Straddie Sovereign Wealth Fund & "Civilisation of Sand" – Research Brief

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1. Project Overview & Objectives

North Stradbroke Island (Minjerribah) is envisioned as a prototype "civilisation of sand" – a closed-loop system where local resources (sand, sun, waves, and waste) are harnessed to provide energy, construction materials, and food, while financing a perpetual Sovereign Wealth Fund (SWF) for the community. The project will establish an island-based clean energy company that initially focuses on renewable power generation (wave, tidal, solar, etc.), then gradually expands into sustainable manufacturing and agriculture using local sand and recycled waste. The core vision is to export only energy and expertise, and keep all value on-island through local reinvestment and circular economy principles. Key success metrics include:

- **Clean Energy Capacity:** Megawatts of renewable generation installed (wave/tidal devices, solar PV, etc.) and annual MWh produced.
- **Circular Material Use:** Percentage of construction materials derived from local sand or recycled island waste, minimizing imports.
- **Economic & Social Impact:** Jobs created for island residents, growth of local skill base, and an annual SWF dividend supporting community projects.
- **Environmental Gains:** Biodiversity uplift (e.g. increased seagrass cover, oyster reefs), improved water quality, and **coastal land preserved or reclaimed** (especially at erosion hotspots like Amity Point)
- **Financial Sustainability:** Annual contributions to the Straddie SWF and its growth, enabling 60% reinvestment into local infrastructure and enterprises.

By integrating these components, the initiative aims to demonstrate that a small island can achieve selfsufficiency and sustainable prosperity. It will serve as a model for transitioning away from extractive industries (notably sand mining, which ceased in 2019 1 2) to a regenerative economy grounded in the island's natural assets and innovative technology. Crucially, revenue from energy sales, carbon credits, and leases will **capitalize the Straddie Sovereign Wealth Fund**, ensuring long-term, community-controlled wealth to fund education, healthcare, ecological restoration, and future development. In

essence, North Stradbroke Island will become a living lab for sustainable civilization – powered by sun and waves, built on sand, and investing in its people for generations to come.

2. Resource & Site Assessment

Satellite view of North Stradbroke Island (Minjerribah), Queensland, showing former sand mining areas (Enterprise, Yarraman, Vance). The island's extensive sand resources and coastal location provide the basis for renewable energy and material initiatives (image: NASA Earth Observatory).

Wave and Tidal Energy Resource: The island's eastern coastline faces the Pacific Ocean, offering a moderate but steady wave energy resource. According to Geoscience Australia, the southern Queensland shelf has a time-averaged wave power density of about 10–20 kW per meter of wave front, with upper levels (90th percentile) reaching 20–30 kW/m 3. This indica is a consistent wave climate (albeit lower than the 25–35 kW/m seen in Australia's southern oceans) that can be harnessed for power generation. Tidal currents around North Stradbroke are weaker than in narrow straits, but still present opportunities for energy capture. The island sits at the mouth of Moreton Bay, where tidal flows through channels (e.g. between the island and the mainland, and around Amity and Jumpinpin) could drive tidal stream devices. Tidal range in the region is modest (~1–2m), so tidal stream (current) energy is more viable than tidal barrages. In summary, wave energy is the primary ocean resource (reliable swell from the Coral Sea), while tidal energy potential exists in localized currents and inlets, suggesting a mix of wave and tidal converters could operate in complementary fashion (waves strongest with ocean swells, tidal devices producing predictably on flood and ebb cycles).

Solar Irradiance: Being in Southeast Queensland, North Stradbroke Island enjoys abundant sunshine year-round. The region's **global horizontal irradiance (GHI)** averages on the order of 5–6 kWh/m² per day (annual total ~2000–2200 kWh/m²) in the Brisbane area, indicating excellent solar PV potential. Clear skies and high insolation, especially in the dry winter season, make solar energy a reliable resource. Direct normal irradiance (DNI) is also high (likely > 2000 kWh/m²/yr 4), which is favora 'e for concentrated solar thermal systems. The island's relatively low latitude (~27°S) means even winter sun angles are sufficient for productive solar output. Large open areas (including previously mined land awaiting rehabilitation) and rooftops can host **solar photovoltaic arrays** without competing with other land uses, especially if elevated or on structures.

Sand and Mineral Resources: North Stradbroke is the world's second-largest sand island ⁵, composed largely of quartz silica sand with areas of heavy mineral concentrations. Decades of mining have characterized the resource: silica sand of very high purity (mined at the Vance mine for glass manufacturing and heavy minerals such as zircon, rutile, ilmenite, and monazite from coastal dunes (mined at Enterprise and Yarraman ²). The silica content of Straddie's sand is suitable for industrial use (glass, silicon feedstock), and the presence of minerals like rutile (titanium dioxide) and zircon means there are valuable constituents in smaller fractions. While commercial sand mining has ceased (leases expired by 2019 as part of the transition strategy ¹), significa sand volumes remain and can be repurposed for local manufacturing (e.g. sintered sand building blocks, more below) rather than export. The island's sand is essentially its "soil" and capital – forming the basis of both its natural ecosystems and potential engineered products.

Erosion and Site Stability (Amity Point): A critical site factor is the **coastline erosion at Amity Point**, a small community on the northwest tip of the island. The foreshore at Amity has been retreating since the late 19th century, with **significant land loss** recorded since 1886 6. Ent structures have been claimed by the sea over time (including a tavern, a pilot station, a former racecourse, and an old schoolhouse) due to shoreline regression 6. This erosio is largely driven by the natural migration of tidal channels (e.g. Rainbow Channel) and storm impacts. The project must account for this dynamic coastline: site assessments will include **shoreline change projections** and identification of erosion "hotspots."

Protecting Amity's remaining shoreline (and ideally reclaiming some lost beach) is a key objective, influencing design of breakwaters, artificial reefs, and island extensions (Section 5). Baseline data (historical aerial photos, LiDAR surveys, and council erosion management plans) will guide where to place protective infrastructure and how to align it with natural sediment transport patterns. The goal is a winwin: protect homes and culturally important land at Amity, while using the protective structures (like artificial islands or reefs) as platforms for renewable energy devices and habitat creation.

Other Environmental Notes: The island includes extensive wetlands, freshwater lakes, and forests (half the island is Naree Budjong Djara National Park 7). A site work must respect sensitive habitats (e.g. paperbark swamps, coastal heath) and cultural heritage areas (the Quandamooka traditional lands). Resource assessment therefore extends to **environmental carrying capacity** – e.g. measuring how wave energy extraction might affect coastal processes, or how artificial structures could alter tidal flows or marine life. Early data-gathering in Phase A will involve partnering with agencies (BoM for climate, Geoscience Australia for resource mapping, AHO for hydrography, etc.) and local experts to ensure a thorough understanding of site conditions. Appendices will list these data sources in detail (e.g. Bureau of Meteorology wave buoy records, solar maps, geological surveys, etc.).

3. Clean-Energy Technology Options

A mix of cutting-edge and proven clean energy technologies will be deployed, leveraging the island's wave, tidal, and solar resources. Each option is evaluated for its **Technology Readiness Level (TRL)**, cost, efficiency (LCOE – levelized cost of energy), and environmental impact. The selected portfolio aims to provide reliable power and also serve as a demonstrator of innovative technologies (attracting research and investment). Key technologies include:

- Oscillating Water Column (OWC) Wave Caissons: An OWC is a wave energy converter typically built into a chamber that is open to the sea below the waterline. As waves enter and exit the chamber, they compress and decompress a trapped air column above, driving a bidirectional air turbine. These can be integrated into breakwaters or artificial island walls. TRL: ~8 (OWCs have been deployed in various sites; e.g. Mutriku breakwater in Spain has 16 OWCs). CAPEX: High upfront cost due to heavy concrete structures (on the order of AUD\$5,000–10,000 per kW installed, though co-functioning as breakwater reduces net cost). LCOE: Historically wave power LCOEs have been high (~\$200–300/MWh), but integrating OWCs into necessary coastal protection could justify their cost 89. Environmental: OWC decres are enclosed and have no external moving parts in the water, making them relatively benign for marine life (no turbines to strike fish). Noise from air turbines is a consideration, but modern designs mitigate this. They also double as coastal defense, dissipating wave energy that would otherwise cause erosion.
- "Bladeless" Tidal Generators: These include vortex-induced vibration (VIV) devices and oscillating hydrofoils, which generate power from water currents without conventional turbines. One example is the VIVACE converter (developed at University of Michigan), which uses cylinders mounted on springs that oscillate from vortices shed by slow currents. VIVACE can generate power from flows as low as 0.5–1 m/s (2 knots) and is simpler and more costeffective than a bladed turbine, since it has no rotating blades 10.11. In fact, VIVACE doesn't need dams or fast currents; it harnesses the natural vortex shedding that fish use to swim 12. TRL: ~6-7 (protot e tested in lab and limited field pilots 13). CAPEX: Projected lower than tidal turbines; fewer moving parts (estimates of \$/kW vary as it's pre-commercial). LCOE: If achieved at scale, could be competitive (~\$0.05–0.10/kWh 14), but currently experimental. Environmental: Bladeless means safer for marine fauna (no spinning blades to injure turtles or dugongs). However, arrays of oscillating poles would still alter flow patterns and need ecological study. Another bladeless approach is the oscillating hydrofoil a wing that moves up and down as currents flow past, driving a hydraulic piston. These devices mimic fish fin motion and can achieve good efficiency;

the consistent lift along the hydrofoil's length means simpler design and potentially less impact on sea life 15 16. TRL for oscillating hydrofoils is around 5-6 (tested in tanks and small scale). Both types of bladeless tidal generator offer a **low-profile solution** ideal for the island's marine environment, potentially deployable in the channels or off headlands with minimal visual impact.

