

Aurora Software

Find unique value on the road to Net Zero

Aurora's integrated software suite empowers **you** to analyse power markets and assets with unprecedented sophistication and ease, helping you build an edge in the crowded market





CHRONOS

The leading battery analytics software, now in Italy

CHRONOS allows you to evaluate any storage asset or project using Aurora's cutting-edge proprietary battery dispatch engine

- Accounts for all site-specific value drivers
- Backed by Aurora's trusted forecasts and team of experts
- Bankable methodology with reliance available
- Intuitive interface that empowers user driven analyses

Evaluate as many opportunities or scenarios as you require, without any consultancy lead times, for one yearly fee

Bespoke, bankable analyses for your entire portfolio in just a few clicks



Transactions



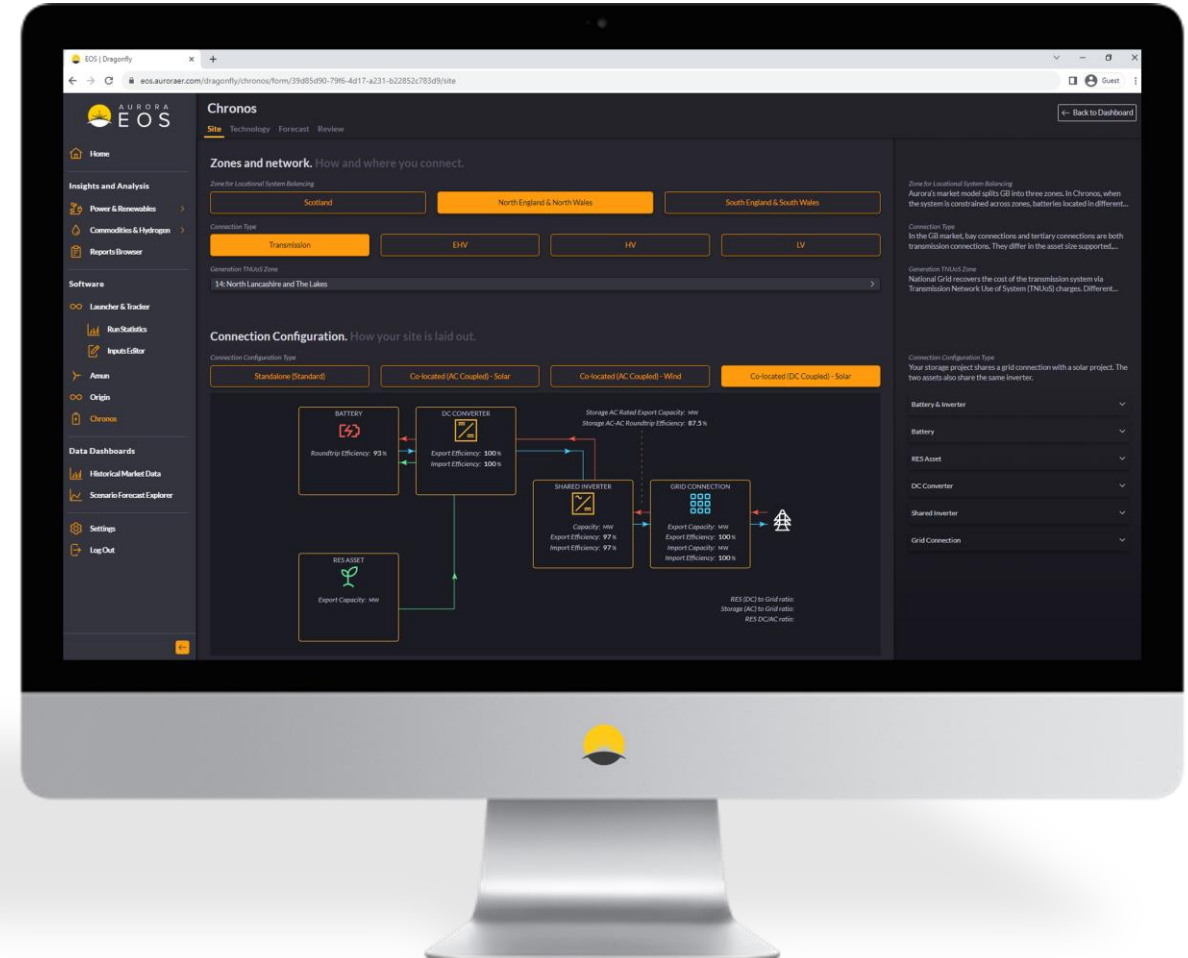
Project Design
Optimisation



