

AURORA Renewables Summit

LONDON 2024



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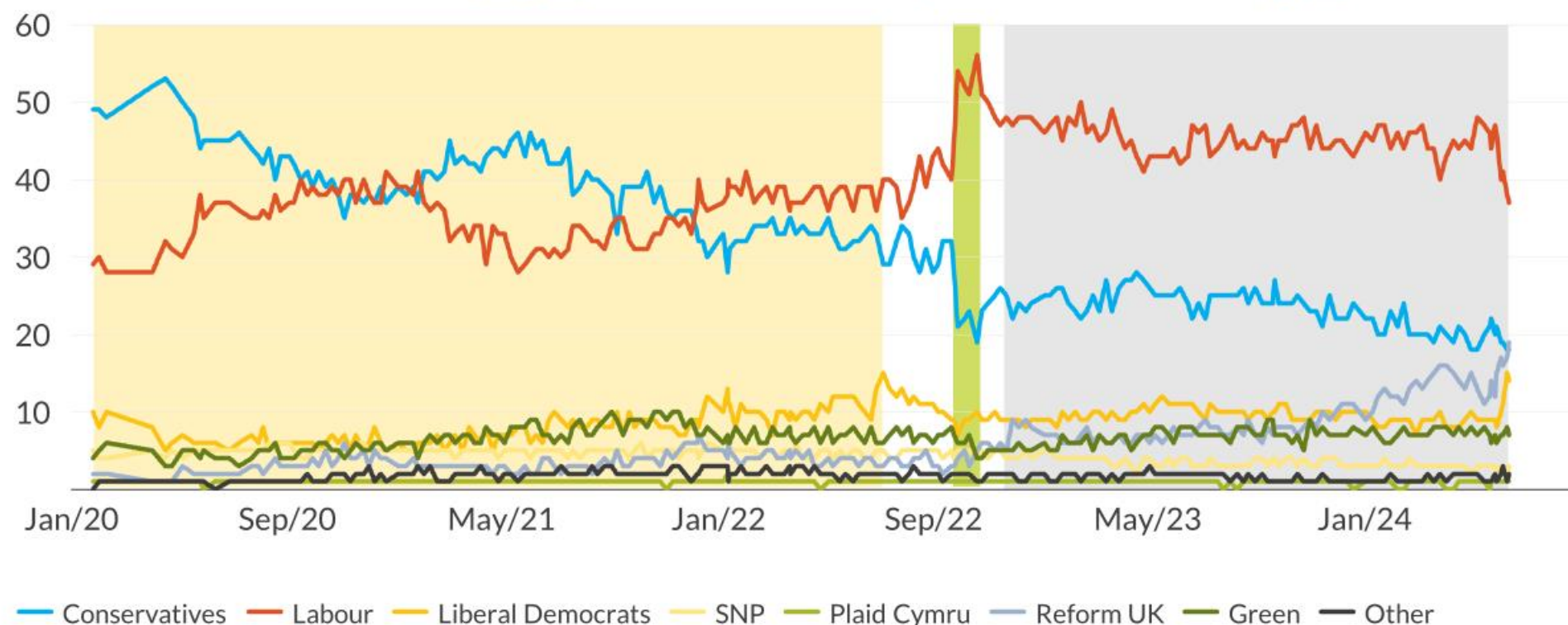
THE UK GENERAL ELECTION AND ITS
IMPLICATIONS FOR THE ENERGY SECTOR

The Labour Party is heavily favoured to win this election, with most polls predicting a historic victory