• Fixed-Tilt Solar Photovoltaics (PV) on Artificial Structures: Solar PV is a mature, low-cost technology (TRL 9). The plan calls for installing PV panels atop any new artificial islands, caisson breakwaters, or building roofs (essentially turning every surface into an energy generator). CAPEX: Solar is roughly AUD\$1,000–1,500/kW for utility-scale installations and dropping. LCOE:

In Queensland's sun, utility solar can achieve ~\$40–60 per MWh ⁴, making it the cheapest source of new power. **Environmental:** PV has minimal operating impact – no emissions, silent, and proven reliability. By placing panels on reclaimed land or structures at sea, we avoid consuming precious natural land. A fixed-tilt (non-tracking) setup is simpler (no moving parts) and given the island's latitude and abundant sun, still yields high output. Coastal PV must be designed to withstand salt spray and high winds (corrosion-resistant frames, robust mounting for cyclone conditions). Any artificial island built (Section 5) will incorporate a PV array on top, effectively doubling as a solar farm. These panels will supply power in daytime and complement the wave/tidal devices (which may be more constant or nocturnal in generation).

- Linear Fresnel Solar-Thermal with Molten Salt Storage: In addition to PV, concentrated solar power (CSP) could provide dispatchable energy and process heat for industrial processes (like sand sintering). A linear Fresnel system uses long rows of flat or slightly curved mirrors to focus sunlight onto a stationary receiver tube, heating a fluid (often molten salt or oil) that can be stored in tanks. The advantage on Straddie is that Fresnel systems are lower profile and simpler than solar towers, and could be integrated along flat areas (perhaps even on a floating platform or coastal strip). TRL: ~8 (commercially deployed in plants in Europe/Australia; e.g. the 44 MW Kogan Creek "Solar Boost" project in QLD used Fresnel mirrors). CAPEX: Higher than PV; typically \$4,000-8,000/kW. However, that cost includes thermal storage. LCOE: Historically ~ \$150-200/ MWh for CSP, but provides **on-demand power** in evenings. We can use it to store excess heat in **molten** salt tanks during the day and dispatch steam power or industrial heat at night. Environmental: CSP requires a larger land footprint and water for cooling (if using steam cycle), though dry cooling or direct thermal use can mitigate that. It would need to be sited carefully to avoid glare affecting aircraft/boats and to minimize land disturbance. Given land constraints, CSP might be a later phase addition if high reliability power is needed for, say, a future desalination or industrial **process** on the island.
- **Energy Storage Suite:** To balance intermittent resources, a combination of innovative energy storage technologies will be deployed:
- Sand Battery: This concept stores heat in sand. A recent demonstration in Finland showed that resistive heating of a silo of sand can store thermal energy at ~500°C, which can then be used for district heating or to drive a turbine For Straddie, a "sand battery" could be as simple as using excess solar/wave power to heat a large insulated sand bed (perhaps beneath the ground or in custom silo's positioned around the island). TRL: ~7 (Polar Night Energy's 2022 pilot proved feasibility). Use case: Provide heat for any industrial processes (e.g. drying seaweed, running a steam generator, or heating greenhouses).
- Salt-Gradient Battery: This refers to harnessing salinity gradients either for energy storage or generation. One approach is an osmotic energy (blue energy) system: when freshwater (like island aquifer water) mixes with saltwater, energy is released; this can be captured via a pressure-retarded osmosis or electrodialysis process 17. For sto. ge, one can do the reverse: use electricity to create a concentrated brine and store potential energy in it, then let it mix to recover energy. TRL: ~4-5 (blue energy is still in R&D and not yet cost-competitive 18). Given the isla. J setting, this

- is a longer-term exploratory option essentially a "saltwater battery" that could both desalinate water and store energy. Simpler saltwater batteries (like Aquion's sodium-ion technology) could also be considered; these use saltwater electrolyte in a chemical battery, offering environmental safety (no heavy metals).
- Vanadium Redox Flow Battery (VRFB): A type of large-scale electrochemical strage where energy is stored in liquid vanadium electrolyte in two different oxidation states. VRFBs are very durable (can charge/discharge with minimal degradation) and good for multi-hour storage. TRL: 9 (used in grid projects globally; e.g. a planned 100MW/400MWh VRFB in Australia 19). CAPEX: Around \$700–800 per kWh (for 4-8 hour systems), but improving Some Australian efforts target storage costs of ~\$166/MWh delivered which is competitive for long-term storage. LCOE: Levelized cost of storage for VRFB can be quite low (~\$0.15/kWh stored or less) due to longevity and unlimited cycling Environmental: Uses non-flammable aqueous electrolyte; the main material vanadium is abundant (and interestingly, could potentially be sourced from mineral sands processing byproducts). This is a prime candidate to provide nighttime power from daytime solar.
- Thorium LFTR (Liquid Fluoride Thorium Reactor) Roadmap: While not an immediate option, the project keeps an eye on advanced nuclear technology, especially thorium molten salt reactors due to there being a significant volume of Magnetic Neodymium and Radioactive Thorium in the Monazite mineral sands on the island. A LFTR is a fission reactor that dissolves thorium and uranium fuel in fluoride salt, operating at high temperature and low pressure, with inherent _afety (if it overheats, the fuel drains and stops reactions). TRL: ~4 (experimental - e.g. China started a 2 MWt thorium MSR test in 2021 22). It's included as a **future-proofing concept**: if regulatory and technical milestones are achieved in the future, a small (~20–50 MWe) thorium reactor could provide constant, emissions-free power and even consume waste (thorium is present in local monazite sand 23). The roadmap would involve monitoring international developments (China's pilot, US/Danish designs 24) and ensuring space in the island's energy plan for potential incorporation by, say, 2040. Environmental/Cost: Thorium reactors promise minimal long-lived waste and high safety, but initial costs would be high and licensing a nuclear facility (even a tiny one) on an island would be a major challenge (regulatory risk is significant). Thus, LFTR remains a speculative "Phase D or beyond" option, with research partnerships (universities, ANSTO) to keep Straddie in the loop on this technology.

Each of these technologies will be evaluated not just on paper but via pilot projects (Phase B) on the island. For instance, a single oscillating water column might be built into a prototype caisson, a small VIVACE device could be submerged in a tidal channel to gather data, and a few Fresnel mirror modules could be tested. The project embraces a **portfolio approach**: wave energy for steady output, tidal for predictability, solar for low cost, and diversified storage to smooth it all. By Phase C (full hybrid farm), the island microgrid will combine these sources to provide **24/7 reliable power**, potentially exporting excess to the mainland grid (via submarine cable) or using it for energy-intensive local industries (like creating the sand-based materials below). Importantly, environmental monitoring accompanies each tech deployment – e.g. fish aggregation around wave devices, electromagnetic fields from cables and their effect on sharks/turtles, bird interactions with solar panels, etc. Selecting **low-impact, innovative designs** (bladeless tidal, living reefs, etc.) aligns with the island's conservation values while pushing the envelope in renewable energy.

4. Materials & Circular-Economy Streams

A core tenet of the "civilisation of sand" is that **local materials and waste streams are cycled into useful products**, reducing the need for imports and creating new island industries. North Stradbroke's sand isn't just for beaches – it can be the literal building block of infrastructure. Meanwhile, the

community's waste (glass, plastic, metal, organic) can be transformed into new materials, closing the loop. Key material and circular economy initiatives include:

