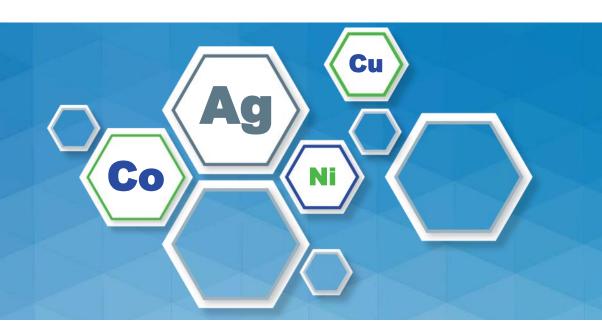


# HIGHEST SILVER GRADES IN THE WORLD

**Critical Battery Metals Nickel, Copper, Cobalt** 

CORPORATE PRESENTATION
July 2022



# F

## FORWARD-LOOKING STATEMENTS



#### **DISCLAIMER**

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this material. This presentation may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. The Company does not undertake to update any forward-looking information in this presentation or other communications unless required by law.

#### **QUALIFIED PERSON**

The technical information in this corporate presentation was prepared under the supervision of Canada Silver Cobalt Works Inc.'s President and Chief Operating Officer Matt Halliday, P. Geo., who is a Qualified Person in accordance with National Instrument 43-101.

## **CANADA SILVER COBALT Overview**



#### SILVER DEPOSIT WITH COBALT BY-PRODUCT

- Exceptional deposit in Northern Ontario, highest silver grade in the world
- Advanced stage, 60,000 m of drilling completed, upcoming resource update
- Ramp planning and baseline studies for permitting underway
- 100% owned TTL "Mini-Mill" nearby and ready for processing Castle East high-grade material into silver dore bars

#### **BATTERY METALS PROPERTIES**

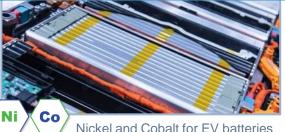


New discovery at Graal in Northern Québec



- Drilled into massive sulphides formation, with high-grade nickel and copper
- Re-20x hydrometallurgical process that exceeds environmental (ESG) standards
- Coniagas Battery Metals Inc.
   subsidiary in preparation for potential monetization







# **NEXT STEPS** and Near-term Catalysts



#### **CASTLE EAST**

- **Update** of resource estimate
- Complete environmental baseline studies
- Prepare permit application for a ramp
- Preparatory work for PEA
- Machine learning data-driven drill targeting for next stage (GoldSpot Discoveries)

#### **EBY-OTTO GOLD PROPERTY**

 Field work underway, with planned channel sampling and drill program – following recent magnetic drone survey

#### **BATTERY METALS**

- Completed second 7,000m drill program at Graal, asays pending.
- Lowney-Lac Edouard: VTEM Survey underway, results pending
- Planned further testing of Re-20x at SGS
   Lakefield and design of commercial pilot plant
- Potential spin-out of Coniagas Battery Metals subsidiary – Re-2Ox + battery metals properties

## **KEY TECHNICAL** Team Members



#### MATT HALLIDAY P.GEO | President, COO, VP-Exploration

15+ years of exploration/development worldwide including narrow-vein deposits (SGS, Kirkland Lake Gold, First Cobalt)

#### FRANK BASA P.ENG | CEO and Chief Metallurgist

35+ years of exploration/milling/metallurgy worldwide including Agnico Eagle in Cobalt Camp

### **DOUG ROBINSON P.ENG | Geological Consultant**

Highly regarded geologist (Cobalt Camp, Kirkland Lake area)

#### **DIANNE TOOKENAY** | Director (First Nations Consultant)

Leads critical consultations with First Nations

### **CLAUDE DUPLESSIS P.ENG | GoldMinds GeoServices**

Leads Québec battery metals exploration

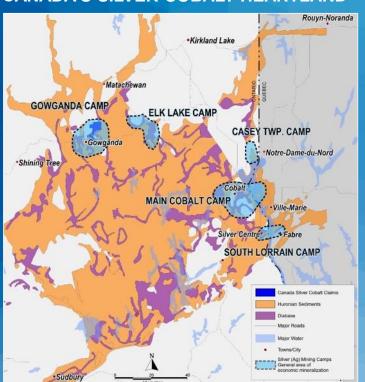


Matt Halliday, President, COO and VP Exploration (left) and Frank Basa, Chairman and CEO (Right)

