



CONIAGAS +

BATTERY METALS

TSXV: COS

METALS THAT POWER OUR FUTURE

Corporate Presentation
June 21, 2024



FORWARD LOOKING STATEMENTS

DISCLAIMER

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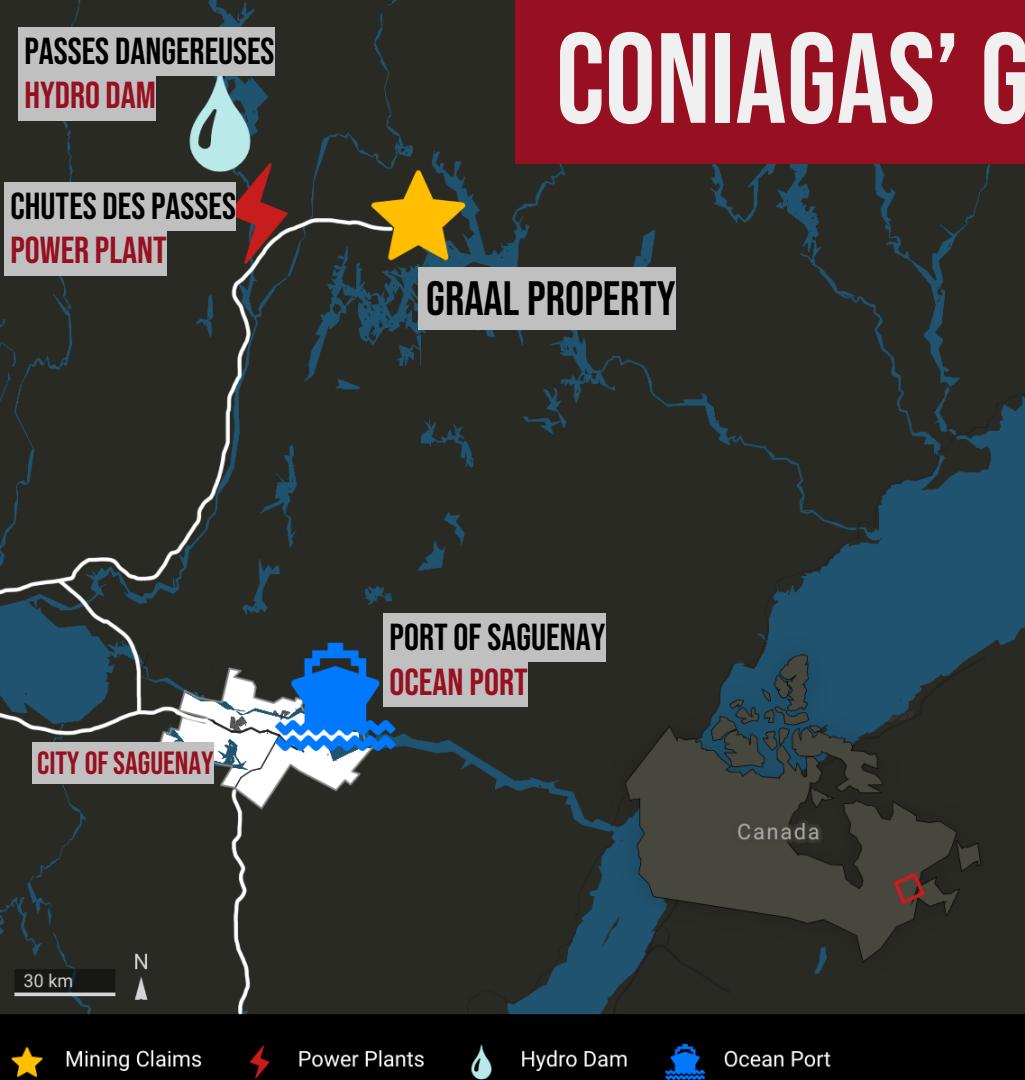
This presentation may contain forward-looking statements including but not limited to comments regarding mineral resources and the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. The Company does not undertake to update any forward looking information in this presentation or other communications unless required by law.

QUALIFIED PERSON

The technical information in this corporate presentation was reviewed and approved by Coniagas CEO Frank Basa, P.Eng. Ontario, who is a Qualified Person in accordance with National Instrument 43-101.

The technical data on exploration results and potential target contained in this presentation have all been publicly disclosed in news releases issued since 2019 by Nord Precious Metals Mining Inc. (formerly Canada Silver Cobalt Works Inc.) which was the previous operator of Graal. The technical data was also included in the report published in January 2024, entitled, *NI 43-101 Technical Report Graal Nickel & Copper Project, Saguenay-Lac-St-Jean Quebec, Canada, dated: January 17, 2024, prepared by Claude Duplessis P.Eng. GoldMinds Geoservices Inc. and Hugues Guérin Tremblay P.Geo. Laurentia Exploration Inc., both qualified persons in accordance with National Instrument 43-101.*

CONIAGAS' GRAAL DEPOSIT



- Large, High-Grade Copper and Nickel Deposit in Quebec
- Byproducts cobalt, platinum and Palladium
- Excellent grades/width – 2.28% copper equivalent over 28.9 meters – metals in the ground worth \$ billions
- Ideally located, with road access, close to hydro power, mining infrastructure, and an ocean port
- On path to becoming a low-carbon open-pit mine supplying critical metals to the rapidly expanding EV market

FOLLOWING THE TREND

ONSHORING

Geopolitical tensions have prompted long-term decisions on moving supply chains back to North America

DECARBONISATION

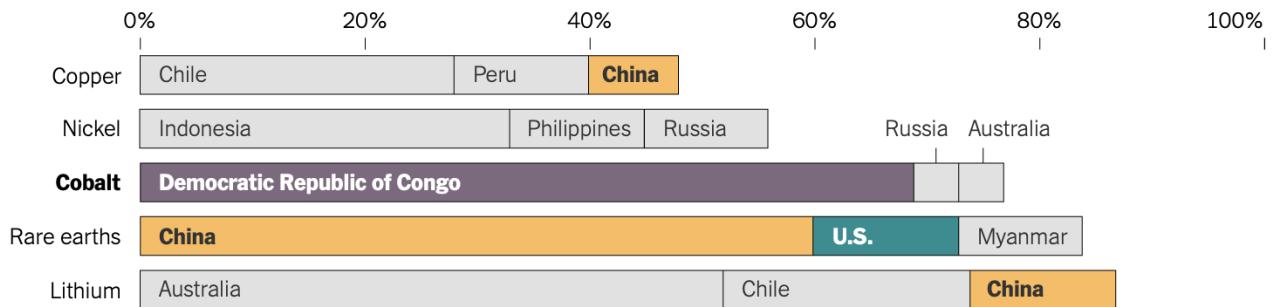
Sources of low-carbon nickel will be more competitive globally as western firms adopt ethical sourcing

RENEWABLE ENERGY

Government commitment is accelerating the energy transition and flattening the cost curve

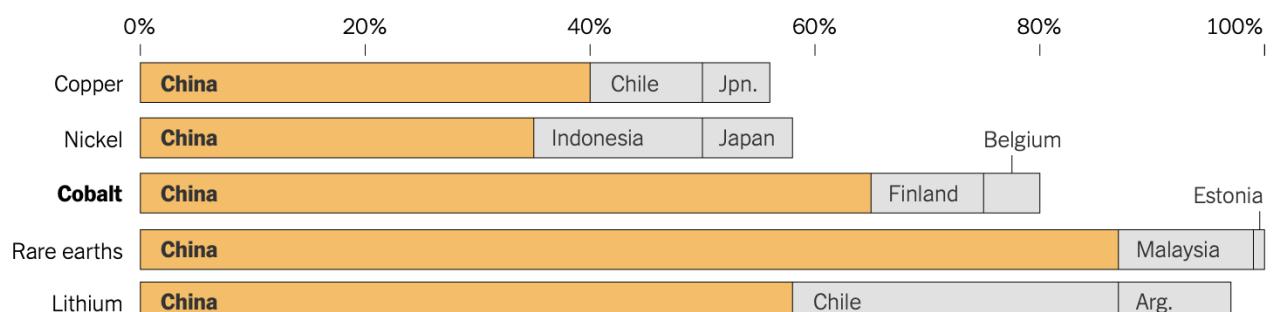
Where Clean Energy Metals Are Produced

Production of key resources is highly concentrated today. Charts show the top three producers.



And Where They Are Processed

China dominates the refining and processing of key metals.



Source: International Energy Agency • By The New York Times

CONIAGAS KEY FOCUS

THE GRAAL + PROCESSING PLANT



Graal drill core showing massive sulphide mineralization containing nickel, copper and cobalt.

