



Prime Super's retirement options

About this brochure

Part 1 of this brochure has been designed to help you choose a retirement income option that's right for you. Hopefully you will find it simple, easy to understand and helpful.

Part 2 of this brochure forms part of the Prime Super *Short-Form Product Disclosure Statement (Short-Form PDS) – Retirement income streams*, dated 17 November 2014. It's more detailed and contains information about Prime Super's products, features, fees and administration, not already contained in the *Short-Form PDS*.

- We're committed to providing personal support to help you achieve your retirement goals
- We're not-for-profit... so we are run only to benefit members
- We're industry super... so our fees are typically lower
- We offer access to commission-free advice in addition to two flexible retirement income options

17 November 2014



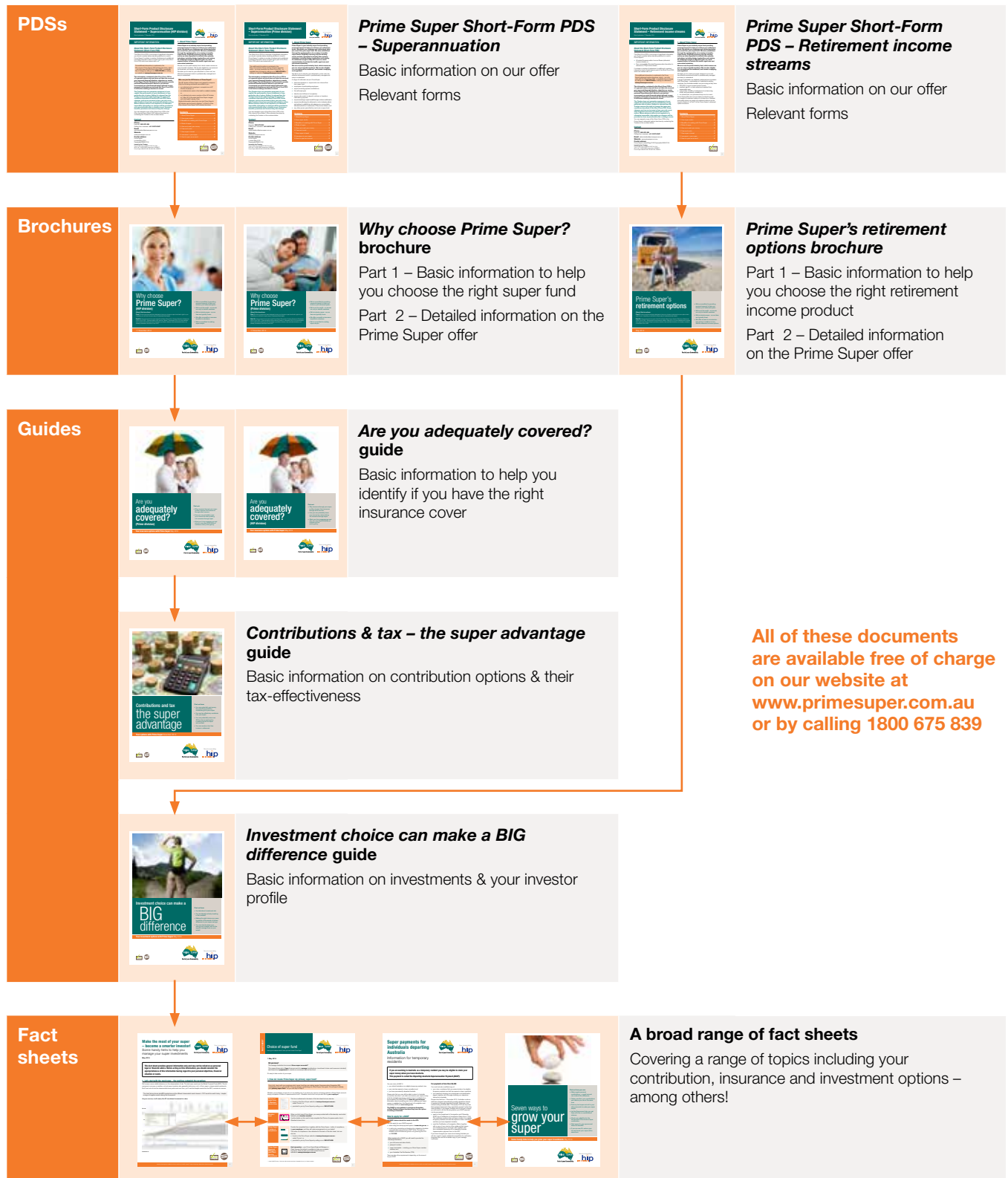
Now incorporating



1. KNOWLEDGE IS POWER

Super is one of the **most tax-effective savings vehicles** in Australia. If you understand how super can work for you, you might just be amazed at how much money **you can save** in the long run.

To help you better understand your entitlements, we have created a series of documents. The documents relevant to you will depend on your circumstances.



2. SUPER FACTS AND STATS

Approximately one third of retirees live on or below the poverty line.

This means they are living on around **\$615** per week.

Could you survive on that?

We offer members a range of investment options. Read the *Investment choice can make a BIG difference* guide.

Two-thirds of retirees rely on the Age Pension as their main source of income.¹

This is currently **\$383** per week for singles and **\$577** per week for couples.

Could you survive on that?

Over 80% of Australians have more than one super account.² This means multiple fees which can result in the loss of thousands of dollars!

It's important to rollover your accounts before you enter retirement as you can't make additional contributions into your account after this point.

It's **easy to rollover** your accounts into Prime Super – just read the *Why have multiple super funds?* fact sheet.

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1 Australian Bureau of Statistic 'Retirement and retirement intentions', 9 December 2013.

2 Fact sheet 'Why have multiple super funds...' Prime Super – May 2014.

3. FIVE KEY CONSIDERATIONS

Before you transition into retirement or retire from the workforce completely, it's important to identify whether you are **fully prepared** for the next stage of your life.

At Prime Super, we believe there are **five key questions** you should ask yourself.

1. Will my super savings last?

To achieve a "comfortable" standard of living in retirement, an individual needs a **\$430,000 lump sum** on retirement at age 65 (or \$510,000 for a couple).¹ This can be made up of super and non-super monies. **Are you ready to retire?**

Another factor to take into account is your health, well-being and life expectancy.

Did you know?

Over 50% of 65 year olds today will live beyond 87 years of age?¹ You could therefore essentially spend well over 20 years in retirement – that's if you don't retire until 65... you may actually retire earlier!

Will your savings last the distance?



Check out our *Contributions & tax – the super advantage* guide, the *Make the most of the Government co-contribution scheme* fact sheet and the *7 ways to grow your super* fact sheet.

2. Am I eligible for help from the Government?

The Government provides the Age Pension to eligible individuals. Eligibility depends on a number of factors, including income, assets, age and residency. However, if relied on solely to fund your retirement, the Age Pension would provide only **25% of the average wage!**

There is additional assistance available – again, eligibility depends on your circumstances – but do you really want to be at the mercy of the Government?

For additional information

- www.centrelink.gov.au
- www.ato.gov.au
- www.myagedcare.gov.au
- www.nationalseniors.com.au

¹ Westpac-ASFA Retirement Standard (based on figures released June 2014) – This is a study which measures the cost of a modest or comfortable lifestyle in retirement, in dollar terms, and adjusts these costs quarterly in line with the cost of living – www.superannuation.asn.au/resources/retirement-standard

3. Am I making the most of my super?

- Q:** Have you made an **investment choice**? It's important you identify the best choice for you as you near retirement.
- Q:** Have you **rolled over** any external super monies into your Prime Super account? If you haven't, you're paying multiple fees which can significantly affect your savings amount.
- Q:** Have you considered boosting your super savings with **additional contributions** – either before or after-tax – while you're still working or if you choose to transition into retirement? Be mindful of the fact that once you enter full retirement phase, you *can't* make additional contributions into your super.

Did you know?

60% of the income you receive from your super in retirement is made up of investment returns achieved **after** retirement.²

So, the more money you have invested at retirement, the better!

- ✓ Check out our range of guides and fact sheets to help you make the most of your super.

4. Am I aware of my retirement income options?

At Prime Super, we can assist you to **transition** into retirement or retire **completely**.

- ✓ Go to page 8 for a snap shot of how each option works. This may help you decide which is best for you!

5. Have I dotted all my i's and crossed my t's?

Estate planning is essential as you approach retirement.

Nobody wants to think about death, however, you want to be sure whatever savings and investments you have are distributed according to your wishes.

There are a number of factors to take into account:

- **tax issues**, such as Capital Gains Tax (CGT) – paid when you dispose of an asset which has increased in value relative to its original cost;
- **a Will** – it's best to have this prepared professionally to avoid any issues later on. If you don't have a Will, your assets may be distributed by a court-appointed administrator;
- **testamentary trusts** – which can be established to provide a tax-effective income for minors; and
- **powers of attorney** – who you can nominate to handle your affairs.

Beneficiaries

It's very important you nominate a beneficiary or beneficiaries to receive your super savings in the event of your death. As above, if you don't, your assets may not be distributed according to your final wishes.

Nominate via the application form in the *Short-Form PDS* or use the enclosed *Retirement income streams – Nomination of beneficiaries* form.

We recommend you speak to a financial planner with regards to your estate planning. Prime Super can provide access to low cost, commission-free financial planning services. Contact us today on **1800 675 839** for further information.

2 'The '10-30-60' rule – Invest in retirement, don't retire from investing' - Russell Investments, 2011

4. WHAT TO LOOK FOR IN A RETIREMENT INCOME STREAM

There are literally hundreds of super funds out there that offer a range of retirement income stream options. So how do you know which one is right for you? The following checklist may help you decide.

Fund feature	Prime Super	Importance to you			Details of other fund/s	
		High	Medium	Low		
Personal support	Prime Super is an industry super fund providing personal support to help you achieve your retirement goals. We speak your language and have the knowledge and experience to help you maximise your super during, and after your working life.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		
Not-for-profit status	We are a not-for-profit fund meaning we are run only to benefit members.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		
Product choice	We offer two retirement income stream options: Allocated income stream Pays you an income from your super on full retirement . There may be associated tax advantages. Non-commutable allocated (transition to retirement (TTR)) income stream Pays you an income from your super while you are still working , allowing you to supplement your salary if you choose to reduce your working hours. This may have tax advantages.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		
Commission-free financial advice	We provide access to low cost, commission-free financial advice. The first consultation with a financial planner is at no charge – it is then up to you whether you proceed based on the quote provided.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		
Investment choice & returns	We offer a choice of nine different investment options, made up of four pre-mixed options and five sector options.		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Pre-mixed options		5 year average return ¹		<input type="checkbox"/>	
	1. Balanced		9.96%			
	2. Managed growth		8.67%			
	3. Conservative		6.82%			
	4. Alternatives		7.78%			
	Sector options		5 year average return ¹		<input type="checkbox"/>	
	1. Australian shares		12.11%			
	2. International shares		12.26%			
	3. Property		5.15%			
4. Fixed interest		7.22%				
5. Cash		3.93%				

¹ The compound average effective rate of net earnings of the investment option for the period of 5 years ending 30 June 2014.

Fund feature	Prime Super		Importance to you			Details of other fund/s
			High	Medium	Low	
Fees and charges	As an industry fund, we offer some of the lowest fees in the market.		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Investment fee	Nil	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Administration fee	\$1.40 p/w (\$72.80 p.a.) plus 0.5% p.a. of your account balance to \$100,000, then nil on amounts over \$100,000				
	Buy-sell spread	Nil				
	Switching fee	\$60 per switch made after the first switch in any calendar year				
	Exit fee	Nil – unless balance is transferred to an Eligible Rollover Fund (ERF) then \$10 is charged				
	Establishment fee	\$0				
	Contribution fee	\$0				
	Withdrawal fee	Nil				
	Indirect cost ratio fee	A percentage of your account balance depending on the investment option/s you are invested in. This cost is deducted from your investment earning and not directly out of your account.				
Contribution options	Allocated income stream Once established, no further contributions can be made into this account.		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	TTR income stream Contributions can continue to be made into the super component of your account. By salary sacrificing (i.e. making before-tax contributions) you could reduce your income tax payable!					
Benefit options	The following benefit options are available: Regular payments Can be paid monthly, quarterly, six monthly or yearly. Lump sum withdrawals For the allocated income stream product, a \$1,000 minimum applies. Withdrawals can be made at any time. Lump sum withdrawals cannot be made from the TTR income stream product unless certain conditions are met (see page 11 for details).		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Rollover options	Allocated income stream You must roll external funds into your super account <i>before</i> establishing an allocated income stream. Once established, funds can no longer be added to an allocated income stream account. TTR income stream You can roll external funds into the super component of your account at any time.		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Communications	Prime Super communicates with members through a variety of means: <ul style="list-style-type: none">• annual report (issued as at 30 June);• annual benefit statements (issued as at 30 June);• half-yearly account summaries (issued as at 31 December);• periodic newsletters;• significant event notices;• website – www.primesuper.com.au		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Education	Prime Super’s Regional Managers are located around the country and pay regular visits to client sites. On request, seminars are provided and where possible, financial planners are in attendance.		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

5. COMPARE THE INCOME STREAM OPTIONS

A Prime Super allocated income stream lets you convert your super into regular income in **retirement**. It gives you easy access to your super and may have some tax advantages.

