



BATTERY METALS

Developing A World-Class Critical Minerals Project
to Meet the Needs of the Energy Transition

Corporate Presentation November 15, 2023

Forward Looking Statements

Disclaimer

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Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. The Company does not undertake to update any forward-looking information in this presentation or other communications unless required by law.

Qualified Person

The technical information in this corporate presentation was reviewed and approved by Claude Duplessis, P.Eng., of GoldMinds Geoservices Inc., who is a Qualified Person in accordance with National Instrument 43-101.

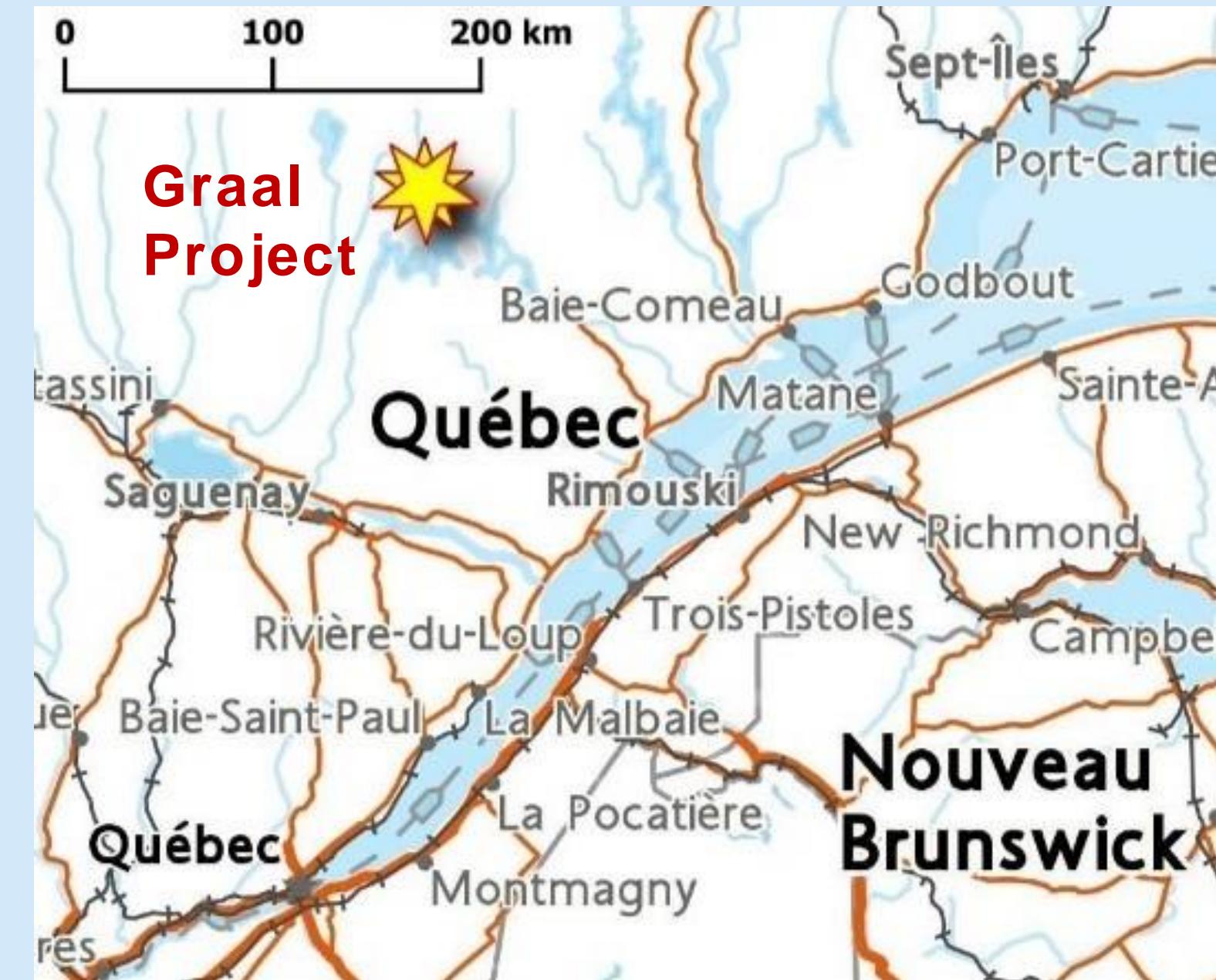
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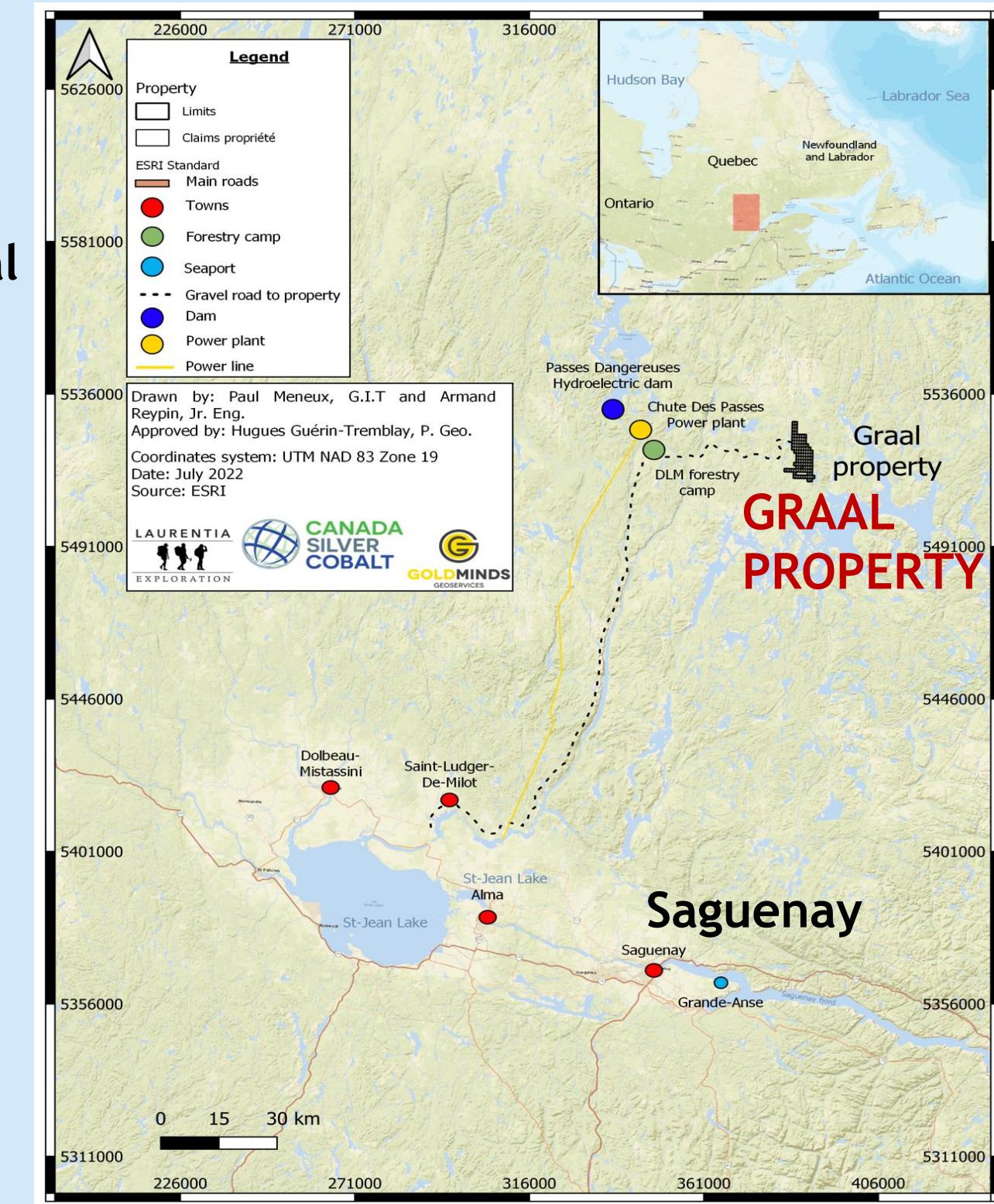
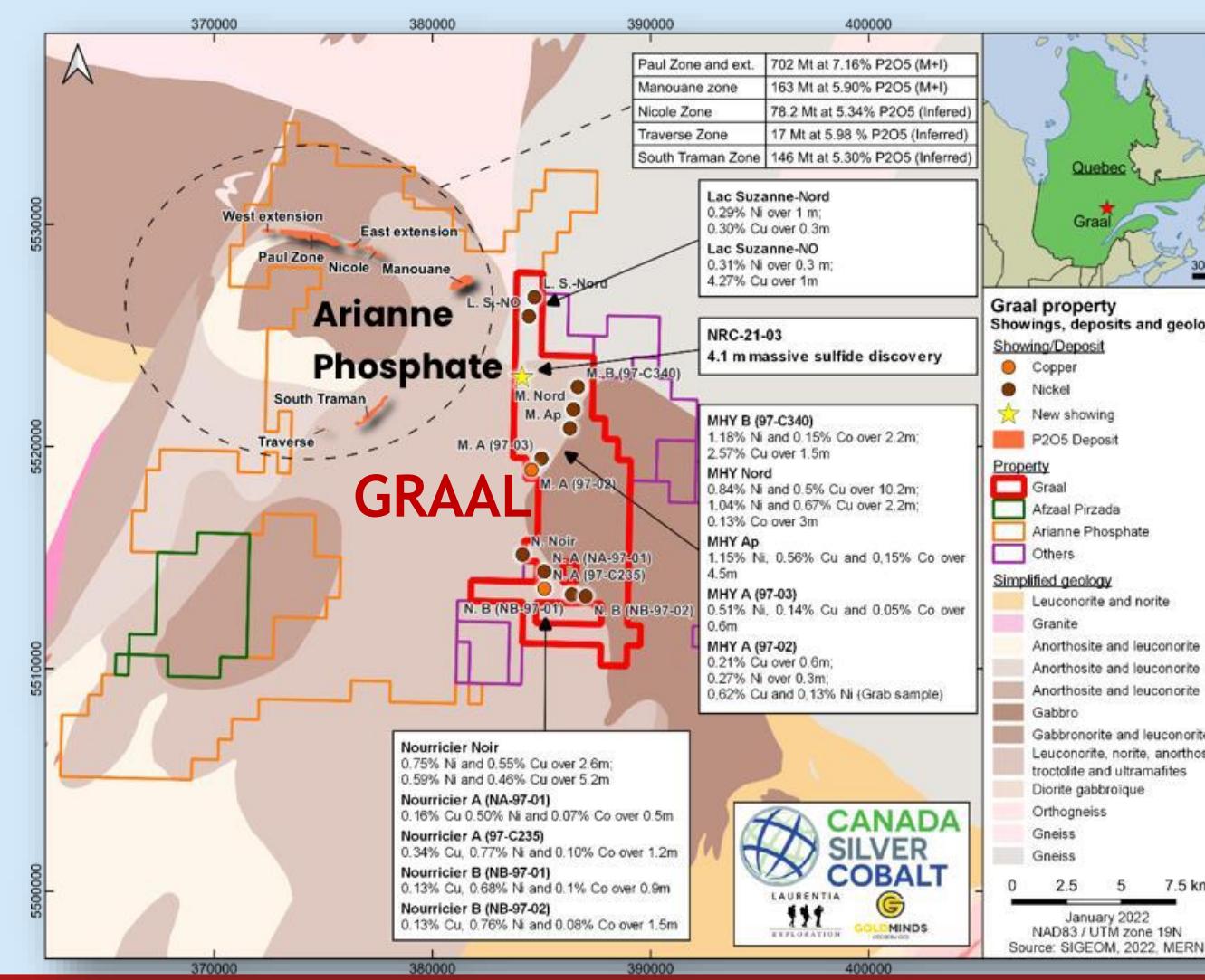
Coniagas Key Focus

- Advance the GRAAL nickel-copper-cobalt project towards production as an open-pit mine.
- Conduct an aggressive exploration drilling program aimed at delivering a first resource report.
- Explore potential for an additional deposit at depth with even higher grades.



