

Gold Prices

Summary

The Gold Prices dataset includes daily prices of Gold since April 1968.

Key Facts

Date Created	2014
Date Modified	2022-07-15
Version	2022-07-15
Update Frequency	Quarterly
Complexity	Simple
Temporal Coverage	1968-04-01 to 2022-07-14
Spatial Coverage	N/A
Source	Bundesbank Statistics
Source License URL	N/A
Source License Requirements	N/A
Source Citation	N/A
Keywords	Gold Prices, Gold Price Fluctuations, Gold Daily Prices

Other Titles and Uses

- Bundesbank Gold Prices
- Daily Gold Prices

Description

Of all the precious metals, gold is the most popular as an investment. Investors generally buy gold as a way of diversifying risk, especially through the use of futures contracts and derivatives.

The gold market is subject to speculation and volatility as are other markets. Compared to other precious metals used for investment, gold has the most effective safe haven and hedging properties across a number of countries. Daily prices of Gold since April, 1968 are included in the dataset.

Gold has been used throughout history as money and has been a relative standard for currency equivalents specific to economic regions or countries, until recent times. Many European countries implemented gold standards in the latter part of the 19th century until these were temporarily suspended in the financial crises involving World War I. After World War II, the Bretton Woods system pegged the United States dollar to gold at a rate of US\$35 per troy ounce. The system existed until the 1971 Nixon Shock, when the US unilaterally suspended the direct convertibility of the United States dollar to gold and made the transition to a fiat currency system. The last currency to be divorced from gold was the Swiss Franc in 2000

Dataset Prices of gold are prices in London on morning fixing for 1 ounce of fine gold in USD.

Schema

Field Name	Type	Description	Properties
Date	Date	Gold Price data for specific dates	Required
Price	Number	Daily Gold Price	Level: Ratio; Currency: USD

Sample Records

Date	Price
Date	Price
2022-07-09	
2022-07-10	