A TTR income stream pays you an income from your super while you are **still working**, allowing you to supplement your salary if you choose to reduce your working hours. It gives you easy access to your super and may have some tax advantages.

There are two components to a TTR strategy – a superannuation account where you can continue to contribute to your super, and an income stream account, where you draw down income. You are not allowed to make contributions to the income stream account.

For further information on making contributions to the super component of your TTR income stream, please read the *Short-Form PDS – Superannuation (Prime division)* or the *Short-Form PDS - Superannuation (HIP division)*.

Generally, you can...	Allocated income stream	TTR income stream
Choose how your money is invested	✓	✓
Use the income stream to reduce income tax and increase savings	X	✓
Access the income stream while still working	X	✓
Change the value of payments after commencement	✓	✓
Have access to your savings at all times	✓	✓ But a 10% p.a. limit applies
Receive a 15% tax offset on income if eligible	✓	✓
Use the income stream to defer lump sum tax	✓	✓
Use the income stream to get tax-free income from undeducted super contributions	✓	✓
Earn tax-free investment earnings	✓	✓
Choose the frequency of your income payments	✓	✓
Nominate a reversionary beneficiary if you die	✓	✓
Submit a preferred death benefit nomination	✓	✓
Invest with only \$10,000	✓	✓
Add additional money after payments start	X	✓ ¹

¹ Please note you can only make contributions to the super component of your TTR income stream account.

PART 2

Part 2 of this brochure forms part of the *Prime Super Short-Form PDS – Retirement income streams*, dated 17 November 2014.

The brochure provides information to help potential members assess the merits of opening a Prime Super income stream account and compare these products with other products they may also be considering. Potential members should read this document carefully before making any decision.

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2. HOW SUPER WORKS

Allocated income stream

The amount of income you choose to receive from your allocated income stream account must be equal to or greater than a minimum limit set by Commonwealth Government legislation. Minimum limits are calculated as a percentage of your account balance by your age (see page 13). There is currently no maximum limit for the payments.

As you age or Government rules change your minimum payment may change. If this happens, you can either:

- adjust the payments you receive over the next year by completing an *Election form*; or
- leave the payments unchanged if they fall within your new minimum limits.

If you do not advise us of a new amount to be paid by the time the next payment is due and the payments you received last year are lower than the new minimum limit, we will increase your payments to the minimum amount required to ensure that we comply with Government regulations.

Payments to you will continue until your account value reaches zero. How long your payments last will depend on a number of factors including:

- the amount you transfer into your allocated income stream;
- the value of investment earnings (positive or negative);
- the size of regular payments you choose to take;
- the size of any lump sum withdrawals you choose to take; and
- the frequency of your payments and withdrawals.

You will receive a statement at 30 June each year and an account summary at 31 December each year. You can also contact us on **1800 675 839** to obtain a current estimate of your account balance. Current estimates may not include payments recently made, income recently earned or liabilities recently incurred.

Lump sum withdrawals

When you join the allocated income stream you do not give up access to your money and can draw down lump sums when it suits you. The minimum lump sum withdrawal is \$1,000 and a lump sum withdrawal cannot occur until you have received at least one regular income payment. This is a legal requirement that we cannot waive.

Unless you advise us in writing, lump sum withdrawals will be processed from each investment you hold within the allocated income stream, in proportion. This means that if you withdraw \$1,000 and have 75% of your money in investment A and 25% in investment B, then \$750 will come from investment A, and \$250 from investment B. However, if you provide clear written instructions, lump sum withdrawals can be processed from one or more specific investment options in proportions chosen by you.

Rollovers

You can also rollover the balance of another allocated income stream account or another super fund account into your Prime Super allocated income stream, when you *open* your allocated income stream.

TTR income stream

If you have reached your preservation age (see page 12) you can rollover your super money into the TTR income stream and continue to work. This lets you:

- potentially reduce your tax bill by salary sacrificing more of your income into super. You can then use money from your income stream to supplement your wage;
- reduce your working hours without sacrificing your lifestyle since your salary is supplemented by regular payments from your income stream; and
- continue working and use the additional income from your income stream however it suits you.

There is no work test and no cap on the amount you can rollover to start your TTR income stream. All the money that you pay into the TTR income stream is placed into an account in your name and invested in the investment options that you choose. When you set up your account you select your investment option, or mix of options, and can change this later if you wish.

How much do I have to take each year?

The total annual amount that you choose to receive must comply with a limit set by the Commonwealth Government. The maximum limit is 10% of your account balance.

You can continue to draw from your TTR income stream until your account value reaches zero. How long your payments last will depend on a number of factors including:

- the amount you transfer into your TTR income stream;
- the value of your investment earnings (positive or negative);
- the size of the regular payments you choose to take;
- the size of any lump sum withdrawals you *may* be entitled to take; and
- the frequency of your payments and withdrawals.

You will receive a statement at 30 June each year and an account summary at 31 December each year. You can also contact us on **1800 675 839** to obtain an estimate of your account balance.

Contributing to the super component of your TTR income stream account

The Trustee will accept money into the super component of your account as either contributions or transfers.

Contributions are monies that are invested into the super system for the first time. Benefit transfers (or rollovers) are monies that have already been invested into the super system that are transferred to Prime Super.

Contributions may be made by BPAY®, direct debit or cheque.

BPAY® or direct debit

Please contact us on **1800 675 839** or go online at **www.primesuper.com.au** for information on how to make contributions by BPAY® or direct debit.

Cheques

Contributions paid by cheque should be made out to 'Prime Super' and posted to:

Prime Super
Locked Bag 5103
Parramatta NSW 2124

Minimum contributions

The Trustee does not impose minimum contribution levels. However this may change in the future.

Contribution types

The Trustee can accept the following contributions:

Employer contributions	The <i>Superannuation Guarantee (Administration) Act 1992</i> requires all employers to pay super contributions on behalf of eligible employees. These compulsory employer payments are called the Superannuation Guarantee (SG).
Voluntary personal contributions	Voluntary personal contributions are additional contributions you make to your account to boost your super savings. Voluntary contributions can be made either before or after-tax. Contributions made before-tax are called concessional contributions and those made after-tax are called non-concessional contributions. The Government limits the amount of concessional and non-concessional contributions you can make. For more information see the current <i>Short-Form PDS – Superannuation (Prime division)</i> , <i>Short-Form PDS – Superannuation (HIP division)</i> and <i>Why choose Prime Super? (Prime division)</i> or <i>Why choose Prime Super? (HIP division)</i> brochures.
Rollovers and transfers	The Trustee accepts rollovers and transfers of money from other super funds or retirement savings accounts. To organise a transfer, contact the Trustee or complete the <i>Retirement income streams – Rollover your super form</i> enclosed with this brochure.
Spouse contributions and contribution splitting	We allow you to make contributions to your spouse's super account on their behalf. We also accept contributions your spouse makes to your account on your behalf.
Government co-contribution	If you are a low to middle income earner and make voluntary after-tax contributions to your super, you may be entitled to a Government co-contribution. For more information on co-contributions go to page 32 of this brochure or visit www.ato.gov.au/super .
Low income superannuation contribution (LISC)	For the 2012-13 to 2016-17 income years, if you earn less than \$37,000, the government will refund the 15% contributions tax for concessional (before-tax) contributions made by you or for you up to a maximum of \$500. For more information about the LISC please go to www.ato.gov.au/super . * Please note that the LISC is only available for concessional contributions made up to and including the 2016-17 financial year and determination by the ATO as to whether the LISC is payable will cease on 30 June 2019. Please see www.ato.gov.au/super for further information.



For further information on the contribution options available to you and the associated potential benefits, read the *Contributions & tax – the super advantage* brochure.



For further information on the super component of your account, please read the current *Short-Form PDS – Superannuation (Prime division)* or *Short-Form PDS – Superannuation (HIP division)*.

Both documents are available to download from our website at **www.primesuper.com.au** or call us on **1800 675 839** and we will provide you with free copies.

What happens when I retire?

If you retire after starting a TTR income stream, you have a number of options to choose from, including:

- continuing with your income stream;
- moving your money back into a super fund;
- taking a lump sum; or
- changing to an allocated income stream.

These options may change over time and you should seek financial advice prior to retiring.

Lump sum withdrawals

Lump sum withdrawals cannot be made from a TTR income stream unless you satisfy a condition of release (see when preserved benefits can be paid on page 12). Please contact Prime Super on **1800 675 839** for more information on the conditions of release.

When benefits can be paid

The Government has placed restrictions on when you can claim your super benefits before entering the retirement phase. In general, access to your super will depend upon the 'preservation' classification that applies.

There are three classes of preservation:

1. Preserved benefits

All contributions (including any voluntary contributions you make) and earnings paid or accruing from 1 July 1999, are 'preserved'. Employer termination payments (ETPs) are also fully preserved. This means that preserved benefits cannot be accessed until you meet a condition of release set by the Government.

2. Restricted non-preserved benefits

These benefits are not preserved but cannot be cashed until you leave your job with your current employer or are otherwise eligible to take a benefit from the Fund.

3. Unrestricted non-preserved benefits

These are benefits that are generally rolled over from another super fund which could have been cashed at a previous point in time. These benefits can be paid out at any time.

Preservation of benefits is complex and the Government may change the rules from time-to-time. Up to date information can be obtained by calling us on **1800 675 839**.

If you require further information we can refer you to a financial planner. Please contact us on **1800 675 839** for further information.

At the date of this brochure, preserved benefits can generally only be paid upon:

- taking advantage of a transition to retirement (TTR) strategy;
- permanent retirement at or after your preservation age;
- reaching age 65;
- reaching age 60 and ceasing gainful employment with an employer;
- satisfying the compassionate grounds tests;
- meeting the financial hardship requirements;
- suffering total and permanent disability;
- diagnosis of a terminal illness;
- satisfying any other condition of release as specified in superannuation legislation; and
- death.

Preservation age

Your preservation age is as follows:

Date of birth	Preservation age
Before 1 July 1960	55
1 July 1960 – 30 June 1961	56
1 July 1961 – 30 June 1962	57
1 July 1962 – 30 June 1963	58
1 July 1963 – 30 June 1964	59
After 1 July 1964	60

Payment limits

The Government has set limits on the payments you can receive from your income stream.

For allocated income streams

Payments of a minimum amount must be made at least once a year, but there is no limit on how much can be withdrawn in any year. The minimum amount is a percentage of your account balance based on your age as shown below. Refer to the ATO website at www.ato.gov.au to confirm that the minimum payment limits still apply.

Age at start of income stream	Standard minimum withdrawal 2014-15
Under 65	4%
65-74	5%
75-79	6%
80-84	7%
85-89	9%
90-94	11%
95+	14%

Example: If you are aged 74 and have \$100,000 in your account, you must withdraw a minimum of 5% from your member account in the 2014-15 financial year. This means you must withdraw a minimum of \$5,000.

For TTR income streams

The maximum amount that can be withdrawn in any year equals 10% of your account balance at the start of each year. This means that if you have \$100,000 in your account, you can withdraw a maximum of \$10,000 over the year.

Refer to the ATO website at www.ato.gov.au to confirm that the above minimum payment limits still apply.

Crediting rates for both income streams

Investment earnings are allocated to members' accounts monthly or upon exit from the Fund. Investment gains or losses are reported to members in dollars. The total investment gains or losses added to an account equals the compound effect of monthly investment returns less all applicable taxes, fees and charges. If a member leaves the Fund during the year (i.e. withdraws their balance as a lump sum and ceases to be a member), the member's account balance will be credited (or debited) with the monthly crediting rates (positive or negative) up to the end of the month of the last determined monthly crediting rate. For the period from this date to the date of withdrawal, the Trustee applies an interim crediting rate which is generally 0%. The Trustee reserves the right to apply a different rate in times of significant market fluctuation.

The Trustee reserves the right to adjust investment earnings where it believes it would be unfair or a breach of fiduciary duty not to act to protect the interests of all members of the Fund. Please see the *Fees and costs* section of this brochure for further information. If you need more information on the payment of benefits, please call Prime Super on **1800 675 839**.