- Drill to **expand mineralization** along the 6 km strike length and **establish a 43-101 Resource**
- **Explore potential for an additional deposit at depth** with possibly even higher grades
- **Metallurgical studies** to produce high-purity Class 1 nickel
- Work on **community engagement**
- Establish a Quebec-based **Re-20x Processing Plant** – with SGS collaboration – for local mine feed and **offshore stockpiles**

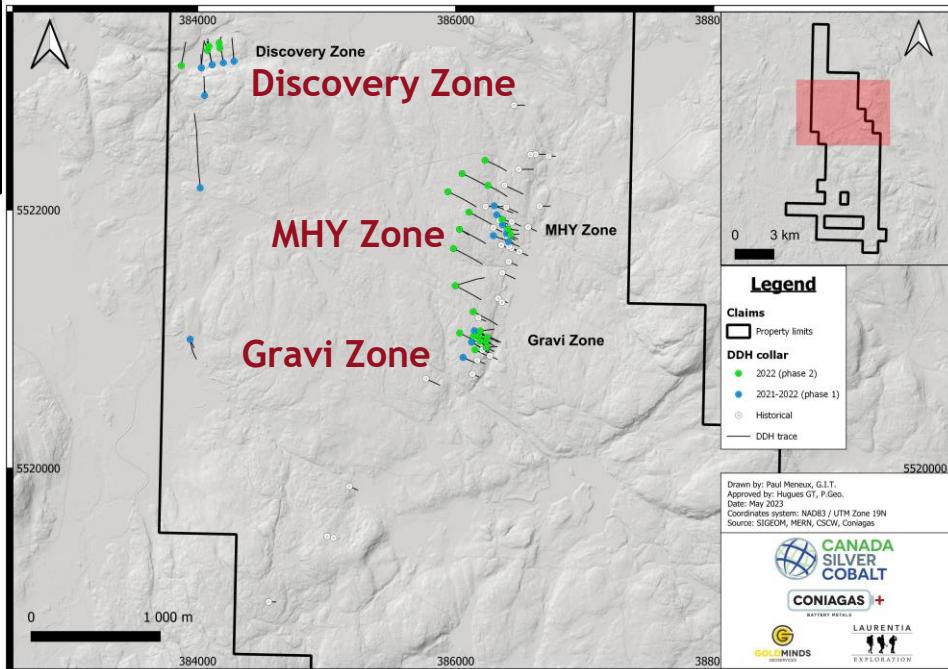
POTENTIAL SIZE OF GRAAL DEPOSIT

30-60 MILLION TONNES

Estimated potential near-surface target based on previous drilling by Virginia Mines and SOQUEM 1996-2004. Grades range from:

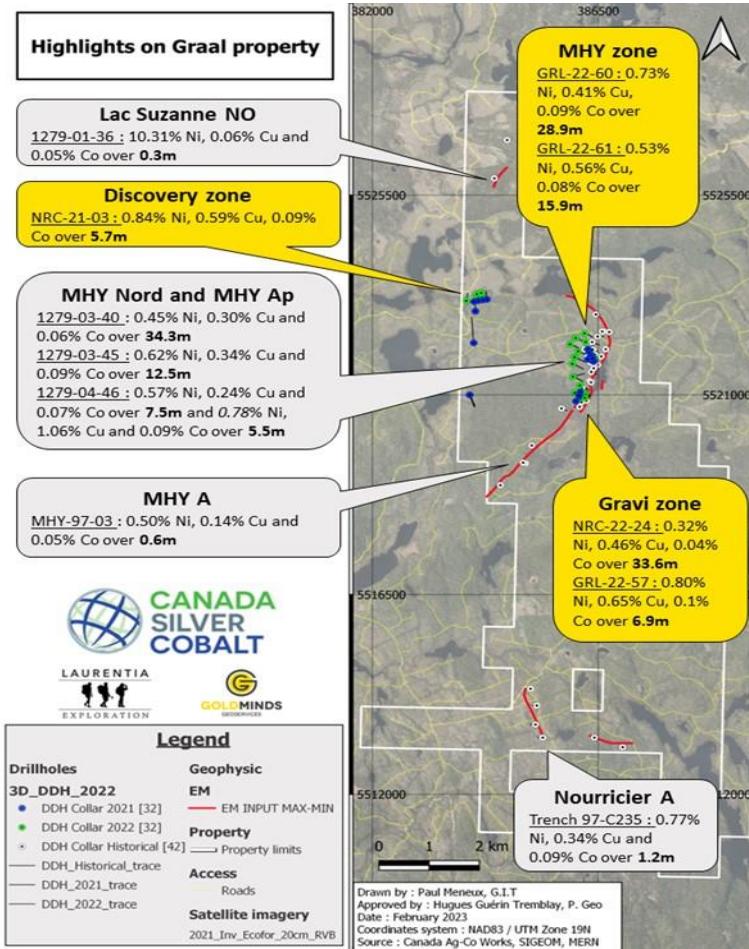
- 0.60-0.80% nickel
- 0.30-0.50% copper
- 0.10-0.15% cobalt

Target has not been updated to include the substantial newly discovered mineralization during the 2021-2022 drilling program



EXPLORATION HIGHLIGHTS

- Successful exploration program – geophysical targeting followed by drilling – **hitting mineralization in almost every hole and confirming the open-pit deposit model**
- Airborne geophysics showed a large Bouguer gravity anomaly on the 6,113 hectare property
- Drilling confirmed a Ni-Cu-PGE anorthositic hosted magmatic sulphide deposit with platinum and palladium by product (intrusive igneous rock composed predominantly of calcium-rich plagioclase feldspar)
- 6 km mineralized strike length** (red line on map) as well as numerous intersections in the Discovery Zone to the west

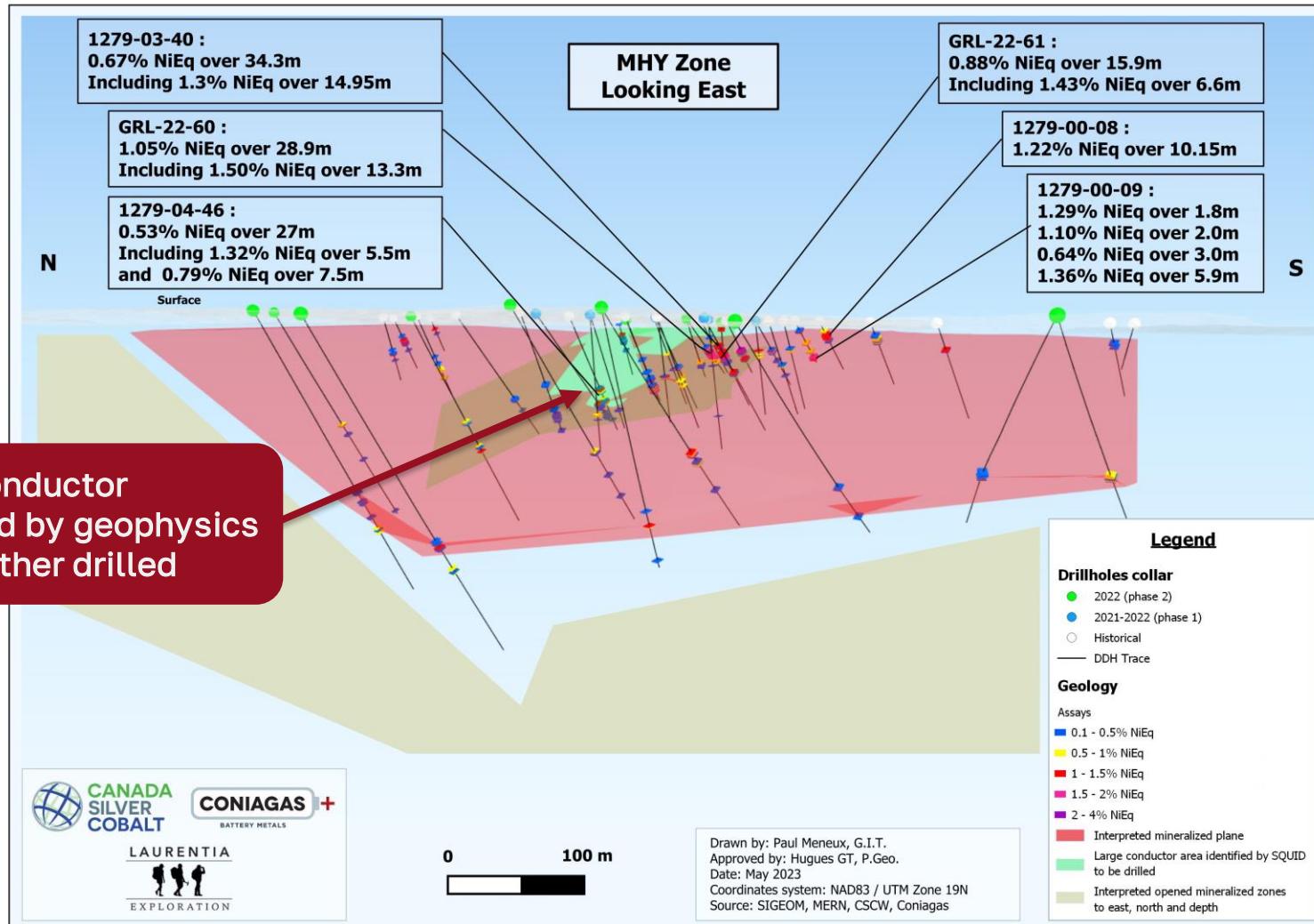


DRILL RESULTS

- Hit massive and semi-massive sulphides in all but one hole. Intercepted **high grades of nickel and copper** with cobalt byproduct near the surface with showings of platinum and palladium
- Up to **1.07% Nickel Equivalent or 2.28% Copper Equivalent*** over 28.9 meters at shallow depth of only 50-90 meters
- Completed 16,788.25m of diamond drilling in addition to benefiting from the 6,885m of historic drilling along with airborne, magnetic, gravity, VTEM, SQUID, borehole EM types of geophysics

*Equivalents calculated March 13, 2024 on basis of US\$/tonne Nickel \$18,134.00, Copper \$8,560.55 and Cobalt \$28,550.00. See table on page 18.

