



CONIAGAS

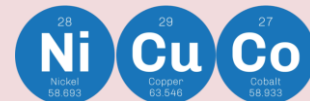


BATTERY METALS

TSXV: COS

METALS THAT POWER OUR FUTURE

Corporate Presentation
June 21, 2024



FORWARD LOOKING STATEMENTS

DISCLAIMER

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this material.

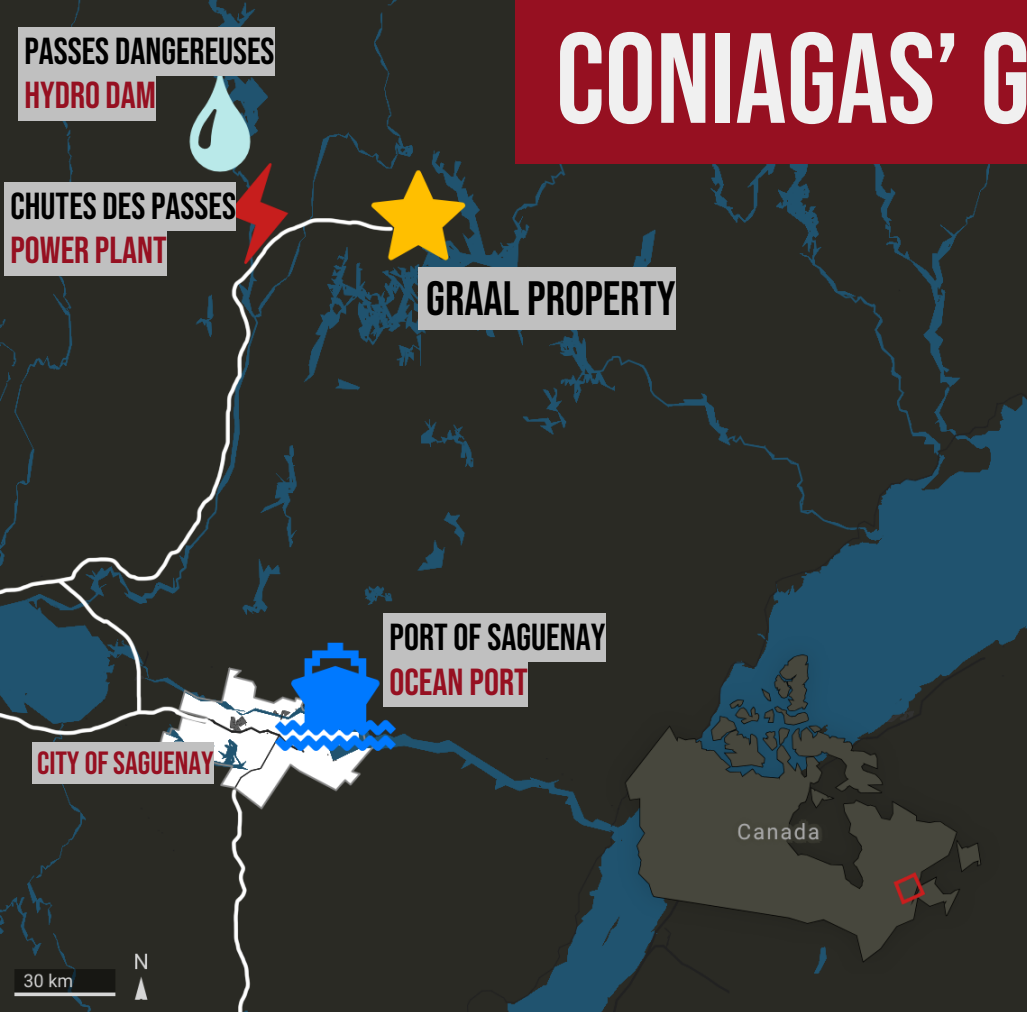
This presentation may contain forward-looking statements including but not limited to comments regarding mineral resources and the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. The Company does not undertake to update any forward looking information in this presentation or other communications unless required by law.

QUALIFIED PERSON

The technical information in this corporate presentation was reviewed and approved by Coniagas CEO Frank Basa, P.Eng. Ontario, who is a Qualified Person in accordance with National Instrument 43-101.

The technical data on exploration results and potential target contained in this presentation have all been publicly disclosed in news releases issued since 2019 by Nord Precious Metals Mining Inc. (formerly Canada Silver Cobalt Works Inc.) which was the previous operator of Graal. The technical data was also included in the report published in January 2024, entitled, *NI 43-101 Technical Report Graal Nickel & Copper Project, Saguenay-Lac-St-Jean Quebec, Canada, dated: January 17, 2024, prepared by Claude Duplessis P.Eng. GoldMinds Geoservices Inc. and Hugues Guérin Tremblay P.Geo. Laurentia Exploration Inc., both qualified persons in accordance with National Instrument 43-101.*

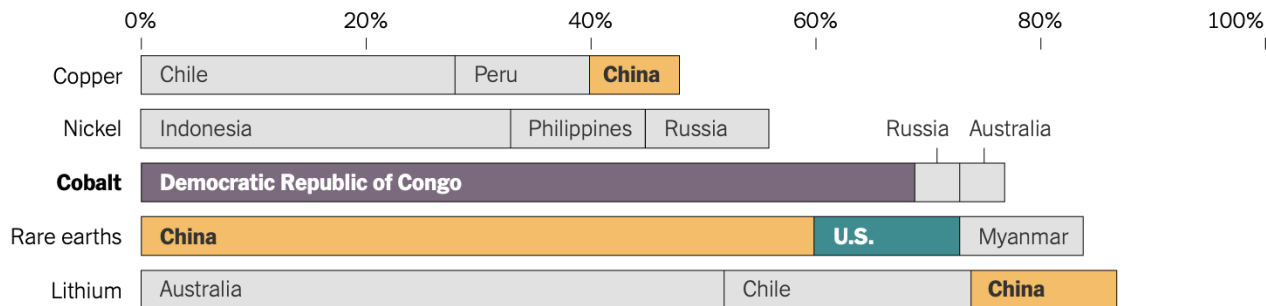
CONIAGAS' GRAAL DEPOSIT



- **Large, High-Grade Copper and Nickel Deposit** in Quebec
- **Byproducts cobalt, platinum and Palladium**
- **Excellent grades/width** – 2.28% copper equivalent over 28.9 meters – **metals in the ground worth \$ billions**
- **Ideally located**, with road access, close to hydro power, mining infrastructure, and an ocean port
- On path to becoming **a low-carbon open-pit mine supplying critical metals to the rapidly expanding EV market**

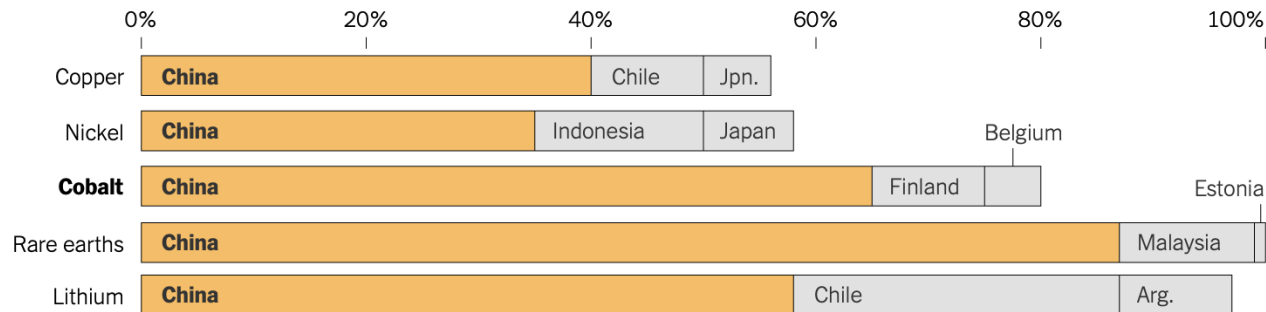
Where Clean Energy Metals Are Produced

Production of key resources is highly concentrated today. Charts show the top three producers.



And Where They Are Processed

China dominates the refining and processing of key metals.