How to consolidate your super accounts

If you decide that an income stream is right for you, and you have more than one super account, it's a good idea to consolidate them all before you open your Prime Super income stream. Although you can have more than one income stream account, once your benefit has been transferred from your super fund to your income stream account, Government regulations prevent you from adding more to it. This means that all contributions and any rollovers from other super funds should be consolidated into your current super account before starting your income stream account.

Note: this does not apply to the super component of a TTR income stream account.



If you are a member of Prime Super, you can use the *Retirement income streams – Rollover your super form* (enclosed with this brochure) to consolidate all of your super into your Prime Super account before you open your income stream.

It is also advisable to contact the ATO's Lost Members' Register on **13 10 20** or via the ATO website (**www.ato.gov.au**) to check whether the ATO is holding money on your behalf.

When you have gathered all of the super you wish to pay into your account, please complete the form. One of the advantages of consolidating all of your super inside Prime Super is that there is no disruption to your investment strategy when you transfer into an income stream.

Social security

You should seek professional advice about how social security rules may apply to your personal circumstances.

Generally, income stream payments are likely to be considered as part of any income test that may apply to a particular social security benefit, whilst the value of your member account may be considered as part of any assets test that may apply to a particular social security benefit. Social security rules may change from time-to-time.

Please contact the ATO on **13 10 20** or **www.ato.gov.au** for current information.

What happens when I die?

If you die while you are a member of either income stream, the money remaining in your account is not lost.

You can decide what happens to the remainder of your money by nominating a reversionary beneficiary.

Nominate a reversionary beneficiary

If you nominate a reversionary beneficiary, they will automatically continue to be paid from your income stream when you die. A reversionary beneficiary must be:

- your spouse (including de facto);
- a child (including a step-child) who is:
 - under 18;
 - between 18 and 24 (inclusive) and financially dependent on you; or
 - has a disability; or
- another person who is cared for by you or financially dependent on you when you die, where permitted by law.

A reversionary beneficiary has much the same rights as a standard beneficiary. Amongst other things they can:

- commute their income stream and be paid a lump sum;
- set their own level of payment within the limits imposed by regulation; and
- set their own investment strategy.

However, rules relating to reversionary beneficiaries can change over time and reversionary beneficiaries should seek information and advice on their rights. Generally, where a person receiving a TTR income stream dies, the reversionary beneficiary will receive an allocated income stream in its place.

Should a reversionary beneficiary die before the account is empty, the balance will pass:

- as an allocated income stream to one or more reversionary beneficiaries that they nominate;
- as a lump sum to their estate; or
- as directed or permitted by the relevant law at the time.



You can nominate a reversionary beneficiary when you complete the application form to join either income stream or you can do it after you join. You can change your nomination by advising us in writing using a *Retirement income streams – Nomination of beneficiaries form*. This form is enclosed with this brochure and can be downloaded from our website at **www.primesuper.com.au** or call us on **1800 675 839** for a free copy.

If you don't nominate a reversionary beneficiary

If you die without nominating a reversionary beneficiary or if the person you nominate as a reversionary beneficiary does not qualify to receive payments under the law at the time you die, the Trustee will pay the balance of your account to your estate or as directed or permitted by the relevant law at the time.

3. BENEFITS OF INVESTING WITH PRIME SUPER

Prime Super offers members a range of additional benefits.

Financial advice

Prime Super assists members with three levels of advice:

1. General advice

This advice is of a general nature only and will not take into account your objectives, personal financial circumstances, or needs. It is typically provided during discussions with Prime Super's Regional Managers or customer service staff – who are available on **1800 675 839**.

Before acting on general advice, you should consider the appropriateness of the advice having regard to your objectives, financial situation and needs.

Further, if the advice relates to the acquisition or possible acquisition of a particular financial product you should obtain and consider the relevant *Short-form PDS* before making any decision about whether to acquire the product. You may also wish to seek separate legal and financial advice.

2. Limited advice

The Trustee can assist in providing members with limited financial advice over the telephone.

A qualified financial planner will help you make decisions in relation to your superannuation on the following topics:

- contribution options;
- investment choice; and
- insurance options.

This service is free of charge and available to you by calling **1800 675 839**.

3. Full advice

If you require further advice and potentially a full financial plan based on your personal financial situation and needs, we can refer you to a financial planner.

Please contact us on **1800 675 839** for further information.

Communication and information

The Trustee provides the following information to members:

Annual report

The annual report provides information on the management of the Fund to 30 June each year.

Member annual benefit statement and account summary

The Member benefit statement is also referred to as the periodic statement. It shows the current balance of your member account and transactions over the period to which the statement relates. Member benefit statements are issued annually as at 30 June. You are encouraged to keep your member benefit statements in a safe place.

We also provide members with an Account summary as at 31 December each year.

Notices

If significant or material changes occur to the Fund, to the rights of members or to participating employers, we will notify you. Notification may be included in the annual report, a newsletter, a new *Short-Form PDS* or through a special notice. If fees increase, you will be provided with at least 30 days' written notice prior to the change.

Insignificant or immaterial changes will be advised through one or more of our website, newsletter or the annual report. Notices included on our website will be provided in hardcopy free of charge upon request.

Other information members may receive

From time-to-time, you will also receive newsletters and can access information updates from **www.primesuper.com.au**.

Communication preferences

If you prefer, we can communicate with you electronically. If you would prefer to receive communications from us via email, please let us know by calling **1800 675 839**.

Website

Prime Super's website address is **www.primesuper.com.au**.

You can use the website to:

- access your account details;
- access a range of educational material about super; and
- view a range of relevant information about Prime Super.

Information on request

We will assist you with any questions you may have about the income streams and your membership.

Information that is available includes but is not limited to:

- information regarding your account;
- the Trust Deed;
- the risk management strategy;
- your transactions; and
- any other information reasonably required to understand your benefit in the Fund.

If you would like more information please contact us:

Mail	Prime Super Locked Bag 5103 Parramatta NSW 2124	Free call	1800 675 839
		Free fax	1800 023 662
		Email	administration@primesuper.com.au
		Web	www.primesuper.com.au

In some unusual circumstances, the provision of information may be subject to a charge. If this occurs you will be advised of the charge before it is incurred. Information available free of charge includes documents such as:

- the Trust Deed;
- audited financial accounts;
- investment policy information;
- information on enquiries and complaints procedures; and
- the risk management strategy.

Privacy

Privacy laws regulate, among other matters, the way we collect, use, disclose, keep secure and give access to personal or sensitive information. You or your employer will provide personal and/or sensitive information about you to the Fund for the purpose of establishing and administering your membership in the Fund. This personal and/or sensitive information may include your name, address, date of birth, telephone number, email address, tax file number, health condition and your nominated beneficiaries if these details have been provided. The Trustee may use your personal and/or sensitive information for related purposes and may disclose your information to ensure the efficient management of your membership in the Fund.

From time-to-time, we may collect personal or sensitive information about you from a third party such as your employer or another entity involved in activities related to your membership in the Fund. We will only use your personal or sensitive information for the purpose of administering, or for purposes related to the efficient management of, your membership in the Fund.

The Trustee may conduct direct marketing or send out promotional material that it believes may be of interest to you as a member. You may tell us anytime if you do not wish to receive such material by either calling us on 1800 675 839, writing to us at Locked Bag 5103, Parramatta, NSW 2124 or emailing us at administration@primesuper.com.au.

Full details of how we collect and disclose your personal or sensitive information are in a Privacy Policy published by the Trustee. A copy of this Privacy Policy can be obtained free of charge from our website (www.primesuper.com.au) or by contacting us on 1800 675 839. In summary, the Privacy Policy contains information about:

- how the Trustee collects, holds, uses and discloses personal or sensitive information;
- how you can access your personal or sensitive information that is held by the Trustee;
- how you can correct your personal or sensitive information; and
- how you can lodge an enquiry or complaint about a breach of the APPs and how the Trustee deals with these.

The Trustee collects personal or sensitive information about you that is reasonably necessary for the functions and activities of the Fund, including for the purpose of:

- processing your enrolment and benefits in the Fund (in accordance with the *Superannuation Industry (Supervision) Act 1993 (Cth)*);
- administering and managing your membership in the Fund including processing your superannuation and insurance benefits, investing Fund assets, processing your death benefit should you die, and assessing claims or complaints related to your benefits in the Fund;
- correcting your personal or sensitive information;
- managing your participation in the Fund and communicating with you about the Fund;
- providing you with information about other products or services that may be of assistance to you;
- using and disclosing personal, but not sensitive, information for direct marketing; and
- facilitating business operations, including the fulfilment of any legal requirements.

If you do not provide the personal or sensitive information sought from time-to-time, it may mean that your enrolment or a request relating to your benefits in the Fund cannot be processed, or that services cannot be provided to you.

In general, the Trustee may disclose your personal or sensitive information (as reasonably necessary):

- to its agents, contractors, or third party service providers that provide administrative, custodial or other services in connection with the operation of the Fund or its business (eg. the Fund administrator);
- to an insurer where insurance services are arranged in connection with the Fund;
- to any new Trustee as may be appointed from time-to-time;
- to any party which holds amounts on your behalf which will be transferred to the Fund;
- where a court/tribunal order or the law requires or permits us to do so (e.g. to Regulators and law enforcement agencies);
- to offshore locations only for the purpose of administering your membership in the Fund, where our service providers have offices or agents situated overseas, including (where applicable) the United States, Canada, France, Germany, Singapore, India, Ireland, South Africa, Hong Kong; and
- under any circumstances that are permitted or required under the Australian Privacy Principles.

Change of address

It is important that you let us know when you change your address. We can only send you information about the Fund and your membership if we have your current address.

You can contact the Trustee between 8am and 8pm (Sydney time) Monday to Friday on **1800 675 839** to update your details. Alternatively you can update your personal details online using our secure member services facility at **www.primesuper.com.au**.

If we are unable to contact you, you may be designated a 'lost member'. We are required to report lost members (and transfer their account) to the ATO, where they become part of the Lost Members Register.

Management of the Fund

Who manages the income streams?

The Trustee is responsible for managing both income streams. The Directors of the Trustee meet regularly to discuss management of the Fund and determine important policies and procedures. Directors receive fees and are reimbursed for travelling expenses for attending Board and committee meetings.

Directors are nominated and appointed by the Board of the Trustee. The Trustee has a constitution containing rules for the appointment and removal of Directors.

The current Directors are:

Name	Position	Appointed to the Board on
Alan Bowman	Chairman	26 January 2001
Trevor Dixon	Deputy Chairman	5 April 2004
David Cooper	Director	1 July 2009
Duncan Fraser	Director	25 August 2010
Russell Collison	Director	28 August 2013
Martin Day	Director	28 October 2014

The Directors may change from time-to-time.

Trust Deed

The Fund is governed by a Trust Deed which, amongst other things, sets out the entitlements of members and the obligations of the Trustee. From time-to-time we may need to make changes to the Trust Deed and will tell you about any that are important to you.

Important legislation

The Fund is regulated as a complying public offer super fund under Commonwealth Government legislation, principally the *Superannuation Industry (Supervision) Act 1993* and the *Corporations Act 2001*.

Anti-Money Laundering and Counter Terrorism Financing

The Trustee is obligated to comply with the *Anti-Money Laundering and Counter Terrorism Financing Act 2006 (Cth)* (AML/CTF).

In this regard, the Trustee is required to maintain a program that identifies, mitigates and manages money laundering and counter-terrorism risks associated with its business. As a result:

- we may require you to provide additional information in order to verify your identity before providing services to you;
- transactions may be delayed or refused where there are reasonable grounds to believe that the transaction breaches AML/CTF or any other Australian law; and
- where transactions are delayed or refused, we are not, subject to applicable law, liable for any loss you suffer howsoever caused.

From time-to-time, we may be legally required to disclose the information provided by you to regulatory and law enforcement agencies, including the Australian Transaction Reports and Analysis Centre.

Trustee liability insurance

The Trustee has liability insurance to protect it and the Directors against any losses arising as a result of a claim for a breach of their duties.

Wholly owned companies

Alan Bowman, Trevor Dixon, David Cooper, Duncan Fraser, Russell Collison and Martin Day are all Directors of the Agricultural Company of Australia Pty Ltd (AGRICO), a company established and owned by the Fund to invest a small proportion of Fund assets in the primary industry sector.

Conflict of interests

The Trustee has established procedures to ensure that any conflict of interest in respect of the Directors is disclosed and appropriately dealt with.

Reserving policy

The Trustee operates three reserves:

- the Administration reserve,
- the Investment reserve, and
- the Operational Risk Reserve (ORR).

All reserves are invested in the Balanced investment option.