- **Silica Sand Bricks & Blocks:** Using the island's abundant silica sand to create construction blocks via advanced methods. Two promising techniques:
- Laser Sintered Sand Bricks: Using high-concentration solar energy or industrial lasers to fuse sand grains into solid blocks. This concept was demonstrated in desert environments (e.g. the Solar Sinter project) where sunlight was concentrated to melt sand into glass objects. On Straddie, a solar furnace (perhaps powered by the Fresnel CSP in Section 3) could vitrify sand into bricks or panels. The resulting **sandstone-like blocks** would be 100% local sand, requiring no cement or water. TRL is low (labs have made small samples), but even small-scale production could provide pavers, tiles, or artistic structures from literally the ground beneath. These bricks could be used in landscaping, pathways, or even structural elements if reinforced appropriately.
- Geopolymer or Polymer-Bonded Sand Blocks: Mixing sand with minimal binders (like a geopolymer resin or recycled plastic) to form durable blocks. Geopolymers (cement alternatives) can use alkali-activated industrial waste (like fly ash or slag) mixed with sand to create concrete-like products with much lower CO₂ footprint than cement. Given limited industrial waste on-island, binders might be imported or synthesized from biomass ash. Alternatively, recycled plastic (from local waste) melted and mixed with sand can form a composite brick. This has been tried in some communities (plastic-sand pavers). It not only locks up plastic waste but yields a brick with decent compressive strength and water resistance. A careful materials R&D program (perhaps in partnership with university engineering departments) will refine the ratios for optimal bricks. The goal: all new construction on the island (for project facilities) uses bricks/blocks made from Straddie sand and waste, proving the concept of circular construction.
- Recycled Glass, Plastics, Metals, and Organics to Construction Materials: The island's municipal waste will be mined as a resource:
- Glass to Sand/Aggregate: Glass bottles can be crushed into a sand substitute (already done in many places to produce "glass sand" for concrete or asphalt). Straddie can implement a community glass collection and crushing program, feeding the output into local construction (e.g. as aggregate in concrete, bedding for pipes, or raw input for the silica bricks above since glass is silica). This reduces landfill and lowers the need to extract new sand (though sand is plentiful, using glass shows circularity).
- Plastic to Polymers: Waste plastic (especially hard plastics like HDPE, PP) can be shredded and
 either 3D-printed into products or melted into composite lumber and panels. For example,
 plastic lumber (for benches, decking) could replace timber imports. There is also potential to
 chemically recycle plastics into binders or fuel if volumes permit. We'll focus on mechanical
 recycling that can be done at community scale (small extrusion machines to make plastic beams,
 etc.).
- Metal Scrap Reuse: Metal waste (scrap steel, aluminum cans) should mostly go to off-island
 recycling due to the small volume, but some could be repurposed in local art, or melted in a
 small foundry for making fittings and components for the project (e.g. brackets for solar panel
 mounting). If an electric arc furnace or induction furnace is set up (powered by renewable
 energy), the island could even do small-scale aluminum casting from used cans, creating useful
 parts or souvenirs.
- Organic Waste to Compost/Mycelium: Food scraps, landscape trimmings, and sewage biosolids can be composted or fed into **mycelium material production**. Mycelium (fungal biomass) can grow on agricultural waste to form lightweight foam-like materials. Companies have made **mycelium**

insulation panels, packaging, even building blocks by letting fungal mycelium bind together straw or sawdust; once dried, it's light, insulating, and fire-resistant. On Straddie, a mix of composted organics or sawdust (could be imported waste sawdust or island green waste) could be used by a local startup to grow mycelium panels for use in construction (e.g. interior wall panels, acoustic panels). This would create a novel industry and product ("Straddie mycopanels") that are fully biodegradable and non-toxic. The same process yields edible mushrooms as a byproduct (see Food section). Essentially, every trash stream is an input: glass and sand become bricks; plastic becomes lumber; organics become fertilizer or fungal products; metal becomes tools.

- Geopolymer Cement and "Oyster-crete": For any concrete needed (foundations, anchors, etc.), the project will pursue low-carbon options. Geopolymer cement uses industrial byproducts and alkali activators instead of Portland cement, cutting CO₂ emissions by 80%+. If fly ash or slag is not readily available, we explore local sources like high-silica sand + clay + biomass ash blends to create a cementitious binder. Additionally, "oyster-crete" is proposed using oyster shells and other sea calcium in concrete or bricks. Oyster shells (which are largely calcium carbonate) can be obtained by fostering oyster colonies (see artificial reefs) and using spent shells from aquaculture or restaurants. Crushed oyster shell has been shown to make durable concrete with lower carbon footprint and favorab' marine properties 25. Oyster-crete modules could be cast for use in seawalls or reefs, where the lime from shells makes a friendly surface for marine life (and buffers acidity). A Rutgers University project even created concrete reef blocks specifically to attract oyster growth 26 27 Straddie can adopt similar designs, literally incorporating oyster shells into the block and then seeding them with oyster spat to form living reef structures that gain strength over time.
- Artificial Reef Modules (Bio-Blocks): In tandem with coastal protection, the project will fabricate artificial reef modules that serve both engineering and ecological purposes. Using the materials above (geopolymer, oyster-crete, mycelium forms), we will cast blocks and shapes that can be placed offshore to create reefs. Possible designs:
- Oyster Reef Balls / Blocks: Dome or block structures made of oyster shell concrete, designed with rough textures and holes to encourage oyster larvae to settle. Over time, these become selfsustaining oyster reefs, improving water quality and providing habitat. They also attenuate waves and protect shorelines as living breakwaters. The project could partner with marine biologists to seed these modules with local oyster species.
- *Myco-reef Blocks:* An experimental idea of using **biodegradable mycelium forms as temporary reef scaffolds**. For example, a lightweight structure grown from mycelium could be placed in shallow water; it would initially provide habitat structure and then slowly biodegrade, ideally by the time corals or oysters have overgrown it. This avoids any permanent artificial material and delivers nutrients to the ecosystem as it breaks down. Myco-reef blocks might need protection from immediate consumption (fish might nibble them), but perhaps a coating of limestone or a quick dip in cement could harden the exterior. This is a novel area and would put Straddie at the forefront of eco-design.
- 3D-Printed Seagrass Lattices: To restore seagrass meadows (vital for dugongs and carbon sequestration), we can create latticed structures that stabilize sediment and protect young seagrass. Using 3D printing (possibly with bioplastic or concrete), a grid or web-like mat can be produced and laid on the seabed. The lattice reduces erosion, and seagrass rhizomes can anchor to it. Over time, the seagrass grows through the lattice, which may biodegrade (if made of biopolymer) or simply become part of the seabed. This physically secures the transplanted seagrass during its critical establishment phase.
- *Coral and Kelp Structures:* In more open-ocean parts of the artificial reefs (if water quality and temperature permit), modules could be tailored for **coral recruitment** (with calcium-rich

surfaces and crevices) or for attaching seaweed (e.g. hooks or lines for kelp to grow as in an underwater farm). Since Moreton Bay's southern end is sub-tropical, coral development might be minimal, but subtropical corals do exist nearby. Seaweed like Caulerpa or Sargassum could colonize structures, aiding habitat complexity.

By creating these materials and modules locally, the project turns the island into a **manufacturing hub for sustainable tech** on a small scale. This has economic benefits, jobs in fabrication, material science internships with universities, and IP export setting up similar manufacturing plants in other regions using their own local materials. Every house that is renovated or built for the project uses island-made materials, every marine structure placed is designed to enhance marine life, and waste is fed back into production. Moreover, these circular industries feed profits back into the SWF – for instance, sales of sand blocks or any excess recycled products off-island could generate income, and the SWF could own equity in these ventures to capture that value.

5. Coastal Protection & Land Reclamation Concepts

Protecting and extending the island's land is both an adaptive necessity (facing sea-level rise and erosion) and an opportunity – new land can host infrastructure (like the energy devices) and create habitat. The concept is to build a **chain of artificial mini-islands and submerged breakwaters** along the vulnerable coast (particularly near Amity Point), forming a shield against coastal erosion. Lessons will be drawn from global case studies of land reclamation and "living shorelines." Key components:

- Artificial Island Chain: Construct a series of small man-made islands or islets just offshore from Amity's eroding coastline. These would act like a natural barrier island system, breaking waves before they reach shore. The islands could be built by depositing sand (possibly pumped from nearby dredging or from TBM tunnel spoil) and containing it with stabilizing structures (geotextile tubes or precast blocks). Each island might be a few hundred meters long, spaced with gaps to allow water flow and tidal exchange. On top of these islands, one can install solar panels (as mentioned) or even lightweight facilities (viewing platforms, research stations). The islands effectively extend the coastline seaward, creating a calmer lagoon between island and shore where seagrass and mangroves can thrive. For example, the famous Palm Jumeirah in Dubai demonstrated large-scale artificial islands as real estate, and while Straddie's scale is smaller and purpose is ecological, the engineering principles (sand dredging, armoring, careful design of water flow) are similar. The Maasvlakte 2 project in the Netherlands (Rotterdam) shows how to reclaim land from the sea while using advanced modeling to ensure currents and sediment are managed; we would similarly model Moreton Bay's hydrodynamics to place our islands optimally.
- Submerged Breakwaters & Reefs: In addition to emergent islands, submerged breakwaters (ridges below the surface) will be built parallel to shore. These can be made from the artificial reef modules (Section 4) like a line of reef balls or oystercrete blocks placed in shallow water. They reduce wave energy by inducing waves to break offshore. Because they sit underwater, they don't impact the view, and if designed as "living reefs" they will grow over time (with oysters, coral fragments, etc.). A key design is to have a crest depth that causes larger storm waves to break, but everyday smaller waves to pass and gently lap the shore, maintaining natural character. These reef breakwaters could over time become natural reefs. Living shorelines elements, such as seagrass meadows and mangroves, can be planted in the calm lee of these structures to further stabilize sediment. Mangrove transplantation (using local grey or red mangrove seedlings) along any newly accreted mudflats can create a buffer that grows with sea level rise.

- **Geotextile Sand-Filled Containers vs. Precast Blocks:** To construct the base of islands or breakwaters, two approaches are considered:
- Geotextile Sandbags/Tubes: Large geotextile containers (sometimes called geotubes) can be filled with pumped sand and placed as core structures. They function like giant sand "sausages" forming a stable mound. These have been used effectively in coastal protection because they are soft (conform to waves, not catastrophic if they shift) and made of durable fabric. For Amity, one could lay a row of geotubes just offshore in ~2-3m depth, forming an underwater dike that breaks waves. They would then be covered with smaller rocks or reef modules to prevent UV degradation and provide habitat. The advantage is that they use the island's own sand as fill and can be relatively quick to deploy.
- Precast "Silica" Blocks: Using the sand-based concrete or sintered blocks from Section 4, we could prefabricate interlocking blocks to assemble breakwaters. For instance, **Accropode™-style units** (common in breakwaters) could be cast from a sand-infused geopolymer concrete. These would be placed by crane to form a permeable breakwater that lets water through but disrupts wave energy. Precast modules might last longer than geotubes and can be designed with ecological texture (like holes for fish, rough surfaces for algae).