Excellent Infrastructure

- Good road access and close to the Chute des Passes power plant.
- Adjacent to the planned Arianne phosphate mine which will have important infrastructure built up nearby in an emerging critical minerals mining camp.



Exploration Highlights

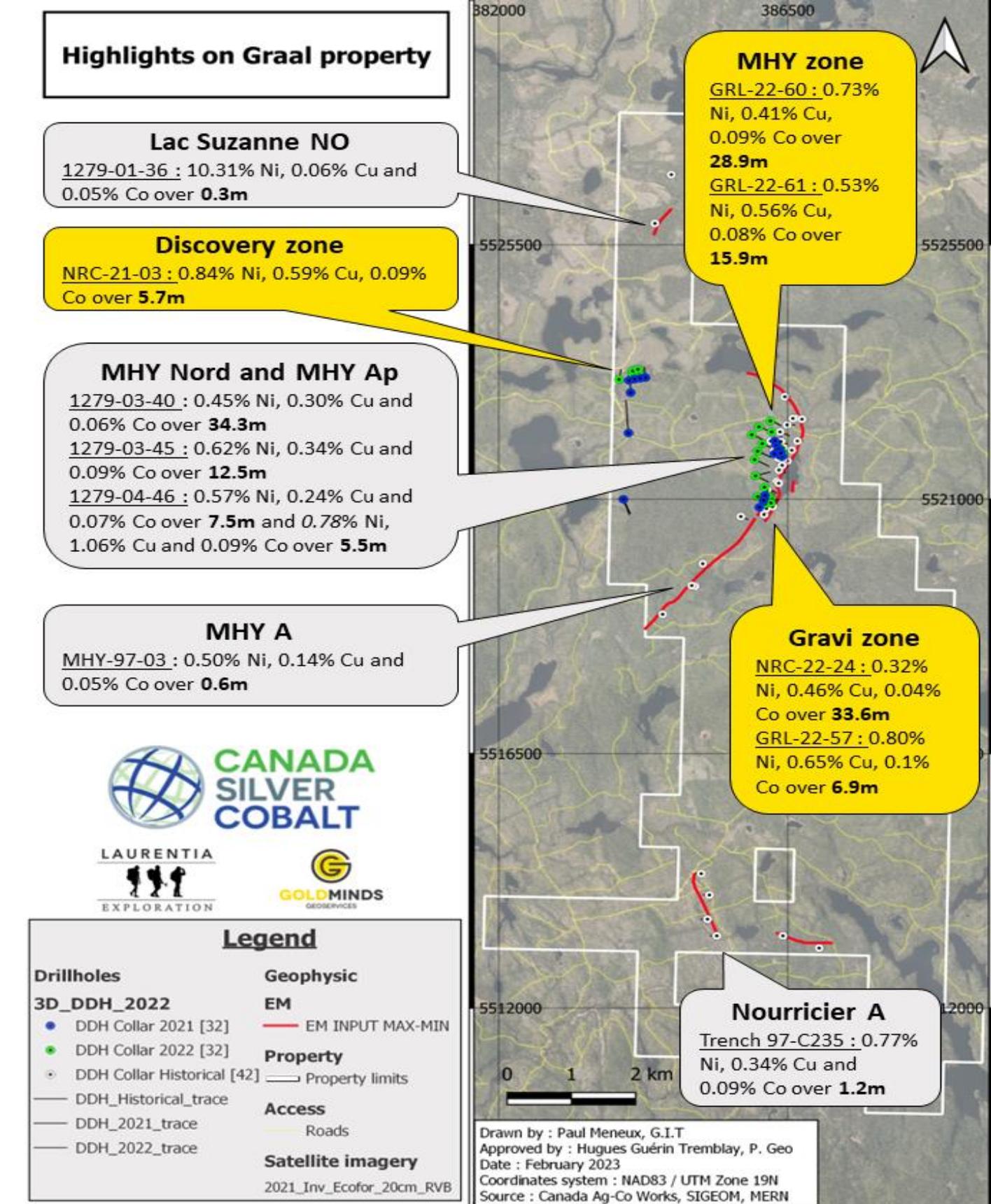
- Recent drilling has intersected high grades of nickel, copper and cobalt near the surface with showings of platinum and palladium.
- Up to 1.12% Nickel Equivalent over 28.9 meters mostly at shallow depths of only 50-100 meters (see details in following pages).
- Completed 16,788.25m of diamond drilling in addition to the 6,885m of historic drilling along with airborne magnetic/gravity, VTEM, SQUID, borehole EM types of geophysics.
- [NI 43-101 Technical Report dated April 6, 2023](#)



Massive sulphides in drill core at Graal containing nickel, copper and cobalt

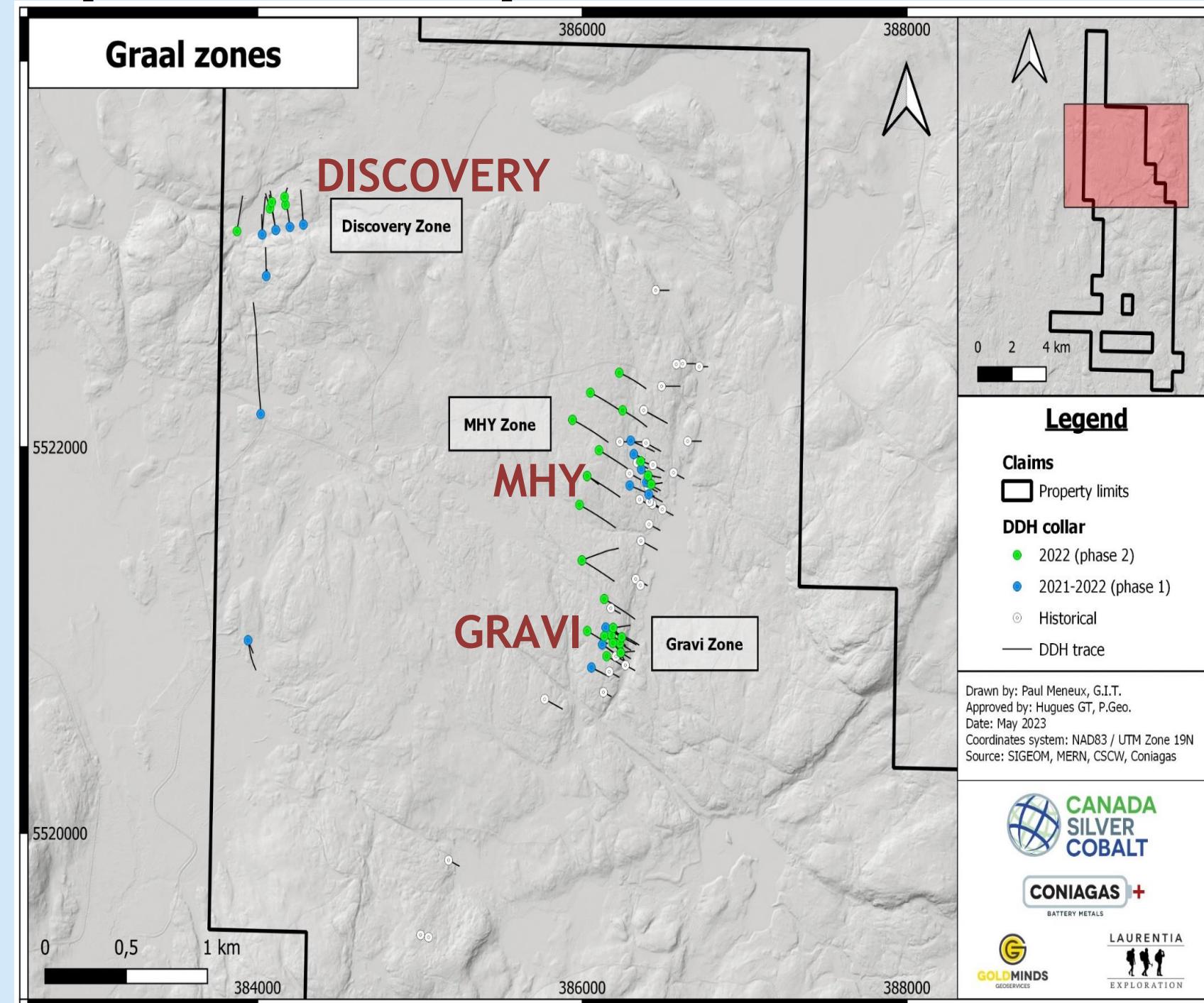
Graal Property

- Airborne geophysics showed a large Bouguer gravity anomaly on the 6,113 hectare property.
- Drilling confirmed a Ni-Cu-PGE anorthositic hosted magmatic sulphide deposit. (*intrusive igneous rock composed predominantly of calcium-rich plagioclase feldspar*).
- **6 km mineralized strike length** (red line on map) as well as numerous intersections in the Discovery Zone to the west.

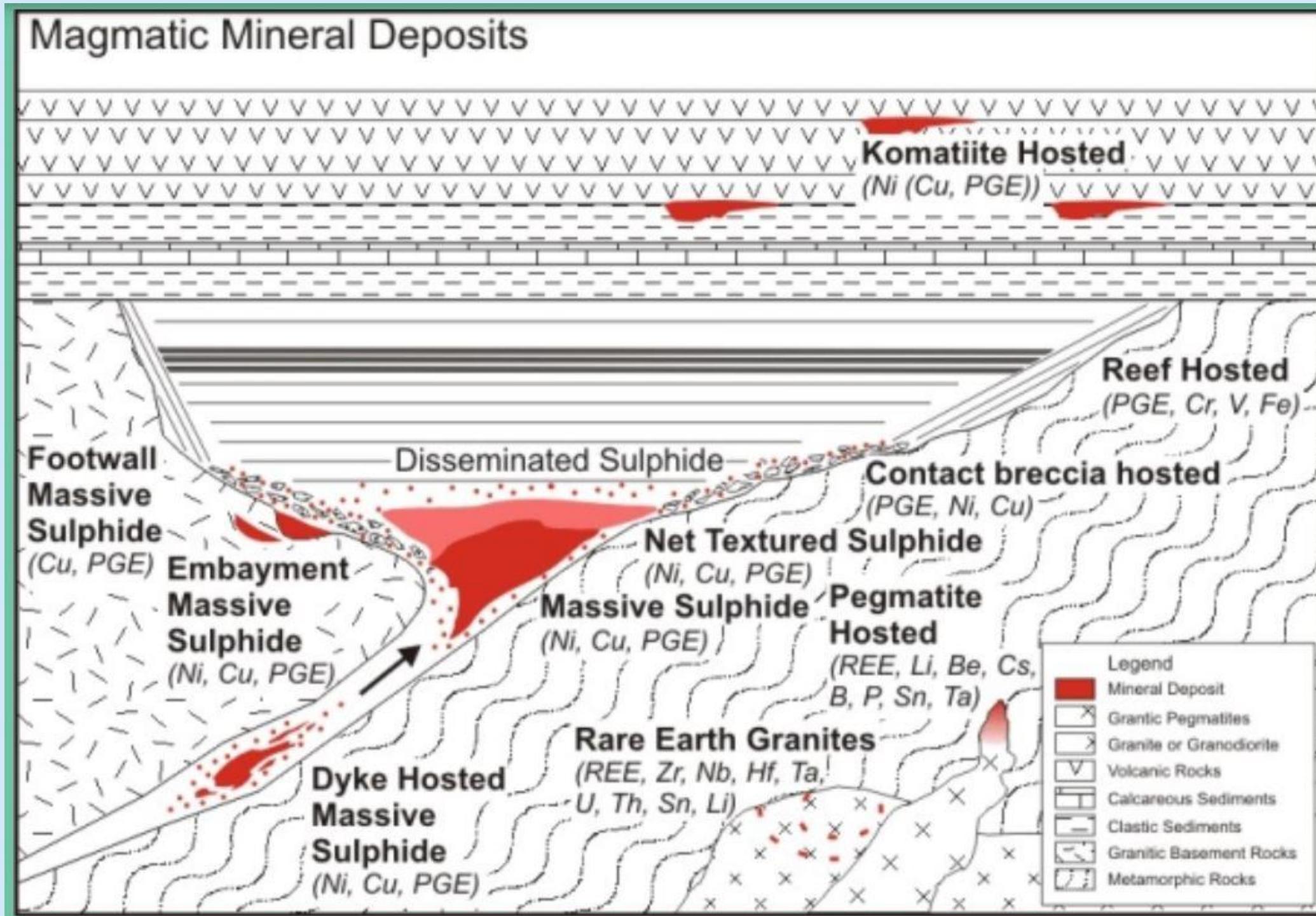


Potential for High-Quality Near-Surface Deposits and a Significant Deposit at Depth