As a condition of the Trustee's Registrable Superannuation Entity Licence, the Fund also holds at least \$100,000 in a cash account at all times.

Administration reserve

All member fees are paid into the administration reserve and used to pay costs. As the Trustee operates the Fund on a not-for-profit basis, any surplus after payment of current costs of the Fund and the Trustee, is applied to the benefit of members at the Trustee's discretion.

Investment reserve

Investment returns earned by the Fund for all investment options are held in an investment reserve between the time they are received by the Fund and the time they are credited to members.

Any returns, positive or negative, achieved on the investment reserve are considered investment earnings of the Fund and will also be distributed to members.

Due to occasional unexpected investment distributions, or estimated tax liabilities and rounding of investment returns to whole cents, it is not practical to distribute the entire investment reserve. The balance of any carry-forward investment reserve is likely to be between zero and around 0.5% of the Fund's assets which is available for distribution to members in subsequent years.

Operational Risk Reserve

From 1 July 2013, the Federal Government required *all* funds to build up an Operational Risk Reserve (ORR) to specifically cover potential losses arising from "operational risks". Refer to section 6 in Fees and Costs for information on Prime Super's ORR.

The balance of the Administration, Investment and Operational Risk Reserve accounts are:

Year ended	Administration reserve	% of FUM	Investment reserve	% of FUM	Operational Risk Reserve	% of FUM
2014	\$6,071,000	0.24%	\$2,073,000	0.08%	\$6,383,000	0.25%
2013	\$3,818,000	0.25%	\$2,834,000	0.19%	-	-
2012	\$427,000	0.03%	\$1,489,000	0.12%	-	-
2011	\$1,133,000	0.10%	\$2,525,000	0.22%	-	-
2010	\$715,000	0.07%	\$3,281,000	0.33%	-	-
2009	\$818,000	0.09%	\$3,310,000	0.36%	-	-
2008	\$884,000	0.08%	\$1,752,000	0.17%	-	-

Service providers

The Trustee uses a range of service providers to look after the Fund and its investments. Information on the:

- Administrator;
- Custodian;
- Insurers;
- Investment managers; and
- others associated with the Fund,

is provided in our Annual Report.

At the time of publication, each of the service providers named in this brochure had given, and not withdrawn consent to be named in this brochure. Service providers were not involved in the preparation and distribution of this brochure and are not responsible for the issue of this brochure or any part of it.

None of the service providers named is responsible for any of the statements made in this brochure unless specifically and clearly attributed to them.

4. RISKS OF SUPER

The relationship between risk and reward

There is a general relationship between investment risk and reward. Growth-oriented investments such as shares tend to go *up and down in value over the short-term*, but generally *outperform* more conservative types of investments over the *long-term*.

The more growth-oriented investments that are included in an investment option, the greater the chance for *short-term fluctuations in value* – this is known as investment volatility or risk. Growth investments may not be suitable for a member with a conservative approach to investing or a member with a short time until retirement. Despite this, some members who are close to retirement continue to use growth investments because they intend to transfer their super to an income stream, giving them a longer investment time-frame.

Conservative investments such as cash and fixed interest tend to provide *greater security*, although they also tend to be *outperformed* by more high-growth options over the medium-to-long term. The level of risk you are prepared to take to potentially earn higher returns, or the more investment security you require, will determine your *investment risk-reward profile*.

Your risk-reward profile may change

It's not unusual for people to adopt different investment risk-reward profiles throughout their lives. As a general rule, a young person could be expected to have a higher investment risk-reward profile than an older person because they have a longer period until retirement, but this is not true for all people.

For example, members who intend to invest in a Prime Super retirement income stream product may be more comfortable taking a longer term view of investments, despite being close to retirement, because they can keep the same strategy in place when they change from the super fund to the income stream.

It's important to periodically review your investment strategy to ensure it is appropriate for your personal circumstances.

5. HOW WE INVEST YOUR MONEY

You can determine your own investment strategy by choosing which investment option or mix of options you would like to invest your super in.

Prime Super offers members a choice of nine different investment options, made up of four pre-mixed options and five sector options.

Pre-mixed options	Sector options
Balanced	Australian shares
Managed growth	International shares
Conservative	Property
Alternatives	Fixed interest
	Cash

This section provides general information you should consider when establishing your investment strategy. It is general information only and may not be relied on as personal advice.

To speak to someone about which investment option or mix of options is best suited to your needs please contact us on **1800 675 839**.

Prime Super's investment approach

Our main objective is to maximise members' investment returns to provide for their retirement. To achieve this we utilise a mix of listed and unlisted/alternative asset classes.

Listed asset classes

Listed assets comprise Australian and international shares, property, emerging markets, fixed interest and cash.

Each is linked to the performance of the economy and is measured against universal benchmarks. Returns are vulnerable to the usual market fluctuations.

These asset classes allow investors to build wealth over the long-term and limits investment risk through diversification within asset classes.

Unlisted/alternative asset classes

These are made up of unlisted alternative investments such as infrastructure, property, private equity and credit products. Some investments are so diverse in nature that they may sit across two or more of these categories.

Because these investments aren't tied to movements in the sharemarket, the assets can often help cushion members' returns against short-term market fluctuations.

These classes seek a higher rate of return in exchange for the higher risks involved in their investment strategy. However the Trustee seeks to manage this increased risk by diversifying across a number of different individual investments and types of investments.

Full details on how each investment option is managed are contained in the *Prime Super Investment Strategy*. This document is available to members on request by calling **1800 675 839**.

How do I select or change my investment strategy?



When you join the Fund you **must** choose which investment option or mix of options to invest in when you complete the *Retirement income streams – Member application form* (attached to the *Short-Form PDS*).

Once you make a choice, you are not locked into a particular investment option. You can switch between investment options or change your investment allocation at any time, provided that you choose whole percentages.

Please note that all switch applications must be made in writing. You can make a switch:



online at **www.primesuper.com.au** if you have an online member services account; or



by completing a *Retirement income streams Investment choice form* – enclosed with this brochure or available to download from our website at **www.primesuper.com.au**

The first switch in any calendar year is **free of charge**, with each subsequent switch in that year attracting a \$60 switching fee. Switches take effect on the first day of the month after we receive your request but may not appear on your online account until after all investment returns for the previous month have been applied.

Example


If we receive your *Retirement income streams – Investment choice form* on 25 February, the switch will be effective from 1 March. But it won't show on your account until all February returns are applied (which may be up to 15 business days later).

Investment options

All members have access to a range of investment options. You can choose any combination of these options, and can direct future contributions (if eligible) into the same options or a different combination of options.

Pre-mixed options

Balanced option

Risk	Medium - High		
Overview	For members who seek moderate to high returns over the medium to long-term and are prepared to accept some fluctuation in returns over the short-term. This option invests in a diversified range of investments.		
Investment objective	To outperform (after tax and investment expenses) CPI by at least 3% p.a. over the long-term. To limit the likelihood of a negative return to less than 4 in 20 years.		
Time horizon	7 or more years		
Target asset allocation			
Investment mix	Asset class	Ranges %	Target %
	Equity – Australian shares	5.0 – 40.0	25.5
	Equity – International shares	5.0 – 35.0	21.0
	Equity – Emerging markets	0.0 – 10.0	6.0
	Cash	0.5 – 30.0	5.5
	Fixed income – Australian fixed interest	0.0 – 15.0	6.0
	Fixed income – Overseas fixed interest	0.0 – 15.0	1.0
	Infrastructure	0.0 – 25.0	15.0
	Property	0.0 – 25.0	11.5
	Other – Credit opportunities	0.0 – 22.5	8.5
	Other – Private equity	0.0 – 12.5	0.0
	Other – Alternatives	0.0 – 10.0	0.0
		Total	100.0
Growth asset ratio			70.1
Investment returns	2014	14.70%	
	2013	18.05%	
	2012	0.85%	
	2011	11.70%	
	2010	5.40%	
	3yrs*	10.94%	
	5yrs*	9.96%	
	Since inception*	3.88%	

* The compound average effective rate of net earnings of the investment option for the period 3 years, 5 years and since inception ending 30 June 2014. Option first offered to members on 1 July 2006.

Conservative

Risk	Low - Medium		
Overview	For members who value security over returns. This option invests primarily in defensive assets with the aim of protecting the value of a member's net investment.		
Investment objective	To outperform (after tax and investment expenses) CPI by at least 1.5% p.a. over the medium-term. To limit the likelihood of a negative return to less than 2 in 20 years.		
Time horizon	5 or more years		
Target asset allocation	<p> Equity – Australian shares Equity – International shares Equity – Emerging markets Cash Fixed income – Australian fixed interest Fixed income – Overseas fixed interest Infrastructure Property Other – Credit opportunities Other – Private equity Other – Alternatives </p>		
Investment mix	Asset class	Ranges %	Target %
	Equity – Australian shares	0.0 – 20.0	11.5
	Equity – International shares	0.0 – 20.0	8.5
	Equity – Emerging markets	0.0 – 0.0	0.0
	Cash	20.0 – 50.0	29.5
	Fixed income – Australian fixed interest	5.0 – 25.0	23.0
	Fixed income – Overseas fixed interest	5.0 – 25.0	7.5
	Infrastructure	0.0 – 15.0	9.0
	Property	0.0 – 12.5	6.0
	Other – Credit opportunities	0.0 – 10.0	5.0
	Other – Private equity	0.0 – 7.5	0.0
	Other – Alternatives	0.0 – 5.0	0.0
		Total	100.0
	Growth asset ratio		30.0
Investment returns	2014	8.50%	
	2013	9.74%	
	2012	4.32%	
	2011	8.18%	
	2010	3.50%	
	3yrs*	7.50%	
	5yrs*	6.82%	
	Since inception*	2.87%	

* The compound average effective rate of net earnings of the investment option for the period 3 years, 5 years and since inception ending 30 June 2014. Option first offered to members on 1 July 2006.

Managed growth

Risk	High		
Overview	For members who seek moderate to high returns over the medium to long-term and are prepared to accept some fluctuation in returns over the short-term.		
Investment objective	To outperform (after tax and investment expenses) CPI by at least 4% p.a. over the long-term. To limit the likelihood of a negative return to less than 5 in 20 years.		
Time horizon	10 or more years		
Target asset allocation	<p>Equity – Australian shares Equity – International shares Equity – Emerging markets Cash Fixed income – Australian fixed interest Fixed income – Overseas fixed interest Infrastructure Property Other – Credit opportunities Other – Private equity Other – Alternatives</p>		
Investment mix	Asset class	Ranges %	Target %
	Equity – Australian shares	10.0 – 50.0	32.5
	Equity – International shares	10.0 – 40.0	27.0
	Equity – Emerging markets	0.0 – 10.0	8.5
	Cash	0.0 – 10.0	2.0
	Fixed income – Australian fixed interest	0.0 – 10.0	0.0
	Fixed income – Overseas fixed interest	0.0 – 10.0	0.0
	Infrastructure	0.0 – 25.0	13.0
	Property	0.0 – 20.0	10.0
	Other – Credit opportunities	0.0 – 15.0	7.0
	Other – Private equity	0.0 – 12.5	0.0
	Other – Alternatives	0.0 – 5.0	0.0
		Total	100.0
	Growth asset ratio		83.2
Investment returns	2014	16.00%	
	2013	21.44%	
	2012	-0.50%	
	2011	12.26%	
	2010	-3.71%	
	3yrs*	11.91%	
	5yrs*	8.67%	
	Since inception*	2.12%	

* The compound average effective rate of net earnings of the investment option for the period 3 years, 5 years and since inception ending 30 June 2014. Option first offered to members on 1 July 2006.

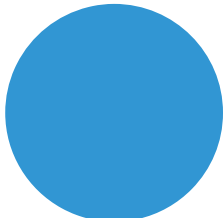
Alternatives

Risk	High		
Overview	For members who seek strong returns over the long-term and are prepared to accept a higher level of risk to achieve this. This option invests primarily in unlisted assets and as such investment performance is not expected to closely follow listed share markets.		
Investment objective	To outperform (after tax and investment expenses) CPI by 4% p.a. over the long-term. To limit the likelihood of a negative return to less than 5 in 20 years.		
Time horizon	10 or more years		
Target asset allocation	<p>Equity – Australian shares Equity – International shares Equity – Emerging markets Cash Fixed income – Australian fixed interest Fixed income – Overseas fixed interest Infrastructure Property Other – Credit opportunities Other – Private equity Other – Alternatives</p>		
Investment mix	Asset class	Ranges %	Target %
	Equity – Australian shares	0.0 – 0.0	0.0
	Equity – International shares	0.0 – 0.0	0.0
	Equity – Emerging markets	0.0 – 0.0	0.0
	Cash	0.0 – 0.0	0.0
	Fixed income – Australian fixed interest	0.0 – 0.0	0.0
	Fixed income – Overseas fixed interest	0.0 – 0.0	0.0
	Infrastructure	0.0 – 75.0	43.0
	Property	0.0 – 50.0	33.0
	Other – Credit opportunities	0.0 – 50.0	24.0
	Other – Private equity	0.0 – 25.0	0.0
	Other – Alternatives	0.0 – 20.0	0.0
	Total		100.0
	Growth asset ratio		50.4
Investment returns	2014	14.66%	
	2013	17.74%	
	2012	0.87%	
	2011	12.10%	
	2010	-4.74%	
	3yrs*	10.84%	
	5yrs*	7.78%	
	Since inception*	-0.45%	

* The compound average effective rate of net earnings of the investment option for the period 3 years, 5 years and since inception ending 30 June 2014. Option first offered to members on 1 July 2007.

