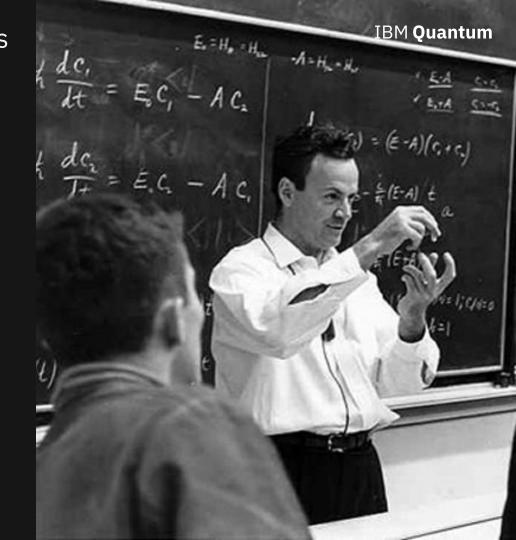
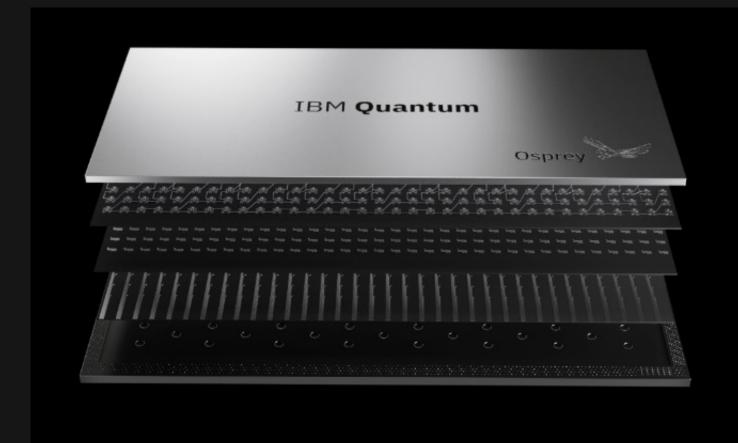
"I'm not happy with all the analyses that go with just the classical theory, because nature isn't classical, dammit, and if you want to make a simulation of nature, you'd better make it quantum mechanical ..."

Richard P. Feynman
Department of Physics,
California Institute of Technology

International Journal of Theoretical Physics, Vol 21, Nos. 6/7, 1982



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Over 400,000 registered users have run ...

over 2 TRILLION hardware quantum circuits in total, and users run ...

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more than 25 quantum computing systems on the IBM Cloud, and written over

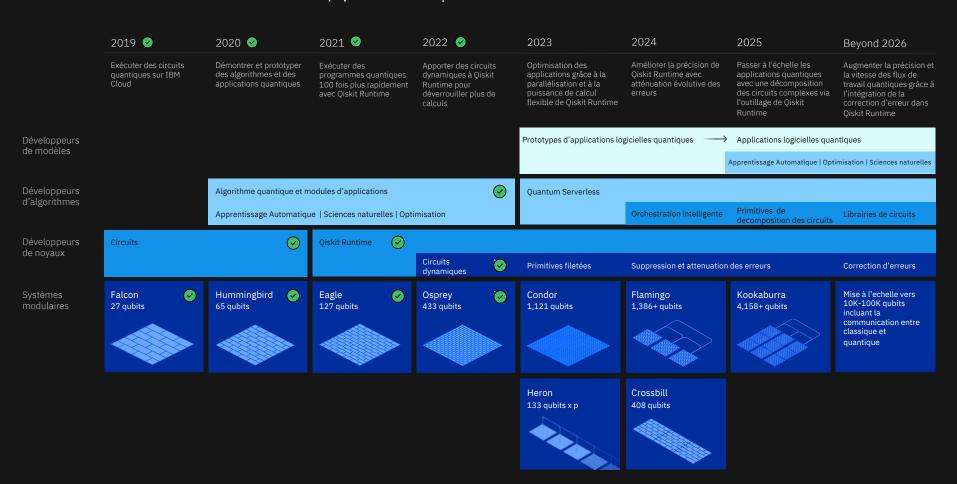
1500+ scientific and research papers.



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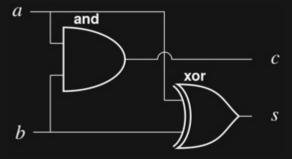


Bits and classical logic circuits

0

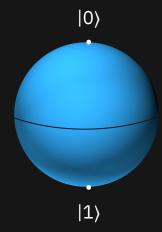
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A bit is a controllable classical object that is the unit of information

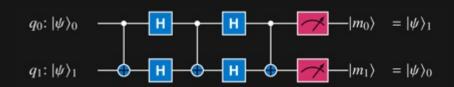


A classical logic circuit is a set of gate operations on bits and is the unit of computation

Quantum bits (qubits) and quantum circuits



A quantum bit or qubit is a controllable quantum object that is the unit of information



A quantum circuit is a set of quantum gate operations on qubits and is the unit of computation

Exponential growth

2³

1 qubit – 2 quantum state dimensions $a \mid 0 \rangle + b \mid 1 \rangle$ where a and b are complex numbers.

2 qubits – 4 quantum state dimensions $a |00\rangle + b |01\rangle + c |10\rangle + d |11\rangle$ where a, b, c, and d are complex numbers.

3 qubits – 8 quantum state dimensions $a |000\rangle + b |001\rangle + c |010\rangle + d |011\rangle + e |100\rangle + f |101\rangle + g |110\rangle + h |111\rangle$ where a, b, ..., g, and h are complex numbers.

We now have eight items of numeric data.