The choice may be a hybrid: geotubes as the inner core (cheap, sand-filled), with an outer layer of special precast units or reef balls for longevity and habitat. The **Amity Point Shoreline Erosion Management Plan** (SEMP) already likely suggests layered solutions; our plan builds on that with an innovative twist of making the structures *productive* (hosting energy devices or growing seafood).

- Living Shorelines and Habitat Restoration: Behind the hard structures, we will implement nature-based solutions:
- Seagrass Meadows: Seagrass (e.g. Zostera or Halophila species in Moreton Bay) will be restored or extended in calm waters. As mentioned, 3D-printed lattices or other stabilization methods can help initial planting. Healthy seagrass not only buffers waves and traps sediment (building up the seabed), but also is key dugong and turtle foraging habitat. This ties into biodiversity and blue carbon (seagrass sequesters carbon very effectively).
- *Mangrove Belts:* In areas intertidal enough, planting mangroves can secure the shoreline. Mangroves attenuate waves, bind soil with their roots, and provide fish nursery habitat. In the Tropics, man-made islands often include planted mangrove fringes for stability (e.g., Busan EcoDelta in South Korea created tidal wetlands as part of urban delta restoration similarly, we integrate green with grey infrastructure).
- Coral and Oyster Gardening: Any existing rocky areas or new structures can be seeded with local coral fragments or oyster spat to jump-start reef formation. While Moreton Bay is marginal for coral reefs, there are subtropical corals (like Pocillopora, Turbinaria) that live at nearby reefs (Flinders Reef off Moreton Island). Even a modest coral community increases habitat complexity and fisheries value. Oysters (both rock oysters and mangrove oysters native to the bay) can thrive on structures, filtering water and increasing water clarity (which further benefits seagrass and corals a positive feedback). We envision a **multitrophic reef** oysters on the lower parts filtering water, seagrass/mangroves trapping sediment, corals or algae higher up, and fish finding shelter throughout.

· Case Study Insights:

• *Palm Jumeirah (Dubai)*: Demonstrated large-scale island building in an open-coast environment. Relevant lessons: need for ongoing nourishment (they had erosion issues), importance of water circulation (dead zones in the lagoons initially), and engineering of load-bearing sand structures. We take away that careful modeling of currents is crucial to avoid unintended erosion elsewhere.

- *Maasvlakte 2 (Netherlands):* A massive port expansion on reclaimed land that used innovative sand motors and dredging. They built a **sand engine** (a sacrificial peninsula) that gradually distributed sand along the coast via natural processes. For Straddie, a mini sand-engine could be used: dump a large amount of sand in one spot offshore and let waves move it to shore over time, feeding beaches naturally.
- Busan Eco-Delta City (South Korea): A recent project converting estuarine land to a smart city with integrated tidal wetlands. They emphasize eco-conservation alongside development. Key point: combine urban (or infrastructure) development with ecological corridors. Our analog is combining energy infrastructure (wave devices, islands) with ecological design (reefs, mangroves).
- Local Queensland examples: The Sunshine Coast's blue carbon trial (restoring mangroves in Maroochy River) shows government support for such projects. Also, smaller scale projects like oyster reef restoration in Noosa or living seawalls in Sydney Harbour provide templates for community-led habitat engineering.

In practice, Phase B will likely include constructing a **pilot "reef-islet"** – a small artificial island segment with embedded OWC, some reef blocks, and planting trials for seagrass/mangroves behind it. This will be monitored to see how well it attenuates waves and how the ecology develops. By Phase C (full hybrid farm), a continuous chain or a few larger islands will be completed. Importantly, any reclaimed land remains **public or community-owned (via the SWF)** and could even be partly tokenized for leases (see Section 8) rather than sold outright – this ensures the financial benefits of new land (like renting space for research facilities or aquaculture farms on the islands) flow to the community fund.

Finally, coastal protection efforts will be coordinated with Redland City Council and Queensland authorities, aligning with existing SEMP recommendations ²⁹ he introduction of novel techniques (like living reefs) will likely involve permits and demonstration of efficacy, so partnerships with universities (UQ, QUT, Griffith) and agencies (CSIRO) will help validate and refine these approaches.

6. Subterranean Infrastructure ("Wet-Sand TBM")

To further implement the closed-loop vision and improve island logistics, the project proposes developing **subterranean infrastructure** beneath the island's sandy terrain. The concept is akin to Elon Musk's Boring Company tunnels but adapted for a wet, sandy environment – hence the moniker "wetsand TBM (Tunnel Boring Machine)." Key elements of this subterranean plan:

- 2 m Diameter Tunnel for Goods and Transit: A tunnel of approximately 2-meter outer diameter (likely ~1.6 m internal diameter) would run underground connecting strategic points (e.g. from a barge dock or renewable energy site on the coast to the town center, or linking two sides of the island). Initially, this tunnel would serve as a **freight and utility conduit**: an Automated Guided Vehicle (AGV) system could shuttle pallets of goods, equipment, or waste through electric carts, removing trucks from roads and streamlining supply chains. In essence, a below-ground "freight conveyor." In the future, if expanded or paralleled, it could accommodate passenger transport like a light rail or electric passenger pods, improving mobility for residents and tourists without disturbing the surface environment. The size (2 m) is half the diameter of the Boring Co.'s tunnels used in Las Vegas for Teslas, indicating it is not designed for cars, but it could support a single narrow-gauge rail track. If passenger upgrades are ever warranted in the future, then a different tunnel would be implemented but the technology would be ready for it.
- Tunnel Boring in Sand: Tunneling through sand and wet soils is challenging (risk of collapse or water ingress). However, modern TBMs with earth-pressure balance or slurry shields are designed for such conditions. The project might develop or procure a custom "wet-sand TBM" that can handle the island's geology. This TBM would hold pressure at the face to keep sand stable, use

foam or slurry to manage groundwater, and line the tunnel with pre-cast segments as it advances. The Boring Company's **Prufrock TBM** aims for rapid tunneling; a similar philosophy on Straddie could allow quick construction of short tunnels. The advantage on a sand island: relatively homogeneous material (no hard rock), which might allow faster progress (in soft ground TBMs have achieved >1000m per week in favorable conditions). All tunneling operations will be carefully planned to avoid sensitive areas (e.g. not under lakes or culturally significant sites unless very deep), and with consultation of the Quandamooka people for cultural heritage clearance.

- **Spoil (Excavated Sand) Management:** Tunnelling will produce a large volume of sand spoil. Rather than waste this, the project treats spoil as an asset:
- *Grading for Construction Feedstock:* The TBM's output can be separated by grain size. Coarser sands could be directly used in making sandcrete or bricks (Section 4). Finer sands or silts might be used for making geopolymer inputs or even processed into glass. Essentially, the tunnel spoil might become the raw material for the artificial islands or bricks a beautifully literal way of converting a transportation project into land reclamation material.
- *Mineral Separation:* If the tunnel passes through areas with heavy mineral sand, we could incorporate a small **separation plant** (like a miniature version of the mining operation's spiral separators) to extract any valuable minerals (rutile, zircon) from the spoil. These could either be sold (with proceeds to SWF) or stored if environmentally sensitive. Note: given mining has ceased, large-scale extraction is not the goal, but it's wise to capture any high-value fraction from spoil rather than rebury it. Any ilmenite or monazite (containing rare earths, titanium, neodymium, thorium) extracted could be set aside for research or construction.
- Backfill and Reinforcement: Some spoil can be used to backfill around tunnel segments or create berms for structural support. Excess sand can nourish beaches or fill geo-containers for breakwaters. By design, the tunnel route could even be chosen to **double as a dredging operation**: e.g. tunneling near Amity could provide sand that is then used to build the Amity breakwaters, killing two birds with one stone (excavation for tunnel yields material for coastal defense).
- **Subsurface Facilities:** With tunneling know-how established, the project can create more **underground spaces** on the island:
- *Disaster-Resilience Bunkers:* Cyclones and bushfires are threats in QLD. Underground reinforced rooms can serve as community storm shelters or fire bunkers. Since sand is an insulator and non-flammable, subterranean bunkers could keep people safe and also store critical equipment (a backup generator, communications).
- Agritech Galleries: The stable underground temperature (cooler in summer, warmer in winter) makes tunnels or chambers ideal for agriculture such as mushroom farming (leveraging mycotech) or hydroponic vertical farms. For instance, a section of tunnel could be outfitted with racks of plants grown under LED lights (powered by solar/wave). Such "agri-galleries" could produce leafy greens or herbs year-round without pests and with minimal water (recycled in a closed loop). Mushrooms (which prefer dark, humid conditions) could be cultivated in side-chambers off the main tunnel, perhaps using the substrate from the compost/mycelium waste stream, providing local food or products.
- Data Hall & Thermal Exchange: Data centers generate heat an underground mini-data-center (for example, serving local internet or any blockchain nodes for the project's web3 infrastructure) could be cooled by the earth or use a groundwater cooling loop. The waste heat could then be piped to the surface for use in the algae bioreactors or to heat buildings. Conversely, the naturally cooler subsurface can act as a heat sink for power electronics or energy storage systems (a VRFB electrolyte, for instance, could be stored below ground to keep its temperature stable).
- Integrated Logistics: A vision is that an autonomous electric pallet shuttle runs in the tunnel, linking key nodes: say, the barge port (where goods from the mainland arrive) -> a central logistics hub underground (where goods are sorted, waste is collected) -> maybe connecting to the other side of the island (Dunwich to Point Lookout tunnel in far future?). This keeps heavy vehicles off the roads, reducing road maintenance and improving safety/wildlife protection (no trucks to hit kangaroos or emit diesel). If extended, such tunnels could form a network for both infrastructure

conduits (power cables, water pipes, communication fiber can all run protected underground rather than on poles where storms can damage them) and potential **transit for people** (imagine a 5-km tunnel with an electric tram connecting ferry terminal to beaches – quick, zero-emission travel through the dunes without disturbing them on the surface).