## **SILVER PROPERTIES:** Location - Location - Location!



### **CANADA'S SILVER-COBALT HEARTLAND**



Birthplace of Canadian

HARD ROCK MINING

Global Top-Tier Grades **SILVER AND COBALT** 

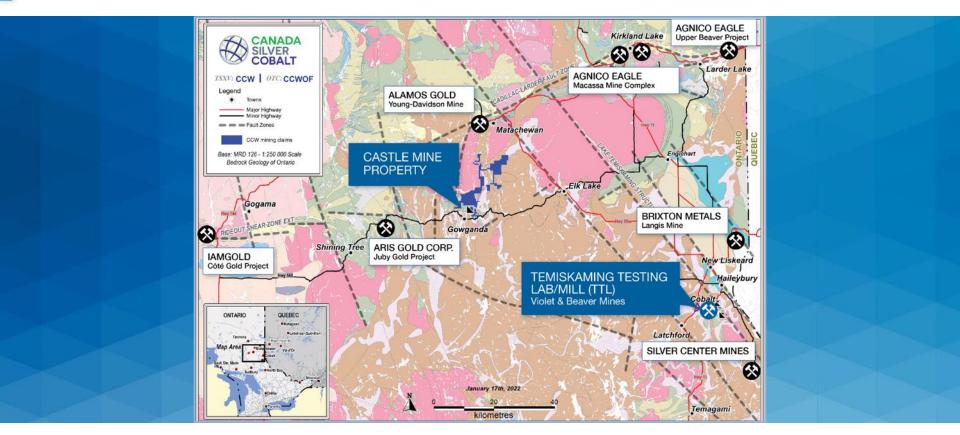
**Historical Production** 

>500 MILLION OZ SILVER >30 MILLION LBS COBALT

# SI

# **SILVER PROPERTIES** Regional Geological Power!



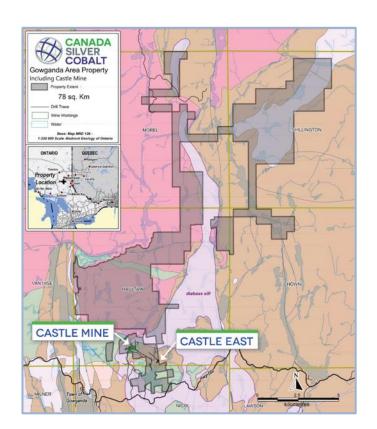


# **CASTLE SILVER** Mine and Property



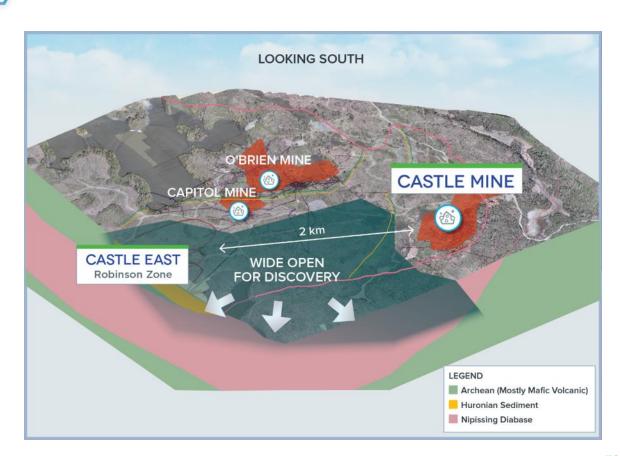
Castle Mine produced 9.5 million oz silver with 300,000 lbs cobalt as by-product in the 1900s and is the only permitted underground asset in the Northern Ontario Silver-Cobalt Camp

<b>78 KM²</b> Total Claim Zone	PREVIOUSLY-PRODUCING MINE Located NE of Town of Gowganda in the middle of Gowganda silver-cobalt camp
EXCELLENT INFRASTRUCTURE	Includes all 3 former <b>EXISTING MINE SHAFTS</b> Castle Mine Shafts #1, #2 and #3 and the adit (near #2 and #3)
FIRST NATIONS agreements in place	Strong <b>EXPLORATION POTENTIAL</b> extends 17 km northeast



# CASTLE EAST DISCOVERY Highest Silver Grades in the World





## CASTLE EAST HIGH-GRADE SILVER DISCOVERY, GOWGANDA CAMP, MILLER LAKE BASIN

- Just a small fraction of Castle
   East has been drilled to date
- One of the most significant new grassroots high-grade Silver discoveries in Northern Ontario in several decades!
- Top tier silver grades
- Potential scale
  - This area, east of 3 past producers received little historical attention
- Maiden resource (May 2020)

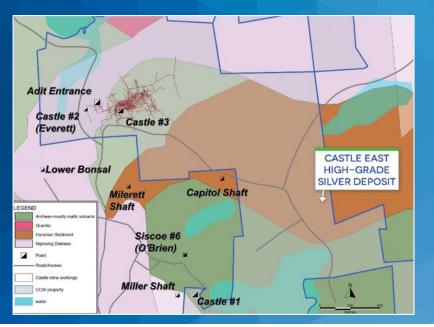
## **ROBINSON SILVER DISCOVERY**



## 250 Ag oz/tonne over 7.5 m oz Inferred Resource

#### **CASTLE EAST SILVER DEPOSIT**

Grade and scale potential total volume of the diabase at Castle East estimated 970 million – 1.45 billion cubic metres