Source: International Energy Agency • By The New York Times

FOLLOWING THE TREND

ONSHORING

Geopolitical tensions have prompted long-term decisions on moving supply chains back to North America

DECARBONISATION

Sources of low-carbon nickel will be more competitive globally as western firms adopt ethical sourcing

RENEWABLE ENERGY

Government commitment is accelerating the energy transition and flattening the cost curve

CONIAGAS KEY FOCUS

THE GRAAL + PROCESSING PLANT



Graal drill core showing massive sulphide mineralization containing nickel, copper and cobalt.

- Drill to **expand mineralization** along the 6 km strike length and **establish a 43-101 Resource**
- **Explore potential for an additional deposit at depth** with possibly even higher grades
- **Metallurgical studies** to produce high-purity Class 1 nickel
- Work on **community engagement**
- **Establish a Quebec-based Re-20x Processing Plant – with SGS** collaboration – for local mine feed and **offshore stockpiles**

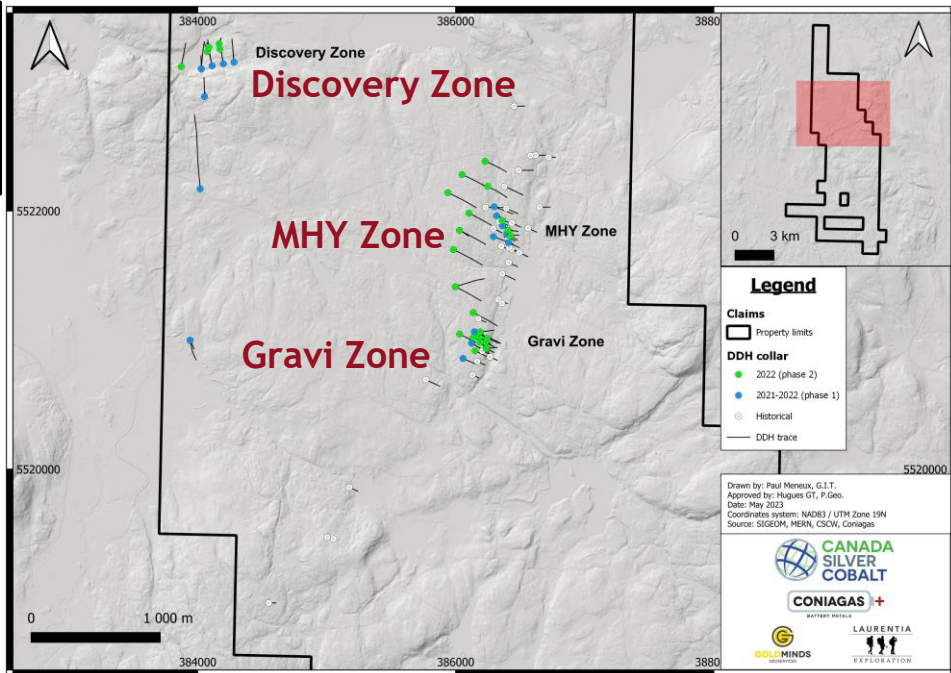
POTENTIAL SIZE OF GRAAL DEPOSIT

30-60 MILLION TONNES

Estimated potential near-surface target based on previous drilling by Virginia Mines and SOQUEM 1996-2004. Grades range from:

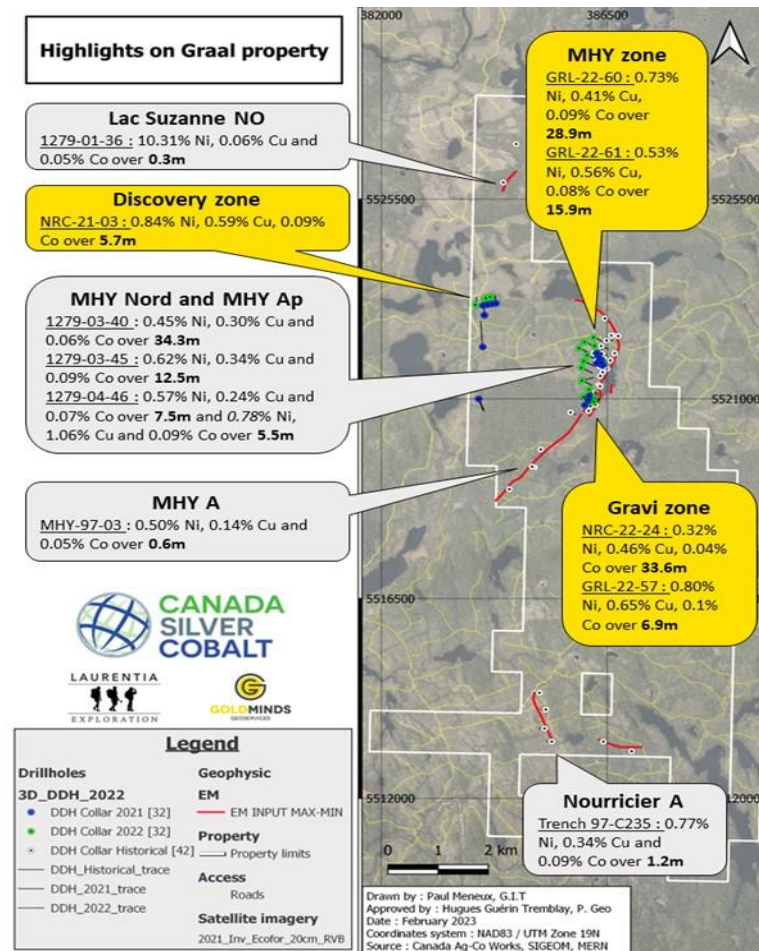
- 0.60-0.80% nickel
- 0.30-0.50% copper
- 0.10-0.15% cobalt

Target has not been updated to include the substantial newly discovered mineralization during the 2021-2022 drilling program



EXPLORATION HIGHLIGHTS

- Successful exploration program – geophysical targeting followed by drilling – **hitting mineralization in almost every hole and confirming the open-pit deposit model**
- Airborne geophysics showed a large Bouguer gravity anomaly on the 6,113 hectare property
- Drilling confirmed a Ni-Cu-PGE anorthositic hosted magmatic sulphide deposit with platinum and palladium by product (intrusive igneous rock composed predominantly of calcium-rich plagioclase feldspar)
- **6 km mineralized strike length** (red line on map) as well as numerous intersections in the Discovery Zone to the west



DRILL RESULTS

- Hit massive and semi-massive sulphides in all but one hole. Intersected **high grades of nickel and copper** with cobalt byproduct near the surface with showings of platinum and palladium

- Up to **1.07% Nickel Equivalent or 2.28% Copper Equivalent*** over 28.9 meters at shallow depth of only 50-90 meters

- Completed 16,788.25m of diamond drilling in addition to benefiting from the 6,885m of historic drilling along with airborne, magnetic, gravity, VTEM, SQUID, borehole EM types of geophysics

*Equivalents calculated March 13, 2024 on basis of US\$/tonne Nickel \$18,134.00, Copper \$8,560.55 and Cobalt \$28,550.00. See table on page 18.

