

Hydrogen's role in driving Europe's green recovery

What are investable business models across the hydrogen supply chain?



Breakout Speakers

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What are investable business models across the hydrogen supply chain?

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CHAIR

Alexander Esser

Nordics Lead

Aurora Energy Research



Chris Hunt
Private Investor; Former Partner
Riverstone



Andrew Doyle
Director Power and Renewables
MUFG



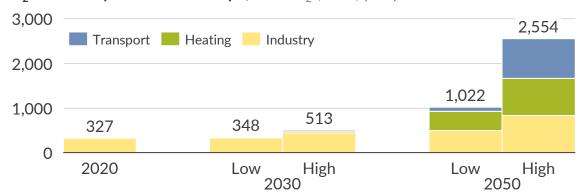
Paro Konar
Director of Industrial Energy
BEIS

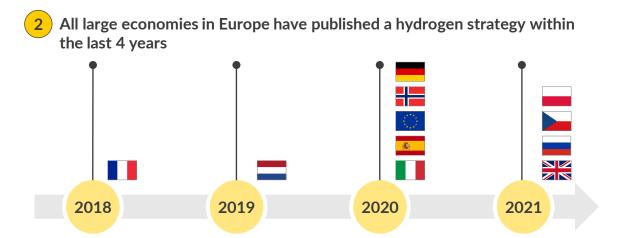
Big picture context - the key trends of the hydrogen economy

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1 Europe's Hydrogen demand could grow seven-fold by 2050

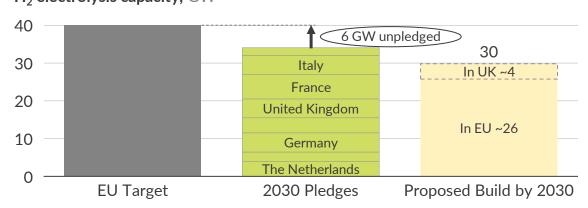
H₂ demand by scenario in Europe, TWh H₂ (HHV) per year



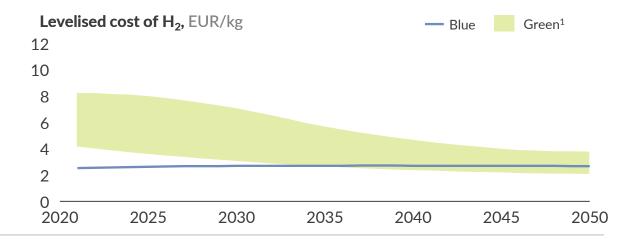


40 GW electrolysers are to be installed by 2030 – developers have already announced projects covering 3/4 of this

H₂ electrolysis capacity, GW



4 Blue hydrogen remains cheaper than green until the 2030s



Source: Aurora Energy Research

^{1.} Range of different electrolyser configurations and locations

Today, we would like to discuss the uncertainties along demand, supply and transportation of hydrogen



Key question: What are investable business models across the hydrogen supply chain?

Demand: hydrogen applications

- Which sectors provide early application of low carbon hydrogen today?
- What are sectors for growth in 2030s?
- Will hydrogen be competitive in electrifiable sectors, such as road transport and heat?
- How to preventing carbon leakage?
- How to design subsidy schemes for industry?
- What needs to come first large demand or cheap supply?

Supply: hydrogen production

- Installation of electrolysis close to industrial demand or close to cheap green power?
- How to design exact subsidy schemes for electrolysers?
- How to de-risk electrolyser projects and make them financeable?
- What is the role of blue hydrogen?

Transport, storage & imports

- Private pipeline networks or under regulated asset base of gas TSOs?
- Will hydrogen storage be incentivised by seasonal price spreads or will it require specific policy support?
- Will intercontinental imports be required?

Sources: Aurora Energy Research 4



Any further questions?

Alexander Esser

Nordics Market Lead, Aurora Energy Research

Alexander.Esser@auroraER.com

Anise Ganbold

Research Lead, Commodities and Hydrogen, Aurora

Anise.Ganbold@auroraER.com