#### **INTERSECTION HIGHLIGHTS**



**CS-19-08-W01** (50,583 gpt Ag over 0.6 m) Massive native silver in CS-19-08-W01 @ ~427 m vertical depth



CS-19-08-W02 (70,380 gpt Ag over 0.3 m) Massive native silver in hairline silver-filled fractures in CS-19-08-W02 @ ~418 m vertical depth

# FIRST EVER 43-101 Silver Resource in Cobalt Camp



#### **ZONE 1A AND 1B**

- Average silver grade 8,582 g/t (250.2 oz/tonne)
   in a combined 27,000 tonnes of material
- Total 7,560,200 inferred oz of silver

### MINERAL RESOURCE ESTIMATE AT CASTLE EAST AS OF MAY 20201

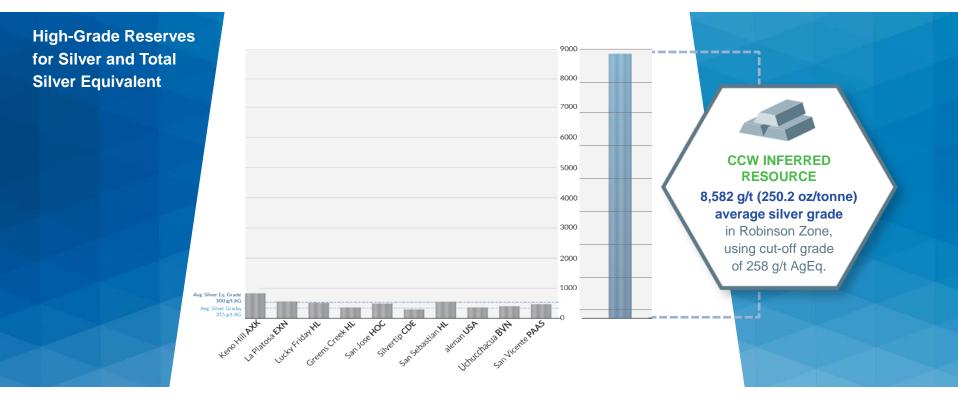
Inferred	Tonnes	Grade								
Mineral Resources		Ag g/t	Co g/t	Cu g/t	Ni g/t	Pb g/t	Zn g/t	AgEq g/t	Ag oz	AgEq oz
ZONE 1A	8,100	7,960	946	349	790	16	12	8,042	2,073,000	2,094,200
ZONE 1B	19,300	8,843	2,308	325	336	30	52	8,998	5,487,200	5,583,200
ZONE 2A	5,500	38	5,673	2,101	453	118	108	426	6,800	75,300
TOTAL INFERRED MINERAL RESOURCES	32,900	7,149	2,537	628	467	41	52	7,325	7,567,000	7,752,700

<sup>(1)</sup> Independently prepared by GoldMinds Geoservices Inc. in accordance with National Instrument 43-101 using a cut-off grade of 258 AgEq g/t. See company news release May 28, 2020.

# 10 PEER COMPANY SILVER RESERVES Compared to Robinson Zone



### AVERAGE SILVER EQUIVALENT AND AVERAGE SILVER GRADE RESERVES



# **NEW SILVER DISCOVERIES** Including "Big Silver" Vein 2 within 60 metres of Robinson Zone Discovery Hole Ca-11-08



- High-grade silver mineralization over 5-7 cm true width
- Silver Grade: 89,853 g/t Ag (2,621 oz/tonne) over a core length of 0.30 m
- Gold Equivalent Grade<sup>1</sup>: 38.98 oz/tonne AuEq
- Comparable to the average thickness of veins that produced over 70 million ounces of silver from the 3 major past-producers within 2 km of the Robinson Zone



CS-20-39 (89,853 g/t Silver Grade)

# **)** "

# "BIG SILVER" VEIN 2 IS BEING EXPANDED Using Wedge Drilling with 3 Intercepts above 50,000 g/t Ag or Greater than 20 oz/tonne Gold Equivalent



Wedges CS-20-39W2 @ 51,612 g/t Ag over 0.41 m and CS-20-39W4 @ 53,739 g/t Ag over 0.48 m<sup>1</sup>