NI 43-101 Technical Report dated Jan. 17, 2024

1279-03-40 :
0.67% NiEq over 34.3m
Including 1.3% NiEq over 14.95m

GRL-22-60 :
1.05% NiEq over 28.9m
Including 1.50% NiEq over 13.3m

1279-04-46 :
0.53% NiEq over 27m
Including 1.32% NiEq over 5.5m
and 0.79% NiEq over 7.5m

MHY Zone Looking East

GRL-22-61 :
0.88% NiEq over 15.9m
Including 1.43% NiEq over 6.6m

1279-00-08 :
1.22% NiEq over 10.15m

1279-00-09 :
1.29% NiEq over 1.8m
1.10% NiEq over 2.0m
0.64% NiEq over 3.0m
1.36% NiEq over 5.9m

N

S

Surface

Large conductor
identified by geophysics
to be further drilled

Legend

Drillholes collar

- 2022 (phase 2)
- 2021-2022 (phase 1)
- Historical
- DDH Trace

Geology

Assays

- 0.1 - 0.5% NiEq
- 0.5 - 1% NiEq
- 1 - 1.5% NiEq
- 1.5 - 2% NiEq
- 2 - 4% NiEq

- Interpreted mineralized plane
- Large conductor area identified by SQUID to be drilled
- Interpreted opened mineralized zones to east, north and depth



0 100 m



Drawn by: Paul Meneux, G.I.T.
Approved by: Hugues GT, P.Geo.
Date: May 2023
Coordinates system: NAD83 / UTM Zone 19N
Source: SIGEOM, MERN, CSCW, Coniagas

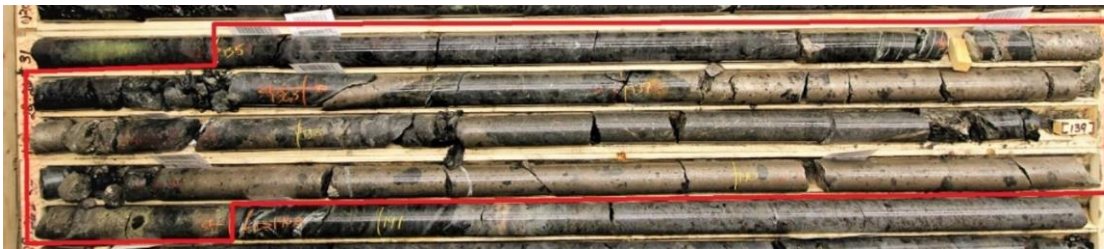
2021-2022 GRAAL DRILLING

Phase 1

Hole	Ni (%)	Cu (%)	Co (%)	Ni (%) Eq	Cu (%) Eq	Over (m)	From (m)
NRC-21-03	1.15	0.27	0.12	1.47	3.11	4.10	138.30 - 142.40
NRCS-21-15	0.43	0.43	0.06	0.73	1.54	5.80	56.30 - 62.10
NRC-22-24	0.39	0.40	0.00	0.58	1.23	30.60	121.50 - 152.10
NRC-22-26	0.57	0.41	0.00	0.76	1.62	5.80	135.00 - 140.80

Phase 2

Hole	Ni (%)	Cu (%)	Co (%)	Ni (%) Eq	Cu (%) Eq	Over (m)	From (m)
GRL-22-60	1.15	0.41	0.09	1.07	2.26	28.90	51.50 - 80.40
GRL-22-61	0.53	0.56	0.08	0.92	1.95	15.90	62.10 - 78.00



Phase 1 and 2 involved 16,788.25m of diamond drilling that intercepted various amounts of nickel-copper-cobalt (Ni-Cu-Co) with minor amounts of platinum-palladium (PGE)

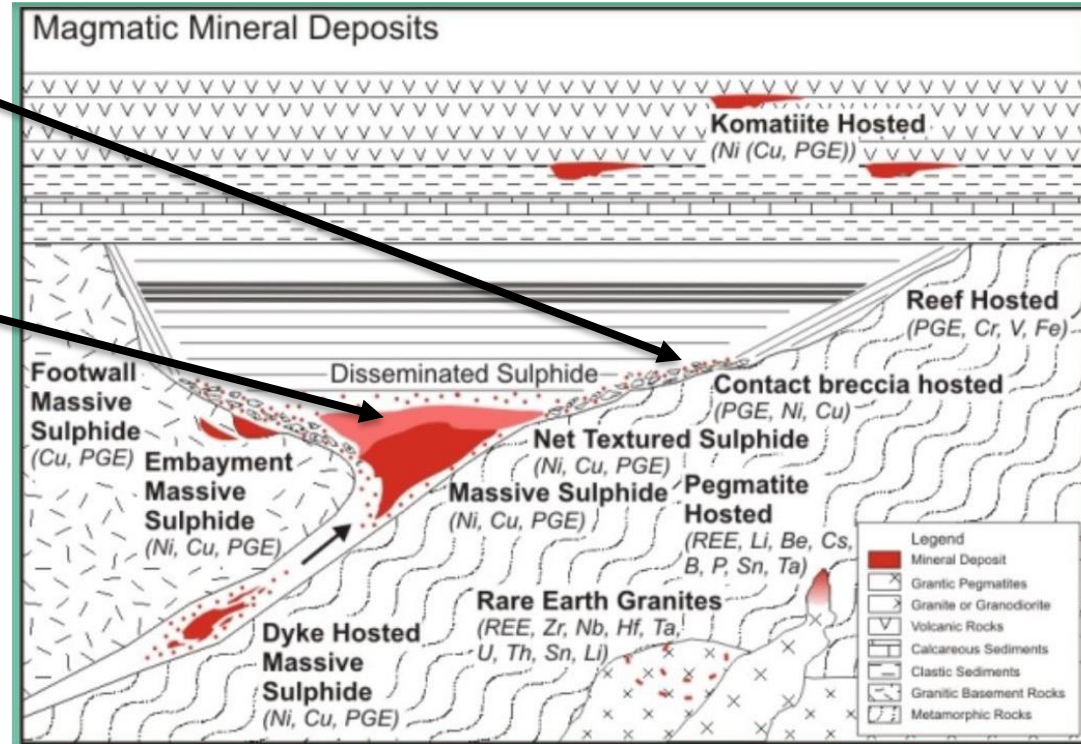
Equivalents calculated on March 13, 2024 based on US\$/tonne Nickel \$18,134.00, Copper \$8,560.55 and Cobalt \$28,550.00.

CONCEPTUAL MODEL

We believe we are here in the contact breccia

We want to move here into net textured and massive sulphide centre

The mostly shallow drilling so far has been on the edge of a large Bouguer gravity bowl with the likelihood of a **significant deposit at depth** near the bottom of the large gravity bowl (which is usual in these types of deposits).



GRAAL VALUE CREATION & NEXT STEPS

MINIMAL ACQUISITION COSTS

Most of the Graal property was staked and only \$60,000 was paid to consolidate adjacent properties. Previous drilling results obtained essentially for free.

PRODUCTIVE SPEND

\$6 million spent on geophysics and drilling demonstrated a large deposit, confirmed the deposit model, discovered new high-grade zones, and provided a strong basis for planning for expansion.

NEXT STEPS



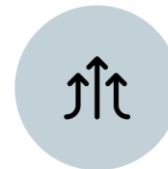
Expand near-surface mineralization



Consultations with First Nations



Conduct Metallurgical testing



Resource estimate, test deposit at depth

PLANNED 2024 EXPLORATION PROGRAM

Drilling to better define the Graal Deposit and work towards a 43-101 resource estimate in 2025

Planned 2024 Budget (\$2 million)

	Estimated Cost
Phase 1: Shallow infill drilling to better define mineralization at MHY/Discovery Zones (4,000m, 18-19 holes)	\$1,000,000
Phase 2: Deeper drilling west of the MHY Zone to explore mineralization at depth (2,000 m, 5-7 holes)	\$500,000
Metallurgical work and G&A	\$500,000

TECHNICAL TEAM



Matt Halliday (left) and Frank Basa (right)

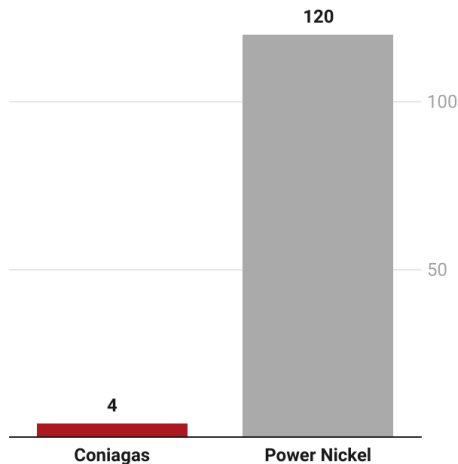
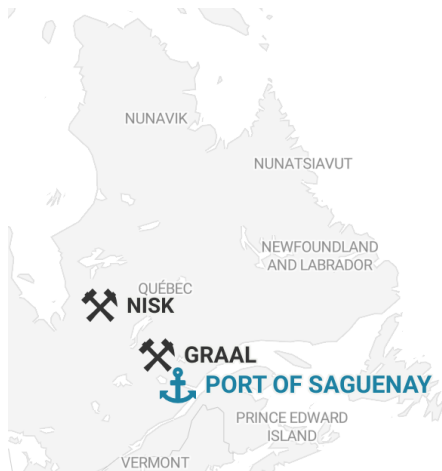
FRANK BASA, P.ENG., PRESIDENT AND CEO.

