to start using in their dealings with super funds.

The Prime Super clearing house service has been developed with these changes in mind and using it means you will be paying super in line with these standards.

Remember that the ATO has advised that if you have 20 or more employees, SuperStream starts on 1 July 2014 (and becomes mandatory from 1 July 2015). If you have 19 or fewer employees, SuperStream applies from 1 July 2015 (and becomes mandatory from 1 July 2016).

* The Prime Super clearing house service is provided by SCH Online. SCH Online is operated by The Superannuation Clearing House Pty Limited (ABN15 086 576 721, AR 290290) issued by Pacific Custodians Pty Limited (ABN 66 009 682 866, AFSL 295142). Separate fees, terms and conditions apply. Please refer to the Superannuation Clearing House Pty Ltd's Financial Services Guide and refer to the SCH Online PDS available from www.sch-online.com.au for more details.

Disclaimer

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Prime Super ABN 60 562 335 823 is a Regulated Superannuation Fund issued by Prime Super Pty Ltd ABN 81 067 241 016, AFSL 219723. A Short-Form Product Disclosure Statement (Short-Form PDS) can be obtained from the issuer by calling 1800 675 839.

What does it cost me?

The Prime Super clearing house service is offered at no additional cost to employers who use Prime Super as their default fund and all employers with fewer than 20 employees. Please speak to your local Regional Manager to confirm you are registered as a Prime Super default employer.

Who is the Prime Super clearing house service provider?

The Prime Super clearing house service is provided by SCH Online (Super Clearing House Online).^{*} Visit www.sch-online.com.au for further information.

How do I get started?

If you are already registered for Prime Super EmployerOnline, simply login to your account and follow the prompts.

Otherwise, or if you need any help along the way, please contact your local Regional Manager – their mobile numbers and email addresses are available on our website or through calling our customer service centre on **1800 675 839**.



Open from 8.00am-8.00pm, Mon-Fri Sydney time

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