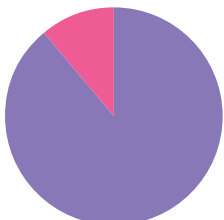
Sector options

Australian shares

Risk	Very high	
Overview	For members who seek strong returns over the long-term and are prepared to accept a higher level of risk to achieve this. This option invests in Australian listed companies and returns are expected to vary significantly year to year.	
Investment objective	To achieve a return (before tax and investment expenses) broadly in line with the ASX 300 Accumulation Index. To limit the likelihood of a negative return to approximately 7 in 20 years.	
Time horizon	10 or more years	
Target asset allocation	 <p>Equity – Australian shares</p>	
Investment returns	2014 2013 2012 2011 2010 3yrs* 5yrs* Since inception*	18.32% 25.77% -4.67% 12.47% 11.00% 12.36% 12.11% 5.46%

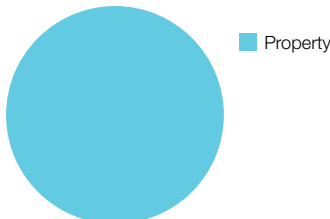
* The compound average effective rate of net earnings of the investment option for the period 3 years, 5 years and since inception ending 30 June 2014. Option first offered to members on 1 July 2006.

International shares

Risk	Very high	
Overview	For members who seek strong returns over the long-term and are prepared to accept a higher level of risk to achieve this. This option invests in international listed companies and returns, which are subject to foreign exchange risks, are expected to vary significantly year to year.	
Investment objective	To perform in line with the weighted average of MSCI World (ex Australia) Index (in A\$) and MSCI Emerging Markets Index (in A\$ before hedging). To limit the likelihood of a negative return to approximately 7 in 20 years.	
Time horizon	10 or more years	
Target asset allocation	 <p>Equity – International shares Equity – Emerging markets</p>	
Investment returns	2014 2013 2012 2011 2010 3yrs* 5yrs* Since inception*	20.64% 28.93% -0.79% 12.28% 2.89% 15.56% 12.26% 3.89%

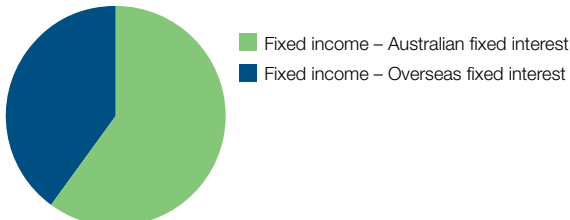
* The compound average effective rate of net earnings of the investment option for the period 3 years, 5 years and since inception ending 30 June 2014. Option first offered to members on 1 July 2006.

Property

Risk	High																
Overview	For members who have a preference for seeking moderate to high returns through investing in property. Investment is via listed and unlisted property vehicles.																
Investment objective	To outperform (after tax and investment expenses) CPI by at least 4% p.a. over the long-term. To limit the likelihood of a negative return to less than 5 in 20 years.																
Time horizon	10 or more years																
Target asset allocation	 <p>A pie chart with a single blue segment representing 100% of the target asset allocation to Property.</p>																
Investment returns	<table> <tr><td>2014</td><td>2.05%</td></tr> <tr><td>2013</td><td>14.22%</td></tr> <tr><td>2012</td><td>8.93%</td></tr> <tr><td>2011</td><td>6.79%</td></tr> <tr><td>2010</td><td>-5.20%</td></tr> <tr><td>3yrs*</td><td>8.28%</td></tr> <tr><td>5yrs*</td><td>5.15%</td></tr> <tr><td>Since inception*</td><td>3.06%</td></tr> </table>	2014	2.05%	2013	14.22%	2012	8.93%	2011	6.79%	2010	-5.20%	3yrs*	8.28%	5yrs*	5.15%	Since inception*	3.06%
2014	2.05%																
2013	14.22%																
2012	8.93%																
2011	6.79%																
2010	-5.20%																
3yrs*	8.28%																
5yrs*	5.15%																
Since inception*	3.06%																

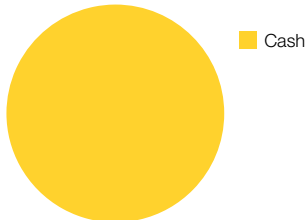
* The compound average effective rate of net earnings of the investment option for the period 3 years, 5 years and since inception ending 30 June 2014. Option first offered to members on 1 July 2006.

Fixed interest

Risk	Medium																
Overview	For members who seek moderate returns for a moderate level of risk. This option invests in domestic and international fixed interest securities. Losses however are still likely to occur over some periods.																
Investment objective	To achieve a rate of return (before tax and investment expenses) broadly in line with major Australian and international bond indices. To limit the likelihood of a negative return to less than 3 in 20 years.																
Time horizon	3-5 years																
Target asset allocation	 <p>A pie chart showing the target asset allocation for Fixed interest. It is divided into two segments: a green segment for 'Fixed income – Australian fixed interest' (approximately 65%) and a dark blue segment for 'Fixed income – Overseas fixed interest' (approximately 35%).</p>																
Investment returns	<table> <tr><td>2014</td><td>6.92%</td></tr> <tr><td>2013</td><td>3.95%</td></tr> <tr><td>2012</td><td>11.55%</td></tr> <tr><td>2011</td><td>5.58%</td></tr> <tr><td>2010</td><td>8.25%</td></tr> <tr><td>3yrs*</td><td>7.43%</td></tr> <tr><td>5yrs*</td><td>7.22%</td></tr> <tr><td>Since inception*</td><td>6.25%</td></tr> </table>	2014	6.92%	2013	3.95%	2012	11.55%	2011	5.58%	2010	8.25%	3yrs*	7.43%	5yrs*	7.22%	Since inception*	6.25%
2014	6.92%																
2013	3.95%																
2012	11.55%																
2011	5.58%																
2010	8.25%																
3yrs*	7.43%																
5yrs*	7.22%																
Since inception*	6.25%																

* The compound average effective rate of net earnings of the investment option for the period 3 years, 5 years and since inception ending 30 June 2014. Option first offered to members on 1 July 2006.

Cash

Risk	Very low																
Overview	For members who place the security of their assets over returns. This option invests solely in short-term, low risk money market securities and is expected to produce returns that are moderately higher than inflation.																
Investment objective	To provide a return that is at least equivalent to the Bloomberg AusBond Bank Bill Index (before tax and investment expenses). To limit the likelihood of a negative return to approximately 0.4 in 20 years.																
Time horizon	Any time period																
Target asset allocation																	
Investment returns	<table> <tr><td>2014</td><td>3.09%</td></tr> <tr><td>2013</td><td>3.86%</td></tr> <tr><td>2012</td><td>3.99%</td></tr> <tr><td>2011</td><td>4.89%</td></tr> <tr><td>2010</td><td>3.83%</td></tr> <tr><td>3yrs*</td><td>3.65%</td></tr> <tr><td>5yrs*</td><td>3.93%</td></tr> <tr><td>Since inception*</td><td>4.69%</td></tr> </table>	2014	3.09%	2013	3.86%	2012	3.99%	2011	4.89%	2010	3.83%	3yrs*	3.65%	5yrs*	3.93%	Since inception*	4.69%
2014	3.09%																
2013	3.86%																
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5yrs*	3.93%																
Since inception*	4.69%																

* The compound average effective rate of net earnings of the investment option for the period 3 years, 5 years and since inception ending 30 June 2014. Option first offered to members on 1 July 2006.

More information on investments

Derivatives

The Trustee may directly buy or sell derivative instruments and permits investment managers to use them. However, derivative investments may not be used by the Trustee or investment managers for speculative purposes. The use of derivatives is monitored and a derivatives risk statement has been prepared by the Trustee that limits the use of derivatives to reducing costs, hedging, arbitrage and other defensive purposes.

Investment reviews

We periodically review our investment options. The investment mix for any investment option can change from time-to-time because of these reviews and may deviate from the asset allocations shown if we consider it prudent to do so. Information on current investment allocations is available online or by calling us on **1800 675 839**.

Investment managers

The Fund uses a number of investment managers to manage the assets of each investment option. This is intended to reduce investment volatility. The Trustee may remove or appoint new investment managers at any time. You can obtain information about current investment managers online or by calling us on **1800 675 839**.

Other considerations

We do not take labour standards, environmental, social or ethical considerations into account in the selection or retention of investments, except as they relate to the Fund's overall intention to act legally, act in the best interests of members and deal with parties who, to the best of our knowledge, are reputable organisations.

Your questions answered

A brochure cannot contain all the information that every member might like to know about an investment in the Fund. If you would like additional information, please call us on **1800 675 839**.



Alternatively, read the *Investment choice can make a BIG difference* guide. This guide can be downloaded from our website at **www.primesuper.com.au** or call us on **1800 675 839** to obtain a free copy.

6. FEES AND COSTS

This document shows fees and other costs that you may be charged. These fees and other costs may be deducted from your money, from the returns on your investment or from the assets of the superannuation entity as a whole.

Other fees, such as activity fees, advice fees for personal advice and insurance fees, may also be charged, but these will depend on the nature of the activity, advice or insurance chosen by you.

Taxes, insurance fees and other costs relating to insurance are set out in another part of this document.

You should read all the information about fees and other costs because it is important to understand their impact on your investment.

Type of fee*	Amount	How and when paid
Investment fee	Nil	n/a
Administration fee	\$1.40 per week (\$72.80 p.a.) plus 0.5% p.a. of your account balance to \$100,000, then nil on amounts over \$100,000	The administration fee is deducted on the last working day of each month, except if you are leaving the Fund, in which case it is applied immediately.
Buy-sell spread	Nil	n/a
Switching fee	Nil for the first switch then \$60 for every subsequent switch in the same calendar year	Deducted from your account balance at the time the switch is processed.
Exit fee ¹	Nil	n/a
Advice fees ¹	Nil	n/a ²
Other fees and costs ¹		
Establishment fee The fee to open your account	Nil	n/a
Contribution fee (entry fee) The fee on each amount contributed by you or your employer	Nil	n/a
Withdrawal fee The fee on each amount you take out of your account	Nil	n/a
Insurance fees	Please refer to section 8 of this brochure for information on insurance costs payable	
Operational Risk Reserve	Please refer to “Operational Risk Reserve” in the ‘Additional explanation of fees and costs’ section.	
Indirect cost ratio ³ (including PBFs ⁴)		
Balanced	0.60% (including a PBF of 0.23%)	
Managed growth	0.79% (including a PBF of 0.34%)	
Conservative	0.46% (including a PBF of 0.17%)	
Alternatives	1.56% (including a PBF of 0.80%)	
Australian shares	0.20% (no PBF was paid)	
International shares	0.62% (including a PBF of 0.23%)	
Property	2.03% (including a PBF of 0.79%)	
Fixed interest	0.16% (no PBF was paid)	
Cash	0.11% (no PBF was paid)	

Note: You will not be charged a fee each time a regular income stream payment is made.

1 Other fees and costs may be payable from your member account. These are listed in the "Additional Explanation of Fees and Costs" section of this brochure.

2 There is no charge for limited personal advice provided to members over the phone regarding their personal contribution strategies, investment or insurance options.

3 Indirect Cost Ratios (ICR) for all investment options are calculated as at 30 June 2014. Please see the explanation on Investment option ICR in the "Additional explanation of fees and costs" section of this brochure.

4 PBF means Performance Bonus Fee. PBF figures provided for all investment options are calculated as at 30 June 2014.

* For full definitions of each of the fees, please refer to http://www.austlii.edu.au/au/legis/cth/consol_act/sia1993473/s29v.html

Example of annual fees and costs – the Balanced option

For an example of how fees and costs in the Balanced option can affect your super investment over a one year period, refer to “Example of annual fees and costs – the Balanced option” in section 6 of the *Short-Form PDS*.