A veteran metallurgical engineer and mill expert with 40 years of experience. He recognized the battery metals' significance, acquiring properties in Ontario and Quebec. Frank has extensive battery metals expertise, including work with Agnico Eagle and developing the Re-20x process for Ni and Co sulphates for battery manufacturing.

MATT HALLIDAY, P.GEO., CONSULTING GEOLOGIST.

A highly experienced senior geologist with 20 years experience. Including with SGS Canada on projects around the world in various minerals, Kirkland Lake Gold, and Electra. He is now President and COO of Nord Precious Metals Mining Inc.

CONIAGAS VS POWER NICKEL VALUATION



Coniagas greatly undervalued vs Power Nickel

Graal's best hole almost as good as Nisk's based on meter% calculations

Coniagas (TSXV: COS)

30,250,000 shares x \$0.15 = \$4.5 million market Cap

Best (widest) Graal hole (GRL 22-60):

28.9m x 2.28 CuEq = **65.89 meters percent (m%)**

Power Nickel (TSXV: PNPN)

170,129,000 shares x \$0.72 = \$122 million market cap

Best (widest) Nisk hole (PN-24-059):

17.25m x 4.5% CuEq = **77.62 meters percent (m%)**

SHARE STRUCTURE

TSXV: COS



Shares outstanding:	30,250,000
Warrants (@ \$0.40):	15,250,000
Recent share price:	\$0.14
Market capitalization:	\$4,200,000

Share Ownership:

Nord Precious Metals	39%
Management	10%

REASONS TO INVEST

QUALITY OF MINERALIZATION

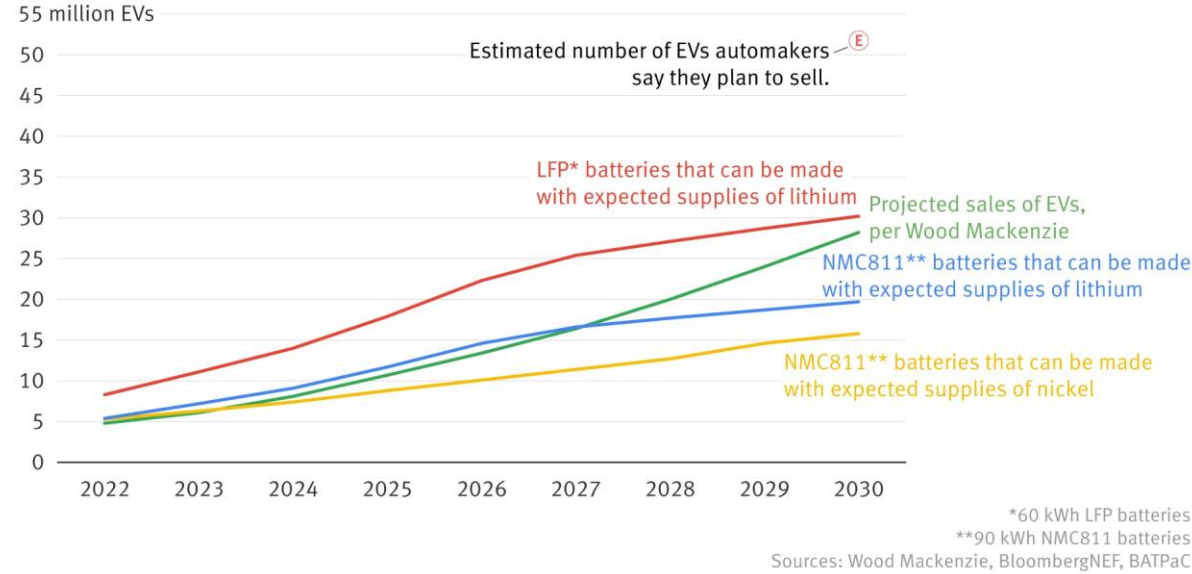
Nickel at Graal is contained in sulphides, easier and cheaper to process than laterite nickel deposits and convert into clean Class 1 nickel sulphate for EV batteries.

EFFICIENCIES OF SCALE

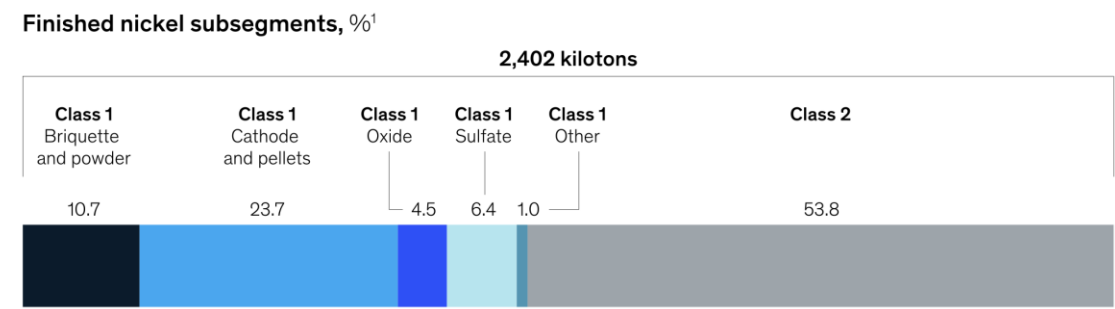
Mining at Graal will be from an open pit, less expensive than at most other nickel sulphide deposits in the world which are usually located deep underground.

OFFSET THE COSTS

Graal has the benefit of substantial copper and cobalt by-products to offset mining costs and supply critical metals needed for the energy transition.



The majority of finished nickel production is Class 2 nickel.