A U R  R A

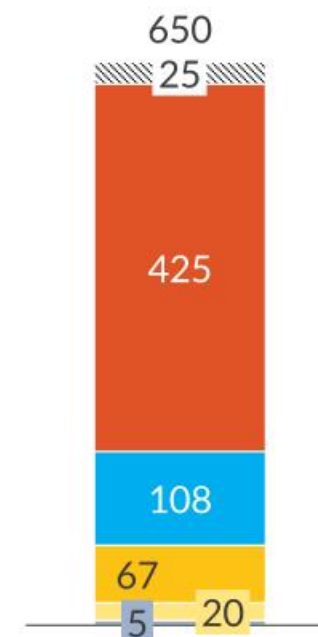
Westminster Voting Intention

% - YouGov



Projected Seats

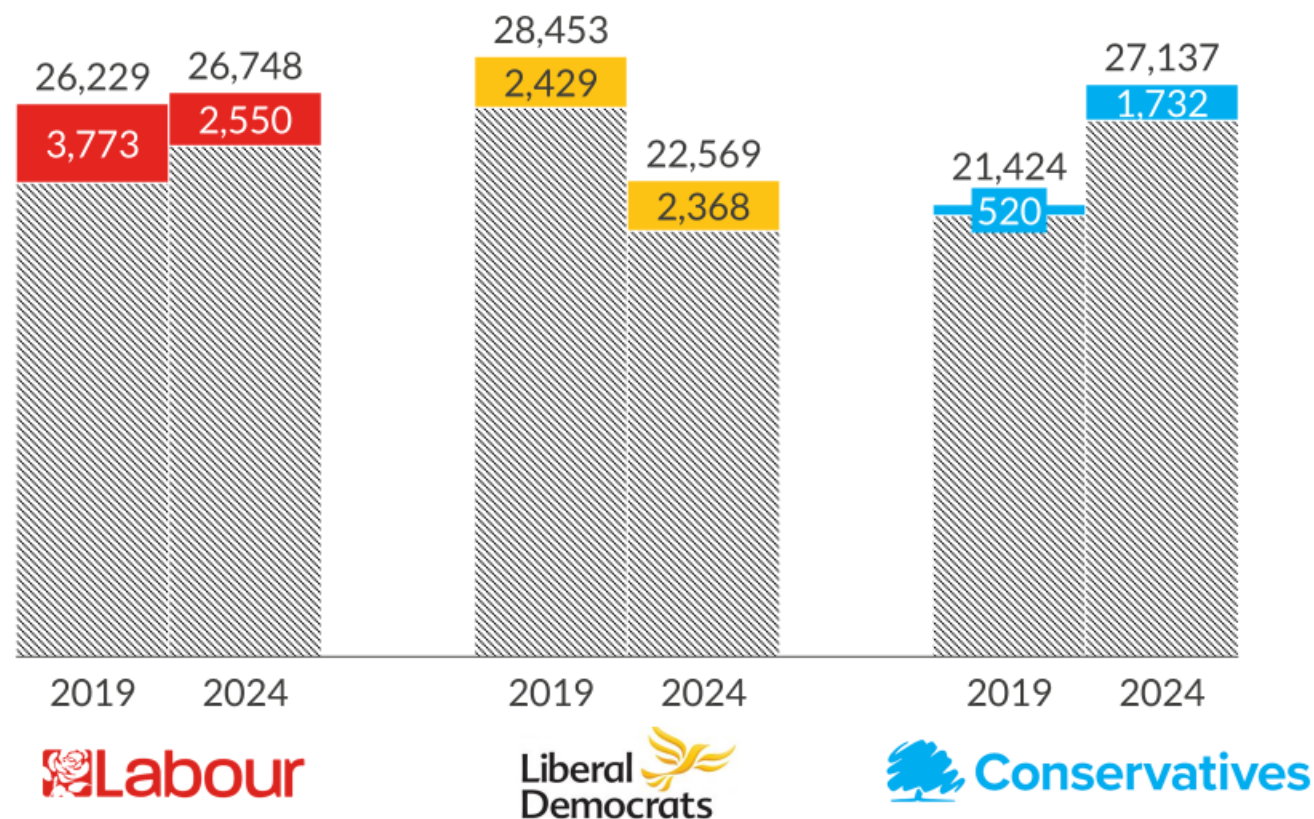
YouGov MRP



Labour and the Liberal Democrats focus more on energy and the environment but these are not the leading issues for voters

Manifesto Word Count by Party

% - YouGov



 Other  Words Dedicated to Energy/Environment

Most Important Issues facing the UK:

% - YouGov (pick up to three)

2019	2024
1. Brexit 61%	1. Economy 51%
2. Health 52%	2. Health 49%
3. Economy 24%	3. Immigration 40%
4. Environment 24%	4. Housing 22%
5. Crime 21%	5. Environment 21%

All parties have committed to renewable targets that are unlikely to be met, with an emphasis on offshore wind and GB Energy

A U R  R A

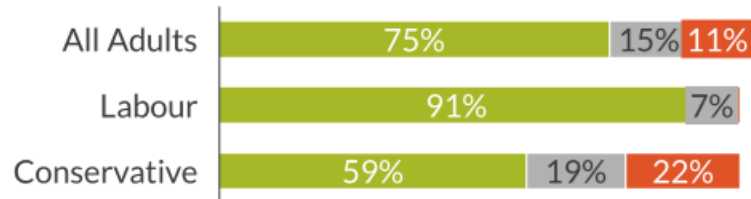


Clean Power Sector by 2030

Establish **GB Energy**

Ban on new drilling in the North Sea

Support for GB Energy:
% - YouGov



 Support  Don't Know  Oppose



90% renewable generation by 2030

Decouple renewable prices from wholesale

Additional support for **storage, interconnectors and green hydrogen**

Support for:
% of all adults - YouGov

Additional protections for rivers



16% tax on water companies

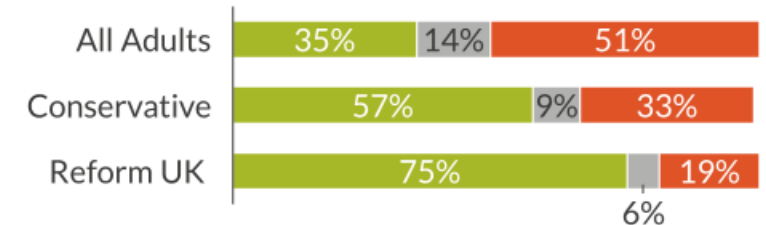


Retain 2050 Net Zero Target

Triple Offshore Wind Capacity by 2030

Establish annual licensing rounds for North Sea oil & gas

Support for Scrapping net zero target:
% - YouGov



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ENERGY RESEARCH