Additional explanation of fees and costs

Switching fee

If you make more than one switch during a single calendar year you will be charged \$60 for each additional switch.

Family law fees

Fees apply for processing Requests For Information (RFI) and Payment Splits under the *Family Law Act 1975 (Cth)*. Fees may vary depending upon the difficulty of the request/split or the content of the court order/agreement and members will be notified in advance of any fees being charged. The fee normally charged to process a RFI is \$110.00 and is charged to the party making the request. The fee normally charged to process a Payment Split is \$90.00 and is divided equally between the parties involved.

Government taxes and charges

Applicable Government taxes and charges will be deducted from your account. These deductions will be shown on your annual member statement or benefit payment statement when you leave the Fund. Please see the *How super is taxed* section of this brochure for more information.

Where it is possible to do so, the benefits of any tax deductions are applied for the benefit of members of the Fund, in the form of reduced fees or costs or higher net earnings.

Financial planning costs

The Trustee **does not** pay commissions to financial planners. If a member chooses, they may have a financial plan prepared in relation to their super interest in the Fund for a fee paid from their member account. Payment of the fee is conditional on the advice being confined to the member's relevant super interests.

Investment option ICR

Indirect Cost Ratio (ICR) is the ratio of indirect management costs to the Fund's total average net assets. Indirect management costs are those which are not deducted directly from member accounts. Rather, they are costs deducted from the Fund's overall investment earnings before earning rates to be credited to member accounts, are declared. ICRs for the investment options offered are shown in the table on the previous page. ICR includes:

- the costs of investment management such as investment manager base fees and Performance Bonus Fees (PBF) sometimes paid to some investment managers; and
- other expenses that are not met from fees deducted from members.

The ICR can change from year to year depending upon:

- fund size;
- investment manager performance; and
- other variables.

ICR figures include PBFs that may become payable to some investment managers from time-to-time. The PBF is determined as a percentage of the manager's return achieved in excess of the specified target rate for the manager over an agreed period. Therefore, the PBF only applies when the manager performs greater than the specified target. Basically, the PBFs vary according to the amount of out-performance achieved by each applicable investment manager.

Important note

The PBFs are not additional costs – they are included in the ICR figures. They do not affect the administration fee charged by Prime Super. Basically, the ICR represents the cost of making and holding investments. The ICR is not charged to your member account. It is incorporated into the calculation of the investment option return.

Unusual and complex requests

In some unusual circumstances, the provision of information that requires the application of a particularly unusual or complex process or procedure may be subject to a charge. If this occurs you will be advised of the charge before it is incurred. Information about the Fund, Trustee and benefits is normally provided free to participating employers and members.

Increases or alterations in fees

Fees disclosed in this brochure will not be increased or altered without providing members with at least 30 days written notice. In addition to the fees outlined in this section, the Trustee may also pay the following out of the Fund:

- any new, special, unexpected or increased tax, fee or levy required by the Government or a government regulator;
- any new, special, unexpected or increased cost passed on by a service provider; and
- any additional cost deemed necessary or appropriate by the Trustee for the proper operation of the Fund.

Where these are not met by fees charged to members, they will be reflected in ICR calculations.

Operational Risk Reserve

What is the Operational Risk Reserve?

From 1 July 2013, the Federal Government has imposed a requirement on all funds to build up an Operational Risk Reserve (ORR) to specifically cover potential losses arising from “operational risks” that may affect the Fund’s business operations. An “operational risk” is the risk of loss resulting from inadequate or failed internal processes, people and systems, or from external events.

The ORR will be drawn upon where there has been a significant cost to the Fund (greater than 0.05% of total assets of the Fund) as a result of an operational risk.

How will Prime Super build up its Operational Risk Reserve?

As legislatively required of all funds, Prime Super started building up its ORR from 1 July 2013. The ORR is set at a target amount of 0.25% of the total value of the Fund as at 30 June each year (in accordance with APRA guidance). The amount was to be established over a 3 year transition period by transferring a portion from members’ accounts to the ORR calculated in the following manner:

- 0.10% p.a. of each member’s account balance will be transferred as at 30 June 2014, 30 June 2015 and 30 June 2016; and
- if a member exits the Fund between 1 July 2013 and 30 June 2016, 0.10% p.a. of the member’s account balance pro-rated for the period from the last 30 June to the date the member exits the Fund will be transferred to the ORR.

The ORR was fully funded by Prime Super during the period to 30 June 2014. However the Trustee retains the discretion to top up the ORR in the future with a deduction from members’ accounts if required.

When will the Operational Risk Reserve be replenished?

The level of the ORR will be assessed at least annually as at 30 June each year. If the balance of the ORR falls below 0.25%, the Trustee may top up the ORR by either:

- a transfer of funds from the Administration Reserve; or
- if the balance falls below a tolerance limit (as determined by the Trustee) or an adverse significant event occurs, through the implementation of a Replenishment Plan which will involve levying a direct charge on members over a period of up to 3 years.

What are the rights of exiting members?

The maintenance of an ORR is a legislative obligation imposed on all super funds and members that exit the Fund are not entitled to any share of the ORR at the date of exiting the Fund. Where a member has contributed to the ORR during their tenure of membership over a period where the ORR has not been drawn upon, that member will not be entitled to a pro-rated draw down on the ORR upon exiting the Fund.

7. HOW SUPER IS TAXED

Warning – The taxation information contained in this Brochure is current as at the date of the *Short-Form PDS* and is subject to change by the Government. Go to the ATO website at www.ato.gov.au to confirm that these tax rates and caps still apply.

Contributions

Please note

Contributions can only be made into the super component of a TTR income stream account. If you establish an allocated income stream, you can no longer make any form of contribution into your account. Tax payable on contributions are deducted from contributions when they are received by the Fund before they are allocated to a member's account.

Tax payable on contributions is deducted from contributions when they are received by the Fund, before they are allocated to a member's account. The tax on concessional contributions when they are received by the Fund is 15%

High income earners tax

High income earners are required to pay an additional 15% on concessional contributions. You are liable for this extra tax if:

- you had concessional super contributions for an income year, and
- your income, plus your concessional contributions, is greater than \$300,000.

However, if your income excluding your concessional contributions is:

- less than the \$300,000 threshold; but
- the inclusion of your concessional contribution pushes you over the threshold then the additional 15% tax will only apply to the concessional contributions that are in excess of the \$300,000 threshold.

The additional tax is assessed at tax time and is payable directly to the ATO. For more information please visit www.ato.gov.au.

Key rules for concessional contributions

Some special rules apply to the excess concessional contributions tax (ECCT) i.e. the excess tax you pay on concessional contributions above the cap:

- if super benefits are transferred from an overseas scheme the Fund can pay any tax liability and the transfer amount is excluded from the concessional contributions cap. Members wishing to transfer amounts from overseas schemes should seek professional tax advice from a qualified practitioner; and
- people who are self-employed and wish to claim a tax deduction for concessional contributions are required to complete and lodge a *Deduction for personal super contributions form* (NAT 71121) to the ATO.

Key rules for non-concessional contributions

Certain types of contribution are excluded from the non-concessional contributions cap (NCCC), including:

- small business capital gains tax exemptions up to a life time limit of \$1 million;
- the Government co-contribution;
- low income superannuation contribution; and
- qualifying permanent disability payments.

Government co-contributions

If you're a low to middle income earner, you may be entitled to receive a super co-contribution from the Government. To qualify, you must earn below a specified amount (for the current thresholds, please visit www.ato.gov.au/super) and make personal contributions from your after-tax income. Salary sacrifice contributions are ineligible for co-contributions.

The co-contribution scheme also includes self-employed people who earn no more than 10% of their assessable income from wages or salary.

Co-contributions *do not* count towards your NCCC.

Eligibility for a co-contribution is determined by the ATO and it will advise you of the amount of any co-contribution you may be entitled to. Payments of co-contributions to Prime Super by the ATO may not always be timely and you should contact the ATO for more information on the timing of your co-contribution payment.

Low income superannuation contribution

For the 2013-14 to 2016-17 income years, if you earn less than \$37,000, the government will refund the 15% contributions tax for concessional (before-tax) contributions made by you or for you up to a maximum of \$500. For more information on the LISC please go to www.ato.gov.au/super. * Please note that the Government has introduced legislation into Parliament which seeks to abolish the LISC from 1 July 2017. Please see www.ato.gov.au/super for further information.

Spouse contributions

If you make contributions to your spouse's super account on their behalf, you may be entitled to the spouse tax offset. The offset is subject to the following provisions:

- your spouse is under age 65 or working at least on a part-time basis if between ages 65-69;
- the contribution is made to a complying super fund;
- you did not claim a tax deduction on the contributions;
- both you and your spouse are residents of Australia at the time contributions are made (and were not living separately on a permanent basis); and your spouse's assessable income is less than \$13,800.

The rebate is currently 18% of contributions up to \$3,000 to a maximum rebate of \$540. The rebate is reduced by \$1 for every \$1 the eligible spouse's assessable income is above \$10,800 and is capped at \$13,800. Reportable fringe benefits are included in the calculation of an eligible spouse's income.

Contribution splitting

You can split certain super contributions made during a financial year with your spouse. This allows your spouse to accumulate their own super, even if they have a low income or are not working.

Not all types of contributions can be split and the rules have changed over time. Generally you are only allowed to split employer contributions (including salary sacrificed contributions) or if you are self-employed, any personal contributions that you are going to claim a tax deduction for. For a full list of contributions that can be split and the limits that apply to contribution splitting, please call us on **1800 675 839** or the ATO on **13 10 20**.

Super contributions surcharge

The Government scrapped the super surcharge for new contributions received after 30 June 2005.

However, surcharge tax assessments relating to past periods may be received by the Fund for some members. If this is the case, your benefit in Prime Super will be reduced by the value of the surcharge tax assessment. The Trustee does not calculate surcharge tax assessments. Members who wish to question a surcharge tax assessment should contact the ATO on **13 10 20**.

Different rules apply to most government super funds.



More information about your contribution options is available in the *Contributions and tax – The super advantage guide*.

Tax File Numbers (TFNs)

The Trustee is authorised by law to collect your TFN under the *Superannuation Industry (Supervision) Act 1993 (Cth)*. The Trustee will only use your TFN for lawful purposes, including identifying or finding your lost superannuation benefits, merging accounts with the Fund, calculating tax on payments and providing information to the ATO.

These purposes may change in the future as a result of legislative change. By law, we may disclose your TFN to another super fund, when your benefits are being transferred, unless you request otherwise in writing.

It is not an offence to withhold your TFN, however if we do not have your TFN:

- we may have to pay extra income tax on contributions your employer makes for you (including any salary sacrificed contributions) and may take this extra money out of your super account; and
- we may not be able to accept some contributions.

If you are aged under 60 and are opening a TTR income stream account, we recommend that you also complete an ATO *Tax File Number declaration* (NAT 3092) and send it to us with your application form. It is not compulsory to do so but if you don't we will be required to deduct tax at the highest marginal tax rate (plus Medicare levy) from all benefits paid to you. The TFN Declaration is available from the Post Office, some newsagents or can be ordered directly from the ATO.

Further tax information

For more information on how tax applies to super, go to the ATO website at www.ato.gov.au.

8. INSURANCE IN YOUR SUPER

No insurance cover is offered within an income stream account.

9. HOW TO OPEN AN ACCOUNT

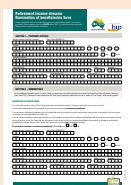


To open a Prime Super Retirement income stream account, please complete the *Retirement income streams – Member application form* attached to the *Short-Form PDS*. You must consider which investment options suit your needs and ensure you nominate a reversionary beneficiary (or preferred beneficiaries) to receive your savings in the event of your death. By signing the application form you are confirming you have received the *Short-Form PDS* and have had an opportunity to read it.

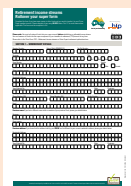
If you are aged under 60 and are opening a TTR income stream account, we recommend that you also complete an ATO *Tax File Number declaration* (NAT 3092) and send it to us with your application form. It is not compulsory to do so but if you don't we will be required to deduct tax at the highest marginal tax rate (plus Medicare Levy) from all benefits paid to you. The Tax File Number declaration is available from the Post Office, some newsagents or can be ordered directly from the ATO.

Once we accept your membership, we will send you a member card and a welcome letter.

Other forms you should also consider completing:



Retirement income streams – Nomination of beneficiaries form: Use this form to nominate who you would like to receive your death benefit when you die. This form is enclosed with this brochure. Alternatively you can update your preferred nomination of beneficiaries online once you register for an online member services account.



Retirement income streams – Rollover your super form: If you have more than one super fund, you can use this form to transfer super savings from another fund or retirement savings account, into Prime Super. The form is enclosed with this brochure.