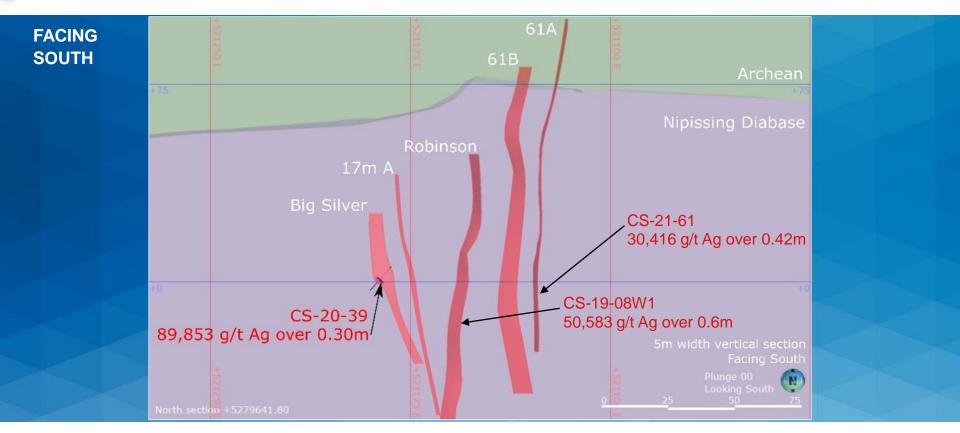
High-grade silver mineralization over 4-6 cm true width in hole CS-20-39W2 of 51,612 g/t (1,506 oz/tonne) Ag over a core length of 0.41 m at 561.7 m depth – included in a wider interval of 30,931 g/t (902 oz/tonne) over 0.71 m.



Bonanza-grade silver mineralization at 53,739 g/t Ag (1,568 oz/tonne Ag or 23.31 oz/tonne AuEq) and 2.22% cobalt over 0.48 m in hole CS-20-39W4 at 551.1 m depth – included in a larger interval of 19,308 g/t Ag (563.24 oz/tonne Ag and 8.38 oz/tonne AuEq) over 1.3 m.

# **CASTLE EAST** Cross Section of High-grade Silver Veins





# **CASTLE EAST OVERVIEW** Environmental Studies,

CANADA SILVER COBALT

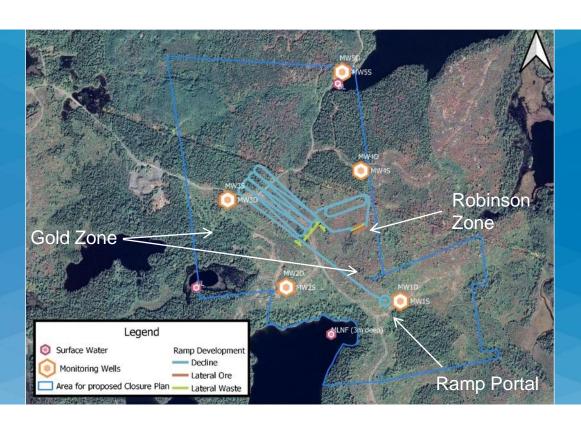
Ramp Location, Timeline<sup>1</sup>



2H 2022
ENVIRONMENTAL
BASELINE STUDIES

2022 – 2023 **PERMITTING** 

PRE-RAMP
DEVELOPMENT



# **NEARBY TTL "MINI-MILL"** Ready for Processing into Silver Dore Bars



### TEMISKAMING TESTING LAB / METALS PROCESSING FACILITY<sup>1</sup>

Well-established facility in town of Cobalt **SPECIALIZES IN HIGH-GRADE MINERALIZATION** 

Historically functioned as a

REGIONAL ASSAY LABORATORY

Possible synergies with CCW's PROPRIETARY GREEN RE-20X PROCESS

High capacity bullion furnace PRODUCES SILVER AND GOLD DORE BARS Bulk sampling,

E-WASTE PROCESSING POTENTIAL

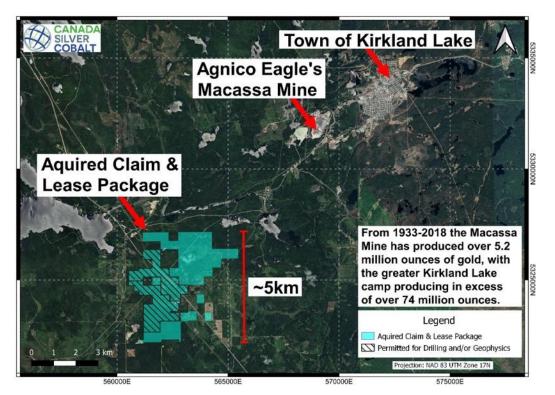


## **EBY-OTTO** Highly Prospective Gold Property



- Acquisition of 1,000 hectares of gold exploration properties places CCW in the middle of the most prolific high-grade gold-bearing areas in Northern Ontario that have produced 24 million oz gold in the past 100 years
- 2 km strike length has numerous strongly altered and mineralized quartz veins outcropping at the surface
- Mineralization and alteration highly favourable in addition to being typical of other gold-bearing veins in the district
- Geophysical survey completed, geological assessment underway, drill targets to be identified for diamond drilling program later this summer.

