



Metals That Power Our Future

Corporate Presentation

Forward Looking Statements

Disclaimer

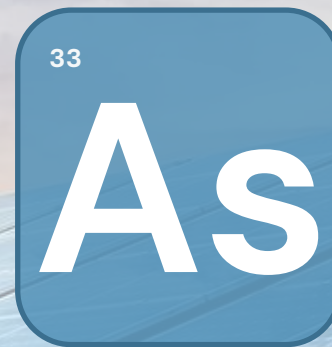
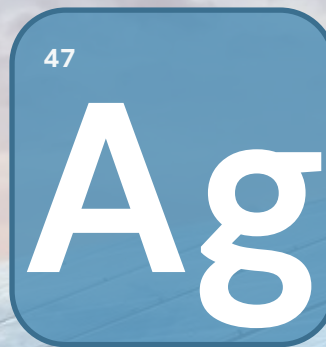
Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this material.

This presentation may contain forward-looking statements including but not limited to comments regarding mineral resources and the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. The Company does not undertake to update any forward looking information in this presentation or other communications unless required by law.

Qualified Person

The technical information in this corporate presentation was reviewed and approved by Coniagas CEO Frank Basa, P.Eng. Ontario, who is a Qualified Person in accordance with National Instrument 43-101.

The technical data on exploration results and potential target contained in this presentation have all been publicly disclosed in news releases issued since 2019 by Nord Precious Metals Mining Inc. (formerly Canada Silver Cobalt Works Inc.) which was the previous operator of Graal. The technical data was also included in the report published in January 2024, entitled, NI 43-101 Technical Report Graal Nickel & Copper Project, Saguenay-Lac-St-Jean Quebec, Canada, dated: January 17, 2024, prepared by Claude Duplessis P.Eng. GoldMinds Geoservices Inc. and Hugues Guérin Tremblay P.Geo. Laurentia Exploration Inc., both qualified persons in accordance with National Instrument 43-101.



Mining

Graal Property
(translated: Grail)

Advancing Graal project towards production to meet the rising demand for Critical Minerals from Safe Jurisdictions



Processing

**Re-2Ox
Process**

An end-to-end, zero discharge process that produces low-carbon metals pure enough to be used in batteries

Growing Demand for Transition Metals

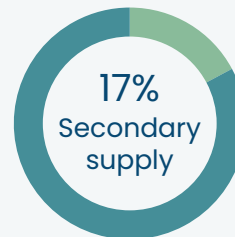
Requires Consideration of Supply Source and Supply Chain Risk