Retirement income streams – Investment choice form: You can use this form to change your investment options. The form is enclosed with this brochure.

All of these forms, plus many more are available online at www.primesuper.com.au or by calling us on **1800 675 839**.

Please post completed forms to:

Prime Super
Locked Bag 5103
Parramatta NSW 2124

Membership card

Your membership card contains your unique membership number. You should quote this number whenever you contact us.

Contact details

Enquiries

Mail: Prime Super
Locked bag 5103
Parramatta NSW 2124

Free call: 1800 675 839
Calling from overseas: +61 2 9374 3967
Free fax: 1800 023 662
Email: administration@primesuper.com.au
Web: www.primesuper.com.au

About this brochure

Information in this brochure was up to date at the time of preparation. However, information can change from time-to-time. If a change is considered materially adverse or there is a material alteration which would make a statement misleading or deceptive, we will notify members accordingly.

Additional information about the Fund can be obtained by:			
Mail	Prime Super	Freecall	1800 675 839
	Locked Bag 5103	Fax	1800 023 662
	Parramatta NSW 2124	Email	administration@primesuper.com.au
		Web	www.primesuper.com.au

The registered address of the Trustee is: **Level 10, 455 Bourke Street Melbourne Victoria 3000.**

If you received this document electronically, a paper copy will be sent to you free of charge upon request.

General Advice Disclaimer

The Trustee holds an AFSL to provide general advice about the Fund and its features and is not licensed to provide you with personal financial product advice. In preparing this brochure we did not take into account your personal needs, objectives or financial situation. Before acting on information contained in this brochure you should obtain a copy of the *Short-Form PDS* and read it in full before deciding whether an investment in the Fund is appropriate for you. You may also wish to obtain independent personal financial advice. The information contained in this Brochure is current as at the date of the *Short-Form PDS* and some information is subject to change by the Government. Go to the ATO website at **www.ato.gov.au** to confirm that the tax information, rates and caps in this Brochure still apply.

General terms

In this document, unless indicated otherwise, reference to:

Administrator means the Administrator of the Fund.

Allocated income stream means the Prime Super Allocated superannuation income stream.

APRA means the Australian Prudential Regulation Authority.

ASIC means the Australian Securities and Investments Commission.

ATO means the Australian Taxation Office.

Employer means an employer who joins this Fund by registering as a participating employer.

Fund means Prime Super (ABN 60 562 335 823).

Fund manager means one or more investment managers appointed by the Trustee to manage the assets of the Fund.

Income Stream(s) means either or both of the Allocated income stream and the TTR income stream as the context dictates.

Member means a person who is or becomes a member of the Fund.

Prime Super account means a superannuation savings account under the Prime Super Trust Deed.

Trustee means Prime Super Pty Ltd (ABN 81 067 241 016).

Transition to Retirement/TTR income stream means the Prime Super Non-Commutable allocated superannuation income stream.

Us/We/Our means the Trustee.

Investment terms

In this brochure, unless indicated otherwise, reference to:

Asset allocation means the usual mix of assets in a particular investment option. Each investment option has an asset allocation for the assets in which it invests. These may be exceeded from time-to-time should we consider it prudent.

Index means a measure of investment or economic performance used to set investment objectives; for example, to exceed the Bloomberg AusBond Bank Bill Index or Consumer Price Index (CPI).

Investment objective means the investment risk and return an investment option is intended to achieve. An investment objective can be to outperform an index.

Time horizon means the minimum time for which we believe it is prudent to invest in an investment option.

Performance means earnings (either positive or negative) credited to members after the deduction of investment fees, costs and taxes.

Contact

Phone

Freecall: **1800 675 839**

Calling from overseas: **+61 2 9374 3967**

Email

administration@primesuper.com.au

Website

www.primesuper.com.au

Postal address

Prime Super
Locked Bag 5103
Parramatta NSW 2124

Issued by the Trustee:

Prime Super Pty Ltd ABN 81 067 241 016
AFSL No. 219723 RSE Licence No. L0000 277
Prime Super ABN 60 562 335 823 RN 1000276

Retirement income streams Investment choice form

Please complete this form if you wish to change your investment options.
Please complete in pen using **BLOCK** letters. Print 'X' to mark boxes where applicable.
This form must be completed in full.



SECTION 1 – MEMBERSHIP INFORMATION

Member Number

Date of Birth (DDMMYYYY)

Tax File Number (optional)

Surname

Title

 Mr Mrs Miss Ms Dr

Given Names

Gender

 Male Female

Residential Address

Town/Suburb/City

State

Postcode

Phone Number

Fax Number

Mobile Number

Email

SECTION 2 – INVESTMENT CHOICES

Please indicate below where you would like your money invested.

Managed growth	%	Australian shares	%
Balanced	%	International shares	%
Conservative	%	Property	%
Alternatives	%	Fixed interest	%
Cash	%	Total (must add up to 100%)	%

Note: Total choices must add up to 100%. Otherwise we will have to return the form.

What investment option(s) do you wish to have your income stream payments drawn from?

Your income stream payments will normally be made in the same proportions as your selected investment options. However you may select to have payments made from a particular investment option until the holdings in that option are exhausted.

(Please tick if yes)

☐ Please make payments in the same proportions as my account balance

OR

☐ Please make payments from my: option

SECTION 3 – MEMBER DECLARATION

I declare that:

- I have read and understood the current *Prime Super Short-Form Product Disclosure Statement – Retirement income streams* available at www.primesuper.com.au
- I understand that if I fail to complete this form correctly, the Trustee will be unable to process my choice.
- This investment choice will take effect on the first day of the month after the Trustee receives a correctly completed *Prime Super Retirement income streams investment choice form*.
- I understand that the Trustee does not undertake to have any choices completed within a particular time frame.
- This authority replaces all previous investment choice authorities and I authorise the Trustee to change my investment options in accordance with this authority.
- I understand my personal information will be used in accordance with Prime Super's Privacy Policy (available at www.primesuper.com.au) which I have read and understood.

Full Name

[illegible]

Member Signature

Date (DDMMYYYY)

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ADDITIONAL INFORMATION

YOUR PRIVACY

The information you provide on this form is collected by and held for Prime Super by the fund Administrator, and may be disclosed to third parties who are involved in activities related to your membership or provided to lawfully authorised government agencies in accordance with the Australian Privacy Principles of the *Privacy Act 1988 (Cth)*. We only use the information for the purpose of administering your membership or related purposes. For further information about privacy or to obtain a free copy of our Privacy Policy, please visit our website www.primesuper.com.au, contact us on 1800 675 839, write to us at Locked Bag 5103, Paramatta, NSW 2124 or email us at administration@primesuper.com.au.

WHERE TO SEND THIS FORM

Once completed please return this form to us via mail, fax or email.

Mail Prime Super
Locked Bag 5103
Parramatta NSW 2124

Freecall 1800 675 839
Fax 1800 023 662
Email administration@primesuper.com.au

If you have any questions about this form or Prime Super please call us on **1800 675 839** (8.00am to 8.00pm Monday-Friday Sydney time).

Retirement income streams Nomination of beneficiaries form

Please complete this form to nominate who receives your superannuation benefit in the event of your death. Please complete in pen using **BLOCK** letters. Print 'X' to mark boxes where applicable. Please provide as much information as possible.



SECTION 1 – PERSONAL DETAILS

Member Number (if already a member)	Date of Birth (DDMMYYYY)
<input type="text"/>	<input type="text"/>
Surname	Title
<input type="text"/>	<input type="checkbox"/> Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Miss <input type="checkbox"/> Ms <input type="checkbox"/> Dr
Given Names	Gender
<input type="text"/>	<input type="checkbox"/> Male <input type="checkbox"/> Female
Residential Address	
<input type="text"/>	
<input type="text"/>	
Town/Suburb/City	State
<input type="text"/>	<input type="text"/>
Postcode	
<input type="text"/>	
Phone Number (BH)	Phone Number (AH)
<input type="text"/>	<input type="text"/>
Mobile Number	
<input type="text"/>	
Email	
<input type="text"/>	

SECTION 2 – NOMINATIONS

See the *Additional information* section for further details on reversionary and preferred beneficiaries and read the *Short-Form Product Disclosure Statement (Short-Form PDS) – Retirement income streams* and the *Prime Super's retirement options* brochure for full details on Prime Super's estate planning options.

NOMINATION OF BENEFICIARIES

If you die while invested in either of Prime Super's retirement income stream products, the money remaining in your account is not lost.

You can decide what happens to the remainder of your money by nominating **a reversionary beneficiary**.

If you nominate a reversionary beneficiary, they will automatically continue to be paid from your income stream when you die, or alternatively, they may choose to withdraw your remaining balance as a lump sum.

If you die without nominating a reversionary beneficiary or if the person(s) you nominate as a reversionary beneficiary does not qualify to receive payments under the law at the time you die, the Trustee will pay the balance of your account to either your preferred beneficiaries (see overleaf), your estate or as directed or permitted by the relevant law at the time. Please note: you can only nominate **one** reversionary beneficiary.

Do you wish to nominate a reversionary beneficiary? (Please **tick** one) ☐ YES ☐ NO

Member Number (if already a member)	Date of Birth (DDMMYYYY)
<input type="text"/>	<input type="text"/>
Surname	Title
<input type="text"/>	<input type="checkbox"/> Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Miss <input type="checkbox"/> Ms <input type="checkbox"/> Dr
Given Names	Gender
<input type="text"/>	<input type="checkbox"/> Male <input type="checkbox"/> Female
Residential Address	
<input type="text"/>	
<input type="text"/>	
Town/Suburb/City	State
<input type="text"/>	<input type="text"/>
Postcode	
<input type="text"/>	
Phone Number (BH)	Phone Number (AH)
<input type="text"/>	<input type="text"/>
Mobile Number	
<input type="text"/>	
Email	
<input type="text"/>	

If you have not nominated a reversionary beneficiary and you would like to nominate additional beneficiaries to receive your benefit in the event of your death, please complete the section below.

Having read the *Short-Form PDS*, I wish to nominate the following preferred beneficiaries to receive the balance of my income stream account should I die and there is no reversionary beneficiary eligible to receive my benefit subject to the relevant law at the time of my death.

Or

1 Full Name

Address

Town/Suburb/City State Postcode

Type of Dependant

Phone Number (BH) Phone Number (AH)

Mobile Number Date of Birth (DDMMYYYY) % of benefit .00%

2 Full Name

Address

Town/Suburb/City State Postcode

Type of Dependant

Phone Number (BH) Phone Number (AH)

Mobile Number Date of Birth (DDMMYYYY) % of benefit

3 Full Name

Address

Town/Suburb/City State Postcode

Type of Dependant

Phone Number (BH) Phone Number (AH)

Mobile Number Date of Birth (DDMMYYYY) % of benefit

- This is a preferred nomination only. The Trustee will take into consideration any nomination you make, however, in this case, the Trustee has final discretion in deciding who will receive your superannuation benefit when you die.
- Should be updated if your circumstances change.
- Requires no witness signatures.

SECTION 3 – MEMBER DECLARATION

I declare that the beneficiaries nominated by me on this form are people who I understand may receive my Death benefit in the event of my death, but I acknowledge that the Trustee of Prime Super is not bound by my nomination.

Full Name _____

[illegible]

Member Signature _____

--

Date (DDMMYYYY)

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ADDITIONAL INFORMATION

You can make your nomination online

To nominate your preferred beneficiary online visit **www.primesuper.com.au**. You will need to log on to your Member Account and complete the *Preferred nomination of beneficiaries form* online. Your preferred death benefit nomination will only become effective once we receive it and if all the required information has been provided.

Further details

If you need to make a more detailed nomination, please prepare a letter which meets all the conditions in the checklist below:

You must:

- Provide full details of your nominated beneficiaries (if you nominate your estate, record “legal personal representative”).
- Clearly state the percentage of the benefit to be paid to each nominee. Percentages must be whole numbers and must add up to 100%. For example, if you split between 3 people, you may wish to show the percentages as 33%, 33% and 34%.
- Sign and date the nomination.
- Send the nomination to: **Prime Super Locked Bag 5103 Paramatta NSW 2124**

Please consider your options and circumstances carefully and seek help from a licensed financial planner before making or altering a death benefit nomination.

A REVERSIONARY BENEFICIARY

A reversionary beneficiary must be:

- your spouse (including de facto);
- a child (including a step-child) who is:
 - under 18;
 - between 18 and 24 (inclusive) and financially dependent; or
 - has a disability; and
- another person who is cared for by you or financially dependent on you when you die, where permitted by law.

A reversionary beneficiary has much the same rights as the original beneficiary. Amongst other things they can:

- commute their income stream and be paid a lump sum;
- set their own level of payment within the limits imposed by regulation; and
- set their own investment strategy.