While ambitious, tunneling in an island of mostly sand is not without precedent – small utility tunnels or buried infrastructures exist in similar environments (e.g., pipeline undersea and under islands). The project will likely first build a short pilot tunnel (Phase D or late Phase C) to prove the method. If successful, it opens up a new dimension for sustainable development: **going underground to preserve above-ground nature**. All the while, the tunneling project itself feeds into the mission by producing sand for construction, and potentially saving cost on road building by moving transport below ground.

7. Food & Habitat Co-Benefits

A unique strength of this integrated approach is the co-benefits to local food security and ecosystem health. Every energy or infrastructure element is designed to also support **aquaculture**, **agriculture**, **or habitat for key species**. This aligns with the concept of **Integrated Multi-Trophic Aquaculture (IMTA)** and holistic ecosystem management

Key initiatives and benefits include:

- Integrated Multi-Trophic Aquaculture (IMTA) on Reef Modules: The artificial reef structures (Section 4 and 5) will be utilized for **sustainable aquaculture** in a way that mimics an ecosystem. For example, on the submerged portions of breakwaters or islands, we can introduce:
- "Fed" Species: Cages or pens for herbivorous fish or filter feeders. We might grow **sea cucumbers or abalone** on the seabed around the structures (they graze on detritus and algae, keeping things clean), or even trial some resilient finfish species in low-density pens sheltered by the breakwater (though open-water pens have environmental risks, so this would be minimal).
- "Extractive" Species: **Oysters and mussels** on the reef modules filter the water and can be harvested for food. Already, oyster gardening is a possibility in Moreton Bay; our reefs will accelerate their growth. Likewise, **seaweeds (macroalgae)** can be cultivated on lines attached to the structures e.g. edible kelp or red algae (some of which can be used as food or cattle feed supplements). These algae soak up nutrients and provide habitat.
- *Closed-loop feeding:* Fish (if any) produce waste that becomes nutrients for shellfish and seaweed; shellfish biodeposits become food for sea cucumbers on the seafloor a classic IMTA approach
 - where multiple trophic levels are farmed together, each benefiting the other. This yields multiple products: shellfish, seaweed, etc., with minimal inputs (just sunlight and the existing nutrients).

By designing some reef sections explicitly for aquaculture (with easy access for farmers via small boats, and modular harvest setups), we enhance local seafood supply. A **community-run aquaculture operation** could arise, producing premium "Straddie oysters" or "Straddie seaweed snacks" – tying into ecotourism (e.g., farm tours, tasting events). This would generate income and jobs, and some profits can feed the SWF or community fund. Of course, operations would be monitored to avoid polluting the water or harming wild populations – the emphasis is on *ecological aquaculture*.

• Myco-Protein and Algae Bioreactors (Using Waste Heat and CO₂): In the energy systems we have waste streams like heat (e.g. from engines or thermal storage) and carbon dioxide (from any biomass combustion or even people breathing in enclosed spaces). Instead of dumping these, we plan to utilize them to grow high-protein food:

Myco-Protein: Using fungi to create protein-rich food (similar to Quorn or other mushroombased protein) can be done by fermenting fungal cultures on a carbohydrate source. A controlled environment with steady warm temperatures (~28-30°C) and good aeration is needed. Waste heat from a generator or from the sand battery can maintain the needed warmth in a fermentation tank. Possibly, waste organic matter (from compost or agricultural waste) can serve as feedstock for the fungi. The output is a fibrous, meat-like product that can be flavored and eaten, as well as a rich compost byproduct. This could be part of the **Straddie Employment & Training Company (SETCo)** verticals – training people in food tech and operating a small biotech facility.

• Algae Bioreactors: Microalgae like spirulina or chlorella are superfoods that can be grown in tubular bioreactors or open ponds. They require CO₂, light, and warmth. We can channel flue gas CO₂ (if we had any combustion, or even CO₂ extracted from air using renewable energy) into algae cultures, essentially converting greenhouse gas into edible biomass. Using LED lights or semi-transparent pipes on the solar island structures, we could grow algae even off-grid. The waste heat from data centers or engines can keep cultures at optimal temperature. The algae produced can be used as a protein supplement for human foods (e.g. smoothies, chips) or as feed for fish and chickens (should any poultry be raised on the island). It might even be used in biofuels or bioplastics R&D, making this a stepping stone into a **bioeconomy** for the island.

Additionally, certain algae could be used to capture nutrients from wastewater (a sort of living water treatment) and then be harvested for fertilizer or fuel. That would close the nutrient loop (instead of discharging nitrogen/phosphorus to the bay, we turn it into biomass).

• Wildlife Protection – Dugong & Turtle Corridors: Moreton Bay is home to seagrass meadows that support dugongs (sea cows) and is a foraging ground for green turtles. Our interventions aim to benefit these species. By expanding seagrass through restoration, we increase food for dugongs. We will ensure that the placement of artificial islands and reefs leaves clear corridors for megafauna movement – identified through consultation with marine scientists and perhaps tagging studies to see where dugongs travel. The structures should be low-profile enough and spaced such that dugongs can swim around or over them easily to reach seagrass beds. Turtles, which come ashore to nest (possibly on Straddie's ocean beaches), will be considered by implementing "construction blackout" windows – i.e., no heavy offshore construction during nesting and hatching season, and minimal lighting. If any construction must occur at night, it will use turtle-friendly lighting (red spectrum lights that are less disruptive).

Light Pollution Control: All new lighting, whether on wind-wave devices or island facilities, will be designed to minimize skyglow and direct light spill into the ocean. Turtle hatchlings are notoriously disoriented by artificial lights, crawling inland instead of to the moonlit sea 31 32. So, all installations will have full cut-off fixtures, motion-activated lights, and/or amber/red LED lighting that doesn't attract hatchlings 33. We will wor' vith DarkSky guidelines and possibly achieve a "dark sky island" status – benefiting not only turtles but also migratory birds (and it creates an astro-tourism selling point for stargazers).

- Timing and Environmental Windows: Construction activities (pile-driving, dredging, etc.) will be scheduled outside of sensitive periods such as **whale migration season** (humpbacks pass nearby annually), fish spawning aggregations, or seabird nesting seasons. For example, if a coastal works window is needed, we might target late summer after turtle hatchlings have gone and before whale migration starts. This will be part of our environmental management plan, likely a requirement of permits.
- **Community & Educational Aspects:** The food and habitat initiatives have co-benefits for the community. A **Straddie Marine Research & Education Centre** could be established (maybe on

one of the new islets or at the existing UQ Moreton Bay Research Station in Dunwich) to study the reefs and train locals in marine monitoring. School programs can involve students in mangrove planting or oyster gardening, linking traditional Quandamooka knowledge (e.g. seasonal harvesting, "when the wattle flowers, the mullet run" type ecological calendars) with high-tech environmental stewardship. The SWF could fund scholarships for youth to study marine biology or renewable energy, who then bring skills back to the island.

In sum, these co-benefits mean the project is not just about tech and energy in isolation – it **enriches the whole ecosystem**. More fish in the water (from new reefs and less sediment), cleaner water (oysters filtering it), resilient shores (mangroves, seagrass), and fresh local seafood and produce for the island's consumption. It demonstrates that sustainability isn't just lower emissions; it's a regenerative approach that *gives back* to nature and community, creating a virtuous cycle of prosperity and conservation.