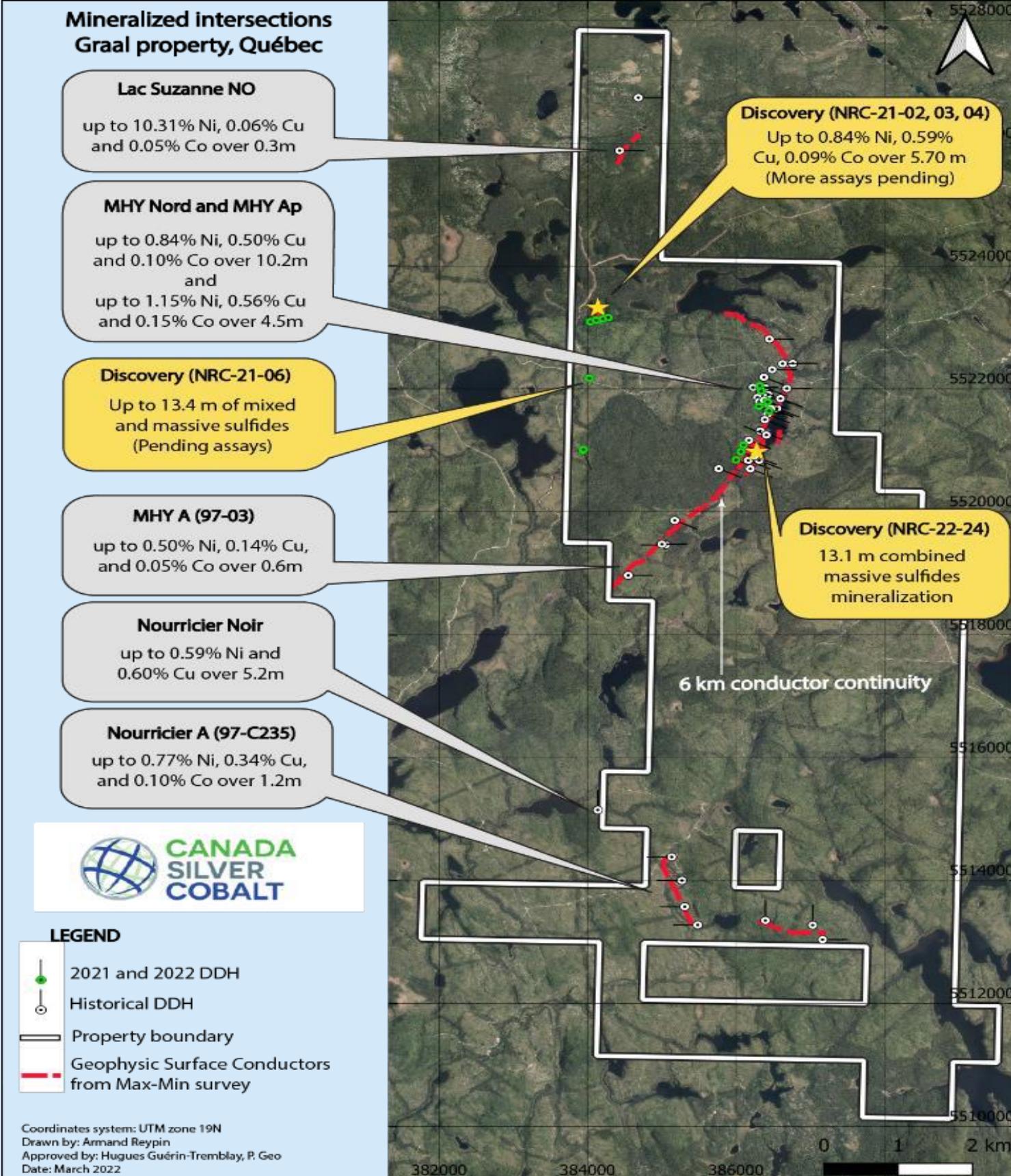
- Drilling in the MHY, GRAVI and DISCOVERY zones hit mineralization in every hole.
- Numerous intersections of massive and semi-massive sulphides with high-grade nickel-copper-cobalt mineralization.
- Geologists say the mostly shallow drilling so far has been on the edge of a large Bouguer gravity bowl with the likelihood of a **significant deposit at depth near the bottom of the large gravity bowl** (which is usual in these types of deposits).



Graal Magmatic Conceptual Model



Historic Exploration



30 to 60 million tonnes: Previously estimated potential near-surface target with a grade range of 0.60-0.80% nickel, 0.30-0.50% copper and 0.10-0.15% cobalt in the MHY Zone along the 6 km EM corridor (red line on the map). Based on drilling by Virginia Mines and SOQUEM 1996-2004

This does not include the substantial newly discovered mineralization during the 2021-2022 drilling program.

HISTORIC DRILL RESULTS

HOLE	Ni %	Cu %	Co %	Over
1279-00-08	0.84	0.50	0.10	10.20 m
1279-03-40	1.03	0.80	-	10.25 m

Shareholder Value Creation at Graal

- **Acquisition costs were minimal.** Most of the property was staked and only \$60,000 was paid to consolidate adjacent properties. Previous drilling results obtained essentially for free.
- **\$6 million spent so far.** Canada Silver Cobalt drilled 16,000+m in 2021-2022 and conducted extensive geophysics.
- **Next Steps at Graal** (as recommended in 43-101 Technical Report):
 1. Initially drill 2,000m in shallow areas to expand mineralization in the MHY Zone, and conduct a metallurgical study and consultations with First Nations.
 2. Plan drilling to produce a resource study and test deeper targets in the Bouguer anomaly.

Graal: Next Class 1 Nickel Mine in Quebec

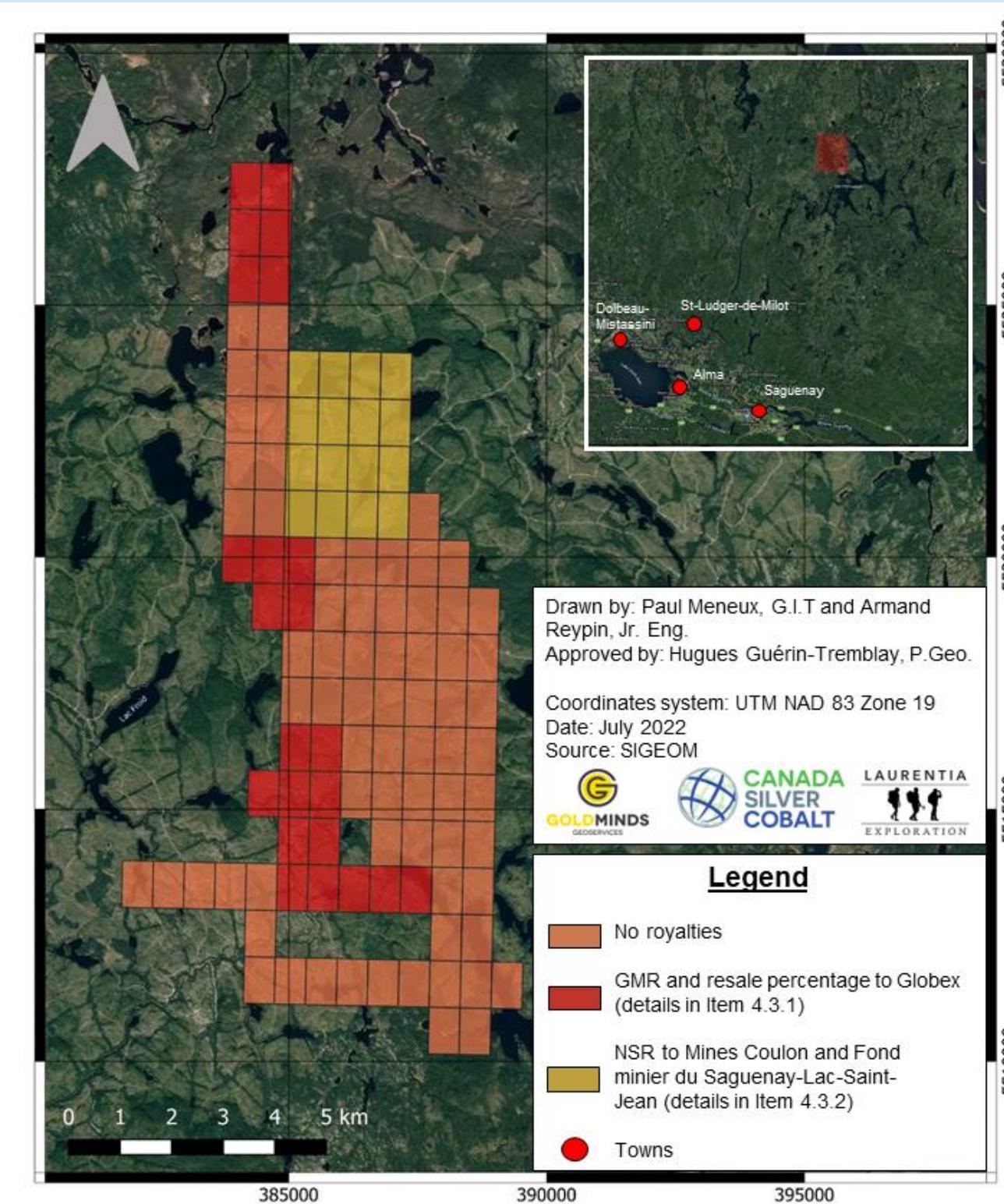
- Nickel at Graal is contained in sulphides - easier and cheaper to process than laterite nickel deposits and convert into clean Class 1 nickel sulphate for EV batteries.
- Mining at Graal will be from an open pit - less expensive than at most other nickel sulphide deposits in the world which are usually located deep underground.
- Graal has the benefit of substantial copper and cobalt by-products to offset mining costs and supply critical metals needed for the energy transition.

Coniagas Undervalued vs Peers

Coniagas Valuation \$8 million vs Power Nickel at \$32 million

- Graal's drill results are comparable to those at Power Nickel's Nisk nickel-copper-cobalt deposit also in Quebec.
- Both Graal and Nisk are at similar stages of exploration without updated resource reports and both are close to roads and hydropower.
- But **Graal has the advantage over Nisk** because Graal is only 200 km from the ocean port of Saguenay versus Nisk being father north at about 700 km from Saguenay.

NSRs Apply To Only Part of The Graal Property



Royalties on only two groups of claims comprising less than half of the Graal property.

The 23 claims acquired from Globex have a 2% Gross Metal Royalty. The 16 claims acquired from SOQUEM/COULON JV have a total of 2% Net Smelter Royalty (NSR) where 1% can be purchased for \$750,000.

No royalty for the rest of the claims forming the Graal property.