[NI 43-101 Technical Report dated Jan. 17, 2024](#)



2021-2022 GRAAL DRILLING

Phase 1

Hole	Ni (%)	Cu (%)	Co (%)	Ni (%) Eq	Cu (%) Eq	Over (m)	From (m)
NRC-21-03	1.15	0.27	0.12	1.47	3.11	4.10	138.30 - 142.40
NRCS-21-15	0.43	0.43	0.06	0.73	1.54	5.80	56.30 - 62.10
NRC-22-24	0.39	0.40	0.00	0.58	1.23	30.60	121.50 - 152.10
NRC-22-26	0.57	0.41	0.00	0.76	1.62	5.80	135.00 - 140.80

Phase 2

Hole	Ni (%)	Cu (%)	Co (%)	Ni (%) Eq	Cu (%) Eq	Over (m)	From (m)
GRL-22-60	1.15	0.41	0.09	1.07	2.26	28.90	51.50 - 80.40
GRL-22-61	0.53	0.56	0.08	0.92	1.95	15.90	62.10 - 78.00



Phase 1 and 2 involved 16,788.25m of diamond drilling that intercepted various amounts of nickel-copper-cobalt (Ni-Cu-Co) with minor amounts of platinum-palladium (PGE)

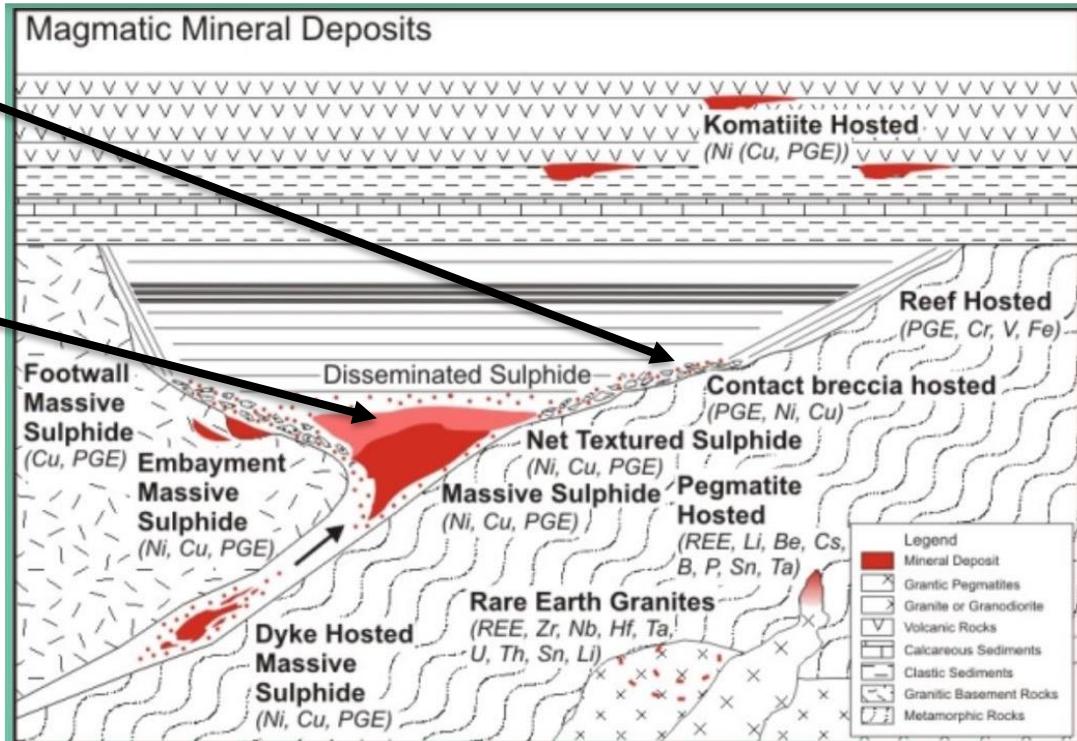
Equivalents calculated on March 13, 2024 based on US\$/tonne Nickel \$18,134.00, Copper \$8,560.55 and Cobalt \$28,550.00.

CONCEPTUAL MODEL

We believe we are here
in the contact breccia

We want to move here
into net textured and
massive sulphide centre

The mostly shallow drilling so far has been
on the edge of a large Bouguer gravity bowl with
the likelihood of a **significant deposit at depth**
near the bottom of the large gravity bowl
(which is usual in these types of deposits).



GRAAL VALUE CREATION & NEXT STEPS

MINIMAL ACQUISITION COSTS

Most of the Graal property was staked and only \$60,000 was paid to consolidate adjacent properties. Previous drilling results obtained essentially for free.

PRODUCTIVE SPEND

\$6 million spent on geophysics and drilling demonstrated a large deposit, confirmed the deposit model, discovered new high-grade zones, and provided a strong basis for planning for expansion.

NEXT STEPS



Expand near-surface mineralization



Consultations with First Nations



Conduct Metallurgical testing



Resource estimate, test deposit at depth

PLANNED 2024 EXPLORATION PROGRAM

Drilling to better define the Graal Deposit and work towards a 43-101 resource estimate in 2025

Planned 2024 Budget (\$2 million)

	Estimated Cost
Phase 1: Shallow infill drilling to better define mineralization at MHY/Discovery Zones (4,000m, 18-19 holes)	\$1,000,000
Phase 2: Deeper drilling west of the MHY Zone to explore mineralization at depth (2,000 m, 5-7 holes)	\$500,000
Metallurgical work and G&A	\$500,000

TECHNICAL TEAM



Matt Halliday (left) and Frank Basa (right)

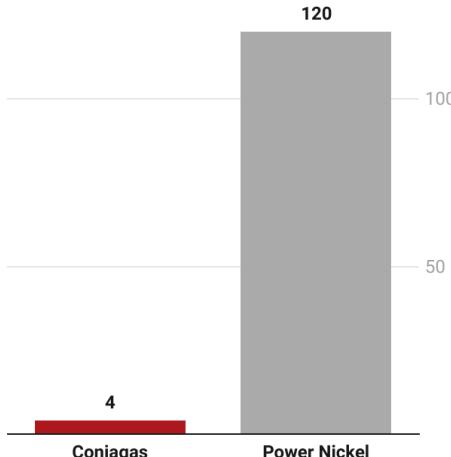
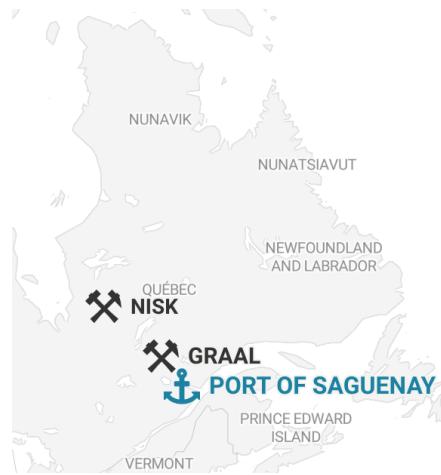
FRANK BASA, P.ENG., PRESIDENT AND CEO.

A veteran metallurgical engineer and mill expert with 40 years of experience. He recognized the battery metals' significance, acquiring properties in Ontario and Quebec. Frank has extensive battery metals expertise, including work with Agnico Eagle and developing the Re-2Ox process for Ni and Co sulphates for battery manufacturing.

MATT HALLIDAY, P.GEO., CONSULTING GEOLOGIST.

A highly experienced senior geologist with 20 years experience. Including with SGS Canada on projects around the world in various minerals, Kirkland Lake Gold, and Electra. He is now President and COO of Nord Precious Metals Mining Inc.