25,855 kt
Demand

28x
Demand growth
in the SDS transition

Relatively
diversified
supply sources



129.95
billion tonnes
tailings globally



3,104 kt
Demand

41x
Demand growth
in the SDS transition

61%
mining in
one country



5.65
billion tonnes
tailings globally



215 kt
Demand

21x
Demand growth
in the SDS transition

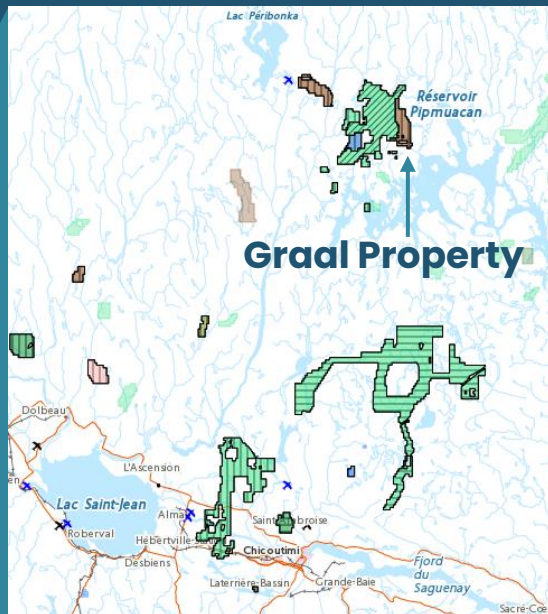
84%
mining in
one country



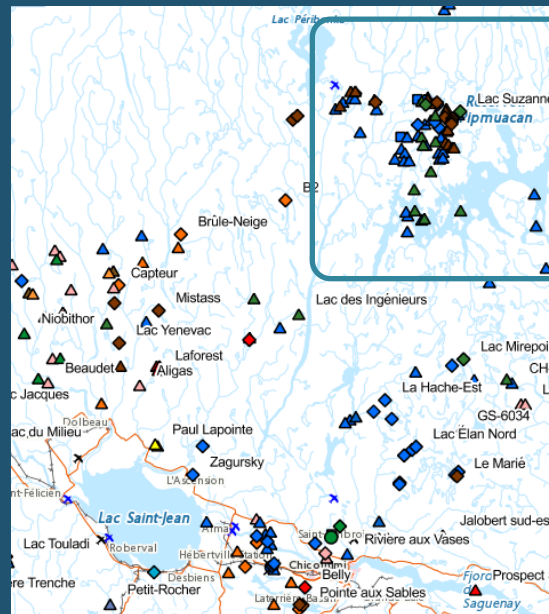
N/A
secondary
product

Coniagas Graal Property Location

Resource Rich Area



Exploration Properties



Nickel
Copper
Cobalt
Iron
Titanium

Metallic Deposits

Well connected, easily accessible

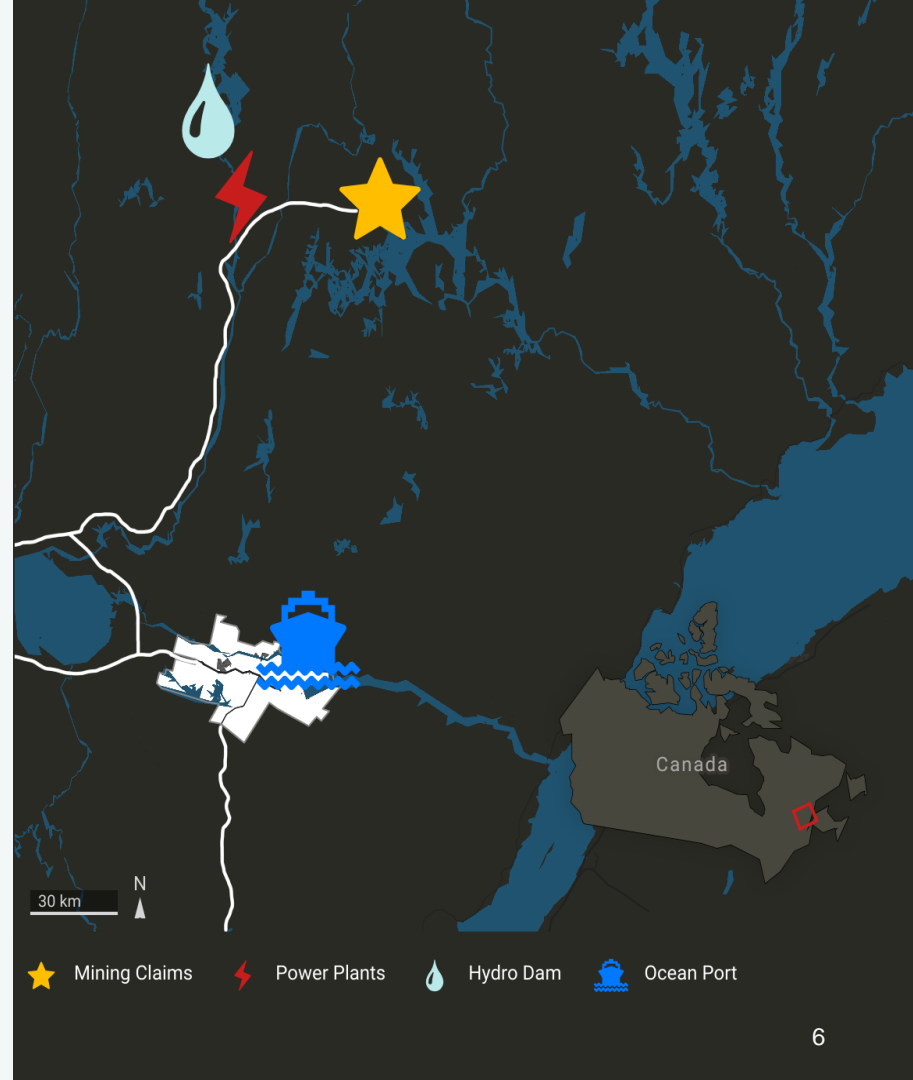
Location

Quebec-based property

Ideally located:

- Road access
- Close to hydro power
- Mining infrastructure
- Ocean port

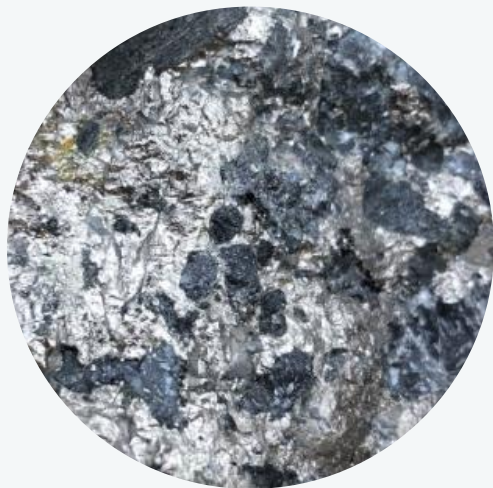
On path to becoming **low-carbon** open-pit mine supplying critical metals to rapidly expanding EV market



Property Potential

30–60 million tonnes

Based on only the MHY sector of Graal property



Estimated potential near-surface target based on previous drilling by Virginia Mines and SOQUEM 1996–2004. Grades range from:

0.60–0.80% nickel

0.30–0.50% copper

0.10–0.15% cobalt

Target has not been updated to include the substantial newly discovered mineralization during the 2021–2022 drilling program

Conceptual Model

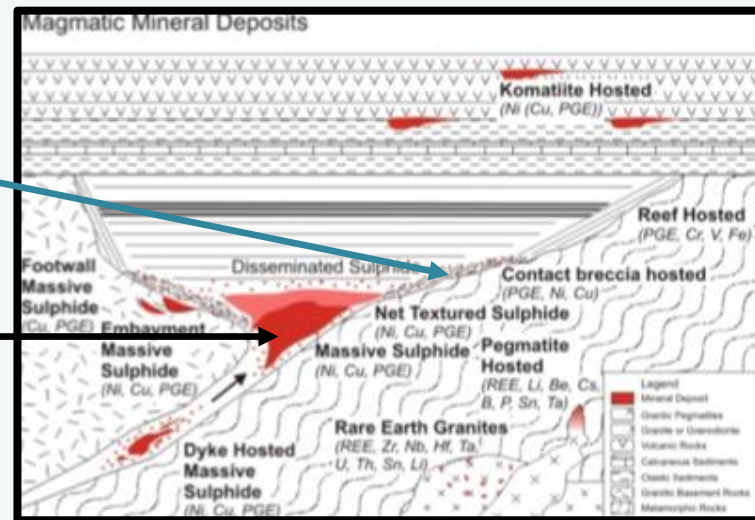
Large, **High-Grade** Copper and Nickel Deposit, byproducts of Cobalt, Platinum, Palladium

6km strike length mineralized with near-surface Copper, Nickel, Cobalt.

Excellent grades/width – 2.28% Copper Equivalent over 28.9 meters – **metals in the ground worth billions**

We believe we are here

We want to get there



The mostly shallow drilling has been on the edge of a large Bouguer gravity bowl with the likelihood of a significant deposit at depth near the bottom of the large gravity bowl

Value Creation & Next Steps

Minimal Acquisition Costs

Most of the Graal property was staked and only \$60,000 was paid to consolidate adjacent properties. Previous drilling results obtained essentially for free.

Productive Spend

\$6 million spent on geophysics and drilling demonstrated a large deposit, confirmed the deposit model, discovered new high-grade zones, and provided a strong basis for planning for expansion.