2021-2022 Drilling

Phase 1 and 2 involved 16,788.25m of diamond drilling that intercepted various amounts of nickel-copper-cobalt (Ni-Cu-Co) with minor amounts of platinum-palladium (PGE)

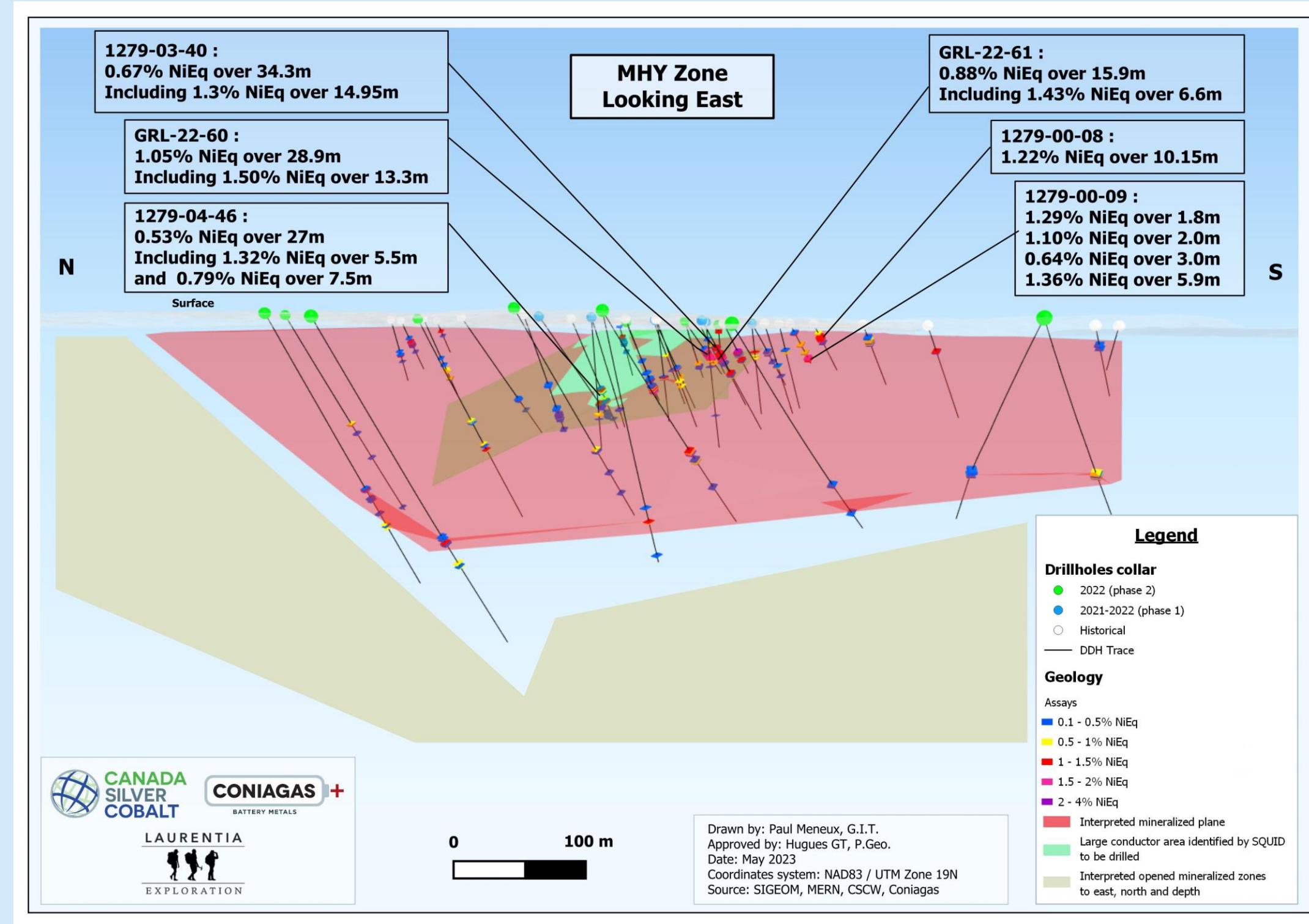
Highlights include 1.12% Ni Equivalent over 28.9 meters and 0.94% Ni Equivalent over 15.9 meters¹

PHASE 1						PHASE 2					
HOLE	NI %	CU %	CO%	OVER	FROM	HOLE	NI %	CU %	CO%	OVER	FROM
NRC-21-03	1.15	0.27	0.12	4.10 m	138.30 -142.40 m	GRL-22-60	0.73	0.41	0.09	28.90 m	51.50 - 80.40 m
NRC-21-15	0.43	0.43	0.06	5.80 m	56.30 -- 62.10 m						1.12 % NiEq
NRC-22-24	0.39	0.40	-	30.60 m	121.50 – 152-10	GRL-22-61	0.53	0.56	0.08	15.90 m	62.10 - 78.00 m
NRC-22-26	0.57	0.41	-	5.80 m	135.00 m – 140.80 m						0.94 % NiEq

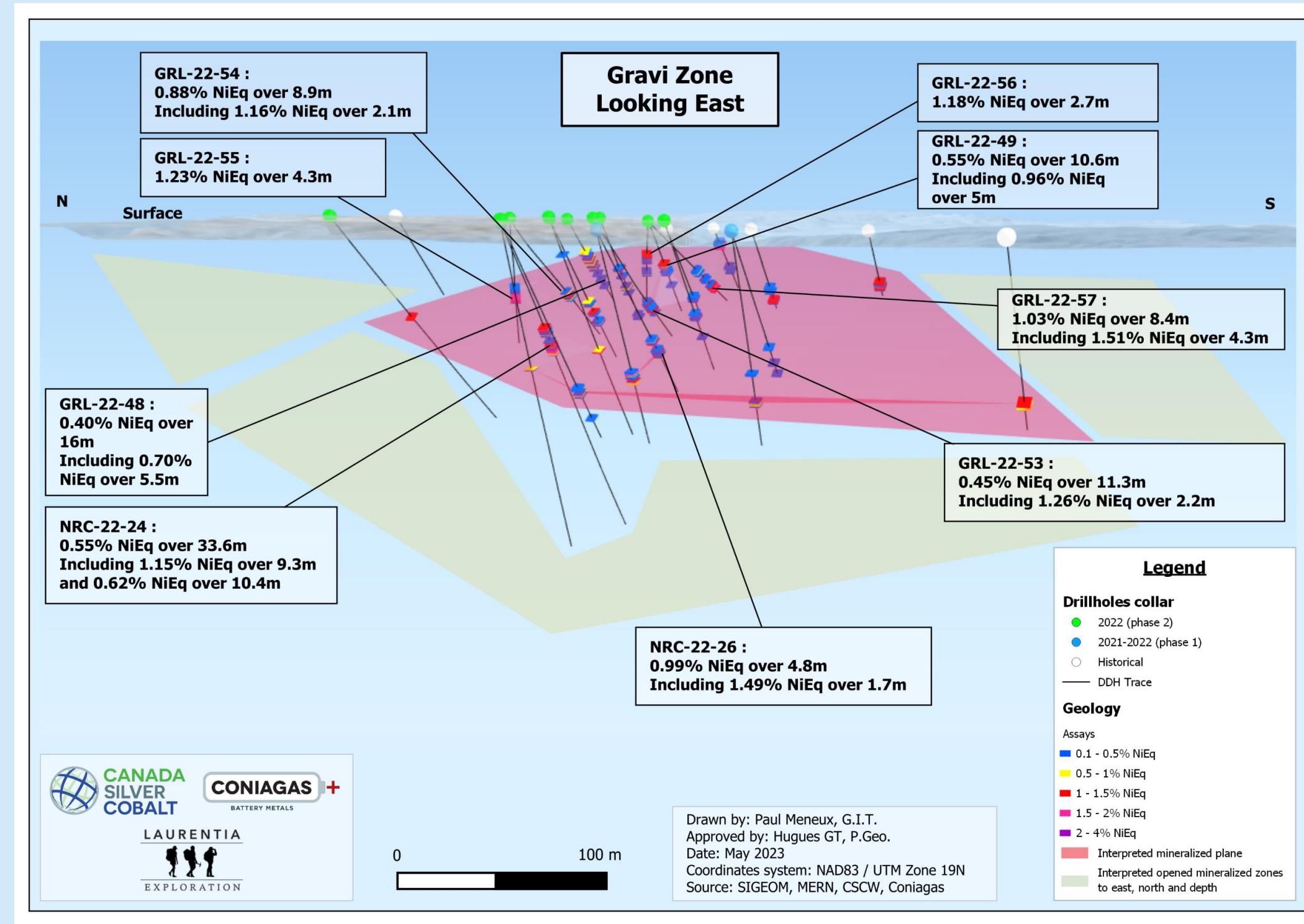


(1) Phase 1 drill results were reported in [News Release June 27, 2022](#) and for Phase 2 results [see News Release February 27, 2023](#). Note: These intervals represent core length and may not represent true width. All intervals are assay composites. NiEq % based on US\$: \$10/lb Ni, \$3.5/lb Cu, \$25/oz Ag, \$1800/oz Au, \$27/lb Co, \$870/oz Pt , \$2000/oz Pd.