CONIAGAS VS POWER NICKEL VALUATION



Coniagas greatly undervalued vs Power Nickel

Graal's best hole almost as good as Nisk's based on meter% calculations

Coniagas (TSXV: COS)

30,250,000 shares x \$0.15 = \$4.5 million market Cap

Best (widest) Graal hole (GRL 22-60):

28.9m x 2.28 CuEq = **65.89 meters percent (m%)**

Power Nickel (TSXV: PNPN)

170,129,000 shares x \$0.72 = \$122 million market cap

Best (widest) Nisk hole (PN-24-059):

17.25m x 4.5% CuEq = **77.62 meters percent (m%)**

SHARE STRUCTURE



TSXV: COS

Shares outstanding:	30,250,000
Warrants (@ \$0.40):	15,250,000
Recent share price:	\$0.14
Market capitalization:	\$4,200,000
Share Ownership:	
Nord Precious Metals	39%
Management	10%

REASONS TO INVEST

QUALITY OF MINERALIZATION

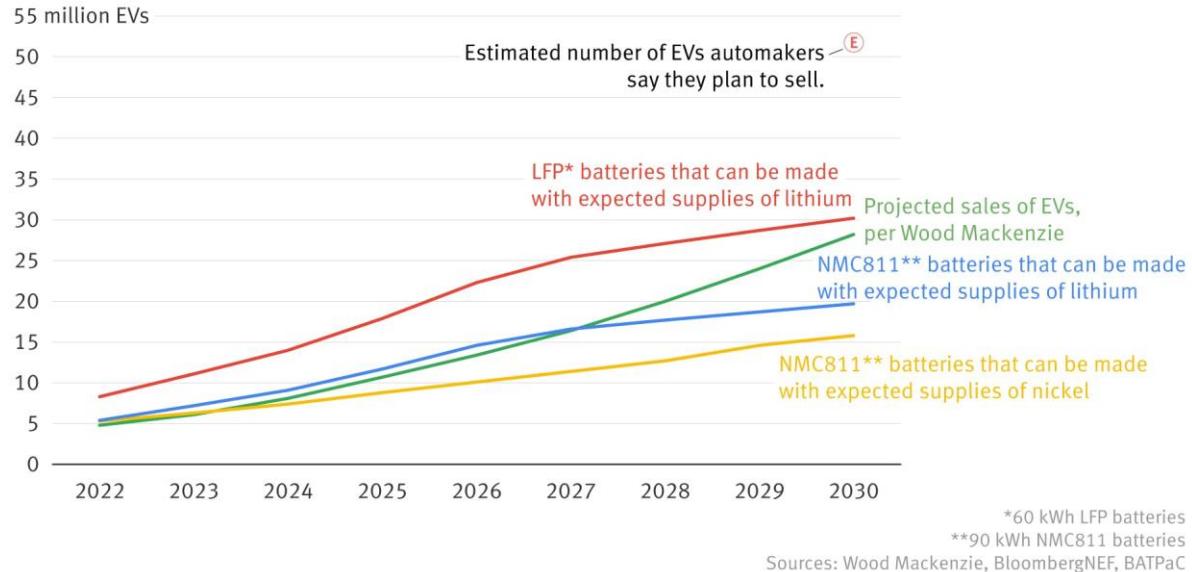
Nickel at Graal is contained in sulphides, easier and cheaper to process than laterite nickel deposits and convert into clean Class 1 nickel sulphate for EV batteries.

EFFICIENCIES OF SCALE

Mining at Graal will be from an open pit, less expensive than at most other nickel sulphide deposits in the world which are usually located deep underground.

OFFSET THE COSTS

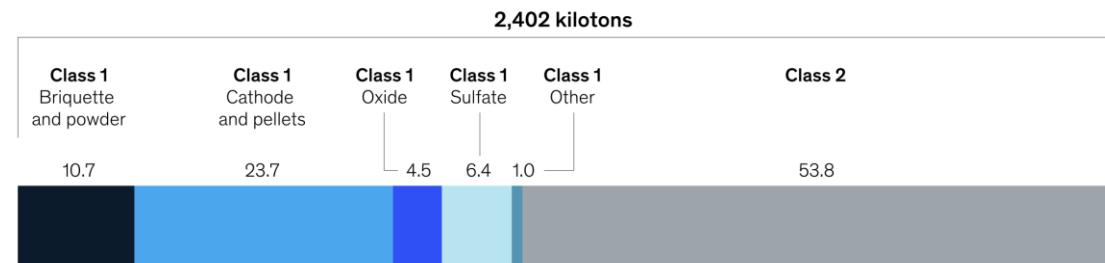
Graal has the benefit of substantial copper and cobalt by-products to offset mining costs and supply critical metals needed for the energy transition.



Sources: Wood Mackenzie, BloombergNEF, BATPaC

The majority of finished nickel production is Class 2 nickel.

Finished nickel subsegments, %¹



OFFSHORE STOCK PILES OPPORTUNITY

- Advancing state-of-the-art **Quebec-based processing plant** at an ocean port along the St. Lawrence to process local mine feed and offshore stockpiles – to supply critical minerals for the North American EV market
- Plant to use **Re-2Ox hydrometallurgical technology** – establishing an environmentally friendly, no discharge, no smelting facility – achieving environmental goals and using low-carbon power from Quebec Hydro
- **Engaged SGS Quebec for collaboration** – to propel strategic funding and technological advancements for Re-2Ox
- **Identified six offshore stockpile opportunities, with total estimated tonnage of 29 million tonnes, averaging grades of 1.5% copper and 0.5% cobalt¹** – stockpiles in various sizes, with copper grades ranging from 1% to 6.5% and cobalt grades from 0.05% to 4.5%

(1) As these tonnages and grades are historical in nature and do not have a technical report to support them, they are not considered current and should not be construed as a resource. The company has not done sufficient due diligence for these numbers to be relied upon.



BATTERY METALS

TSXV: COS

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APPENDIX

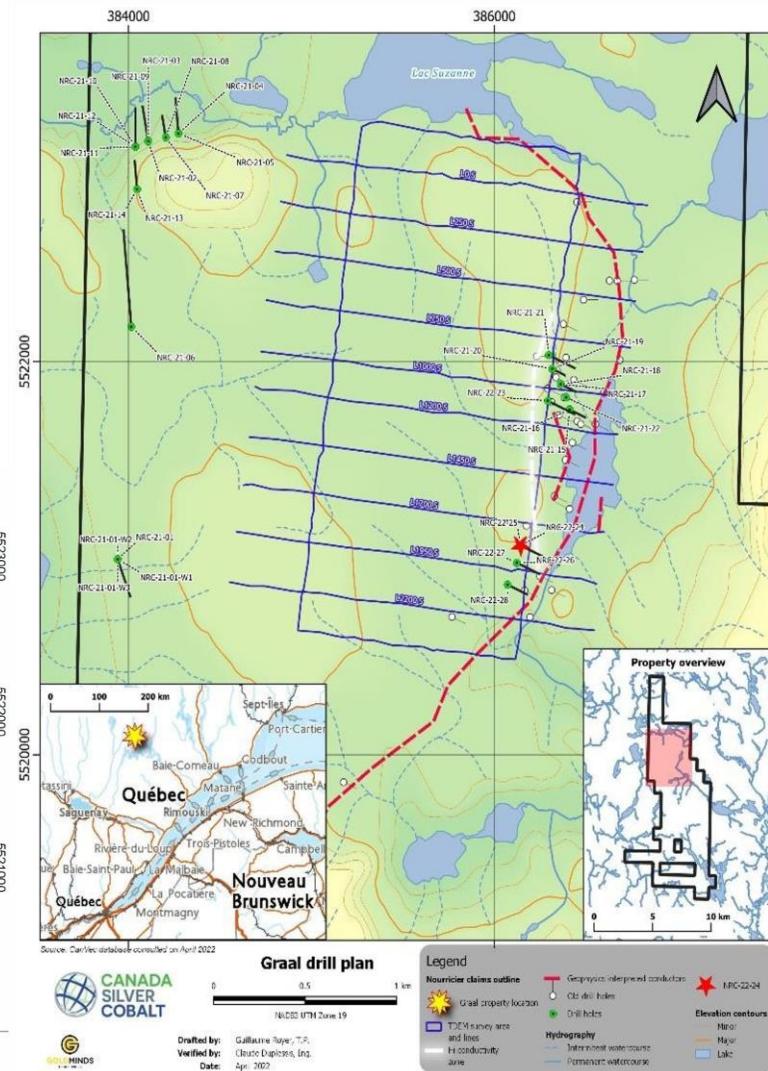
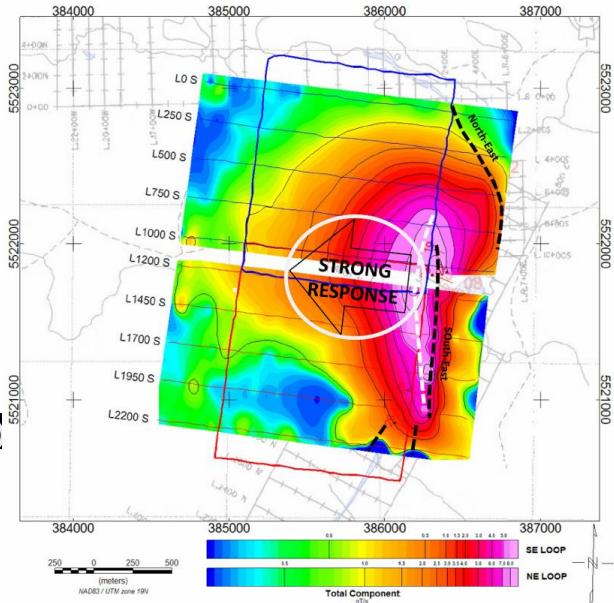
GEOPHYSICS