#### 5 KM FROM AGNICO EAGLE'S HIGH-GRADE MACASSA MINE<sup>1</sup>



## **BATTERY METALS** for Electric Vehicles and a Cleaner World



- Nickel, copper and cobalt exploration properties in Northern Ontario and Québec (1 in Ontario and 14 in Québec)
  - Exploration underway at Graal massive sulphide formation
- Coniagas Battery Metals Inc. formed as CCW subsidiary to hold exploration properties and Re-20x in preparation for spin-out

- Green Re-2Ox processing technology for cobalt, nickel sulphides needed in EV batteries
  - Testing and design work for Pilot Plant underway at SGS Lakefield





## PROPRIETARY RE-20X TECHNOLOGY

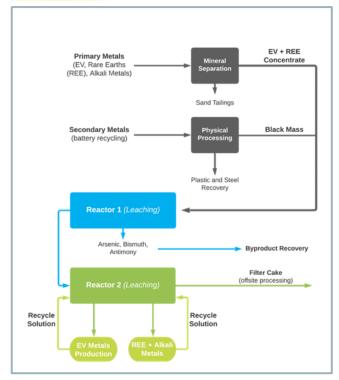
## Clean, Environmentally Compliant

- Re-20x is a closed-loop hydrometallurgical process that extracts metals without any discharge or smelting
- Conforms with EV manufacturer's need for ethically sourced battery metals and strict environmental compliance
- Demonstrated in SGS lab tests to be effective in recovering 99% of cobalt from Castle gravity concentrates, removing 99% of arsenic, and producing an industry grade 22.6% cobalt sulphate for electric vehicle batteries
- SGS Canada has been engaged to design and build a Re-20x Pilot Plant at Lakefield, Ontario
- Feed material for test work will come from the Castle underground mine, Castle East Robinson Zone, Castle and Beaver tailings, recycled batteries, newly acquired nickel properties and Granada Gold Mine's rare earth deposit





## **PROCESS FLOWSHEET**



## BATTERY METALS EXPLORATION

## Underway at Graal Property in Québec

CANADA SILVER COBALT

- 15,000 meters drilled at nickel-coppercobalt target in the Lac St. Jean region
- Aiming to test the Bouguer (geophysical) anomalies within the Graal-Nourricier-Lac Suzanne property
- Airborne gravity survey of five properties conducted in early 2021 confirmed the highest potential target area is on the Graal property
- Graal is one of 14 properties on 573
   claims covering 31,201 hectares held by
   CCW in northern Québec prospective in
   Electric Vehicle (EV) metals including nickel,
   copper, and cobalt



# **MASSIVE SULPHIDES DISCOVERED**

## AT THE GRAAL PROPERTY





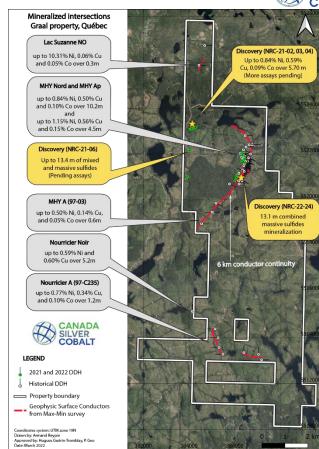
Massive sulphides in the drill core at Graal