8. Sovereign Wealth Fund & Financial Architecture

At the heart of the project is the **Straddie Sovereign Wealth Fund (SWF)** – a community-owned investment fund designed to capture the profits and asset value generated by these initiatives and reinvest them for perpetual benefit. The SWF ensures that as the island's economy grows greener and more productive, the wealth stays on Minjerribah for current and future generations. Key aspects of this financial architecture:

- Capitalization of the Fund: Initial capital for the SWF will come from a mix of **government** grants and a novel community investment vehicle:
- Government Seed Funding: We will seek state and federal **green infrastructure grants**, indigenous prosperity funds, and possibly international climate finance to provide the seed capital to launch projects. The North Stradbroke Island Economic Transition Strategy (ETS) already committed government funds to spur post-mining development so it wilding on that, allocations specifically for renewable energy and innovative infrastructure can be channeled into the SWF as founding equity.
- "Straddie Energy Tokens" (SET): The project plans a community investment scheme using blockchain tokens (see Section 9) to raise capital. Essentially, **Straddie Energy Tokens (SET)** would be sold to investors (with priority to locals and ethical investors) representing a stake in the revenue streams of the energy and land-reclamation projects. This is akin to a community IPO but via tokenization, enabling even small-scale investment (micro-investors could buy a token and indirectly own a slice of an offshore wind turbine or a parcel of reclaimed land). Funds raised from token sales go into project development, and token holders get dividends or utility value (like discounts on power or priority access to island ecotourism). This approach democratizes ownership and builds support; it's also an asset that the SWF itself might hold a portion of, to increase its portfolio.
- **Revenue Streams Feeding the SWF:** Once projects are operational, multiple revenue streams will ensure the SWF grows:
- Electricity Sales: The clean energy generated (wave, tidal, solar) can be sold into the grid or to local consumers. As North Stradbroke transitions to renewable power, it might even export surplus to the mainland grid (via a cable) or produce green hydrogen/ammonia for sale. All profits from energy sales by the island's energy company (after O&M and reinvestment) funnel into the SWF. The SWF could effectively own the generation assets or equity in the energy company, so dividends flow to the fund.
 - *Grid Services:* Beyond pure energy, the project can earn money via **grid services** e.g. providing battery storage for frequency regulation, or demand response. The National Electricity Market

- (NEM) pays for these ancillary services, and a vanadium battery or a dispatchable CSP on Straddie could bid into those markets for extra revenue.
- Blue Carbon Credits: By restoring mangroves, seagrass, and salt marsh, the project generates carbon sequestration credits. The Australian government has methods to issue tradable carbon credits for such blue carbon projects 2.7. The SWF (or an entity it backs) would register the seagrass/mangrove restoration in a scheme like the Emissions Reduction Fund. Credits earned (each representing e.g. 1 tonne CO₂ sequestered) can be sold to companies or governments seeking offsets. This creates a payment for ecosystem service essentially monetizing the carbon value of conserved nature. Proceeds again go to the SWF (minus costs of maintaining those ecosystems, which likely are low).
- Mineral Royalties: If any mineral extraction (e.g. zircon, rare earths from sand) is done as a byproduct of construction or tunneling, the sale of those minerals would bring in cash. Although sand mining as an industry has ended, small-scale recovery of minerals from our activities could yield something. Alternatively, if in future the community decided to permit limited extraction for high-tech uses (with strict oversight), the SWF would capture the royalties rather than external shareholders similar to how Norway's SWF captures oil royalties for the public
- Tokenized Land Lease Revenue: New land created (reclaimed islands) will be available for use perhaps for sustainable tourism (eco-lodges?), research facilities, or aquaculture farms. Instead of selling this land outright (which would be a one-off gain and lose control), the project will lease it earning annual rent. Moreover, these leases can be tokenized: for example, a 1hectare plot on an artificial island could be represented by a limited series of tokens that confer the right to sub-lease or operate on that plot. These tokens could be auctioned to investors who want to develop something in line with the island's plan (say an eco-resort operator). The money from initial token lease sales and ongoing lease payments can flow to the SWF. This approach blends real estate development with blockchain to maintain transparency and community ownership. The SWF essentially becomes the landlord of any new reclaimed lands, ensuring long-term income.
- Aquaculture & Product Sales: If the project produces oysters, seaweed, or other marketable products (like sand-bricks, mycelium panels, algae nutraceuticals), these can be commercialized under a social enterprise model. Profits or royalties from product sales (especially if they scale up and get sold off-island) would partly return to the SWF. For instance, a joint venture could be formed for "Minjerribah Oyster Co." where SWF holds some equity, so dividends from tasty oysters end up funding school programs.
- *Tourism and Education:* Improved infrastructure and environmental features should boost tourism (e.g., visitors coming to see the reef islands, or students for research). The SWF might get indirect revenue via a local tourism levy or by owning stakes in tourism facilities (maybe the SWF helps fund an eco-hostel or campground, and gets a share of revenue).
- Mandate and Governance: The SWF will be structured with a clear public-benefit mandate. Unlike a typical investment fund that seeks only profit, this fund's charter will prioritize sustainable development, community welfare, and environmental stewardship. Key rules:
- *Domestic Reinvestment 60%:* At least 60% of the fund's investments will be within Australia (with a focus on local Queensland or island projects). This ensures money recirculates in the domestic economy rather than all going offshore. (This flips the script from some national SWFs that invest abroad; here we want local impact).
- *ESG Screening:* All investments must meet Environmental, Social, and Governance criteria. The fund will not invest in industries contrary to its mission (no fossil fuels, tobacco, etc.). It might invest in renewable projects elsewhere, ethical companies, or social bonds, for example, to grow capital ethically.

- *Public-Benefit Lock-box*: The principal of the SWF is intended to be preserved and grown for perpetuity (like a generational fund), with only sustainable drawdowns. For instance, it might distribute an annual dividend capped at e.g. 4% of assets to fund community services, while the rest of earnings are reinvested. This is similar to the Alaska Permanent Fund concept, which pays annual dividends to residents. We could envision down the track that Straddie residents (inclusive of the Quandamooka people and other locals) receive an annual "SWF dividend" or that the dividend is pooled for local infrastructure budgets effectively creating a self-sustaining economy. The lock-box mechanism legally prevents raiding the fund for other purposes or shortterm political needs.
- Transparency and Independent Oversight: Sovereign funds can sometimes be mismanaged or opaque. We'll establish a governance structure with a dual-board system: one board is an Investment Board (financial experts, perhaps a partnership with Queensland Investment Corporation or similar) that manages the portfolio; the other is a Community Board including Quandamooka representatives, local council, and citizen members, which sets the strategic direction and ensures decisions align with community values. Major decisions might require approval from both boards. Additionally, an independent audit body will conduct regular audits and performance reviews, reporting to the community openly. Given the small community, building trust through transparency is vital. We might incorporate modern governance features like publishing the fund's holdings and returns on a public dashboard (possibly blockchain-based for real-time verifiability).
- **Scenario Modeling:** Financial planners will create models for different scenarios to ensure robustness:
- Base Case: Assumes moderate success of projects e.g. X MW of energy online, average electricity prices, modest tourism growth. In this case, the SWF might grow to (hypothetically) say \$100 million over 20 years, generating enough income to fund, for example, a \$5 million annual community budget.
- Accelerated Case: Assumes favorable outcomes high energy prices or carbon credit prices, rapid
 tech innovation (cheaper wave devices enabling more deployment), successful attraction of
 additional investment. Here the SWF could swell larger and faster, enabling bigger dividends or
 faster reinvestment in new projects (maybe replicating the model on other islands or expanding
 operations).
- *Downside Case:* Considers risks e.g. a wave farm underperforms or a storm causes major damage, token fundraising is weaker than hoped, etc. In this scenario, the SWF growth is slower, maybe needing additional funding infusions or scaling back of some expenditures until things recover. The risk register (Section 11) will identify likelihood and impact of such events and plan mitigations (like insurance, diversification of revenue, etc.).

In all cases, a **long-term view** is taken. The SWF's goal is intergenerational equity – the island's people in 50, 100 years should still benefit from the decisions today, akin to how Norway's \$1.7 trillion oil fund benefits all Norwegians On a smaller scale, Straddie's SWF becomes a model for community wealth from renewable resources, possibly inspiring other regions (imagine if every community that had a renewable energy project kept a sovereign fund for local benefit – it would change how projects are accepted and how benefits are shared).

In summary, the financial architecture ensures that **economic gains translate directly into community gains**. Instead of profits leaking to distant shareholders, they cycle back via the SWF to fund things like education, healthcare, cultural programs, and maintenance of the very systems

generating the revenue. It's a virtuous circle: the island's natural capital (sun, wind, sand) and human capital (skills and labor) generate financial capital, which is then reinvested in improving natural and human capital further. This aligns perfectly with the project's ethos of a regenerative, future-proof economy.

9. Web3 / Blockchain Implementation

The use of **Web3 technologies** (**blockchain**, **smart contracts**, **decentralized governance**) will provide a transparent and innovative backbone for the project's financial and operational systems. By integrating blockchain, the project can enable community participation in decision-making, secure digital identities and credentials, and implement novel economic models like tokenized energy trading. Key implementation points:

- Energy-as-Token & P2P Trading: We will tokenize energy production and consumption using smart contracts. Each unit of electricity (say 1 kWh of solar or wave energy) can be represented by a digital token. This allows for peer-to-peer (P2P) energy trading on the island: households with rooftop solar or with usage rights to the wave farm can trade excess energy with neighbors via a blockchain marketplace. Platforms like Power Ledger in Australia have pioneered this concept their system uses blockchain to let prosumers sell surplus solar to others in real-time, with secure and low-cost settlement 41 42. Similarly for die's microgrid could utilize a token (perhaps the SET token doubles as an energy credit) that is issued when you produce power and is spent when you consume power. Smart contracts would automatically handle metering and transactions, ensuring everyone pays or is paid a fair rate without a heavy centralized overhead. Benefits: It encourages efficient energy use (sell excess instead of waste it), and because all transactions are recorded on a ledger, it's fully transparent and can integrate with the SWF (e.g., a small transaction fee on each kWh trade could go into the SWF or maintenance fund). The settlement via smart contracts also means even if multiple entities (households, the island utility, maybe tourists charging EVs) are involved, the trustless system handles payments instantly, reducing disputes and admin costs 43.
- Community DAO for Governance: A Decentralized Autonomous Organization (DAO) structure will be set up to enable community members to have a say in certain decisions. This could be implemented as the **Straddie DAO**, where residents and token holders can vote on proposals related to SWF allocations, grants, and project priorities. For example:
- SWF Allocation Votes: Each year, if the SWF generates a surplus, proposals might be put forth: e.g., "Invest \$X in upgrading the school vs. \$Y in expanding the reef project vs. distribute as dividends." Community members (weighted by some combination of one-person-one-vote and perhaps stake-holding to incentivize local investment) can vote via the DAO on these options. The result guides the SWF board's decisions, making it a direct democracy element in finance.
- Reef Grants and Conservation Projects: The project could allocate a portion of funds to conservation
 or training grants. Rather than a small committee deciding, anyone can propose a project (say,
 "mangrove nursery initiative" or "youth tech training program"), attach a budget, and the DAO
 members vote. This ensures community-led development, giving voice to local ideas. It's akin to
 participatory budgeting but secured on blockchain (votes and proposals are transparent and
 tamper-proof).
- *Training Scholarships:* The Straddie Employment & Training Company (SETCo) might have scholarships for islanders to get certified in trades or higher education relevant to the project (renewable energy tech, marine science, etc.). The DAO could handle the selection proposals from candidates or nominations could be voted on, making the process open and fair.