¹Figures may not sum to 100%, because of rounding.
Source: MineSpans by McKinsey



BATTERY METALS

TSXV: COS

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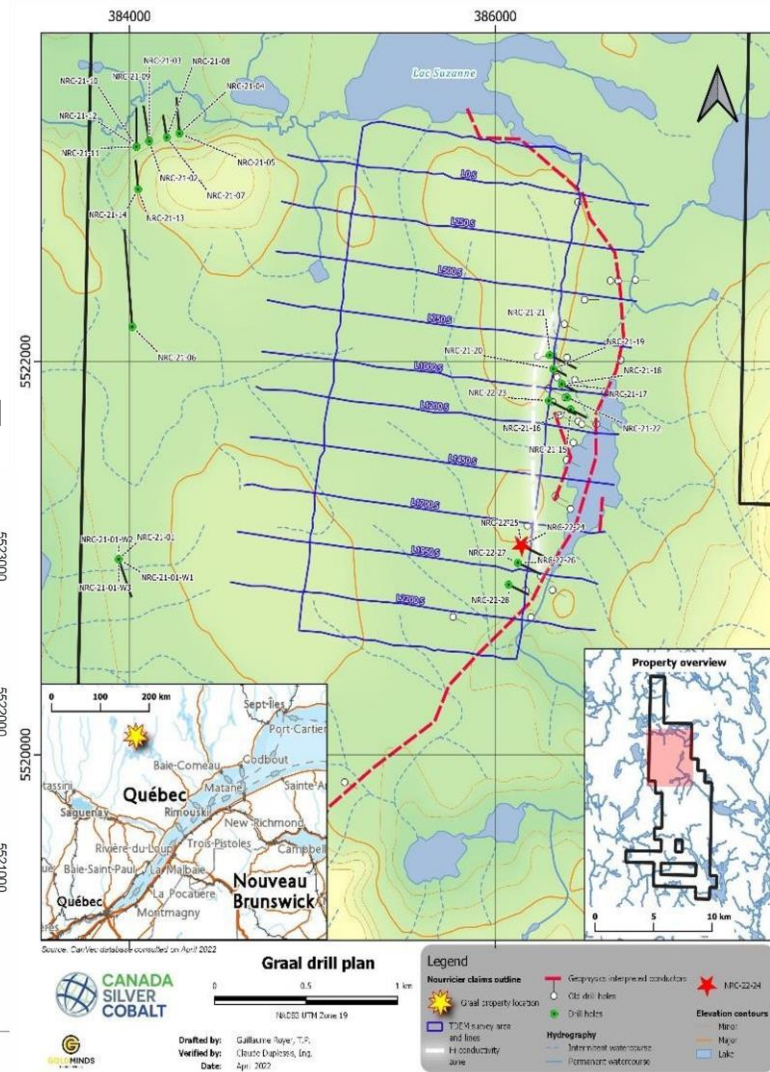
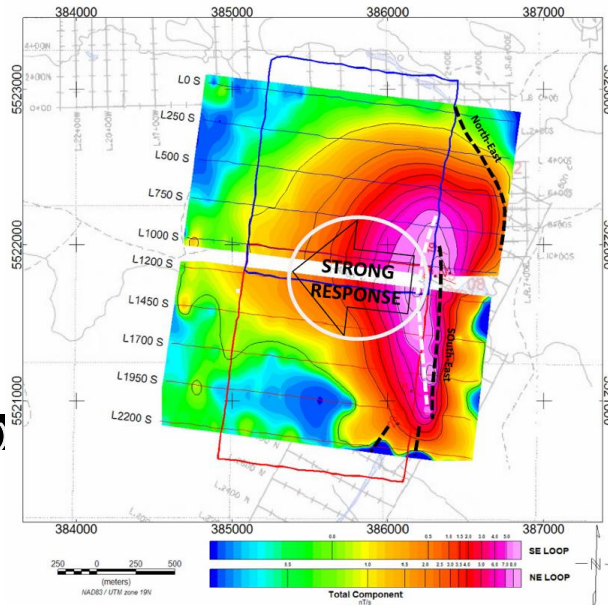


APPENDIX

GEOPHYSICS

1700M LONG BY 850M WIDE

FL-TDEM Survey identified a geophysical anomaly with high conductance. Bore hole electromagnetic surveys conducted on selected targets

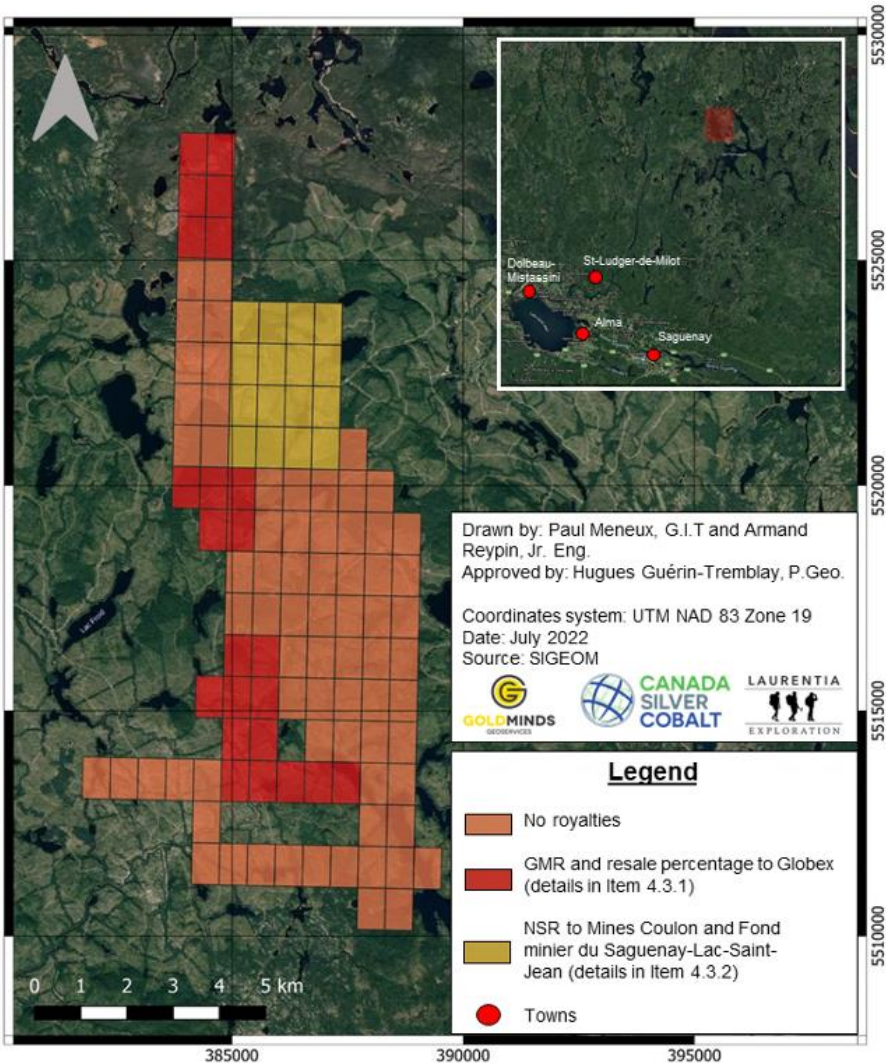


CLAIMS AND ROYALTIES

Royalties on only two groups of claims comprising less than half of the Graal property.

The 23 claims acquired from Globex have a 2% Gross Metal Royalty. The 16 claims acquired from SOQUEM/COULON JV have a total of 2% Net Smelter Royalty (NSR) where 1% can be purchased for \$750,000.

No royalty for the rest of the claims forming the Graal property.



MHY Zone

5522400

GRL-22-35 :
0.78% NiEq over 2.8m

GRL-22-38 :
1.39% NiEq over 2.2m

**Large conductor to
be further drilled**

GRL-22-41 :
1.23% NiEq over 4.8m

GRL-22-51 :
0.32% NiEq over 6.3m

5521600

0 100 200 m

386000

386400

386800

1279-00-24

1279-00-21

1279-00-22

GRL-22-35

1279-03-38

GRL-22-38

GRL-22-36

1279-03-39P
1279-03-39

GRL-22-37
GRL-22-37A

1279-00-20 :
0.23% NiEq over 19.75m
Including 0.36% NiEq
over 11m

1279-04-51

NRC-21-21

1279-00-20

GRL-22-39

GRL-22-60 :
1.05% NiEq over 28.9m
Including 1.50% NiEq
over 13.3m

GRL-22-42
GRL-22-41

1279-00-19

GRL-22-61 :
0.88% NiEq over 15.9m
Including 1.43% NiEq
over 6.6m

1279-03-40 :
0.67% NiEq over 34.3m
Including 1.30% NiEq
over 14.95m

1279-03-41

1279-00-08 :
1.22% NiEq over 10.15m

1279-00-15

1279-00-09 :
1.29% NiEq over 1.8m
1.10% NiEq over 2m
0.64% NiEq over 3m
1.36% NiEq over 5.9m

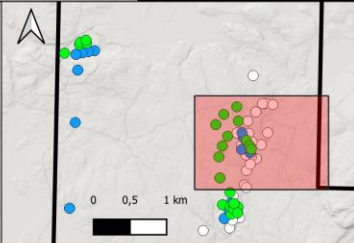
GRL-22-52
GRL-22-51

1279-00-16

1279-00-17

386400

386800



Legend

Claims

Property limits

DDH collar

- 2022 (phase 2)
- 2021-2022 (phase 1)
- Historical
- DDH trace

Sulfides interceptions

- Massive sulfide : 65 - 100% sulfides
- Semi massive sulfide : 35 - 65% sulfides
- Disseminated sulfides : 0 - 35% sulfides