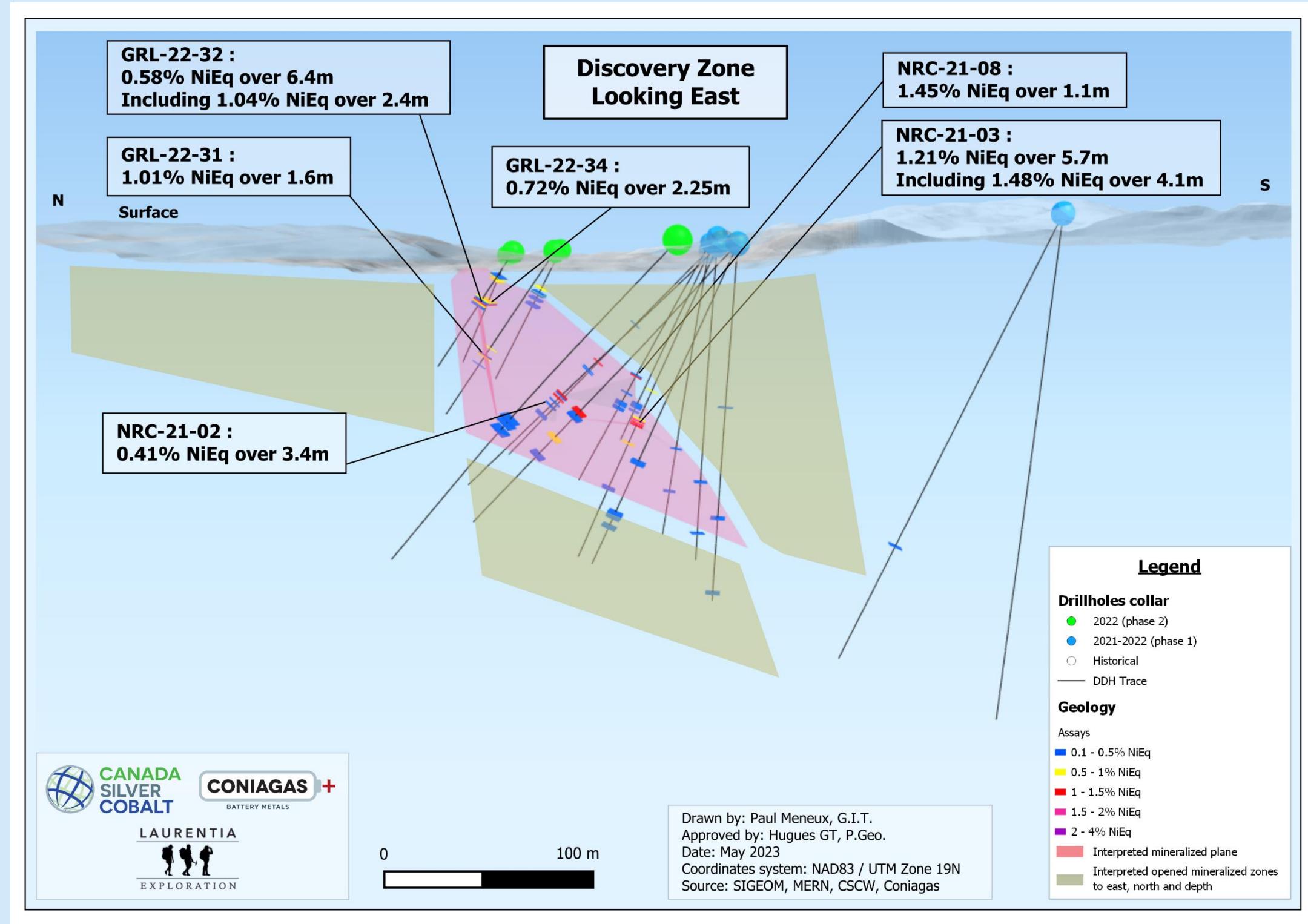
MHY Zone Cross Section Looking East



Gravi Zone Cross Section Looking East

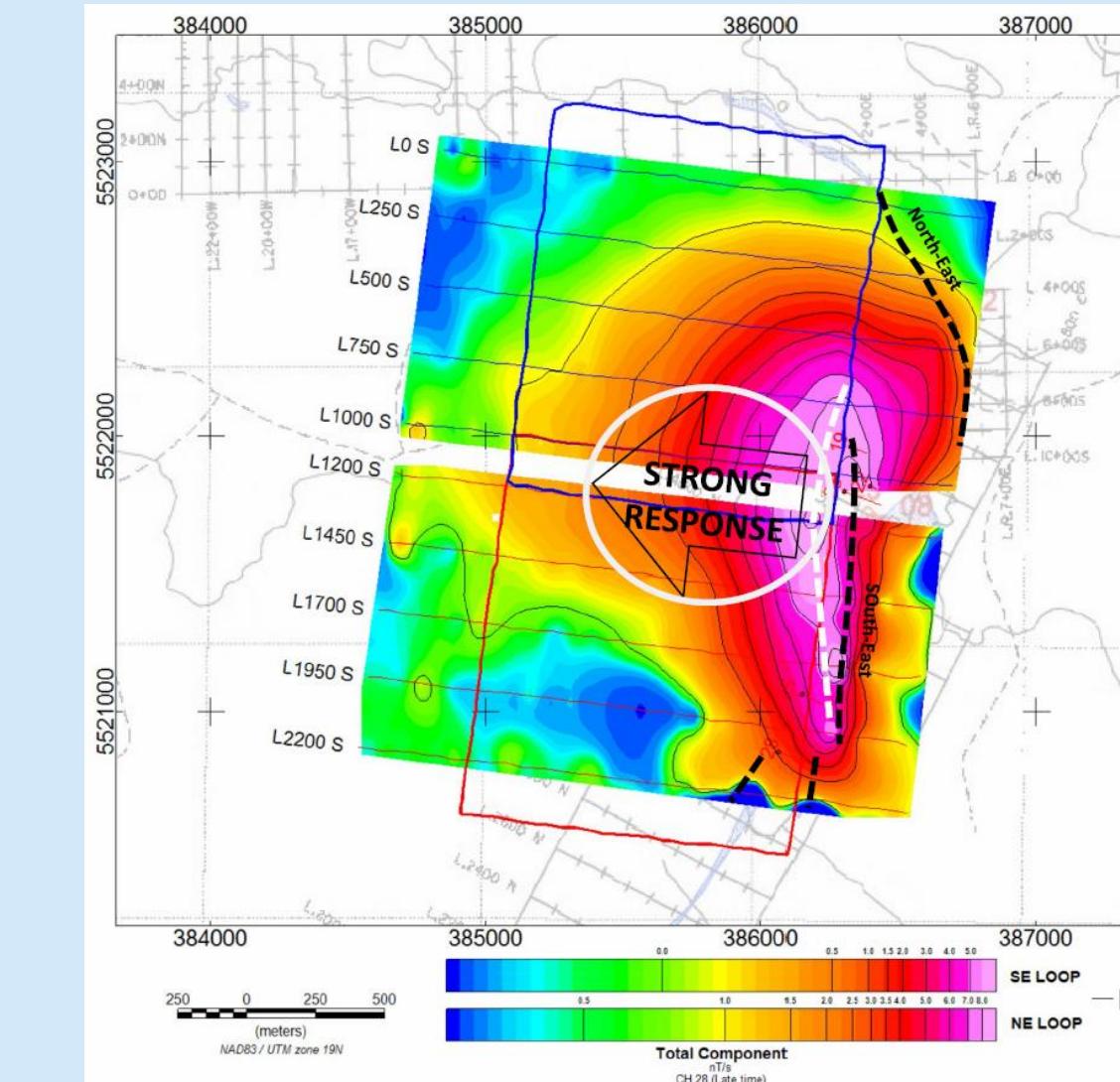


Discovery Zone Cross Section Looking East



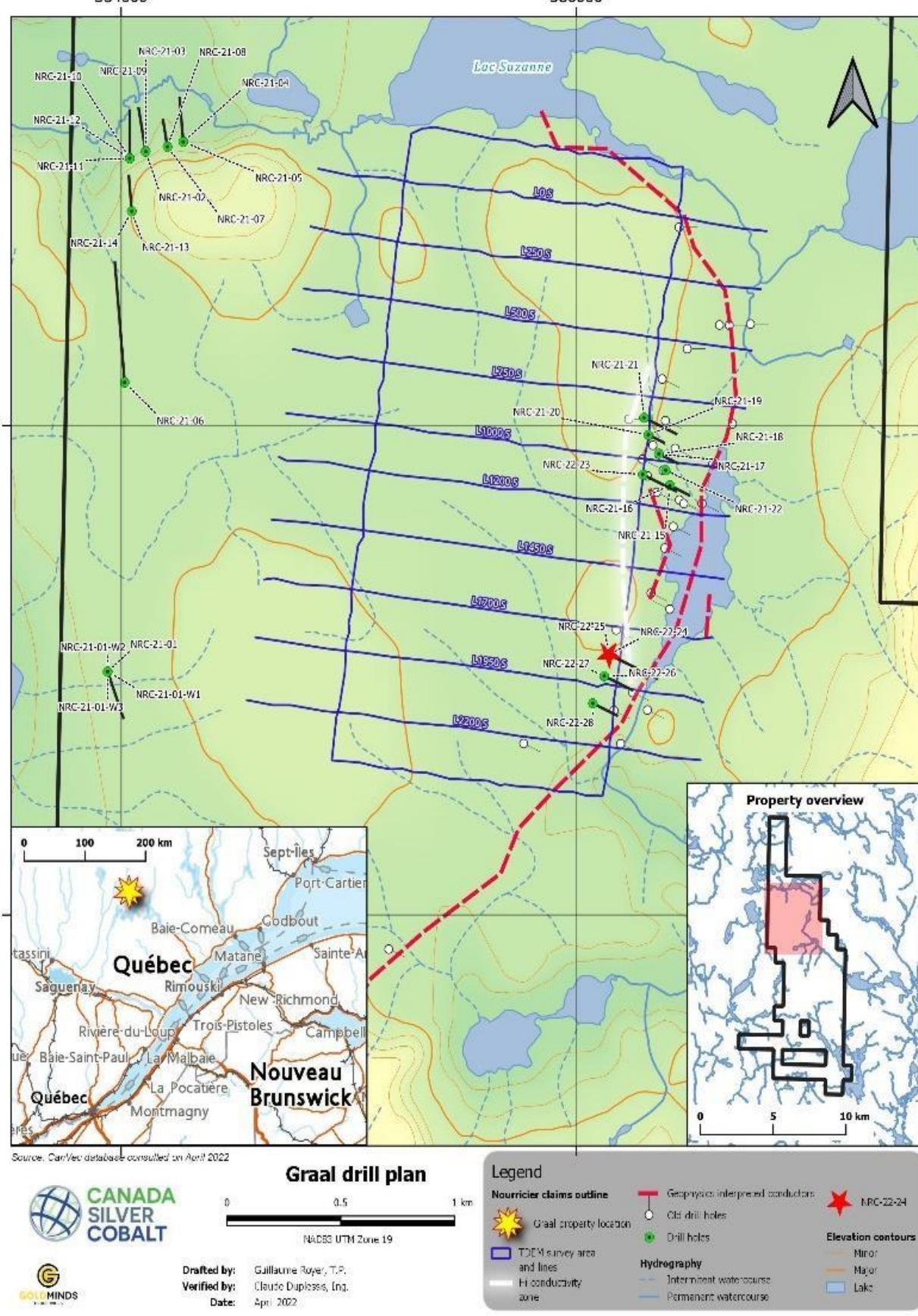
Geophysics

FL-TDEM Survey identified a geophysical anomaly 1,700m long by 850m wide with high conductance. Bore hole electromagnetic surveys conducted on selected targets



FL-TDEM Grid (blue lines), High Conductivity Zone (white line)

FL-TDEM = Fixed Loop Time Domain Electromagnetic Survey



Technical Team Leadership



Frank Basa, P. Eng., is a highly experienced metallurgical engineer and mill expert who has been active in exploration and development for more than 30 years. As CEO of Canada Silver Cobalt Works, he saw the importance of battery metals for the planned energy transition and began several years ago to acquire prospective nickel-copper-cobalt properties in Ontario and Quebec. Frank has long experience in battery metals, having worked with Agnico Eagle in the Cobalt Camp and developed a hydrometallurgical process known as Re-2Ox that successfully converts mining ores into cobalt and nickel sulphides needed by battery manufacturers.



Claude Duplessis, P. Eng., is President of GoldMinds GeoServices Inc. of Quebec City and has successfully explored and developed many mining properties around the world. Claude was instrumental in identifying and acquiring prospective battery metals properties with Frank and supervised the extensive exploration work for Graal that revealed its potential to become a mine. The drilling was mostly managed by Laurentia Exploration, a highly regarded geological services company located near Saguenay, Quebec. (In the photo, Claude is holding drill core from Graal with massive sulphides containing metals.)

Securing Critical Minerals

As of September 2023:

Indonesia produces 50% of the world's nickel.

Russia and South Africa produce 80% of the world's palladium.

The DRC produces 70% of the world's cobalt.

Graal is in a much safer jurisdiction, and with demand increasing for EV batteries, it is only a matter of time before multinationals will turn to companies like Coniagas to help solve this supply-demand imbalance.

GRAAL fits perfectly with government plans to produce critical minerals in North America

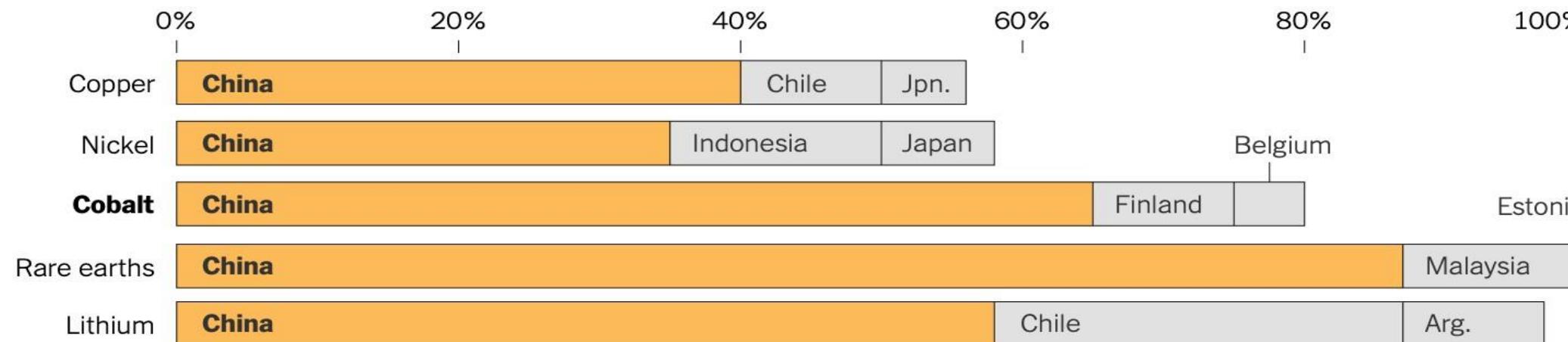
Where Clean Energy Metals Are Produced

Production of key resources is highly concentrated today. Charts show the top three producers.



