## Atulya Jain

#### Personal information

PhD candidate HEC Paris 1 Rue de la Libération, 78350 Jouy-en-Josas Email: atulya.jain@hec.edu Personal Website: Link Mobile: +33 626347062

#### **EDUCATION**

2018-present HEC Paris

PhD, Economics and Decision Sciences

Spring 2022 **Technion** 

Visiting PhD Student

2017-18 Université Paris Saclay

MSc, Optimization

2013-17 Indian Institute of Technology Guwahati

Bachelor of Technology, Engineering Physics (minor in Mathematics)

## RESEARCH FIELDS

Interests Microeconomic Theory, Information Economics, Behavioral Economics

#### Research Work

(Abstracts are on the last page)

#### Job Market Paper

- "Informing agents amidst biased narratives"

#### Working papers

- "Calibrated Forecasting and Persuasion" (with Vianney Perchet)

  Best Poster, Hi! Paris Summer School 2023
- "Dynamic Cheap Talk with no feedback"
- "Are Bayesian Persuasion Outcomes efficient?" (with Itai Arieli, Yakov Babichenko and Rann Smorodinsky)

#### REFERENCES

Tristan Tomala (advisor) Nicolas Vieille Itai Arieli HEC Paris HEC Paris Technion

 $\boxtimes$  tomala@hec.fr  $\boxtimes$  vieille@hec.fr  $\boxtimes$  iarieli@technion.ac.il

## Fellowships & Awards

2023	Best Poster Award, Hi! Paris Summer School
2022 - 24	Hi! Paris Fellowship

## 2018-22 HEC Paris Foundation Scholarship for Excellence

#### Teaching

2020-22	Lecturer, Microeconomics (Grande Ecole-Master), HEC Paris
2020-23	Teaching Assistant, Managerial Economics (MBA), HEC Paris
2020	Teaching Assistant, Statistics (Grande École-Master), HEC Paris

#### Professional Services

Referee work Dynamic Games and Applications

2024 (scheduled) Co-organizer: Games and Artificial Intelligence Multidisciplinary Summer School 2024

2023 Co-organizer: HEC Economics PhD Conference

2019 PhD representative, HEC Paris

## SEMINARS AND CONFERENCES

2023 PhD Seminar (CREST), Junior Game Theory Seminar (Paris), HEC Paris

2022 Junior Game Theory Seminar (Paris), Game Theory Seminar (Technion), Asian School in Economic Theory (NUS), Transatlantic Theory Workshop (Northwestern)

2021 Game Theory Seminar (Paris), Economic Theory Reading Group (PSE/Sciences Po), World Congress on Game Theory (Budapest), Workshop in Dynamic Games (Quimper)

## Conference proceedings

- Eitan Altman, **Atulya Jain**, Yezekael Hayel, "Finite Improvement Property in a stochastic game arising in competition over popularity in social networks", Proceedings of the International Conference on Network Games, Control and Optimization 2016
- Eitan Altman, **Atulya Jain**, Nahum Shimkin, Corinne Touati, "Dynamic Games for analyzing competition in the Internet and in on-line social networks", Proceedings of the International Conference on Network Games, Control and Optimization 2016

## Research Work - Abstract

#### "Informing agents amidst biased narratives" (Job Market Paper)

I study the strategic interaction between a benevolent sender (who provides signal) and a biased narrator (who interprets signal) to persuade a boundedly rational receiver (who takes action). The receiver does not know the true model and must choose between competing models provided by the sender and the narrator. She makes this choice using the maximum likelihood principle, selecting the model that best fits the signal given her prior belief. The sender faces a trade-off between providing information and minimizing misinterpretation. Using the preferences of the agents and the prior belief, I identify a finite set that contains the sender's optimal model. I show that full disclosure may be sub-optimal and can even backfire. Finally, I apply this framework to situations in political economy and psychology.

#### "Calibrated Forecasting and Persuasion" with Vianney Perchet

How should an expert send forecasts to maximize her payoff given that she has to pass a calibration test? We consider a dynamic game where an expert sends probability forecasts to a decision-maker. The decision-maker, based on past outcomes, verifies the claims of the expert using the calibration test. We find the optimal forecasting strategy by reducing the dynamic game in terms of a static persuasion problem for the class of stationary ergodic processes. We characterize the value of expertise by showing that an informed expert can achieve the best outcome in the persuasion problem, while an uninformed expert can only achieve the uninformative outcome. We also compare the calibration test and regret minimization as heuristics for decision-making. We show that an expert can always guarantee the calibration benchmark and in some instances, she can guarantee strictly more.

#### "Dynamic Cheap Talk with no feedback"

I study a dynamic sender-receiver game, where the sequence of states follows an irreducible Markov chain. The sender provides valuable information but gets no feedback on the receiver's actions. Under certain assumptions, I characterize the set of uniform equilibrium payoffs. I show that the sender benefits from the dynamic interaction, even without feedback. The interaction can restore commitment but only partially. The sender can attain any outcome where she cannot profit by altering her signals while keeping the marginal distribution of signals unchanged. If the sender's payoff is state-independent, she can achieve the commitment benchmark of Bayesian Persuasion.

# "Are Bayesian Persuasion Outcomes Efficient?" with Itai Arieli, Yakov Babichenko, and Rann Smorodinsky

Information transmission between players with asymmetric information can improve outcomes and lead to efficiency. We consider the model of Bayesian persuasion: a sender commits to a signaling policy to persuade an uninformed receiver. We analyze the Pareto efficiency of the equilibrium outcome and provide a necessary condition for it. Using a natural class of games, we show that efficiency is non-trivial and difficult to attain.