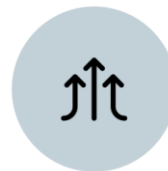
Expand near-surface mineralization



Consultations with First Nations

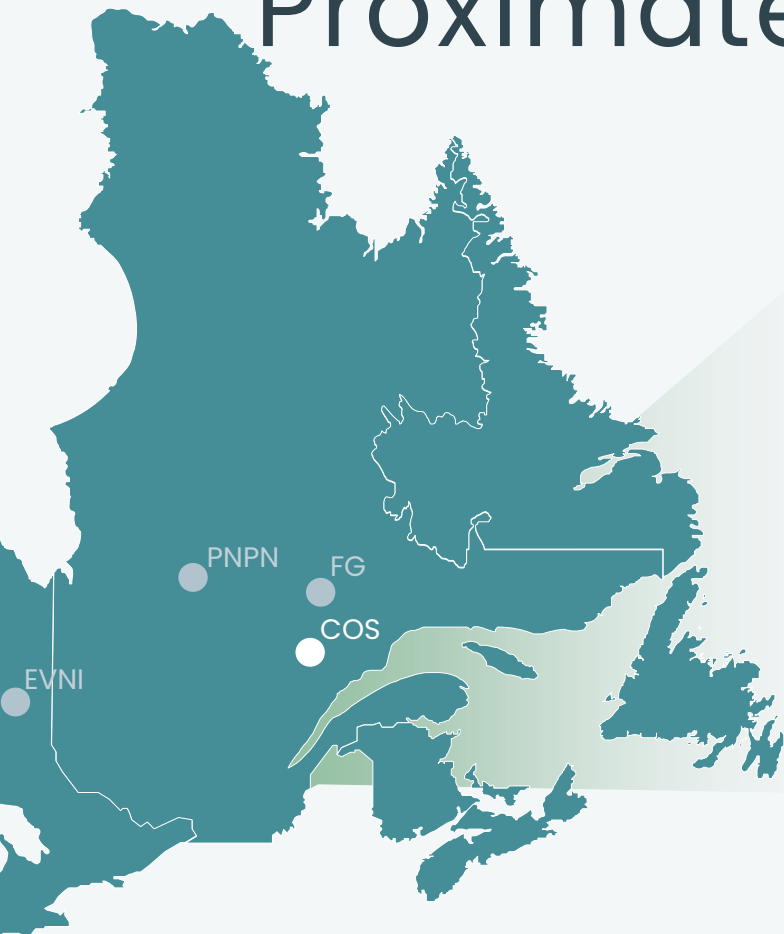


Conduct Metallurgical testing



Resource estimate, test deposit at depth

Proximate **Metals** Properties



0.6–0.8% Ni
0.3–0.5% Cu
30–60m tn
*Estimated,
historic data

1.28% Ni
1.38% Cu
Grab sample

1.07% Ni
0.07% Cu
487,319tn
Measured
1,452,143
Measured +
Indicated

0.77% Ni
0.41% Cu
5,429,000tn
Measured

Coniagas undervalued
compared to nearby
properties with similar
grades and tonnage



Best (widest) Graal hole
(GRL 22–60):
28.9m x 2.28 CuEq
= 65.89 grade x thickness