Geophysics

Interpreted SQUID Plates to be drilled

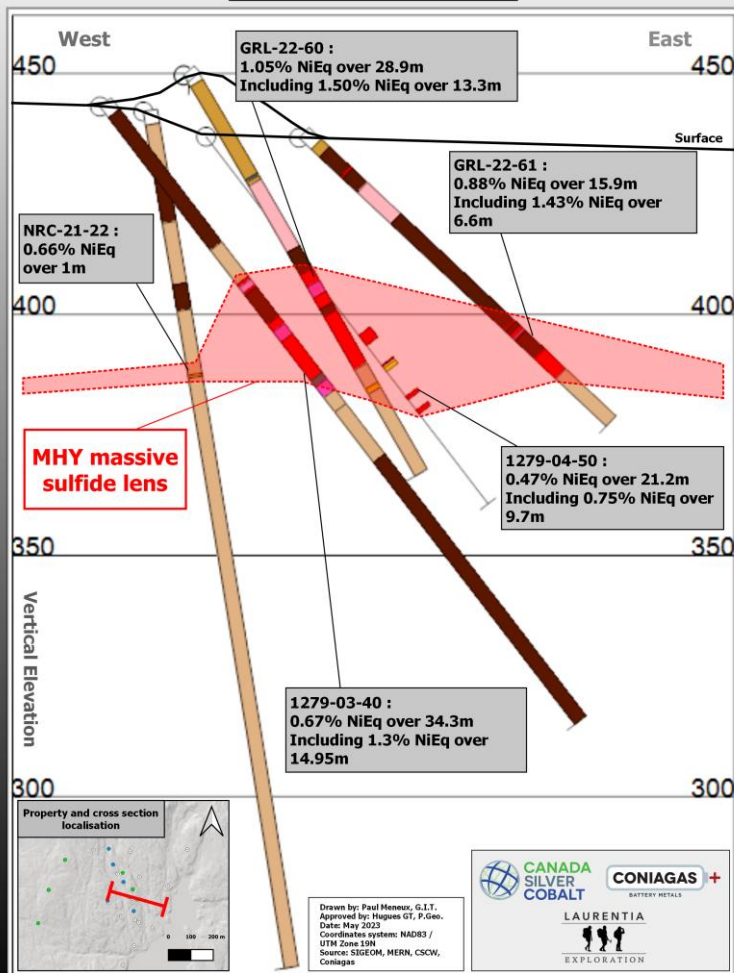
Drawn by: Paul Meneux, G.I.T.
Approved by: Hugues GT, P.Geo.
Date: May 2023
Coordinates system: NAD83 / UTM Zone 19N
Source: SIGEOM, MERN, CSCW, Coniagas



CONIAGAS +
BATTERY METALS



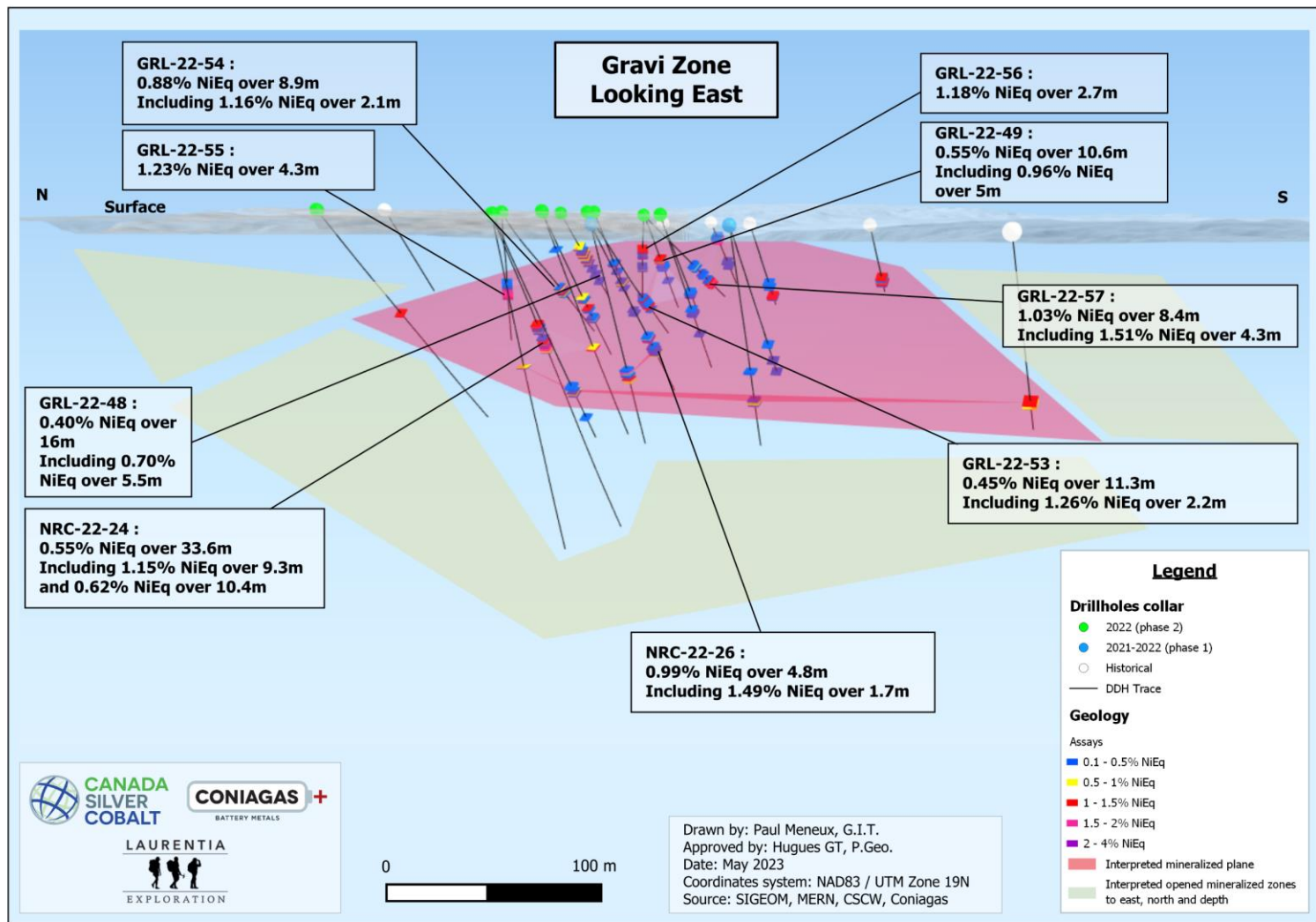
MHY Cross Section Looking North



DRILLHOLE HIGHLIGHTS MHY ZONE

BATTERY METALS

DDH	From (m)	To (m)	Length (m)	Ni (%)	Cu (%)	Co (%)
GRL-22-60	52	80	28.90	0.73	0.41	0.09
Including	61	75	13.80	1.01	0.57	0.12
Including	52	54	2.50	1.13	0.57	0.13
Including	56	59	2.80	1.13	0.27	0.13
GRL-22-61	62	78	15.90	0.53	0.56	0.08
Including	71	78	6.60	0.94	0.83	0.11
Including	71	75	3.60	1.12	0.31	0.13
Including	75	77	1.80	0.77	1.99	0.09
NRC-21-15	56	60	3.50	0.66	0.68	0.08
Including	57	58	0.60	1.22	0.43	0.14
Including	58	59	0.60	0.36	1.62	0.04
NRC-21-16	40	42	1.70	1.12	0.14	0.11
NRC-21-17	84	86	2.20	0.94	0.41	0.12
Including	84	85	0.50	1.14	0.32	0.14
GRL-22-38	263	265	2.20	0.71	1.52	0.08
GRL-22-41	217	222	4.80	0.86	0.48	0.11
Including	220	222	1.90	1.14	0.59	0.14
GRL-22-54	91	100	8.90	0.60	0.38	0.08
Including	92	93	1.10	1.11	0.36	0.13
Including	95	96	1.00	1.15	0.51	0.14
Including	96	97	1.00	1.03	0.33	0.13
GRL-22-58	109	110	1.20	1.05	0.28	0.12
Including	126	128	1.70	0.60	0.76	0.09
Including	126	127	0.60	0.31	1.59	0.08