Claude Duplessis, Eng., GoldMinds GeoServices, at a drill rig at Graal

# **GRAAL PROPERTY** Potential World-class Deposit

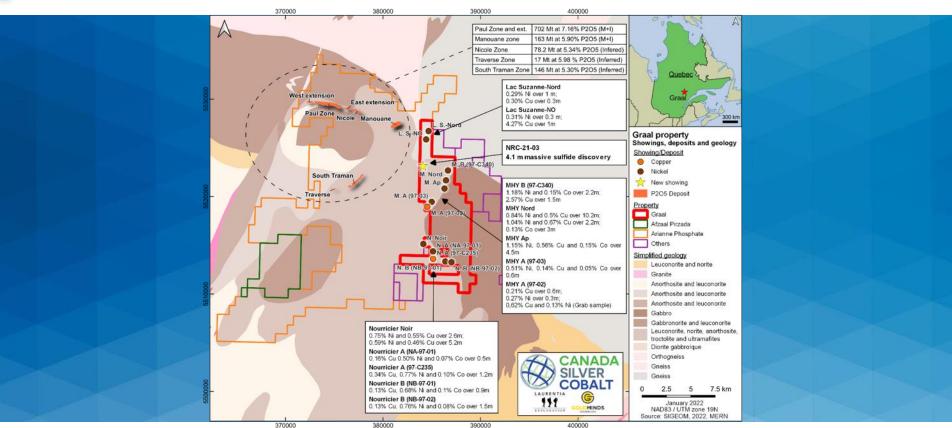
CANADA SILVER COBALT

- Evidence points to a large deposit on the 6,113 hectares and the potential for a world-class battery metals camp
- 6 km strike length mineralized with near-surface copper, nickel, and cobalt (see map)
- Recent drilling intersected massive sulphides in 20 of 21 holes.
   First 3 holes intersected up to 2.08% nickel and 3.75% copper,
   plus cobalt, platinum and palladium. Lab results pending.
- Historical drilling had previously indicated a potential target of near-surface tonnage of 30 to 60 million tonnes<sup>1</sup> with a grade range of 0.60-0.80% nickel, 0.30-0.50% copper and 0.10-0.15% cobalt in the MHY section
- The tonnage excludes newly discovered mineralization and does not take into account any potential at depth



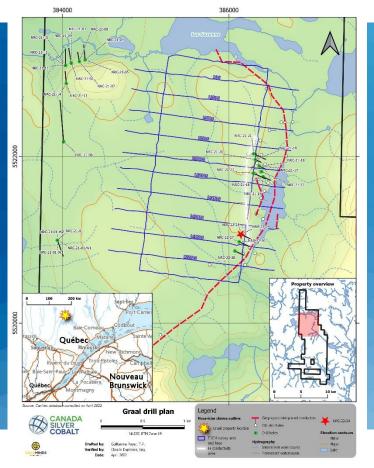
# **GRAAL** Area Map – Located Close to Arianne Phospate Property





## **GRAAL** Map of 2021-2022 Drill Holes and Geophysical Survey Area





FL-TDEM Survey identified a geophysical anomaly 1,700m long by 850m wide characterized by high conductance

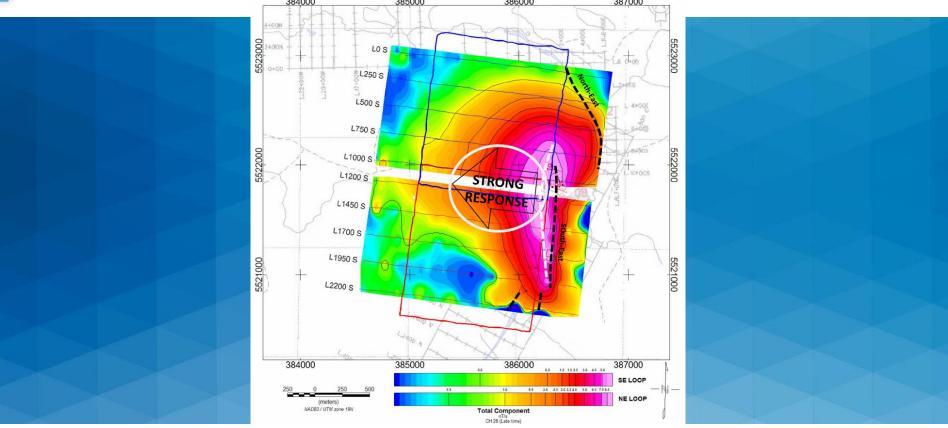
FL-TDEM Grid (blue lines)

High Conductivity Zone (white line)

FL-TDEM = Fixed Loop Time Domain Electromagnetic Survey

# **GRAAL** Major Geophysical Anomaly 1.7km x 850m with High Conductance

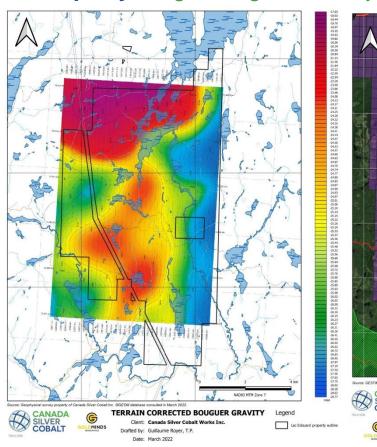


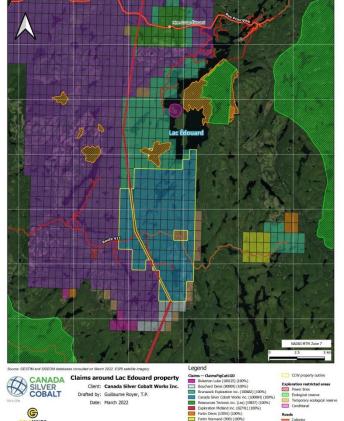


# Lowney-Lac Edouard Property Large Bouguer Gravity Anomaly



- Past geophysical survey indicated a large Bouguer gravity anomaly.
- New VTEM Survey planned with Rio Tinto and Brunswick Exploration which have adjacent properties (see map)
- To identify near surface conductors to guide field work and possibly lead to drill program.