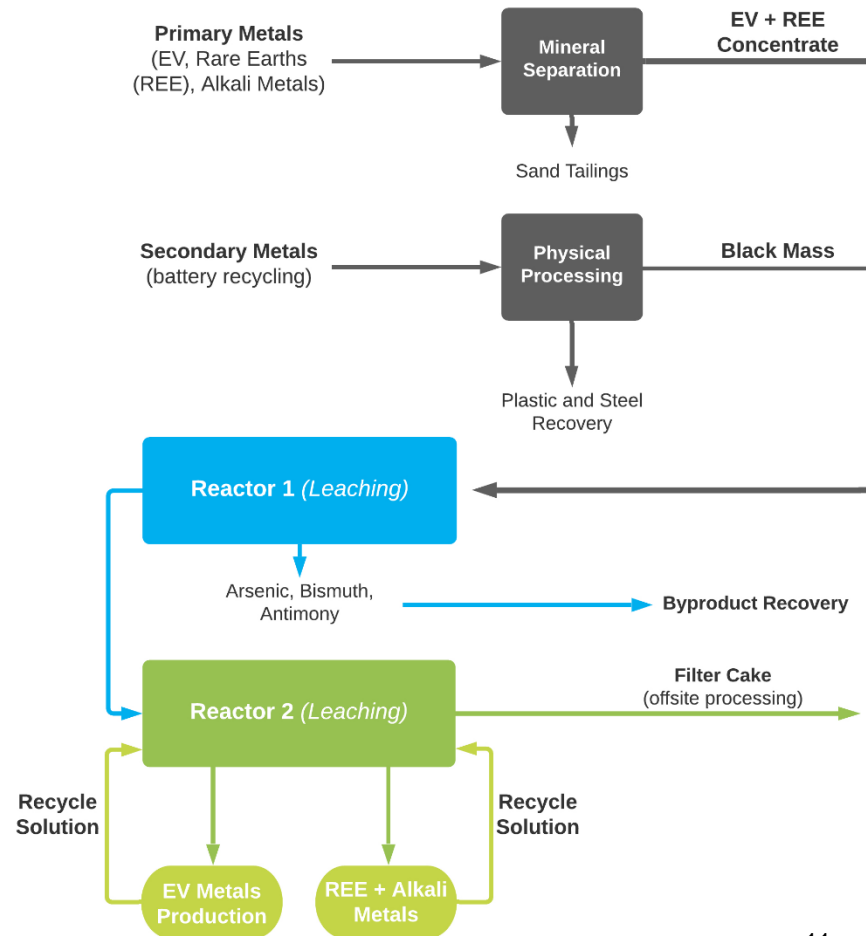
Best (widest) Nisk hole
(PN–24–059):
17.25m x 4.5% CuEq
= 77.62 grade x thickness

Processing Re-2Ox Process

Net-Zero Critical Materials

The Re-2Ox Process treats complex ores and extracts valuable materials, while recovering all byproducts.

A series of metallurgical tests conducted at SGS have proven the application toward recycled batteries, tailings material, and primary ore concentrates.



Re-2Ox Toll Processing

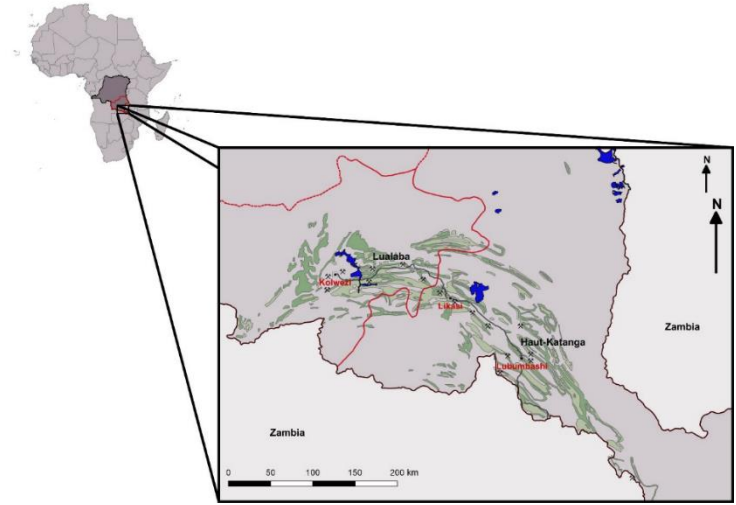
Feed First Strategy

First Mover Advantage to Secure Long Term Off Take Agreements

The company is advancing a plant based on the validated Re-2Ox technology, in partnership with SGS Québec, to be built along the St Lawrence seaway.

Feedstock has already been secured. Offshore stockpiles totalling **over 29,000,000 tonnes** with average grades of **1.5% copper** and **0.5% cobalt**, with an upper bound of **6.5% copper** and **4.5% cobalt**.

This strategy, when executed, would position Coniagas as a long term supplier in anticipation of when the Graal becomes production ready.



Re-2Ox

Battery Metals

For a Clean Energy Future

Results from SGS Test Work

Cobalt	>99%
Silver	>99%
Nickel	99%
Copper	99%
Arsenic	99%

The Re-2Ox process can be used to produce cathode active material and precursor materials for the battery market to meet client-specific requirements.