And Where They Are Processed

China dominates the refining and processing of key metals.



Source: International Energy Agency • By The New York Times

Planned Coniagas Share Structure¹

Shares outstanding	32,000,000
Warrants (@ \$0.40)	17,000,000

Financing share price	\$0.25
Market capitalization	\$8.0 million

Ownership Post-Financing:

Canada Silver Cobalt	11,750,300 shares	36.7% (plus 5,874,600 warrants)
Distributed to CCW shareholders ²	11,749,200 shares	36.7% (plus 5,874,600 warrants)
Globex (previous owner of a portion of Graal)	501,000 shares	1.5% (plus 250,000 warrants)
Management/Others (escrowed)	3,000,000 shares	9.5%

Free Float (in first year)	11,000,000 shares
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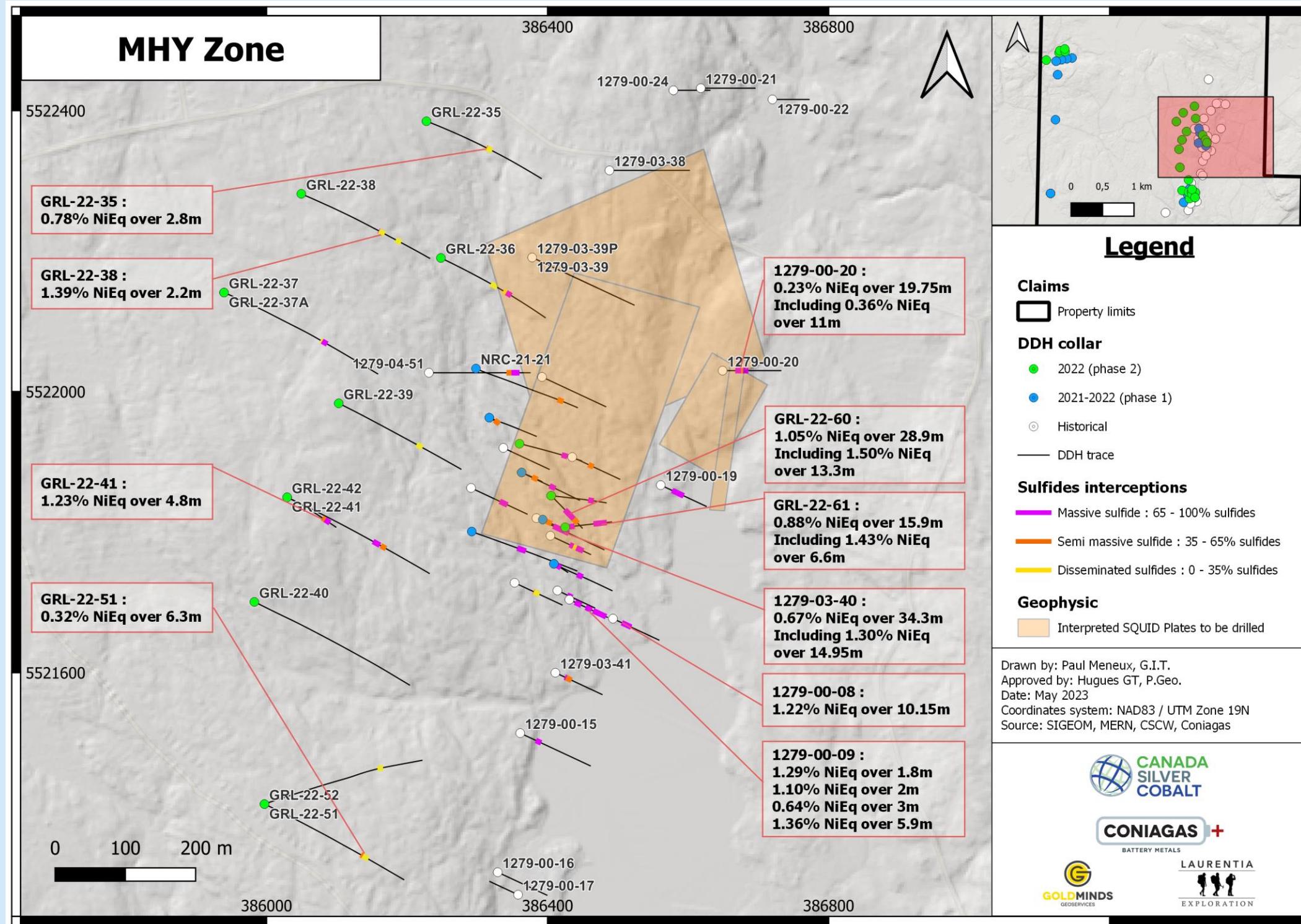
(1) Details announced in [Sept. 26, 2023 CCW news release](#). (2) Half distributed to CCW shareholders immediately with rest to be distributed to CCW shareholders on the 1st, 2nd, and 3rd annual anniversary dates.

APPENDIX



**Massive Sulphide Drill Core from GRAAL
containing Nickel, Copper and Cobalt**

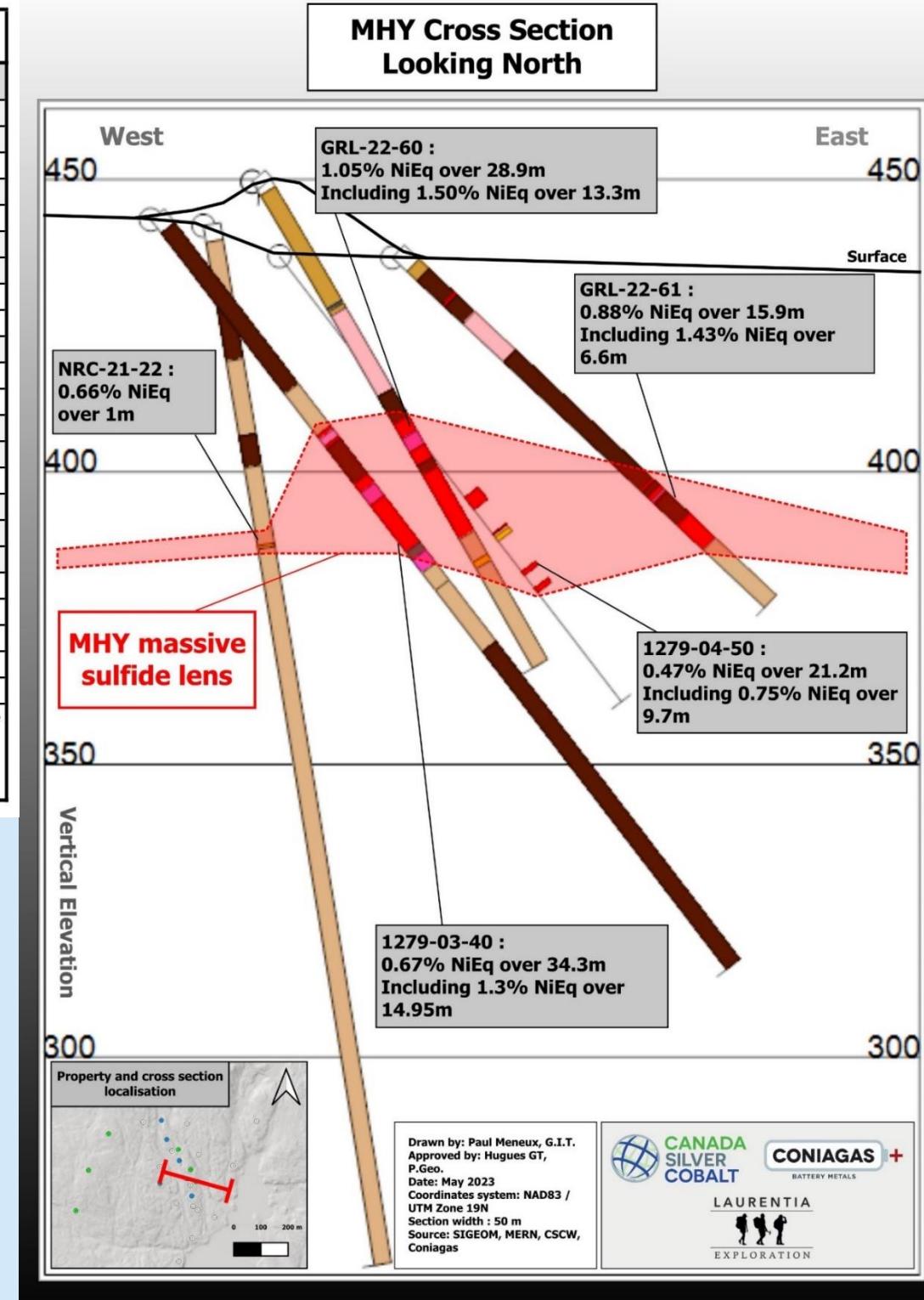
MHY Zone Overview Showing Drill Locations