Gravi Zone

5521200



GRL-22-50

1279-03-42

NRC-22-24

GRL-22-43

NRC-22-27

NRC-22-26

GRL-22-44

5520900

NRC-22-28

NRC-22-29

1279-00-10

1279-03-43

1279-00-26

0 100 200 m

386100

386400

GRL-22-55 :
1.23% NiEq over 4.3m

NRC-22-24 :
0.55% NiEq over 33.6m
Including 1.15% NiEq over 9.3m
And 0.62% NiEq over 10.4m

GRL-22-54 :
8.90% NiEq over 8.9m
Including 1.16% NiEq over 2.1m

GRL-22-48 :
0.40% NiEq over 16m
Including 0.70% NiEq over 5.5m

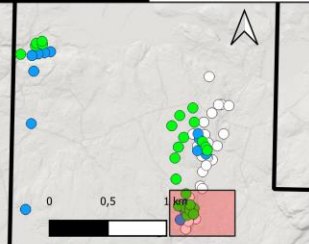
GRL-22-56 :
1.18% NiEq over 2.7m

GRL-22-49 :
0.55% NiEq over 10.6m
Including 0.96% NiEq over 5m

GRL-22-53 :
0.45% NiEq over 11.3m
Including 1.29% NiEq over 2.2m

NRC-22-26 :
0.99% NiEq over 4.8m
Including 1.49% NiEq over 1.7m

GRL-22-57 :
1.03% NiEq over 8.4m
Including 1.51% over NiEq 4.3m



Legend

Claims

Property limits

DDH collar

- 2022 (phase 2)
- 2021-2022 (phase 1)
- Historical
- DDH trace

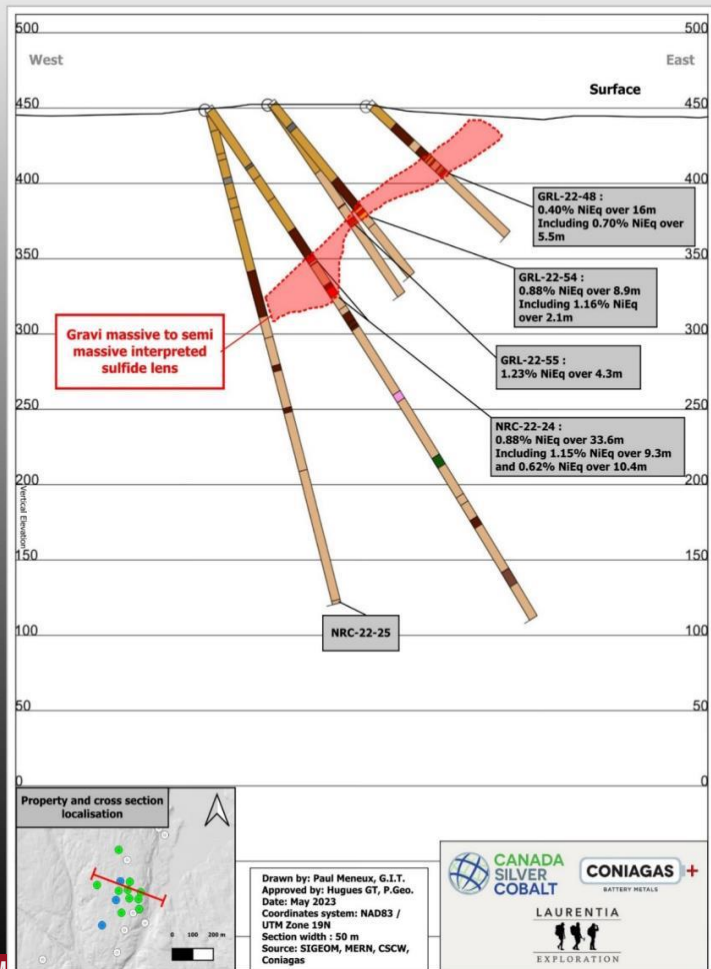
Sulfides interceptions

- Massive sulfide : 65 - 100% sulfides
- Semi massive sulfide : 35 - 65% sulfides
- Disseminated sulfides : 0 - 35% sulfides

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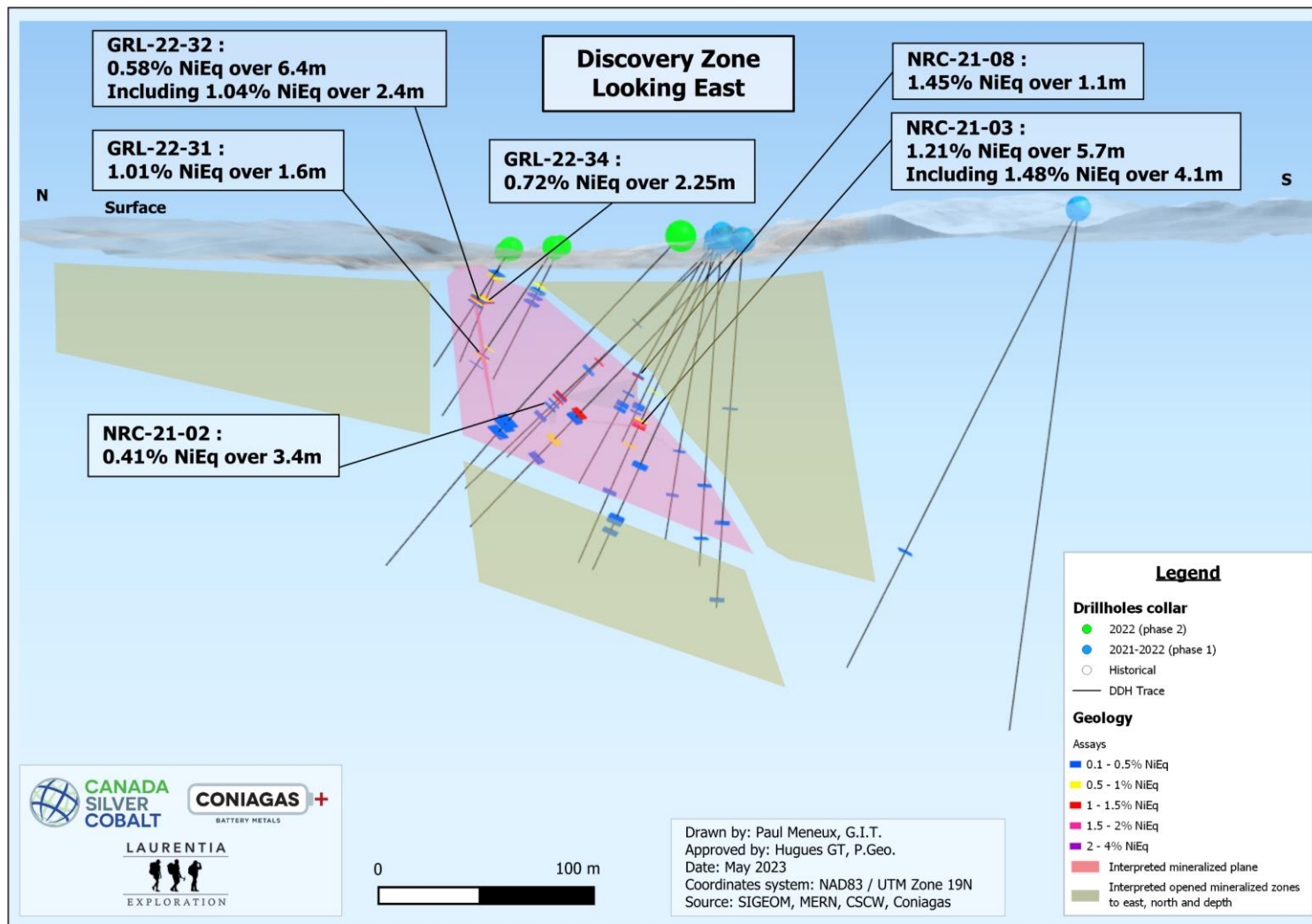