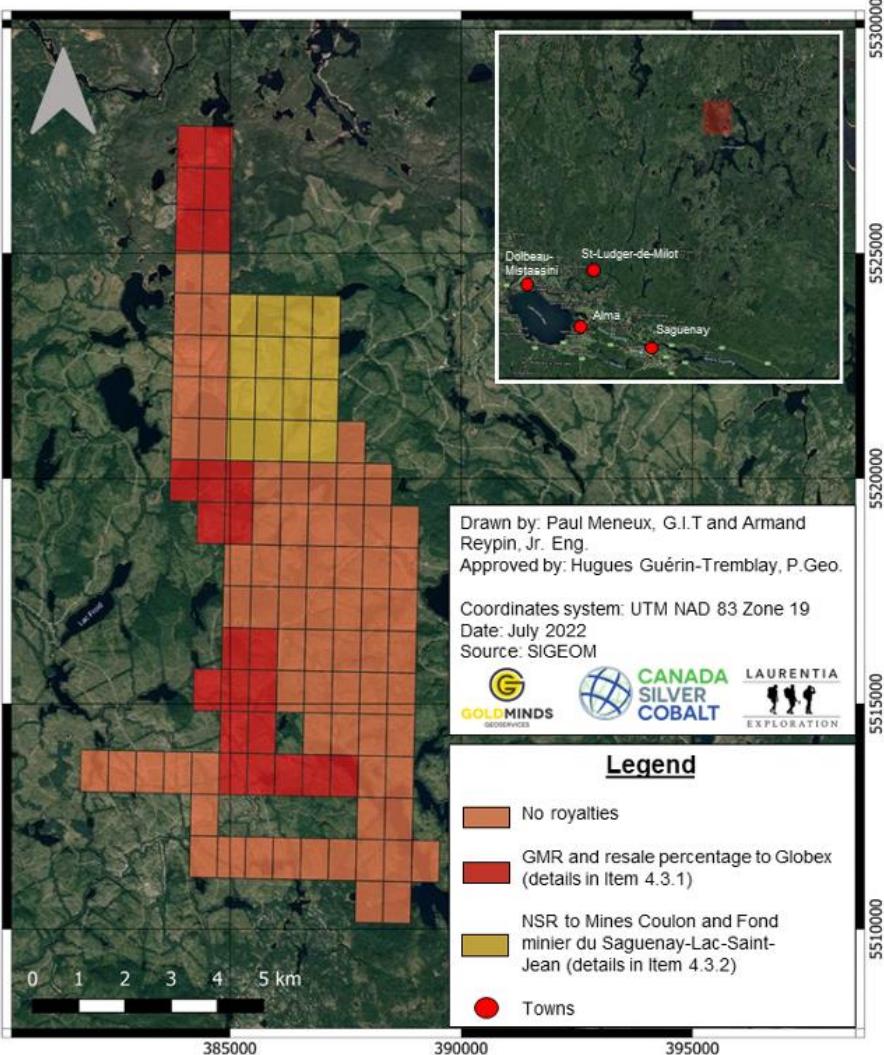
1700M LONG BY 850M WIDE

FL-TDEM Survey identified a geophysical anomaly with high conductance. Bore hole electromagnetic surveys conducted on selected targets

FL-TDEM = Fixed Loop Time Domain Electromagnetic Survey

**FL-TDEM Grid (blue lines),
High Conductivity Zone (white line)**





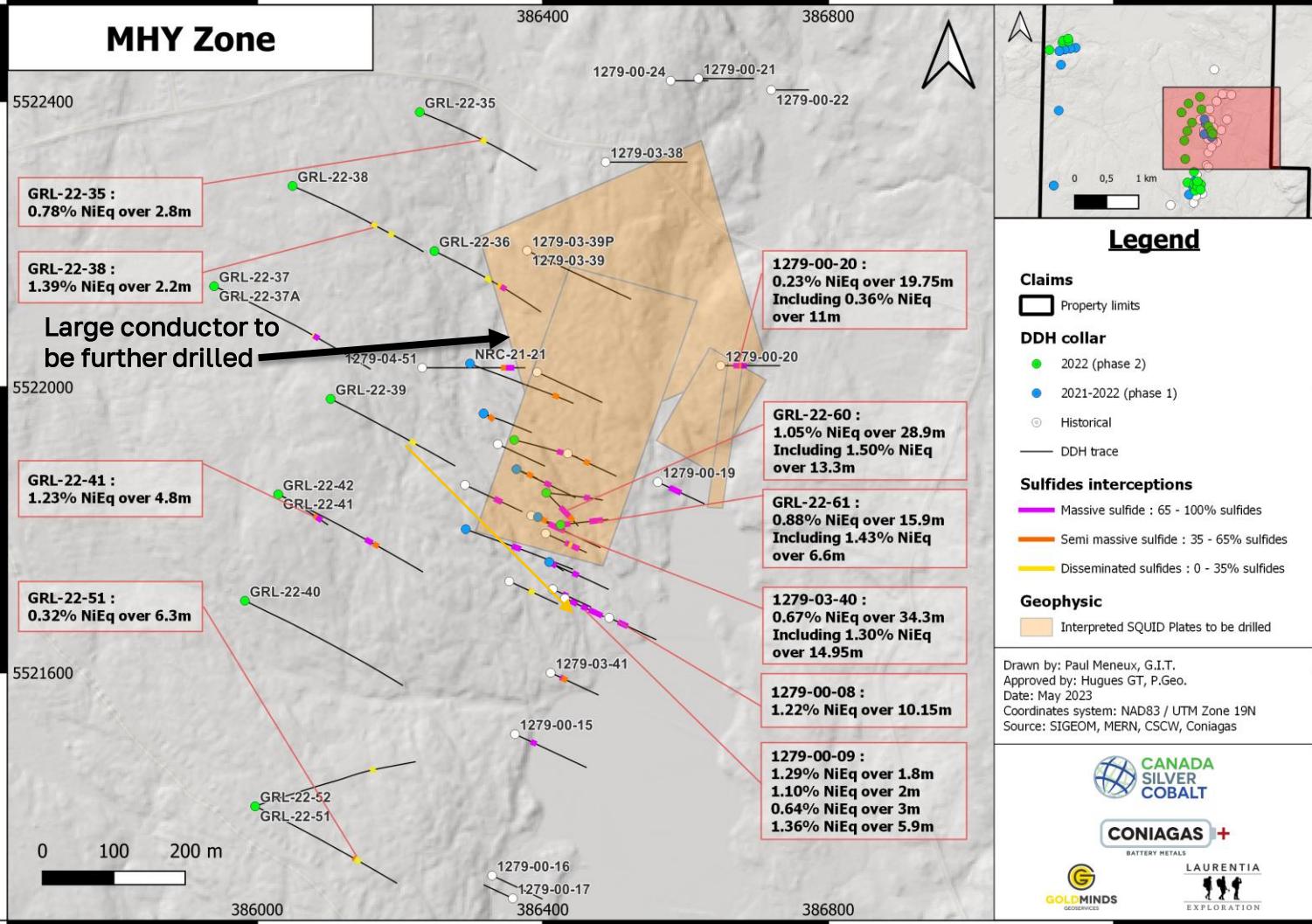
CLAIMS AND ROYALTIES

Royalties on only two groups of claims comprising less than half of the Graal property.

The 23 claims acquired from Globex have a 2% Gross Metal Royalty. The 16 claims acquired from SOQUEM/COULON JV have a total of 2% Net Smelter Royalty (NSR) where 1% can be purchased for \$750,000.

No royalty for the rest of the claims forming the Graal property.