Parent Pierre (94628) (100%)

- Local-Street

## **CAPITAL STRUCTURE** and Share Performance



## **Canada Silver Cobalt Works Inc.**

Shares Outstanding <sup>1</sup>	202,848,316				
Market Cap (@\$0.12/share) <sup>2</sup>	\$25 million				
Warrants <sup>1</sup> (\$0.21 - \$0.80)	89,197,539				
Options <sup>1</sup> (\$0.21 - \$0.70)	6,853,335				
Fully Diluted <sup>1</sup>	298,899,190				

## TSX-V CCW | OTCQB CCWOF | FRANKFURT 4T9B



<sup>(1)</sup> Share numbers approximate, as of May 4, 2022

<sup>(2)</sup> Share price as of July 08, 2022.

## **CANADA SILVER COBALT** Reasons to Invest



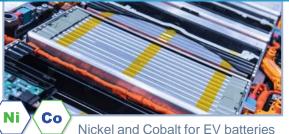
# TWO POTENTIAL SILVER-COBALT MINES WITH PERMITTED MILLING FACILITY

- Castle East Highest silver grades in the world with ramp planned to extract the rich veins and also drill underground to expand the deposit
- Castle Mine: Former silver-cobalt mine with underground access and potential to resume mining
- TTL Mini-Mill: Fully permitted to process high-grade material into silver dore bars

### **BATTERY METALS WITH PROCESSING TECHNOLOGY**

- Graal Massive sulphides discovery in Northern Quebec with nickel. copper, cobalt, platinum and palladium
- Re-20x ESG-compliant, low-carbon hydrometallurgical process to produce cobalt and nickel sulphate for EV battery producers and extract other critical metals
- Coniagas Battery Metals Inc. Subsidiary to hold battery metals properties in preparation for potential monetization









# HIGHEST SILVER GRADES IN THE WORLD

MATT HALLIDAY P.Geo

President and COO

matt@canadasilvercobaltworks.com +1 514-708-7390

www.canadasilvercobaltworks.com

**Green Re-20x Processing Technology** 

## **Mining Office**

2875 Ave. Granada Rouyn-Noranda, QC J9Y 1J1 T +1 819-797-4144 F +1 819-762-2306





# **APPENDIX**





# CASTLE EAST DISCOVERY AREA EXPANDS Drilling adds two High-Grade Silver Vein Structures Separate from Robinson and Big Silver



# BOTH HIGH-GRADE SILVER VEINS ARE LOCATED SOUTH OF ROBINSON ZONE AND WEST OF BIG SILVER

 CS-21-61 intersected 30,416 g/t Ag over 0.45 m at downhole depth of 449.95 m located 35 m south from Robinson Zone discovery hole CA-11-08 and 60 m west of Big Silver discovery hole CS-20-39 CS-21-65, located 70 m south of the Robinson Zone, intersected 7,328.47 g/t Ag over 0.38 m at 254.03 m, which is the closest high-grade intercept to the surface and is located within Archean lithologies. This hole also intersected 1,883.21 g/t Ag at 421.00 m

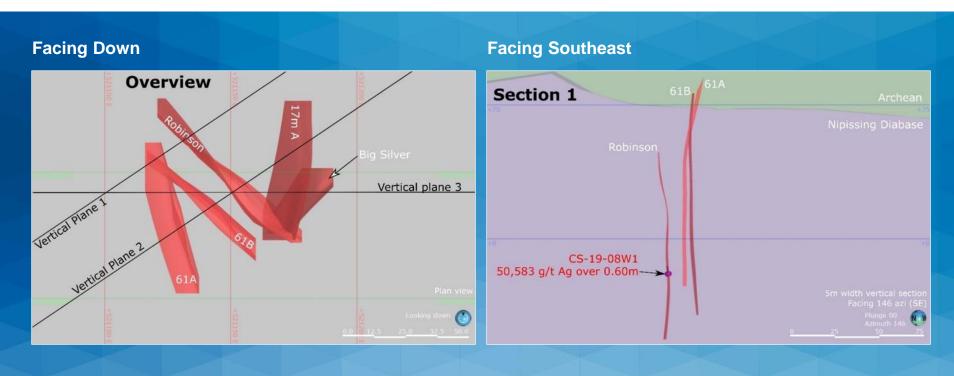


Close-up of mineralization in hole **CS-21-61** (30,416.91 g/tonne Ag or 887.31 oz/tonne). Shows **intense Cobalt mineralization occurring** as the dark grey minerals within the vein. The bright silver is located within the cobalt clusters as well as lining the edge of the vein and radiating outwards.