Gravi Cross Section Looking North

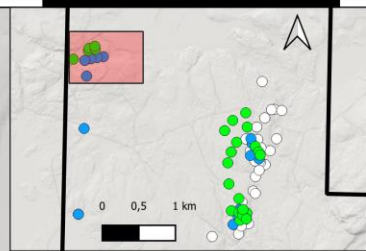
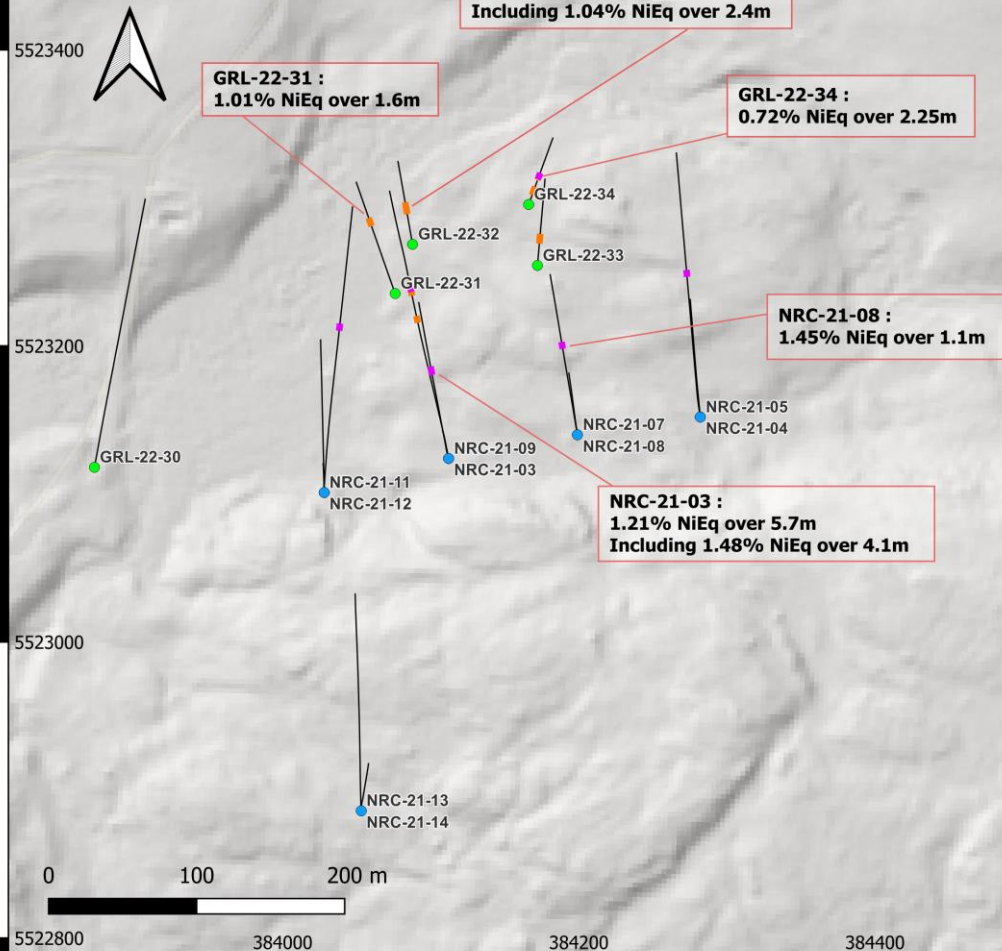


DRILLHOLE HIGHLIGHTS GRAVI ZONE

DDH	From (m)	To (m)	Length (m)	Ni (%)	Cu (%)	Co (%)
NRC-22-24	122	155	33.60	0.32	0.46	0.04
Including	122	125	3.20	0.95	0.54	0.13
Including	126	129	3.70	0.25	0.22	0.03
Including	143	152	9.30	0.64	1.06	0.08
Including	149	152	2.70	1.07	1.34	0.14
GRL-22-57	94	103	8.40	0.67	0.55	0.08
Including	97	100	3.30	1.03	0.68	0.13
NRC-22-26	135	159	24.30	0.18	0.16	0.03
Including	137	141	5.80	0.73	0.53	0.10
Including	139	141	1.70	1.00	0.64	0.14
NRC-22-27	142	143	0.70	1.20	0.34	0.15
GRL-22-55	101	104	3.40	1.08	0.46	0.13
GRL-22-45	147	148	1.70	1.01	0.18	0.12
GRL-22-46	60	61	1.00	1.03	0.09	0.10
GRL-22-49	51	56	5.00	0.64	0.45	0.09
Including	54	55	1.00	1.01	0.28	0.11
GRL-22-50	136	137	1.10	1.02	0.26	0.12
GRL-22-53	113	115	1.60	1.04	0.28	0.13
GRL-22-56	45	48	2.70	0.72	0.73	0.11
Including	45	45	0.50	0.42	1.50	0.15
Including	47	48	1.00	1.01	0.62	0.13



Discovery Zone



Legend

Claims

Property limits

DDH collar

- 2022 (phase 2)
- 2021-2022 (phase 1)
- Historical
- DDH trace

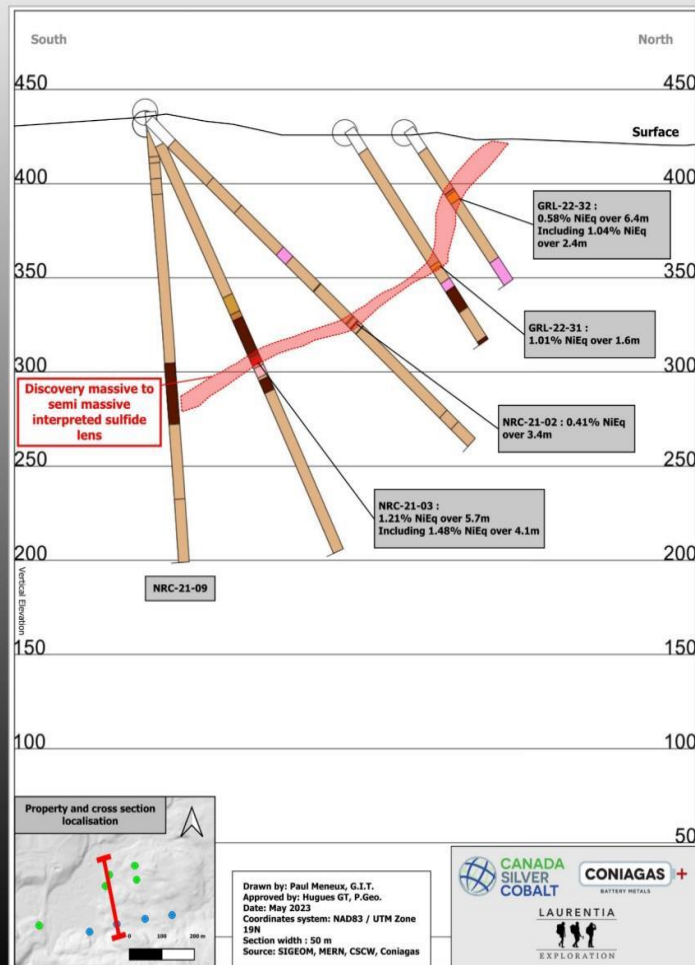
Sulfides interceptions

- Massive sulfide : 65 - 100% sulfides
- Semi massive sulfide : 35 - 65% sulfides
- Disseminated sulfides : 0 - 35% sulfides

Drawn by: Paul Meneux, G.I.T.
Approved by: Hugues GT, P.Geo.
Date: May 2023
Coordinates system: NAD83 / UTM Zone 19N
Source: SIGEOM, MERN, CSCW, Coniagas



Discovery Cross Section Looking West



DRILLHOLE HIGHLIGHTS DISCOVERY ZONE

DDH	From (m)	To (m)	Length (m)	Ni (%)	Cu (%)	Co (%)
NRC-21-03	138	144	5.70	0.84	0.59	0.09
Including	138	142	4.10	1.15	0.27	0.12
Including	143	144	0.60	0.10	3.75	0.02
NRC-21-02	155	171	16.00	0.10	0.06	0.01
NRC-21-04	136	137	0.50	1.08	0.08	0.10
NRC-21-08	121	122	1.10	1.31	0.06	0.06
GRL-22-32	40	46	6.40	0.40	0.26	0.05
Including	42	43	1.20	1.09	0.43	0.12