MHY Zone

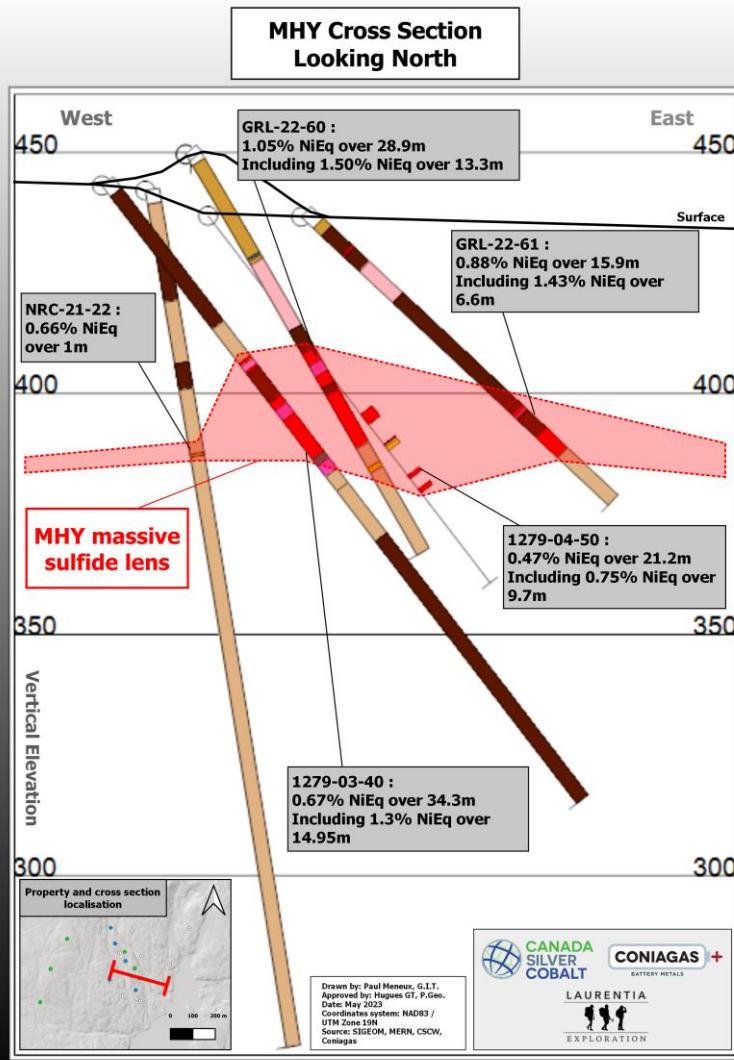


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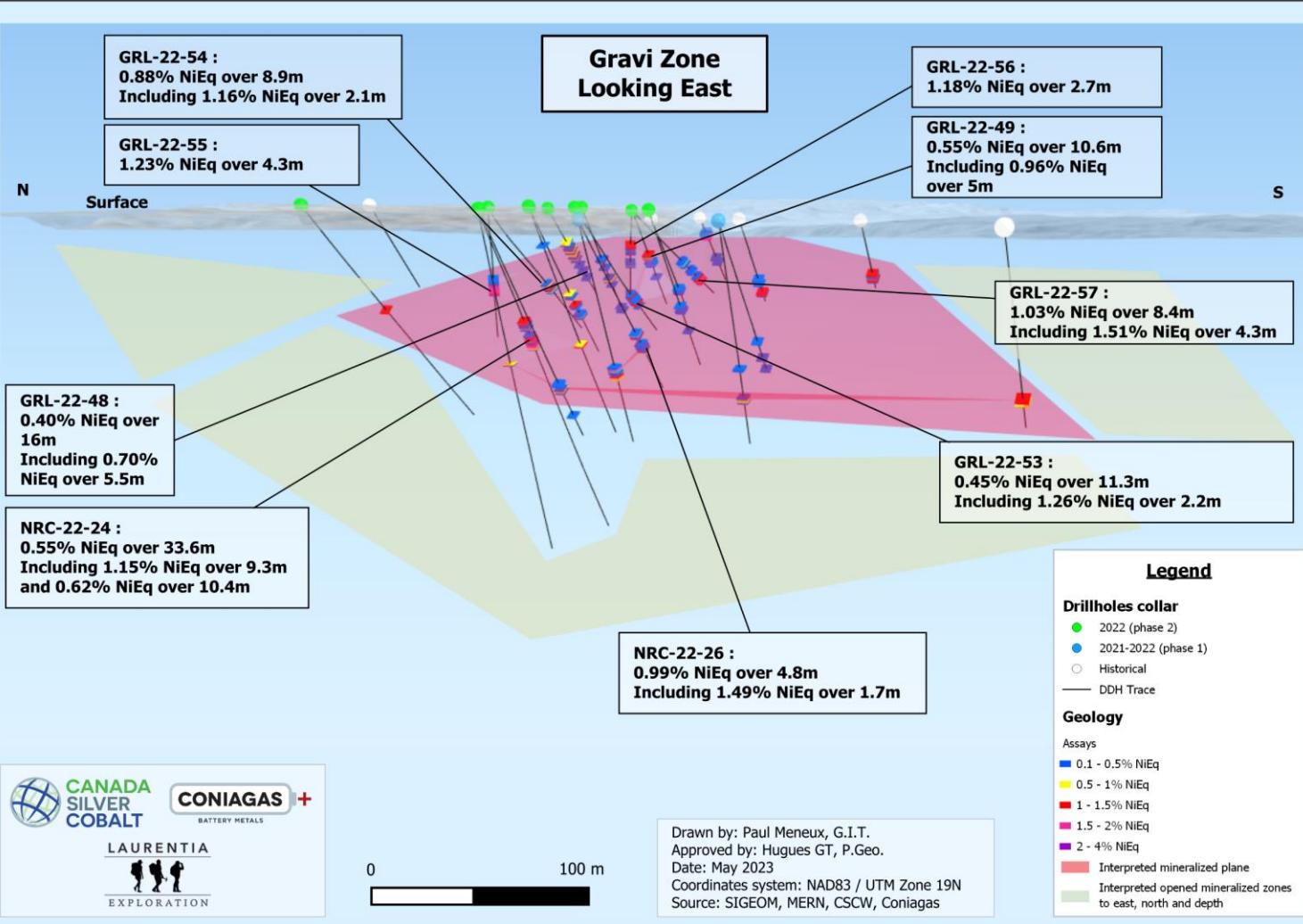
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EXPLORATION



