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A word from our **Industry Super Fund**

February 2014

After months of negotiation, HIP is pleased to announce our agreement to merge with Prime Super effective 1 May 2014

Two funds joining

The merger between HIP and Prime Super Pty Ltd will be carried out as a Successor Fund Transfer, to be effective as at 1 May 2014. This means that HIP members will be transferred to the trusteeship of Prime Super. At the same time, appropriate Trust Deed amendments will be made to protect the rights of HIP members and to maintain the continuation of HIP's Trustee Board representations.

Like HIP, Prime Super is a national industry super fund. Prime Super has almost 20 years' experience in the superannuation industry and is primarily dedicated to looking after regional and rural Australia. Prime Super has over 130,000 members and 40,000 employers.

The merger will provide HIP members with greater regional support and access to super education regardless of whether they live in capital cities or regional centres.



- 22,000 members
- 1,900 employers
- \$760 million in funds under management
- 3 investment choices



New merged fund

- 152,000 members
- 41,900 employees
- \$2.4 billion in funds under management
- 9 investment choices



- 130,000 members
- 40,000 employers
- \$1.64 billion in funds under management
- 9 investment choices



Why merge?

One of the key reasons why HIP and Prime Super are merging is to take advantage of increased scale. Very soon, we will be announcing an exciting new name for the combined entity. Here are some benefits you will see:

- Improved economies of scale for administration and investments
- More flexibility in investment choice options
- Improved online access for members
- Better member and employer services
- Public offer fund available to family and friends
- The same great insurance, plus
- The introduction of clearing house service.

What this means for HIP employers

Effective from 1 May 2014, HIP will be moving to a new administration provider, Link Super Pty Ltd.

Preparing the final report and transferring employer and member account details is a complex task between two administration providers. There will be a short period of time where access to member information and transactions are closed off. HIP will notify you once the date is set, and we will keep the length of time to a minimum.

HIP will maintain regular communications to keep you informed

HIP will continue to communicate with employers and members throughout this merger process. Information will be posted to the HIP website or sent to you via email and post as soon as they become available.

- Significant Event Notice (SEN) a SEN letter was posted to all HIP members on 31
 January 2014 advising members of the intention to merge. A copy of this SEN letter
 can be viewed here.
- **Press Release** for your reference, a copy of the press release that was distributed to the media regarding the intention to merge can also be viewed here.
- Black out period for transactions HIP will notify you as soon as we confirm the

blackout period for transactions. For the time being, it is business as usual and you can still call the same customer service number if you have any questions at all.

Employer payments - for the time being, employer payments will continue to be
processed as normal. HIP will send out a formal notice to you once we are officially
transferring over to the new administration provider.

Questions?

HIP Customer Service is always here to help. If you have any questions about this email, please call us directly on 1300 654 099 from anywhere in Australia, or email us at hipsuper@superpartners.com.au.



Best Doctors® service is a unique opportunity for HIP members to access world class medical advice. Click here to view a two minute introduction to Best Doctors.

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