# **CASTLE EAST** Cross Sections



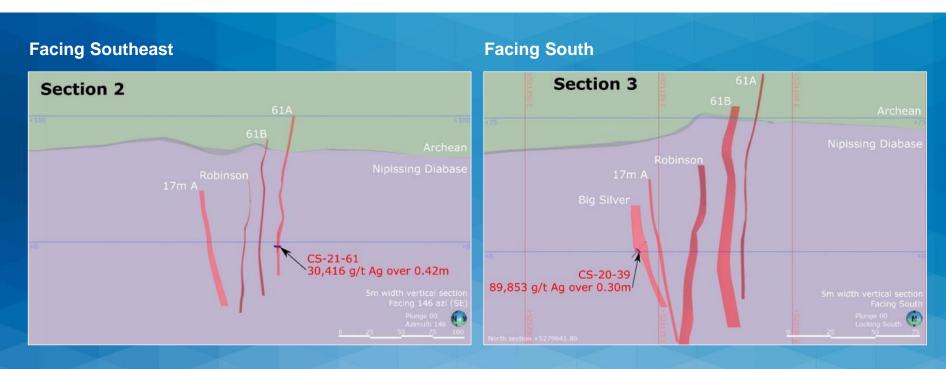
### CROSS SECTION VIEWS OF HIGH-GRADE SILVER VEINS DISCOVERED AT CASTLE EAST



## **CASTLE EAST** Cross Sections



### CROSS SECTION VIEWS OF HIGH-GRADE SILVER VEINS DISCOVERED AT CASTLE EAST



# $\Big\rangle$

## MID-GRADE VEIN DISCOVERY West of Robinson Zone

## Indicates New Corridor



#### SIGNIFICANT POTENTIAL SILVER MINERALIZED STRIKE DISTANCE OF 710 METRES

- Vein 7 Intercept is located 650 metres west of the Robinson Zone Discovery hole<sup>1</sup>
- CS-21-50 intersected 2,208 g/t Ag over
   0.45 metres at downhole depth of 548.43 metres in a distinct area, Robinson West, 650 metres from Robinson Zone Discovery hole CA-11-08

- New corridor with significant potential silver mineralized strike distance of 710 metres, striking towards the Robinson Zone
- Drill program increased to 60,000 metres from 50,000 metres to explore the extension



Silver and cobalt mineralization in hole CS-21-50 (2,208 g/t Ag, 0.38% cobalt) ~548.43 m depth

# P

## PHASE 1 Drilling has also Intersected a High-Grade Gold Structure



### HIGH-GRADE VISIBLE GOLD AT 25 g/t AU INTERSECTED AT THE ROBINSON ZONE<sup>1</sup>

- Gold-cobalt mineralization found in hole CS-20-31 is one of five mineralized veins in the area contributing to the potential expansion of the Robinson system
- CS-20-31 intersected 24.95 g/t Au over 0.30 m from 49.7 m - 50.0 m with visible gold in calcite veining within Archean volcanic tuff
- This gold structure, near the surface above the silvercobalt veins of the diabase, and identifying further gold mineralization near surface, will dramatically impact the economics of the Robinson Zone vein system
- CS-20-31 also intersected 3.82 g/t Au over 2.86 m from 451.0 m - 453.86 m, including 6.11 g/t Au over 1.66 m

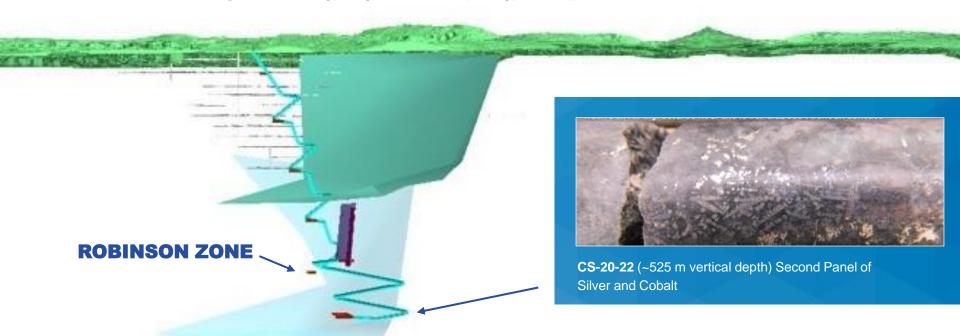


Visible Archean Gold - Shallow in CS-20-31 ~47.96 m depth

# **CASTLE EAST** Preliminary Design of Future Ramp



- Robinson Zone Wedge 1 50,583 gpt Ag over 0.6 m (568 gpt AuEq)
- Robinson Zone Wedge 2 70,380 gpt Ag over 0.3 m (791 gpt AuEq)



# **NEXT STEPS** at Past-Producing Castle Mine



**DEVELOP NEW TARGETS AT CASTLE MINE** in preparation for fresh underground drilling

**ADVANCE TAILINGS** project

