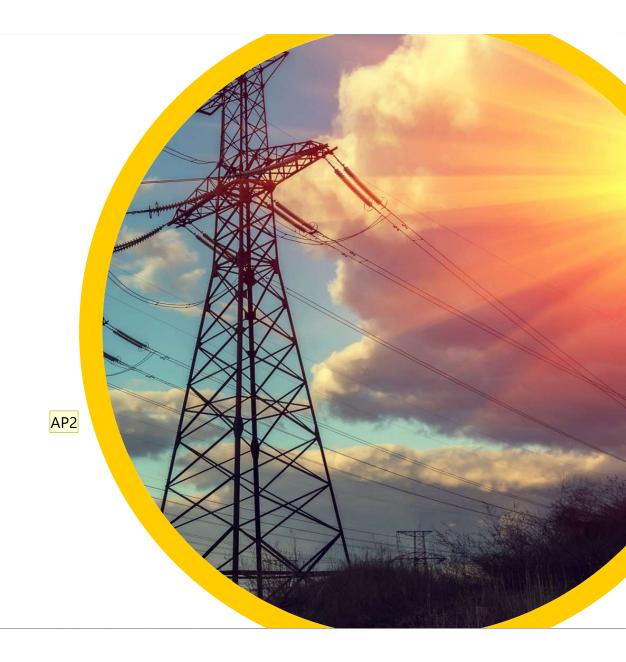




Spanish Grid Curtailment Forecast

March 2025



© Aurora Energy Research Ltd. - CONFIDENTIAL

RHO General comment - can we be clearer in the text which things we've updated versus the original MCS report.

Otherwise it is very hard for clients to understand how the forecast has changed and what they are getting from this report.

I would include a simpler explainer on the updates in the Exec Summary

Richard Howard, 2024-06-27T09:41:03.186

- CR1 [@Ana Barillas] just leaving this here as pending decisions as I don't want to forget..:
 - should we still present data in provinces? I suggest yes, it's a good screening/summary
 - how do we define the clsuters/nodes? Need to look at historical curtailment per node and use a methodology similar to that of Chile? Need to check we have the data
 - how to presnet results in the report could get very detailed..

Christina Rentell, 2024-09-17T17:54:47.805

AP2 Updated Subtitle: "MCS Q4 2024 Update, January 2025"

Angel Plaza Carreras, 2024-12-11T12:28:50.908

Thanks! I think we can probably just delete that now as the MCS phase is over (we're moving to the full project) now. Do we normally have a subtitle in PRMFs for example?

Christina Rentell, 2025-01-10T14:05:30.046

[@Christina Rentell] On the PRMF we only have the dates. I changed the text here to show only the date as well. We will have to revise if we finally publish on January or not.

Angel Plaza Carreras, 2025-01-13T09:44:19.339