However, rules relating to reversionary beneficiaries can change over time and reversionary beneficiaries should seek information and advice on their rights. Generally, where a person receiving a TTR income stream dies, the reversionary beneficiary will receive an allocated income stream in its place.

Should a reversionary beneficiary die before the account is empty, the balance will pass:

- as an allocated income stream to one or more reversionary beneficiaries that they nominate;
- as a lump sum to their estate; or
- as directed or permitted by the relevant law at the time.

PREFERRED BENEFICIARIES

Any beneficiary you nominate must be either your legal personal representative (i.e. the executor or administrator of your estate) or dependant at the date of your death.

If you nominate your legal personal representative, your benefit will be paid according to your Will (or according to the law of your state or territory if you have no Will).

In terms of Superannuation Law, a dependant is:

- your spouse (including de facto of the same or different sex);
- your children (including biological, step and adopted children, or a child of your spouse);
- any person who is financially dependent on you;

- any person with whom you have an interdependency relationship including:
 - any person with whom you have a close personal relationship and live with where, one or both of you also provides ongoing financial support, domestic support and personal care; and
 - any person with whom you have a close personal relationship where, because of a disability, the above requirements of living together, financial support, domestic support and personal care are not able to be satisfied.

The Trustee has discretion to seek instructions from the court if a beneficiary cannot be clearly determined. When a benefit becomes payable, the Trustee will review the circumstances of your dependants in case there has been a change such as divorce or death. Your death benefit will then be paid to your dependants or beneficiary/ies as the Trustee, in its absolute discretion, shall direct.

YOUR PRIVACY

The information you provide on this form is collected by and held for Prime Super by the fund Administrator, and may be disclosed to third parties who are involved in activities related to your membership or provided to lawfully authorised government agencies in accordance with the Australian Privacy Principles of the *Privacy Act 1988 (Cth)*. We only use the information for the purpose of administering your membership or related purposes. For further information about privacy or to obtain a free copy of our Privacy Policy, please visit our website www.primesuper.com.au, contact us on 1800 675 839, write to us at Locked Bag 5103, Parramatta, NSW 2124 or email us at administration@primesuper.com.au.

WHERE TO SEND THIS FORM

If you have made a binding nomination/s, you must return this form to us via **mail** at the address below. If you have made a preferred nomination/s, you can return the form via mail, fax or email.

Mail Prime Super
Locked Bag 5103
Parramatta NSW 2124

Freecall 1800 675 839

Fax 1800 023 662

Email administration@primesuper.com.au

If you have any questions about this form or Prime Super please call us on **1800 675 839** (8.00am to 8.00pm Monday-Friday Sydney time).

Retirement income streams

Rollover your super form

Complete this form if you have super money in other funds and you want to transfer it to your Prime Super member account. Please complete in pen using **BLOCK** letters. Print 'X' to mark boxes where applicable. This form must be completed in full.



Please note: You must roll external funds into your super account **before** establishing an *allocated* income stream. You can however roll funds into the super component of your *transition to retirement (TTR)* account at any time. Please refer to the *Short-Form PDS – Retirement income streams* or *Prime Super's retirement options* brochure.

Office Use Only

W E B

SECTION 1 – MEMBERSHIP DETAILS

Member Number <input type="text"/>	Date of Birth (DDMMYYYY) <input type="text"/>	Tax File Number <input type="text"/>
Surname <input type="text"/>	Title <input type="checkbox"/> Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Miss <input type="checkbox"/> Ms <input type="checkbox"/> Dr	
Given Names <input type="text"/>	Gender <input type="checkbox"/> Male <input type="checkbox"/> Female	
Other / previous names <input type="text"/>		
Residential Address <input type="text"/>		
Town/Suburb/City <input type="text"/>		
State <input type="text"/>		Postcode <input type="text"/>
Phone Number (BH) <input type="text"/>	Phone Number (AH) <input type="text"/>	Mobile Number <input type="text"/>
Email <input type="text"/>		

Previous name If you had a different name while a member of your previous Fund, please give details below.

Surname <input type="text"/>
Given names <input type="text"/>

Previous address If you know that the address held by your **FROM** fund is different to your current residential address, please give details below.

Residential Address <input type="text"/>
Town/Suburb/City <input type="text"/>
State <input type="text"/>
Postcode <input type="text"/>

SECTION 2 – PROOF OF IDENTITY

From 1 July 2013 you will not have to provide proof of identity documents when rolling over funds from another super fund. Instead you may provide your TFN which we will validate with the ATO.

However, if the ATO is unable to validate your TFN you will be required to provide proof of identity documents. We will contact you if this is the case.

If you choose not to provide Prime Super with your TFN, you will need to provide proof of identity documents to Prime Super.

Details of the proof of identity requirements are available overleaf.

SECTION 3 – DETAILS OF YOUR OTHER FUND

Please note: You must complete a separate form for each account you want to transfer to Prime Super.

The details requested below can be found on any benefit statement sent to you by the Fund or by contacting the Fund directly.

Name of Superannuation Fund or Company where benefits are held

[illegible]

Member Number (refer to previous member statements)

[illegible]☐ No

Fund's ABN or SFN (Super Fund Number) if known **If YES**, what date did you cease employment with that employer?

[illegible]

Fund's ABN or SFN (Super Fund Number) if known **If YES**, what date did you cease employment with that employer?

Fund's ABN or SFN (Super Fund Number) if known										If YES, what date did you cease employment with that employer?									

Address of Superannuation Fund or Company

[illegible]

Town/Suburb/City _____ State _____ Postcode _____

[illegible]

Town/Suburb/City _____ State _____ Postcode _____

Town/Suburb/City																State			Postcode		

Town/Suburb/City _____ State _____ Postcode _____

Town/Suburb/City																State			Postcode		

SECTION 4 – AUTHORISATION

- I have fully read this form and the information completed is true and correct.
- I authorise the transfer of my benefits from my other fund named above to Prime Super.
- I authorise the transfer of any contributions still to be made by my previous employer which may be received after benefits have been transferred to Prime Super.
- I am aware I may ask my superannuation provider for information about any fees or charges that may apply, or any other information about the effect this transfer may have on my benefits, and do not require any further information.
- I approve the deduction of exit fees and the Government taxes (if any) from the benefits transferred (subject to legislative restrictions).
- I discharge the superannuation provider of my **FROM** fund of all further liability in respect of the benefits paid and transferred to my **TO** fund.
- I request and consent to the transfer of superannuation as described above and authorise the superannuation provider of each fund to give effect to this transfer.
- I understand my personal information will be used in accordance with Prime Super's Privacy Policy (available at www.primesuper.com.au) which I have read and understood.

Full Name

[illegible]

Member Signature _____

Date (DDMMYYYY)

					Date (DDMMYYYY)		

COMPLETING PROOF OF IDENTITY

If you choose not to provide Prime Super with your TFN, you will need to provide documentation with this request to prove you are the person to whom the superannuation entitlements belong.

ACCEPTABLE DOCUMENTS

The following documents may be used.

EITHER	OR		
One of the following documents only: <ul style="list-style-type: none"> driver's licence issued under State or Territory law passport 	One of the following documents: <ul style="list-style-type: none"> birth certificate or birth extract citizenship certificate issued by the Commonwealth pension card issued by Centrelink that entitles the person to financial benefits 	AND	One of the following documents: <ul style="list-style-type: none"> letter from Centrelink regarding a Government assistance payment notice issued by Commonwealth, State or Territory Government within the past twelve months or local council within the past 3 months, that contains your name and residential address. <p>For example:</p> <ul style="list-style-type: none"> Tax Office Notice of Assessment Rates notice from local council

Have you changed your name or are you signing on behalf of another person?

If you have changed your name or are signing on behalf of the applicant, you will need to provide a certified linking document. A linking document is a document that proves a relationship between two (or more) names.

The following table contains information about suitable linking documents.

Purpose	Suitable linking documents
Change of name	Marriage certificate, deed poll or change of name certificate from the Births, Deaths and Marriages Registration Office.
Signed on behalf of the applicant	Guardianship papers or Power of Attorney

CERTIFICATION OF PERSONAL DOCUMENTS

All copied pages of ORIGINAL proof of identification documents (including any linking documents) need to be certified as true copies by any individual approved to do so (see below).

The person who is authorised to certify documents must sight the original and the copy and make sure both documents are identical, then make sure all pages have been certified as true copies by writing or stamping 'certified true copy' followed by their signature, printed name, qualification (eg Justice of the Peace, Australia Post employee, etc) and date.

The following persons can certify copies of the original as true and correct copies. This is not a complete list. For a full list of individuals who can certify documents, go to the Prime Super website at www.primesuper.com.au:

- a Prime Super Regional Manager (RM) or Client Service Consultant (CSC);
- a permanent employee of Australia Post with 2 or more years of continuous service;
- a finance company officer with 2 or more years of continuous service (with one or more finance companies);
- an officer with, or authorised representative of, a holder of an Australian Financial Services Licence (AFSL), having 2 or more years continuous service with one or more licensees;
- a notary public officer;
- a police officer;
- a registrar or deputy registrar of a court;
- a Justice of the Peace;
- a person enrolled on the roll of a State or Territory Supreme Court or the High Court of Australia, as a legal practitioner;
- an Australian consular officer or an Australian diplomatic officer;
- a judge of a court;
- a magistrate; or
- a Chief Executive Officer of a Commonwealth court.

ADDITIONAL INFORMATION

What happens to my future employer contributions?

Using this form to transfer your benefits will not change the fund to which your employer pays your contributions (if you are still working and have a TTR account with the Fund) but may terminate your membership of the fund you are transferring your benefits **FROM**.

If you wish to change the fund into which your contributions (if applicable) are being paid, you will need to speak to your employer about choice of fund. For the appropriate forms and information about whether you are eligible to choose the fund to which your employer contributions are made, visit www.ato.gov.au/super or call the Australian Taxation Office on **13 10 20**.

Things you need to consider when transferring your superannuation

When you transfer your superannuation from a fund, your entitlements under that fund may cease. You need to consider all relevant information before you make a decision to transfer your superannuation from a fund. If you ask for information, your superannuation provider must give it to you. Some of the points you may consider are:

- **Fees** – your **FROM** fund must give you information about any exit or withdrawal fees. If you are not aware of the fees that may apply, you should contact your fund for further information before completing this form. The fees could include administration fees as well as exit or withdrawal fees. Prime Super does not charge establishment or contribution fees on transfer. Differences in fees funds charge can have a significant effect on what you will have to retire on. For example a 1% increase in fees may significantly reduce your final benefit.
- **Death and disability benefits** – your **FROM** fund may insure you against death, illness or an accident which leaves you unable to return to work. If you choose to leave their fund, you may lose any insurance entitlements you have. Other funds may not offer insurance, or may require you to pass a medical examination before they cover you. When considering a new fund, you may wish to check the costs and amount of any cover offered.
- If your **FROM** fund is not a public offer fund, you may not be able to rejoin that fund.

What happens if I do not quote my TFN?

If you are under age 60, you may wish to complete a *Tax File Number declaration* form and return it with this application form. This form allows us to determine the amount of PAYG tax that is to be deducted from your income stream payments.

It is not compulsory to complete the declaration form or supply your tax file number, but if you don't, PAYG tax will generally be deducted from your payments at the top marginal tax rate.

The Tax file number declaration form is produced by the Australian Taxation Office (ATO) (form ATO NAT 3092). You may request the form from the ATO directly. It is also available from post offices and some newsagents.

YOUR PRIVACY

The information you provide on this form is collected by and held for Prime Super by the fund Administrator, and may be disclosed to third parties who are involved in activities related to your membership or provided to lawfully authorised government agencies in accordance with the Australian Privacy Principles of the *Privacy Act 1988 (Cth)*. We only use the information for the purpose of administering your membership or related purposes. For further information about privacy or to obtain a free copy of our Privacy Policy, please visit our website www.primesuper.com.au, contact us on 1800 675 839, write to us at Locked Bag 5103, Parramatta, NSW 2124 or email us at administration@primesuper.com.au.

WHERE TO SEND THIS FORM

Once completed please return this form to us via mail, fax or email.

Mail Prime Super
Locked Bag 5103
Parramatta NSW 2124

Freecall 1800 675 839
Fax 1800 023 662
Email administration@primesuper.com.au

If you have any questions about this form or Prime Super please call us on **1800 675 839** (8.00am to 8.00pm Monday-Friday Sydney time).

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hip
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Free call 1800 675 839 **Free fax** 1800 023 662

Email administration@primesuper.com.au **Web** www.primesuper.com.au

Postal Address Prime Super Locked Bag 5103, Parramatta NSW 2124

asfa member