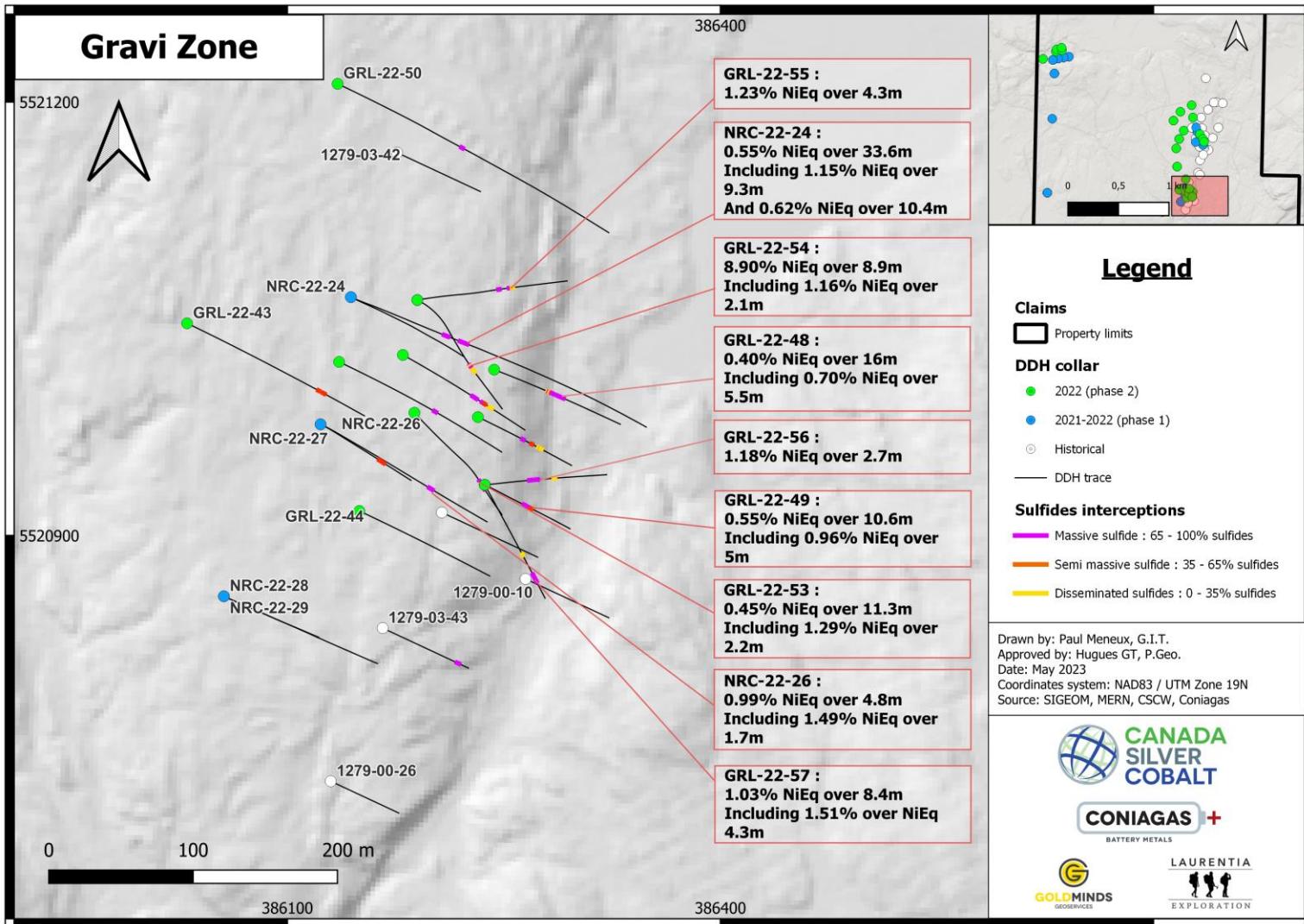
DRILLHOLE HIGHLIGHTS MHY ZONE



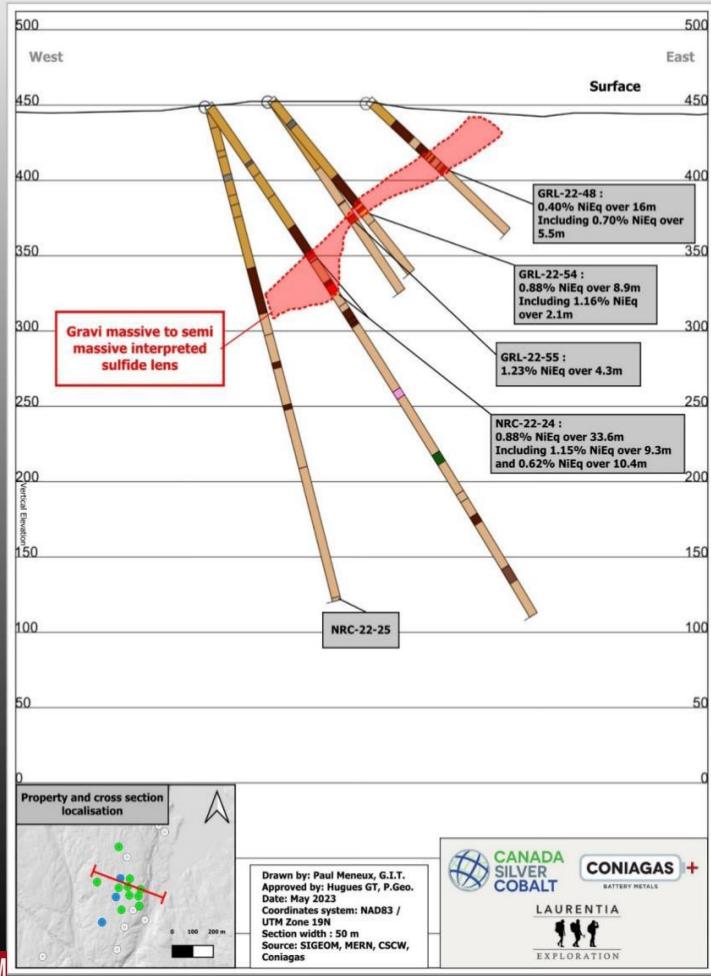
DDH	From (m)	To (m)	Length (m)	Ni (%)	Cu (%)	Co (%)
GRL-22-60	52	80	28.90	0.73	0.41	0.09
Including	61	75	13.80	1.01	0.57	0.12
Including	52	54	2.50	1.13	0.57	0.13
Including	56	59	2.80	1.13	0.27	0.13
GRL-22-61	62	78	15.90	0.53	0.56	0.08
Including	71	78	6.60	0.94	0.83	0.11
Including	71	75	3.60	1.12	0.31	0.13
Including	75	77	1.80	0.77	1.99	0.09
NRC-21-15	56	60	3.50	0.66	0.68	0.08
Including	57	58	0.60	1.22	0.43	0.14
Including	58	59	0.60	0.36	1.62	0.04
NRC-21-16	40	42	1.70	1.12	0.14	0.11
NRC-21-17	84	86	2.20	0.94	0.41	0.12
Including	84	85	0.50	1.14	0.32	0.14
GRL-22-38	263	265	2.20	0.71	1.52	0.08
GRL-22-41	217	222	4.80	0.86	0.48	0.11
Including	220	222	1.90	1.14	0.59	0.14
GRL-22-54	91	100	8.90	0.60	0.38	0.08
Including	92	93	1.10	1.11	0.36	0.13
Including	95	96	1.00	1.15	0.51	0.14
Including	96	97	1.00	1.03	0.33	0.13
GRL-22-58	109	110	1.20	1.05	0.28	0.12
Including	126	128	1.70	0.60	0.76	0.09
Including	126	127	0.60	0.31	1.59	0.08