Batteries offer the best chance at transcending fossil fuel dependence. But this only works if reliable supply can be secured.

Volatility in commodity prices underscore the imperative of diverse sources and methods for acquiring critical minerals.

License to Operate

Full Environmental Compliance

ENVIRONMENTAL

Climate transition will require a fully circular economy.

- Effectively Reusing waste by cleaning tailings
- Limit carbon footprint by using less energy
- Reduce amount of mining needed for new materials

SOCIAL

Inclusive and diverse companies ensure democratic participation.

- Health and safety improved by efficient recycling
- Less land required for modern operations
- High quality jobs provided for local communities

GOVERNANCE

Regulation needs the support of both public and private stakeholders

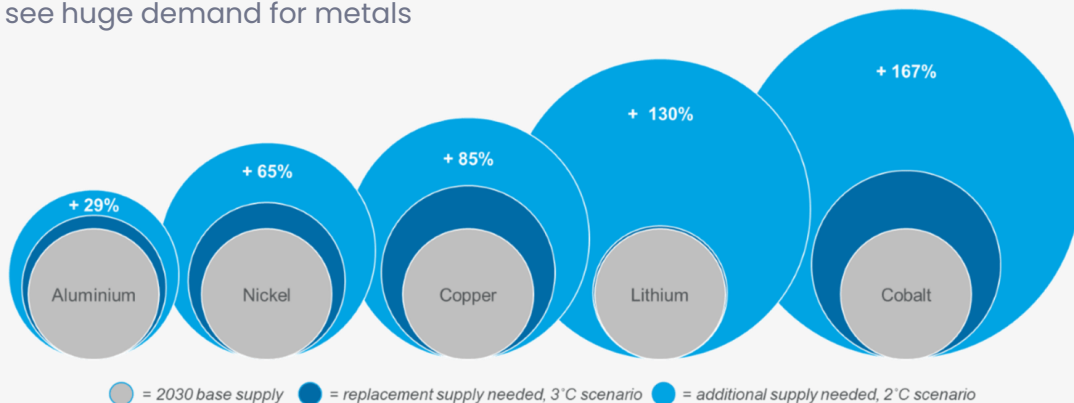
- Active in discussions on recycling legislation
- Internal practices reflect transparency
- Company policy derived from responsible stewardship

Reasons to Invest

Accelerating Demand for Critical Materials,

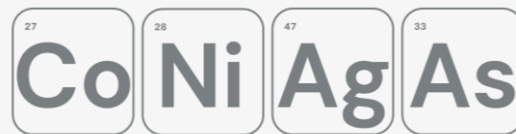
Uniquely positioned at each link of the value chain

Wood Mackenzie estimates that even under the least aggressive scenarios to reduce fossil fuel consumption, we'll see huge demand for metals



Increasing **Government Support** Including Improved Funding and **Grants**

Move Towards Supply Chain **Reshoring** to **De-Risk** Critical Mineral Supply chains



- Large mineral deposit
- High grades of Ni, Cu, Co
- Well located
- Efficiencies of scale
- Proprietary recovery process
- Secured feed for plant

Technical Leadership



Frank Basa, P.Eng., President and CEO.

A veteran metallurgical engineer and mill expert with 40 years of experience. He recognized the battery metals' significance, acquiring properties in Ontario and Quebec. Frank has extensive battery metals expertise, including work with Agnico Eagle, and he originated and subsequently refined and further developed the Re-2Ox process for Ni and Co sulphates for battery manufacturing.

LAURENTIA



EXPLORATION

Geological Expertise

In addition to Coniagas geologists, the exploration program at the Graal Project (drilling and geophysics) is managed by the highly skilled geologists and engineers at Laurentia Exploration of Jonquière, Quebec, which is located close to the deposit.

Share Structure

Shares Outstanding	34,372,432
Warrants (\$0.15-\$0.40)	17,403,756
Share Price 50-Day Moving Average	\$0.08
Market Capitalisation	\$3,000,000

TSXV: COS

Share Ownership

Nord Precious Metals	35%
Management	10%





TSXV: COS

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