The DAO will likely use a platform (like Aragon or DAOstack) and issue a **governance token** (which could simply be the same SET token or another token) that is distributed to residents, traditional owners, and

long-term stakeholders. We must ensure inclusivity – not just tech-savvy people, but elders and those with limited internet should have input, so mechanisms like offline voting that then gets recorded onchain might be needed (or community meetings where votes are input by a trusted representative on the blockchain). The DAO approach is experimental in governance, but it fosters engagement and trust, as the rules are encoded and visible.

• **Digital Identity & Verifiable Credentials (SETCo Wallet):** The "Straddie Everything App" will include an **identity wallet** for each user. This digital wallet can store **verifiable credentials (VCs)** such as certifications, licenses, and skill badges attained through the Straddie Employment & Training Agency (as described in internal docs). For example, if someone completes a course in solar panel installation, they receive a digital certificate (credential) that is signed by the issuer and recorded on blockchain. These **verifiable credentials** follow W3C standards ⁴⁴ a. J are tamperproof – any employer or organization can verify them without needing to call the issuing agency, because the cryptographic proof is on the ledger. This means when the island needs to hire for a job, they can quickly find locals who have the certified skills (and those individuals hold proof in their app). It also supports **portable identities**: a user's profile could include roles they have (e.g., volunteer firefighter, licensed boat operator, first-aid certified, etc.), making it easier to mobilize the community (the app could, for instance, send alerts to all people with a certain credential in an emergency).

The identity layer will also help with compliance: For any token holders or workers, KYC/AML (Know Your Customer / Anti-Money Laundering) checks might be needed (especially since we'll be handling financial assets and perhaps cross-border token sales). By integrating an identity verification (linking a government ID or using Australia's MyGov or Digital ID for identity proof) in the wallet, we can ensure that participants in the SWF or energy trading are verified, keeping bad actors out while preserving privacy (the blockchain can confirm someone is verified without exposing their private data). Essentially, each person on the island gets a secure digital ID that they control, which can be used to access services, prove qualifications, and interact with the DAO and token systems. This aligns with the push towards self-sovereign identity in web3, where individuals control their credentials, not central authorities

The **Straddie Employment & Training Company (SETCo)** will play a role in populating this system – as people enroll and complete training, SETCo (via the Everything App) issues them digital badges. This could even extend beyond Straddie: imagine in the future if this model is replicated in other communities, these credentials could be interoperable, boosting regional workforce mobility and resilience.

• Cybersecurity & Compliance: Embracing blockchain and digital systems brings responsibilities. The project will adhere to standards like APRA CPS 234 (if any part of the system falls under critical infrastructure or financial regulation – CPS 234 is an Australian standard for info security of regulated entities) and ISO 27001 for information security management, to protect against cyber threats. We'll conduct security audits of smart contracts (to avoid hacks in the token system) and have multi-signature controls on fund transfers. Compliance with KYC/AML means, for instance, if energy tokens are tradeable, we prevent them being used for money laundering by design – possibly limiting transferability or requiring identity verification for transfers above a threshold. Since the SWF deals with funds that may cross borders, we also ensure compliance with any investment regulations.

Moreover, as part of risk mitigation, we'll maintain backups and emergency plans: e.g., if the blockchain system fails or is attacked, critical operations like power trading can fall back to a traditional system temporarily. The community will not be left in the dark (literally or figuratively) because of a tech glitch. Offline-capable design (the Everything App working even with patchy internet, as mentioned in SETCo materials) is important on an island where connectivity can be intermittent.

- "Straddie Everything App" Integration: Ultimately, all these web3 features (tokens, DAO voting, identity, credentials, even a marketplace for local goods or ridesharing) will live in the Straddie Everything App a one-stop mobile and web application for island residents and visitors. From this app, a user might:
- See their energy usage and generation, trade energy tokens with a neighbor.
- Vote on the latest community proposal via the DAO module.
- Access their digital ID and present a skill certificate when applying for a job.
- Receive updates on project milestones, or alerts (e.g., "wave device maintenance scheduled, avoid area X").
- Even pay for local services or get ferry tickets, etc., possibly using the local token if it's also meant for currency purposes (though we may stick to it as a utility token).

The design will prioritize **ease of use** so that the advanced blockchain underpinnings are mostly invisible to users – they just see a user-friendly interface that empowers them in new ways. We'll likely use a hybrid approach: e.g. a permissioned blockchain for internal processes (for speed and low cost, perhaps run by a consortium of trusted nodes like council, QYAC, and a tech partner) that connects to a public chain for certain aspects (like enabling outside investors to hold tokens). User education will be needed to ensure everyone knows how to safely use wallets and avoid scams (the SWF governance will also protect against speculation – e.g., it might restrict token ownership to verified community members to prevent outsiders from swooping in and trying to buy control).

In short, the Web3 implementation is the digital glue that holds together the project's economic and social innovations. It provides **transparency (every transaction or vote can be audited on-chain)**, **trust (smart contracts execute rules without favoritism)**, and **inclusion (people can directly partake in the value created)**. It also adds a cutting-edge aspect that could attract young talent to the island and branding as an "Innovation Island." If successful, North Stradbroke Island might become known not just for its natural beauty but as one of the world's first communities to run on a holistic blockchain-based operating system for society.

10. Implementation Phases (Order Only - No Dates)

The project rollout will be staged in phases, each building on the previous, to manage risk and allow learning and adaptation. While no specific dates are assigned, the sequence is as follows:

Phase A – Feasibility & Data Gathering: This initial phase focuses on planning, studies, and securing approvals. Activities include: - Comprehensive feasibility studies for each major component: wave/tidal energy feasibility (resource measurement via buoys, pilot testing small devices), solar siting studies, geotechnical surveys for artificial islands and tunnels, etc. - Environmental impact assessments (EIA) and baseline data collection: mapping seagrass extents, wildlife surveys, cultural heritage surveys in consultation with Quandamooka elders. - Community consultations and forming the governance structures: establishing the SWF legal entity, initial board appointments, creating the DAO framework, and running public workshops so residents shape the project. - Economic modeling and fundraising: Finalizing the business case, applying for grants, launching the initial token offering (if ready) or other capital raises. Also building partnerships with universities and companies for technical input. Essentially, Phase A is about "measure twice, cut once" – get all the data (wave/tide/solar data loggers set up), finalize designs through iterative simulations (e.g., modeling wave impacts of the proposed islands), and ensure all stakeholders are on board. By the end of Phase A, we should have regulatory approvals (or at least clear pathways) and financing lined up for pilot constructions.

Phase B – Pilot Projects (Reef-Islet & Initial Energy Device): This is the proof-of-concept phase on a small scale: - Build a **pilot artificial reef-island** segment near Amity: for example, one small breakwater (say 50m long) or an island of a few thousand square meters, including a bit of reclaimed land. On it,

install one test **oscillating water column (OWC)** caisson or a single wave energy converter, and a small solar array. Just one or two devices to start, to evaluate performance. Also deploy a short stretch of submerged reef units with oyster seeding to test the living breakwater concept. - Deploy a **trial tidal device** (e.g. one VIVACE unit or one oscillating hydrofoil) in a channel where it can be monitored. Possibly along with an instrumented platform to measure power output and environmental effects. Construct a **small sand battery** prototype (maybe a 20-foot container filled with sand and a heater) to see how it stores heat through day-night cycles. - Roll out the **Straddie Everything App (MVP)**: initial version with identity module and perhaps a simple voting or energy tracking feature. Possibly conduct a DAO trial vote on a minor issue to test participation. - This phase will also include training locals to operate and maintain the pilot systems, effectively building capacity. The SETCo will likely coordinate training sessions (with the help of the equipment suppliers). - Criteria for moving to next phase: The pilots should demonstrate at least baseline functional performance (e.g., the wave device survives storms and generates power as predicted, the reef structure stays intact and accumulates marine growth, etc.). If issues arise, designs will be tweaked before scaling up.