Gravi Zone

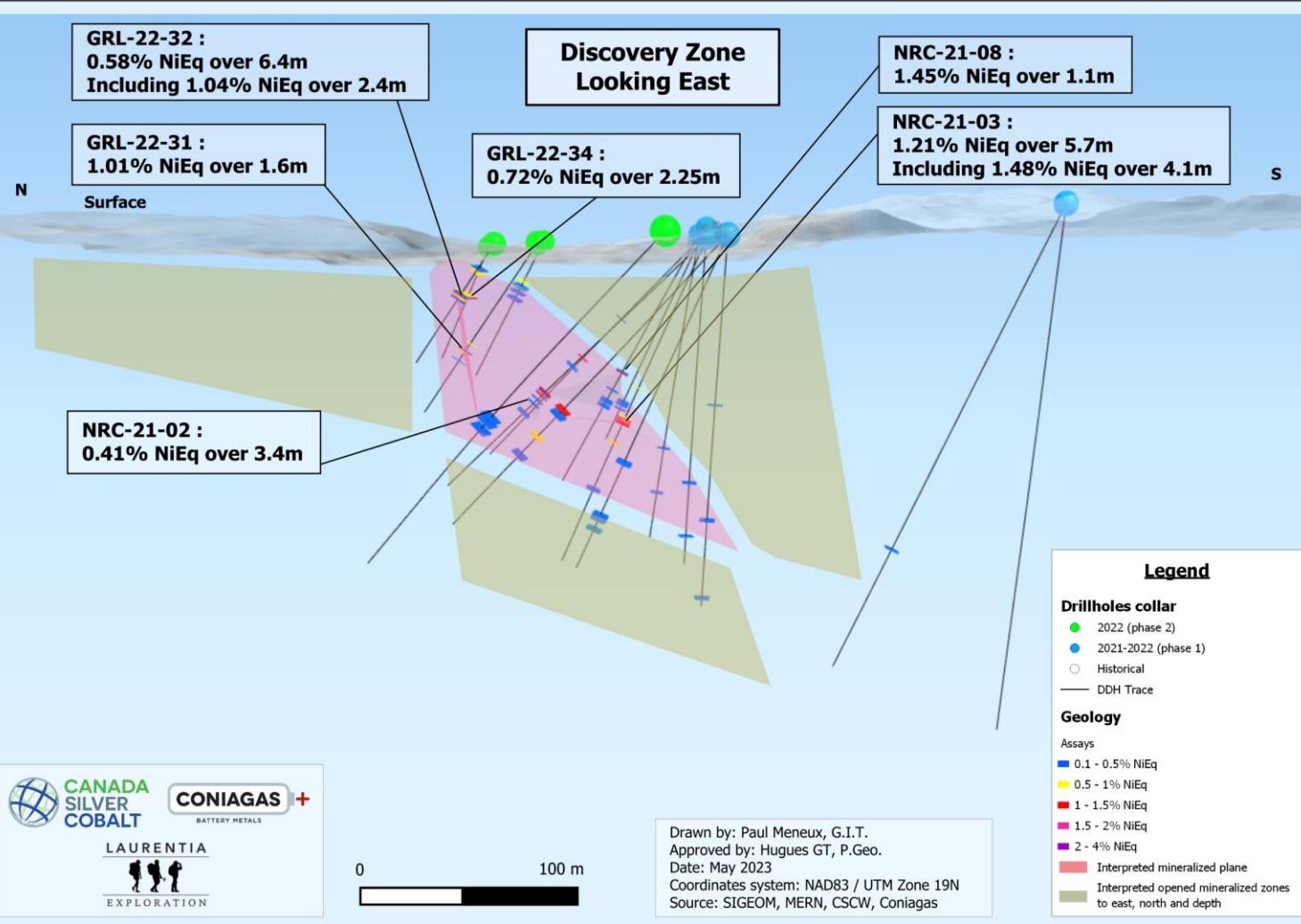


Gravi Cross Section
Looking North

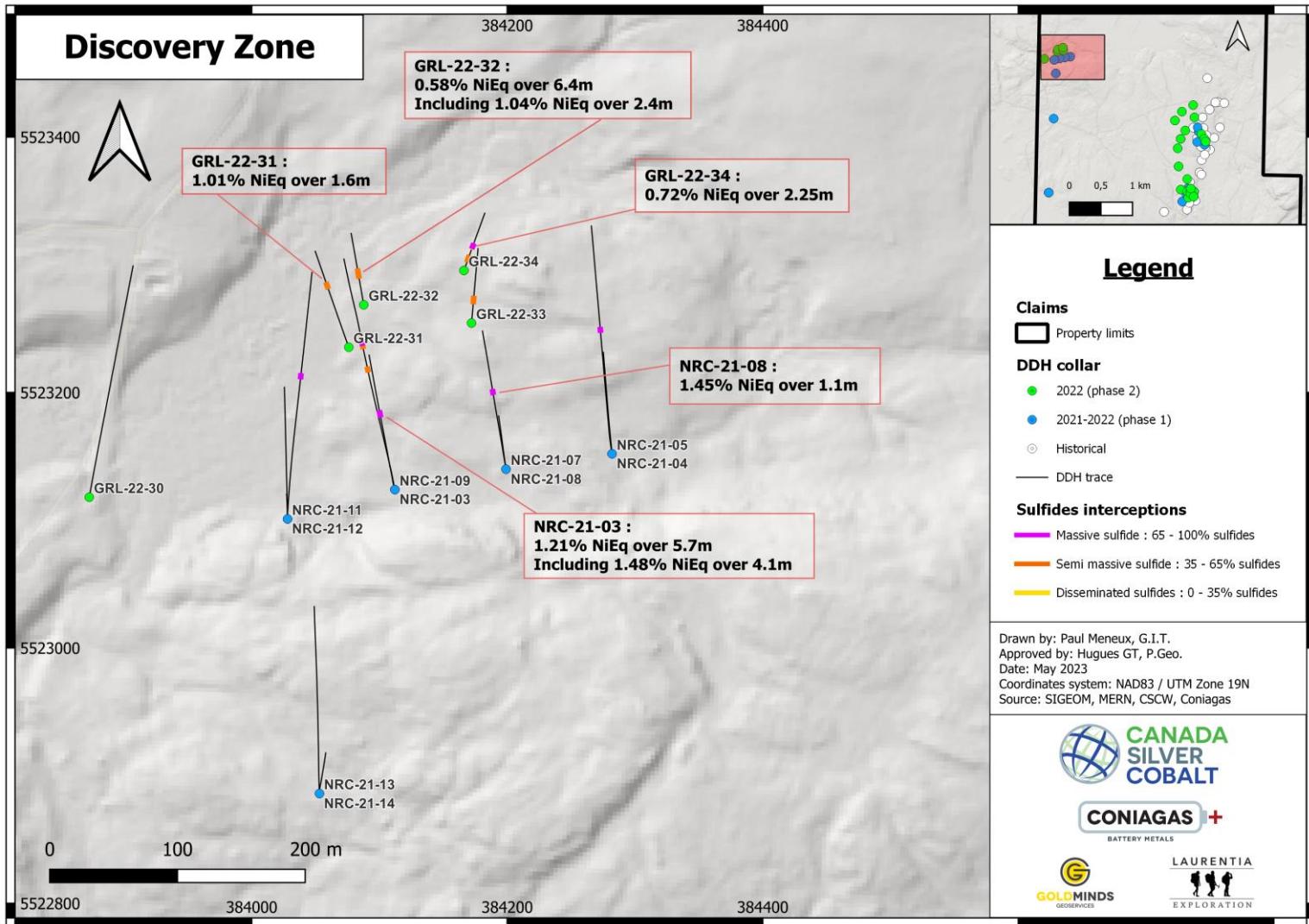


DRILLHOLE HIGHLIGHTS Gravi ZONE

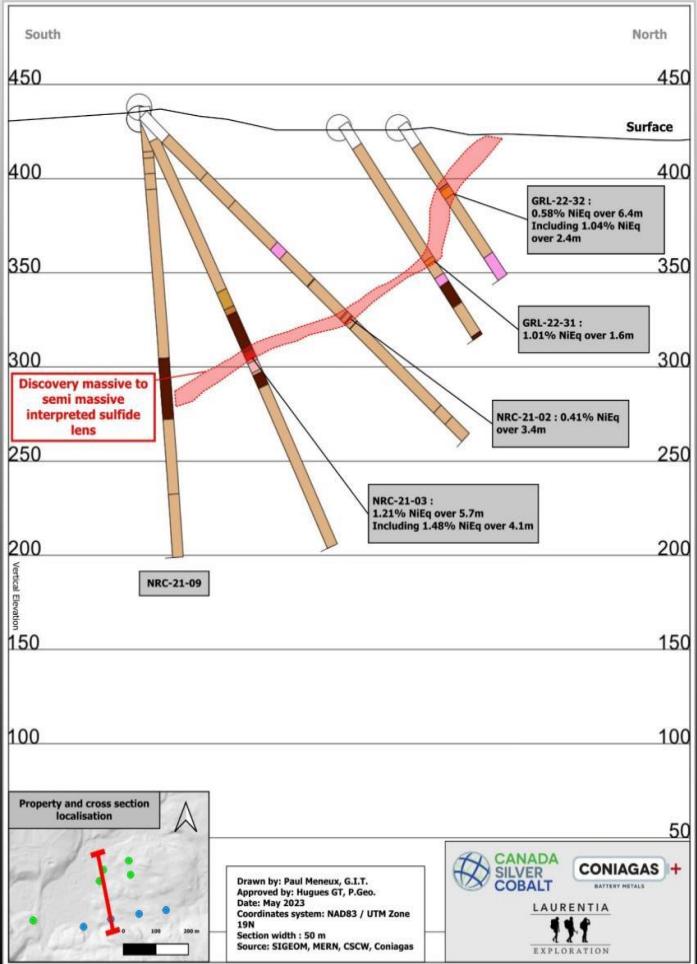
DDH	From (m)	To (m)	Length (m)	Ni (%)	Cu (%)	Co (%)
NRC-22-24	122	155	33.60	0.32	0.46	0.04
Including	122	125	3.20	0.95	0.54	0.13
Including	126	129	3.70	0.25	0.22	0.03
Including	143	152	9.30	0.64	1.06	0.08
Including	149	152	2.70	1.07	1.34	0.14
GRL-22-57	94	103	8.40	0.67	0.55	0.08
Including	97	100	3.30	1.03	0.68	0.13
NRC-22-26	135	159	24.30	0.18	0.16	0.03
Including	137	141	5.80	0.73	0.53	0.10
Including	139	141	1.70	1.00	0.64	0.14
NRC-22-27	142	143	0.70	1.20	0.34	0.15
GRL-22-55	101	104	3.40	1.08	0.46	0.13
GRL-22-45	147	148	1.70	1.01	0.18	0.12
GRL-22-46	60	61	1.00	1.03	0.09	0.10
GRL-22-49	51	56	5.00	0.64	0.45	0.09
Including	54	55	1.00	1.01	0.28	0.11
GRL-22-50	136	137	1.10	1.02	0.26	0.12
GRL-22-53	113	115	1.60	1.04	0.28	0.13
GRL-22-56	45	48	2.70	0.72	0.73	0.11
Including	45	45	0.50	0.42	1.50	0.15
Including	47	48	1.00	1.01	0.62	0.13



Discovery Zone



**Discovery Cross Section
Looking West**



DRILLHOLE HIGHLIGHTS DISCOVERY ZONE

DDH	From (m)	To (m)	Length (m)	Ni (%)	Cu (%)	Co (%)
NRC-21-03	138	144	5.70	0.84	0.59	0.09
Including	138	142	4.10	1.15	0.27	0.12
Including	143	144	0.60	0.10	3.75	0.02
NRC-21-02	155	171	16.00	0.10	0.06	0.01
NRC-21-04	136	137	0.50	1.08	0.08	0.10
NRC-21-08	121	122	1.10	1.31	0.06	0.06
GRL-22-32	40	46	6.40	0.40	0.26	0.05
Including	42	43	1.20	1.09	0.43	0.12