MHY Zone Drill Results

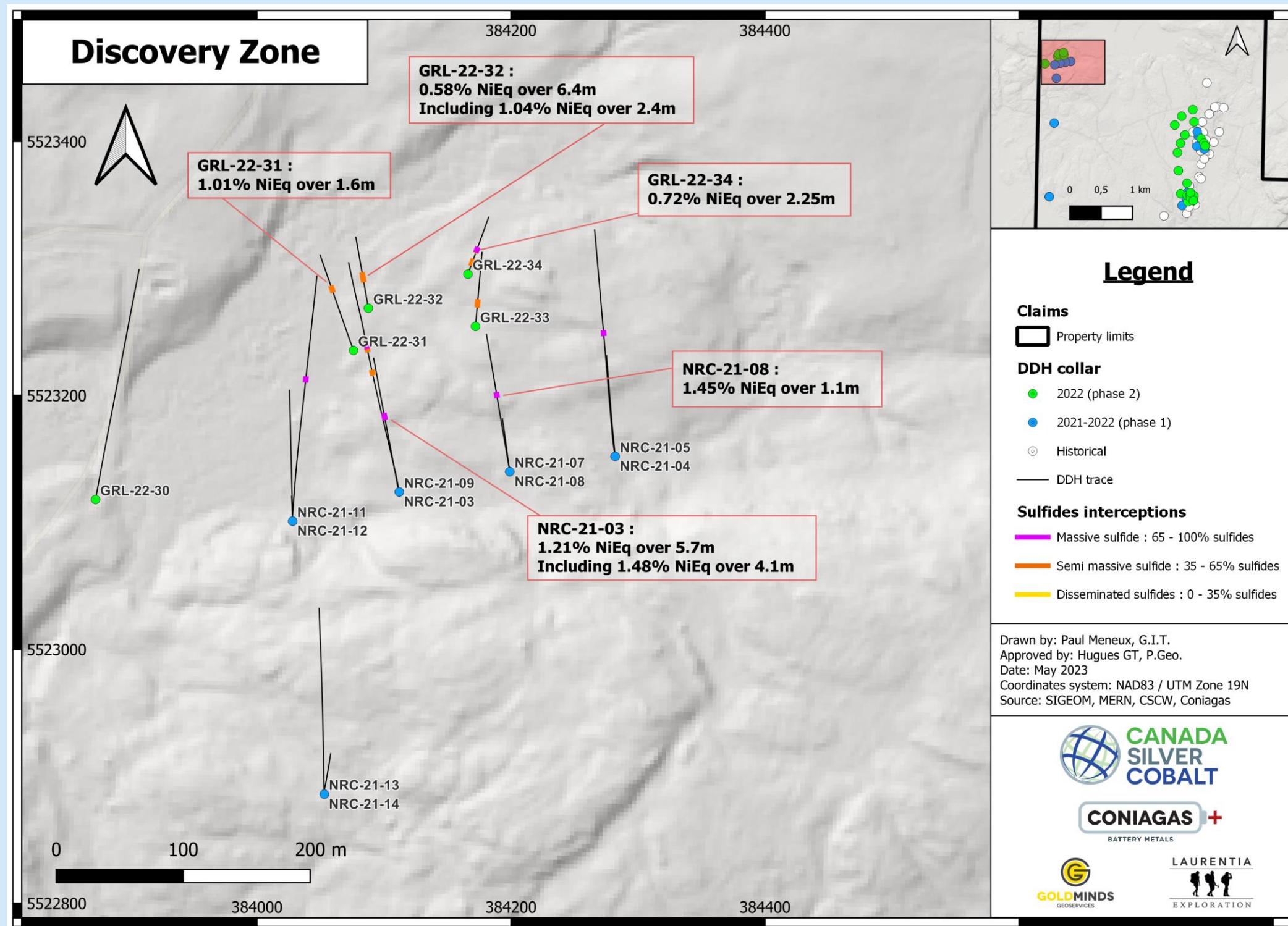
Drillholes Highlights - MHY Zone										
DDH	From (m)	To (m)	Length (m)	Ni (%)	Cu (%)	Co (%)	Pt (g/t)	Pd (g/t)	Ni Eq (%) ⁽¹⁾	
GRL-22-60	51.50	80.40	28.90	0.73	0.41	0.09	0.04	0.05	1.05	
<i>Including</i>	61.00	74.30	13.30	1.04	0.59	0.13	0.07	0.07	1.50	
GRL-22-61	62.10	78.00	15.90	0.53	0.56	0.08	0.03	0.05	0.88	
<i>Including</i>	71.40	78.00	6.60	0.94	0.83	0.11	0.06	0.09	1.43	
1279-03-40	47.50	81.80	34.30	0.45	0.30	0.06	-	-	0.67	
<i>Including</i>	58.30	73.25	14.95	0.88	0.63	0.11	-	-	1.30	
1279-00-08	25.00	35.15	10.15	0.84	0.51	0.11	-	-	1.22	
1279-04-46	124.35	151.35	27.00	0.33	0.34	0.04	-	-	0.53	
<i>Including</i>	124.35	131.85	7.50	0.57	0.24	0.07	-	-	0.79	
	145.85	151.35	5.50	0.78	1.06	0.09	-	-	1.32	
1279-04-50	53.10	74.30	21.20	0.28	0.37	0.04	-	-	0.47	
<i>Including</i>	53.10	62.80	9.70	0.41	0.69	0.05	-	-	0.75	
	18.00	19.80	1.80	0.97	0.28	0.11	-	-	1.29	
1279-00-09	41.80	43.80	2.00	0.76	0.47	0.10	-	-	1.10	
	58.50	61.50	3.00	0.36	0.49	0.06	-	-	0.64	
	70.10	76.00	5.90	0.90	0.66	0.12	-	-	1.36	
GRL-22-41	217.30	222.10	4.80	0.86	0.48	0.11	0.01	0.05	1.23	
GRL-22-38	262.80	265.00	2.20	0.71	1.52	0.09	0.01	0.02	1.39	
1279-00-20	34.25	54.00	19.75	0.15	0.10	0.03	-	-	0.23	
<i>Including</i>	43.00	54.00	11.00	0.23	0.15	0.04	-	-	0.36	
GRL-22-35	188.20	191.00	2.80	0.58	0.28	0.06	0.02	0.02	0.78	
GRL-22-51	227.80	234.10	6.30	0.20	0.13	0.04	0.00	0.01	0.32	
NRC-21-22	56.70	57.70	1.00	0.37	0.40	0.08	0.00	0.04	0.66	

⁽¹⁾ Note: Intervals are core length and are presumed to be close to true thickness, with no capping applied, and using quartered core split. Bolded intervals are grade composites.
 $Ni_Eq\% = Ni\% + [Cu\%] * Cu\ price\ (lb) / Ni\ price\ (lb) + [Co\%] * Co\ price\ (lb) / Ni\ price\ (lb) + [Pt\%] * Pt\ price\ (oz) * 14.632 / Ni\ price\ (lb) + [Pd\%] * Pd\ price\ (oz) * 14.632 / Ni\ price\ (lb)$ Ni_Eq % based on US\$: 11.50\$/lb Ni, \$4/lb Cu, \$24/lb Co, \$950/oz Pt, \$1500/oz Pd. Source Kitco, February 22nd, 2023. No adjustments were made for recovery or payability. NiEq is subject to fluctuations based on the metals prices.



Drillholes details - MHY Zone						
DDH	Azimuth	Dip	Length (m)	Easting	Northing	Elevation
GRL-22-60	135.1	-49.5	101.00	386405	5521852	445
GRL-22-61	85.1	-45.0	93.00	386425	5521807	440
1279-03-40	115.0	-50.0	165.00	386384	5521820	445
1279-00-08	115.0	-45.0	102.00	386493	5521677	441
1279-04-46	115.0	-60.0	200.00	386392	5522021	449
1279-04-50	115.0	-50.0	98.00	386404	5521795	443
1279-00-09	115.0	-45.0	84.00	386431	5521704	442
GRL-22-41	115.1	-49.9	351.00	386029	5521850	460
GRL-22-38	115.0	-60.0	427.65	386049	5522282	457
1279-00-20	90.0	-50.0	129.00	386649	5522030	442
GRL-22-35	109.9	-59.0	357.00	386228	5522385	454
GRL-22-51	115.0	-45.0	324.00	385997	5521413	453
NRC-21-22	115.0	-80.0	185.20	386393	5521818	444

Discovery Zone Overview Showing Drill Locations



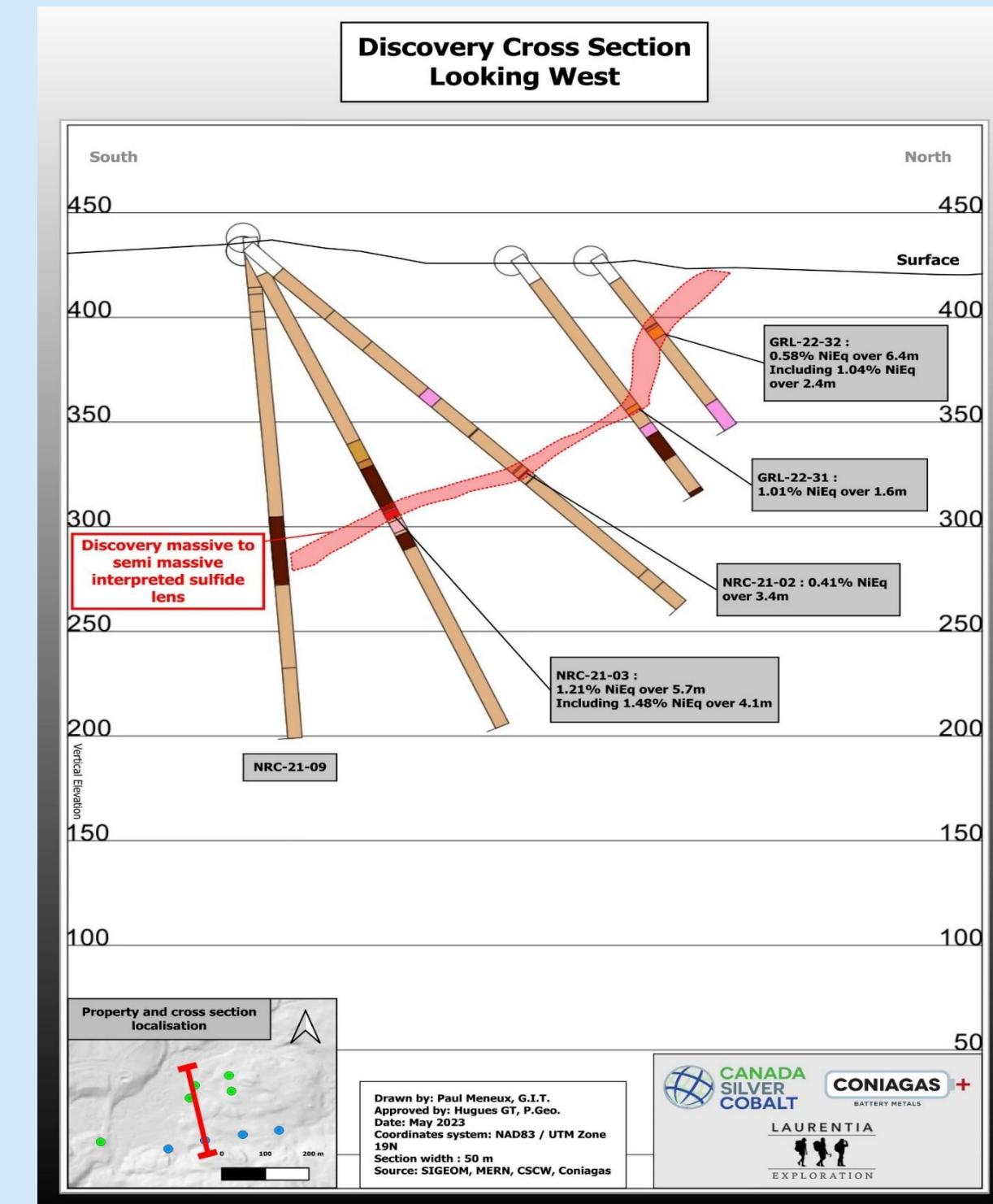
Discovery Zone Drill Results

Drillholes Highlights - Discovery Zone										
DDH	From (m)	To (m)	Length (m)	Ni (%)	Cu (%)	Co (%)	Pt (g/t)	Pd (g/t)	Ni Eq (%) ⁽¹⁾	
NRC-21-03	138.30	144.00	5.70	0.84	0.59	0.09	0.03	0.03	1.21	
<i>Including</i>	138.30	142.40	4.10	1.15	0.27	0.12	0.04	0.04	1.48	
GRL-22-32	40.00	46.40	6.40	0.40	0.26	0.05	0.00	0.01	0.58	
<i>Including</i>	42.00	44.40	2.40	0.73	0.44	0.08	0.01	0.02	1.04	
NRC-21-08	121.30	122.40	1.10	1.31	0.06	0.06	0.00	0.07	1.45	
GRL-22-31	88.40	90.00	1.60	0.71	0.39	0.08	0.02	0.02	1.01	
GRL-22-34	39.00	41.25	2.25	0.55	0.14	0.07	0.00	0.01	0.72	
NRC-21-02	156.40	160.70	3.40	0.33	0.21	0.03	0.01	0.01	0.41	

