

Summary of significant events

Notice date	Nature of the event or change	Impact of change
August 2013	Details changes to Prime Super insurance offering for all members who did not receive a member annual benefit statement.	<ul style="list-style-type: none"> Due to the rising cost of insurance, Prime Super has reviewed it's insurance offering and has: <ul style="list-style-type: none"> changed the way it offers default cover, and increased insurance premiums.
August 2013	Details changes to Prime Super's MySuper product and our insurance offering. This was sent out with member annual benefit statements. This notice replaces the notice sent to members in February 2013.	<p><u>MySuper</u></p> <ul style="list-style-type: none"> Due to a change in super law, Prime Super can now offer its existing Default option as a MySuper product. This change occurred from 1 July 2013. <p><u>Insurance</u></p> <ul style="list-style-type: none"> Due to the rising cost of insurance, Prime Super has reviewed it's insurance offering and has: <ul style="list-style-type: none"> changed the way it offers default cover, and increased insurance premiums.
February 2013	Details Prime Super's MySuper product offering. This notice has been superseded.	<ul style="list-style-type: none"> Prime Super will offer a MySuper product from 1 July 2013 (subject to approval from APRA). All members whose total account balance is invested in the Fund's current Default option must, by law, be automatically transferred to the new MySuper option. The MySuper option will have the same investment objectives, asset allocation and insurance benefits as the current Default option. It will, however, have a different fee structure, to comply with new legislation. <ul style="list-style-type: none"> This means that from 1 July 2013, members with account balances of more than \$100,000 who are invested solely in the Default option will be better off remaining in that option. If you are invested solely in the Default option you can choose to remain in that option rather than automatically being transferred to MySuper by completing the attached <i>Balanced investment option election form</i>. The current Default option will be renamed the Balanced option and will be offered as a separate investment option from 1 October 2013.