Phase C - Full Hybrid Clean Energy Farm + SWF Launch: In Phase C, we scale up to the full integrated system and formally inaugurate the Sovereign Wealth Fund's operations: - Full-scale Renewable Energy Deployment: Install the planned capacity of wave energy converters (multiple OWCs or other devices forming a small wave farm), tidal array (a field of VIV or hydrofoils if viable, or pivot to another tidal tech if pilots showed better options), and solar PV farms (covering the artificial islands and perhaps additional ground-mount or rooftop PV in town). Also, implement the linear Fresnel CSP with molten salt storage if the feasibility supported it, to provide dispatchable power. Commission the vanadium flow battery and any other storage (so that the microgrid is fully balanced). - Grid Integration: Connect the island systems with a microgrid control platform, and if applicable, lay a submarine cable to the mainland for export/import. Ensure island can operate independently (islanded mode) if mainland connection is down - energy security is a must. - **SWF Launch:** With major assets now generating revenue, the Sovereign Wealth Fund becomes active. It will start receiving revenues (power sales, etc.) and possibly make its first disbursements according to policy. The fund's governance mechanisms (board, DAO proposals, audits) will be in full swing. People may receive their first community dividend or see the first SWF-funded project (like new school equipment or startup loans for local businesses). - Token Economics in Full Effect: The Straddie Energy Token (SET) system will be fully operational – tokens trading on an exchange or local marketplace, used for energy transactions and representing ownership stakes. If earlier phases only did limited token trials, now it's at production scale. The Everything App will allow real-time P2P energy trades, and the community can track on a dashboard how much energy is green, how much money staying local, etc. - Manufacturing & Construction Scaling: The material fabrication (sand bricks, etc.) will be running, at least to supply local needs. Perhaps a small facility is making X number of bricks a day, and any new building in Phase C (say a visitor center or housing for workers) is built using them – demonstration effect. The circular waste processing center (recycling glass to sand, plastic to panels) is operational, handling all of the island's waste by now, drastically reducing landfill output. - **Monitoring** & Adjustments: Throughout Phase C, extensive monitoring of environment and systems continues. We adjust operations as needed - for instance, if a particular wave device has unexpectedly strong environmental impact, we might swap it out or change how it's used. Or if we find the artificial island causing sediment buildup too fast in a channel, we dredge or reshape it. This phase is about reaching a steady state where the system is optimized. - Importantly, Phase C is where community benefits become tangible - jobs are fully realized (people working in maintenance, aquaculture, hospitality for increased eco-tourism, etc.), energy bills possibly dropping or stabilized, and nature showing recovery signs (more fish, stabilized shore). It's basically the delivery of the promise.

Phase D – Subterranean Expansion & Island Proliferation: After proving the main concept, Phase D looks to long-term expansion and resilience: **- Wet-Sand TBM Tunneling:** Launch the tunnel boring project to create the underground freight/passenger tunnel discussed in Section 6. This will probably commence once the SWF is healthy and can invest in infrastructure or we have additional funds. The TBM will chew through sand to create the first tunnel, reusing the sand for further reclamation or other needs.

On completion, island logistics improve significantly (e.g., freight can be moved underground, reducing surface traffic and possibly enabling new tourist transport options like a cool underground ride). -Additional Artificial Islands: With the experience from the initial chain of islands, Phase D could add more if needed - perhaps extending further along the coast or even building a multi-purpose larger island that might host larger facilities (who knows, maybe a research campus or a solar array farm isolated at sea). These would be dictated by future needs: e.g., if sea level rise accelerates, more protection is needed; or if the island wants to host an offshore hatchery or more solar, etc. - Scaling Industries: If demand exists, scale up the manufacturing: e.g., if Straddie bricks are a hit, maybe a modest export could start to nearby islands or mainland green builders. Aquaculture could increase if sustainable (maybe you start exporting oysters to Brisbane restaurants branded as eco-friendly carbonnegative oysters). The SWF by now might invest outside the island as well, generating returns from, say, a stake in an offshore wind farm or in tech companies – diversifying its portfolio. - **Thorium** Reactor R&D: By this phase, perhaps the global landscape has changed – if small modular reactors (SMRs) or thorium MSRs have become viable and societally accepted, the project could initiate steps to deploy one (subject to Australia's nuclear regulatory environment). That could provide a future boost of constant power if needed (for example, if electrification has soared with electric ferries, etc., and more baseload is useful). - Institutionalizing & Education: Phase D also means institutionalizing the successes - setting up local colleges or training centers on-island so the specialized knowledge (marine energy tech, sustainable design) is taught to new generations locally, making the model self-sustaining in human resources too. Straddie could become a training hub for other communities looking to emulate its model, with the Employment & Training Company exporting its framework elsewhere (and earning consulting fees that – guess what – go back to the SWF!).

The phases are ordered to minimize risk: **start small, learn, then scale**. Each phase's success unlocks the next. This agile, phased approach also helps maintain community support – people see incremental benefits rather than waiting a long time for an all-or-nothing project. By Phase D, North Stradbroke Island would truly be a transformed "civilisation of sand": energy-independent, ecologically richer, economically prosperous, and culturally vibrant, having woven traditional knowledge with futuristic tech.

11. Risk Register (Overview)

(Detailed risk assessment is beyond scope here, but a robust risk register will be maintained.) The project will identify risks across categories – environmental, technical, financial, regulatory, social – and plan mitigations for each, along with evaluating their likelihood and impact. Some key risks and approaches include:

- **Cyclone or Extreme Storm Damage:** High-impact but moderate-likelihood (SE QLD can get severe storms). Mitigation: over-engineer critical structures (wave devices and breakwaters) for 1-in-100 year storm waves, arrange insurance coverage, have rapid repair plans. Residual risk: reduced by combining gray and green infrastructure (mangroves to dampen surge).
- Thorium Licensing Delay/Impossibility: If nuclear regulations don't allow a thorium reactor, that part may never happen. Mitigation: treat it as optional; design the energy system to meet needs without nuclear. If it becomes viable, it's a bonus.
- **Token Price Volatility:** The Energy/Investment tokens could fluctuate, affecting project funding or community sentiment. Mitigation: design tokens more as stable utility tokens (perhaps pegged or backed by real assets), employ treasury management in the SWF to stabilize against crypto market swings. Also, clear communication that the token is not for speculative gain but a long-term stake.
- **Cultural Heritage Impact:** Risk of unintentional disturbance of Indigenous heritage sites or practices. Mitigation: fully involve the Quandamooka people in planning and monitoring. Cultural Heritage surveys done before digging anywhere. If any findings, work stops and

protocols followed. Actually, the project can have positive cultural outcomes by funding cultural centers or land care by Indigenous rangers.

- Community Pushback or Governance Failure: If the community feels left out or if the SWF/DAO governance fails (e.g. low participation or conflict), the project could lose its social license. Mitigation: continuous outreach, adapt based on feedback, include diverse representation in decision bodies, and perhaps an external mediator or ombudsman for community complaints. Keep processes transparent to build trust.
- **Technical Underperformance:** A device might not produce as expected (e.g. wave energy yields lower capacity factor). Mitigation: diversify tech we're not betting on just one device. Also, start pilots to catch issues early. Maintain contingency funds to replace or upgrade tech as needed.
- Financial Shortfall: Could be caused by cost overruns or revenue not meeting projections. Mitigation: conservative financial modeling, building contingency into budgets, securing multiple funding sources. The SWF by design buffers lean years by saving in fat years (smoothing out volatility).
- **Cybersecurity/Crypto Hacks:** A hack of the token platform or identity system could undermine trust or cause losses. Mitigation: best-practice cybersecurity (audits, multi-sig wallets, cold storage for keys, rapid incident response plan), insurance against cyber-theft, and having an analog backup for critical operations (the lights stay on even if the blockchain is paused).

Each risk will be listed with a **likelihood (low/med/high)**, **impact (low to catastrophic)**, **mitigation strategy**, and resulting residual risk after mitigation, as well as an owner (person or entity responsible for monitoring it). This risk register will be a living document updated through the project phases.

Appendices (for reference):

- Data Sources & References: A compilation of data sources used in planning e.g., Bureau of Meteorology wave climate data, Australian Renewable Energy Agency (ARENA) reports on wave energy, Geoscience Australia mineral maps, Australian Hydrographic Office charts, NEM pricing data, etc. This ensures transparency and allows others to validate and continue research.
- *Template MoU with Research Partners:* A sample Memorandum of Understanding for collaboration with universities (UQ, QUT, Griffith, CSIRO etc.), defining how we share data, conduct joint pilots, and involve students. This makes it easy to formalize partnerships quickly.
- *Glossary:* A list of technical acronyms and terms used, for clarity. (For instance: OWC, TRL, LCOE, CSP, LFTR, SWF, DAO, IMTA, KYC, etc., each briefly defined). This is helpful for community readers or new team members to get up to speed on the jargon.

By pursuing this comprehensive strategy, North Stradbroke Island will transform challenges (like the end of sand mining and coastal erosion) into opportunities. It will build a new economy founded on renewable energy, innovative use of sand (its most abundant resource), and community-centric finance. The Straddie Sovereign Wealth Fund will act as the guarantor of long-term prosperity, ensuring that the wealth generated benefits the island's people and environment indefinitely – truly a legacy of sustainability.

The approach is ambitious but achievable, and aligns with global trends toward green recovery and indigenous co-led development. If executed well, Minjerribah can become a beacon: a small island showing the world how to cultivate a modern civilization literally from the sand up, in harmony with nature and powered by the boundless energy of earth, sun, and sea.

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