Exponential growth

2ⁿ

n qubits -2^n quantum state dimensions.

$$2^{10} = 1,024$$

$$2^{20} = 1,048,576$$

$$2^{50} = 1,125,899,906,842,624$$

$$2^{65} = 36,893,488,147,419,103,232$$

$$2^{127} = 170,141,183,460,469,231,731,$$
 687,303,715,884,105,728

Exponential growth

2275

275 qubits – more quantum state dimensions than there are atoms in the observable universe.

60,708,402,882,054,033,466,233,184,58 8,234,965,832,575,213,720,379,360,039, 119,137,804,340,758,912,662,765,568

~ 6.1×10⁸²



IBM Quantum Network Today

212 total

18 industry partners

24 hubs

56 members

startups

65 academic members and partners

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BP

Capgemini SE Credit Mutuel

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Aliro Ouantum **Applied Quantum Computing**

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Quantfi Quantum MADS Quantum Machines

Quantum South Quantum Technology Foundation of Thailand

Rahko SoftwareO Solid State AI

SpinUp AI Strangeworks Super Tech Labs

Zapata Computing Inc. **Zurich Instruments** gBraid Co

Academic

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Chalmers University of Technology

Georgia Institute of Technology

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Massachusetts Institute of Technology

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Princeton University

Purdue University

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Quantum applications span three general areas

Simulating Quantum Systems

Artificial Intelligence

Optimization / Monte Carlo



Quantum chemistry Material science High energy physics



Better model training Pattern recognition Fraud detection



Portfolio optimization Risk analysis Loans & credit scoring Monte Carlo-like applications

Quantum applications span three general areas

Simulating Quantum Systems

Artificial Intelligence

Optimization / Monte Carlo

Improved battery materials

Manufacturing defect identification

Semiconductor materials

Chemical property prediction

Drug Discovery

Protein Structure
Predictions

Disease Risk Predictions

Accelerated Diagnosis

Genomic Analysis

Chemical product design

Catalyst discovery

Chemical process optimization

High energy physics classification

Transaction classification

Product recommendation

Fraud detection

Risk analysis

Options pricing

Derivatives Pricing

Investment Risk Analysis

Portfolio Management

Transaction Settlement

Finance Offer Recommender

Credit/Asset Scoring

Airline Scheduling

Irregular Operations

Network Optimization

Product Portfolio Optimization

Process Planning

Quality Control

Vehicle Routing

Raw materials shipping

Refining Processes

Seismic imaging

Disruption Management

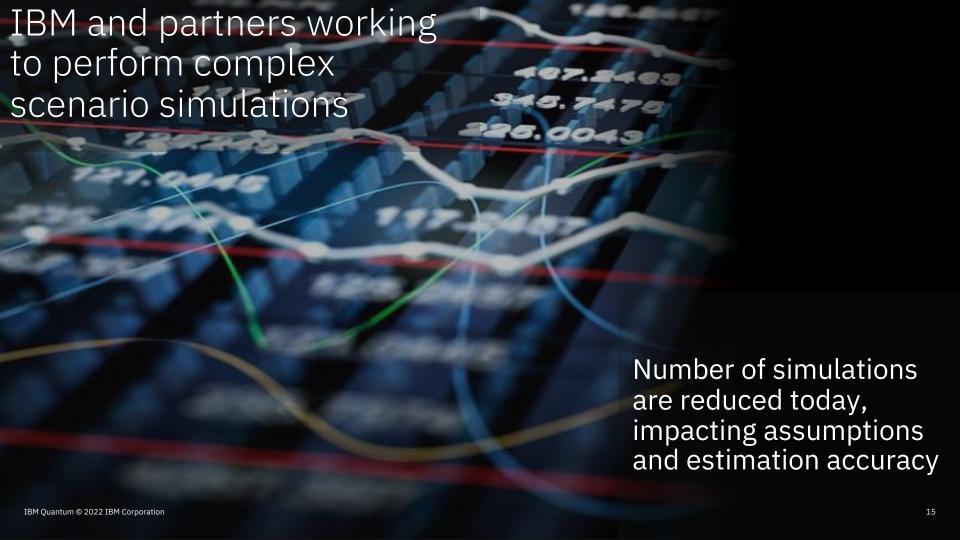
Freight Forecasting Irregular Operations

> Fabrication Optimization

Manufacturing Supply
Chain

Fluid Dynamics

and many more ...



ExxonMobil

Maritime Routing's Mind-Boggling Math

In 2021 more than 500 LNG (liquified natural gas) ships are used to transport critical fuel supplies across the oceans. Together, they make thousands of journeys per year to destination ports where the LNG is deployed to power critical infrastructure.

Finding optimal routes for a fleet of such ships can be a mind-bendingly complex optimization problem.



Quantum computers take a new approach to addressing this sort of complexity, with the potential to find solutions that classical supercomputer alone cannot handle. Industry leaders like Exxon are getting involved now to explore how blending classical and quantum computing techniques might solve big, complex, pressing global challenges.

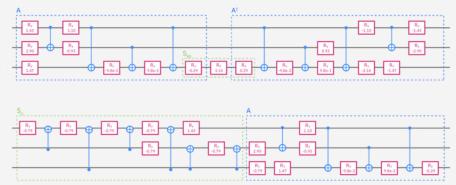
JP Morgan Chase

Quantum Computing for the Financial Services Industry

Recently, JPMC and IBM used Quantum Amplitude Estimation, a Monte Carlo-like sampling algorithm, to compute European option pricing, pricing path depend options, showing a quadratic speed-up versus a classical Monte Carlo approach.



European derivative pricing circuit



IBM **Quantum**

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