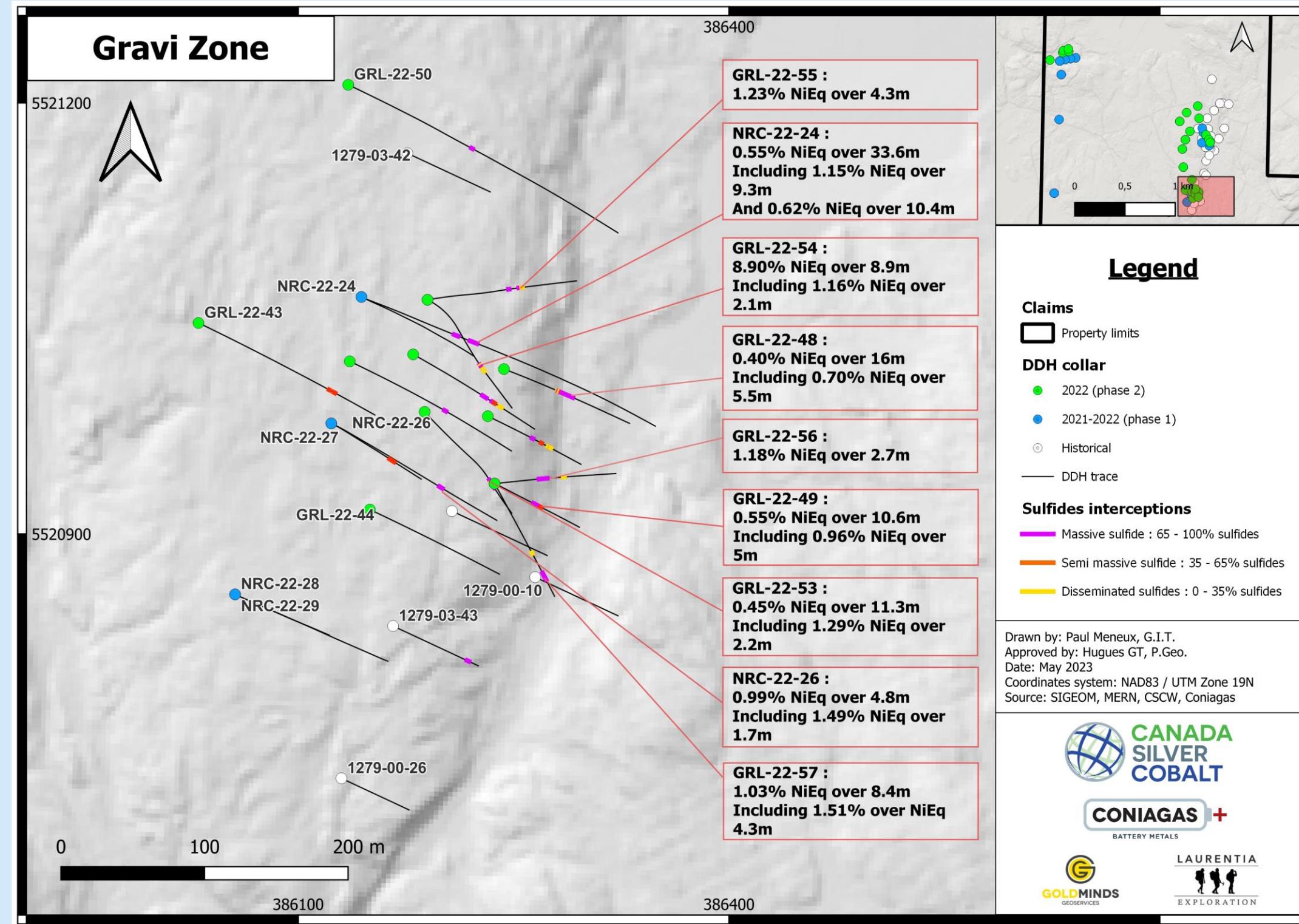
⁽¹⁾ Note: Intervals are core length and are presumed to be close to true thickness, with no capping applied, and using quartered core split. Bolded intervals are grade composites.

$\text{Ni_Eq (\%)} = \text{Ni(\%)} + [\text{Cu(\%)} * \text{Cu price (lb) / Ni price (lb)}] + [\text{Co(\%)} * \text{Co price (lb) / Ni price (lb)}] + [\text{Pt(\%)} * \text{Pt price (oz) / 14.632 / Ni price (lb)}] + [\text{Pd(\%)} * \text{Pd price (oz) / 14.632 / Ni price (lb)}]$ Ni_Eq % based on US\$: 11.50\$/lb Ni, \$4/lb Cu, \$24/lb Co, \$950/oz Pt, \$1500/oz Pd. Source Kitco, February 22nd, 2023. No adjustments were made for recovery or payability. NiEq is subject to fluctuations based on the metals prices.

Drillholes details - Discovery Zone						
DDH	Azimuth	Dip	Length (m)	Easting	Northing	Elevation
NRC-21-03	346.1	-65.0	252.00	384112	5523124	432
GRL-22-32	350.0	-55.0	99.00	384088	5523269	427
NRC-21-08	350.0	-60.0	219.00	384199	5523140	438
GRL-22-31	340.0	-55.0	138.00	384076	5523235	427
GRL-22-34	20.0	-60.2	96.00	384166	5523296	427
NRC-21-02	350.0	-45.0	252.00	384112	5523124	432



Gravi Zone Overview Showing Drill Locations

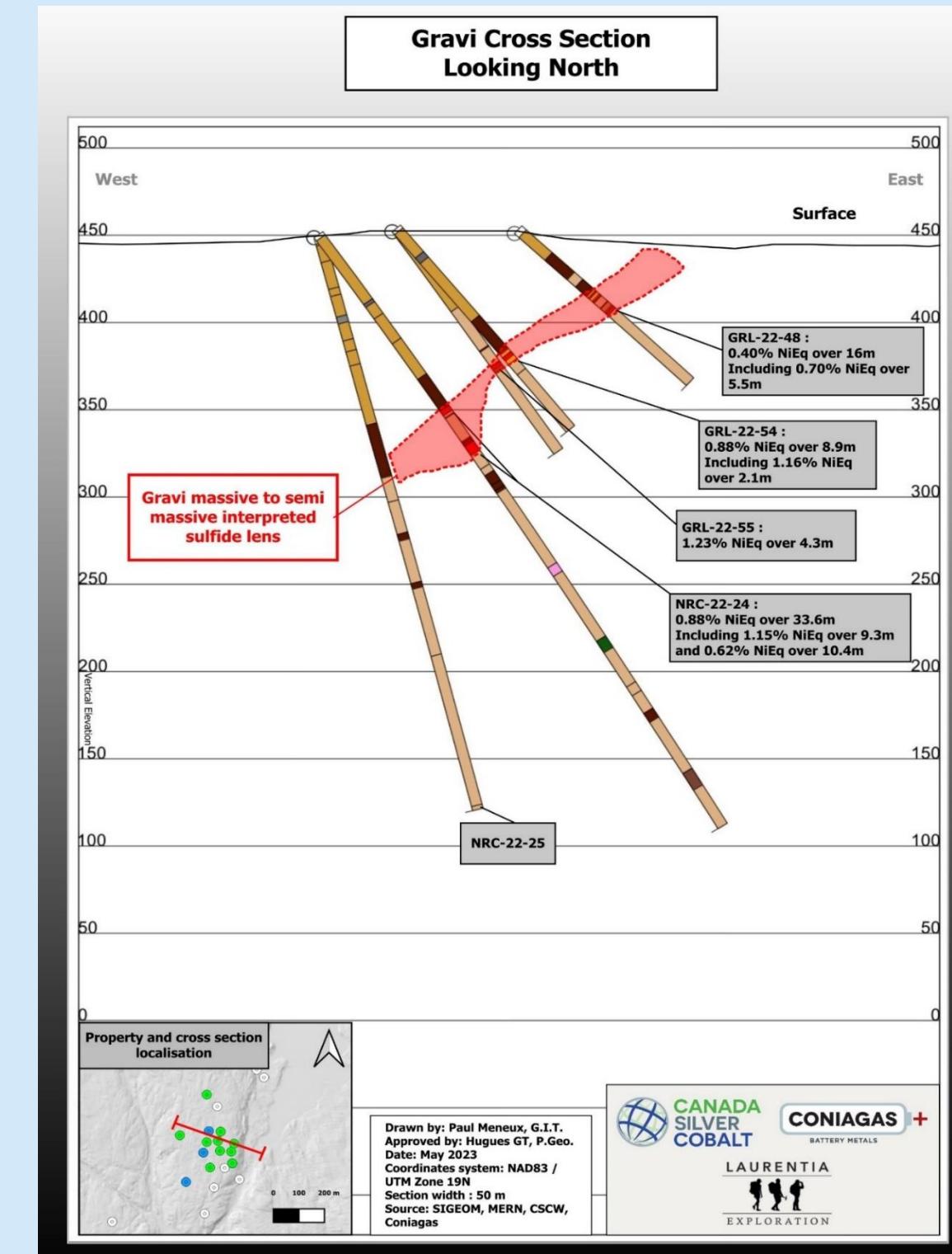


Gravi Zone Drill Results

Drillholes Highlights - Gravi Zone										
DDH	From (m)	To (m)	Length (m)	Ni (%)	Cu (%)	Co (%)	Pt (g/t)	Pd (g/t)	Ni Eq (%) ⁽¹⁾	
NRC-22-24	121.50	155.10	33.60	0.32	0.46	0.04	0.03	0.02	0.55	
<i>Including</i>	142.80	152.10	9.30	0.64	1.06	0.08	0.08	0.05	1.15	
	121.50	131.90	10.40	0.40	0.35	0.05	0.01	0.03	0.62	
GRL-22-57	94.10	102.50	8.40	0.67	0.55	0.08	0.08	0.03	1.03	
<i>Including</i>	95.60	99.90	4.30	0.99	0.80	0.12	0.00	0.05	1.51	
	91.10	100.00	8.90	0.60	0.38	0.08	0.00	0.03	0.88	
<i>Including</i>	91.60	93.70	2.10	0.83	0.42	0.10	0.01	0.04	1.16	
	100.50	104.80	4.30	0.88	0.38	0.11	0.02	0.05	1.23	
GRL-22-48	54.00	70.00	16.00	0.25	0.21	0.04	0.01	0.01	0.40	
<i>Including</i>	54.00	59.50	5.50	0.47	0.34	0.06	0.00	0.03	0.70	
	44.80	47.50	2.70	0.72	0.73	0.11	0.02	0.05	1.18	
GRL-22-49	51.00	61.60	10.60	0.36	0.26	0.05	0.02	0.02	0.55	
<i>Including</i>	51.00	56.00	5.00	0.64	0.45	0.09	0.03	0.04	0.96	
	104.00	115.30	11.30	0.30	0.19	0.04	0.00	0.02	0.45	
<i>Including</i>	113.10	115.30	2.20	0.86	0.44	0.14	0.00	0.05	1.29	
NRC-22-26	136.00	140.80	4.80	0.66	0.47	0.09	0.00	0.04	0.99	
<i>Including</i>	139.10	140.80	1.70	1.00	0.64	0.14	0.00	0.06	1.49	

⁽¹⁾ Note: Intervals are core length and are presumed to be close to true thickness, with no capping applied, and using quartered core split. Bolded intervals are grade composites.
 $\text{Ni_Eq\%} = \text{Ni(\%)} + [\text{Cu(\%)} * \text{Cu price (lb)} / \text{Ni price (lb)}] + [\text{Co(\%)} * \text{Co price (lb)} / \text{Ni price (lb)}] + [\text{Pt(\%)} * \text{Pt price (oz)} * 14.632 / \text{Ni price (lb)}] + [\text{Pd(\%)} * \text{Pd price (oz)} * 14.632 / \text{Ni price (lb)}]$ Ni_Eq % based on US\$: 11.50\$/lb Ni, \$4/lb Cu, \$24/lb Co, \$950/oz Pt, \$1500/oz Pd. Source Kitco, February 22nd, 2023. No adjustments were made for recovery or payability. NI Eq is subject to fluctuations based on the metals prices.

Drillholes details - Gravi Zone						
DDH	Azimuth	Dip	Length (m)	Easting	Northing	Elevation
NRC-22-24	115.0	-55.0	406.00	386144	5521065	449
GRL-22-57	150.0	-45.0	120.00	386237	5520935	449
GRL-22-54	116.0	-50.0	150.00	386190	5521063	452
GRL-22-55	80.1	-50.1	165.00	386190	5521063	452
GRL-22-48	110.0	-42.8	129.00	386243	5521015	451
GRL-22-56	85.0	-45.0	123.00	386237	5520935	449
GRL-22-49	115.0	-45.0	114.00	386237	5520935	449
GRL-22-53	137.0	-52.0	150.00	386188	5520985	452
NRC-22-26	115.0	-50.0	211.00	386123	5520977	442



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