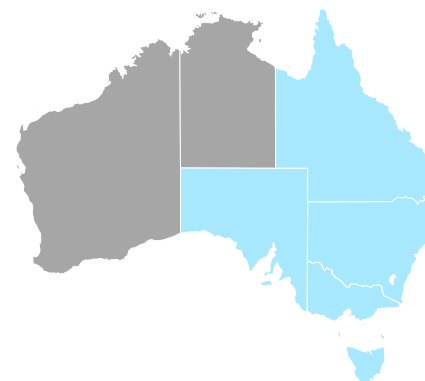
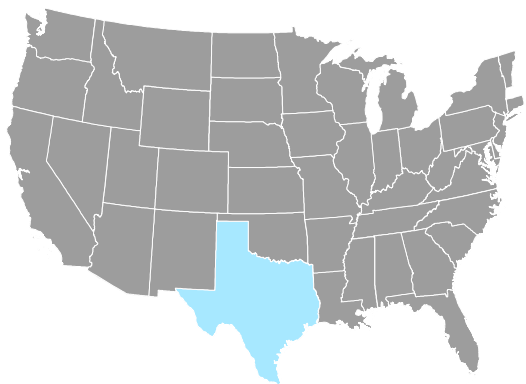
Portfolio
Valuation



Optimisation
Benchmarking



Where can you find Chronos...



CURRENTLY
AVAILABLE



COMING SOON...

A global benchmark trusted by industry leaders



Brookfield
Renewable Energy Partners



telis



CHRONOS

FORSA
ENERGY



centrica

SandbrookCapital



PacificGreen
Technologies Group



brockwell
energy



tagenergy



INTEGRUM
RENEWABLE ENERGY



30+ subscribing companies
in its first year

Supports 80% of BESS transactions in
GB

Underpins major debt
financings

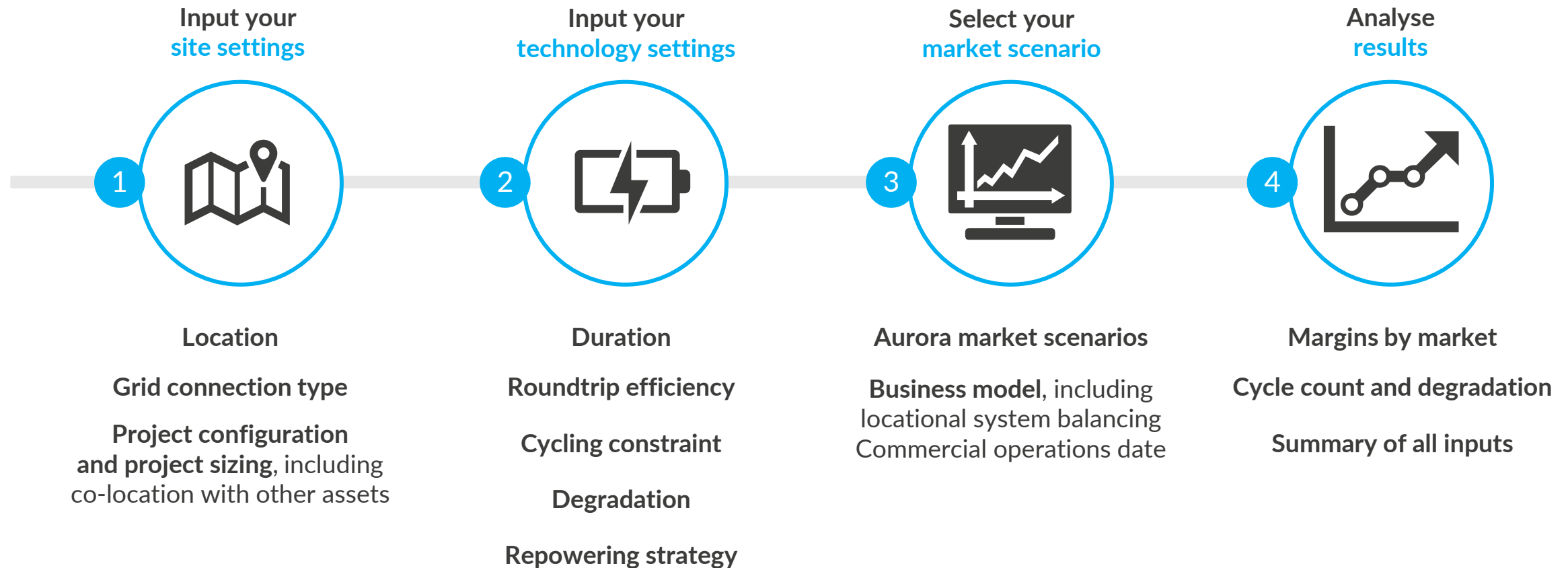
Used by leading developers
for site selection and
optimisation

Simple to use and beats advisory wait
times

Underpinned by Aurora's bankable
market forecasts
used by and relied on by 350+
companies globally

Join the leading companies—contact Dearbhaile Hunt, Commercial Associate – Chronos,
to schedule your free demo: dearbhaile.hunt@auroraer.com

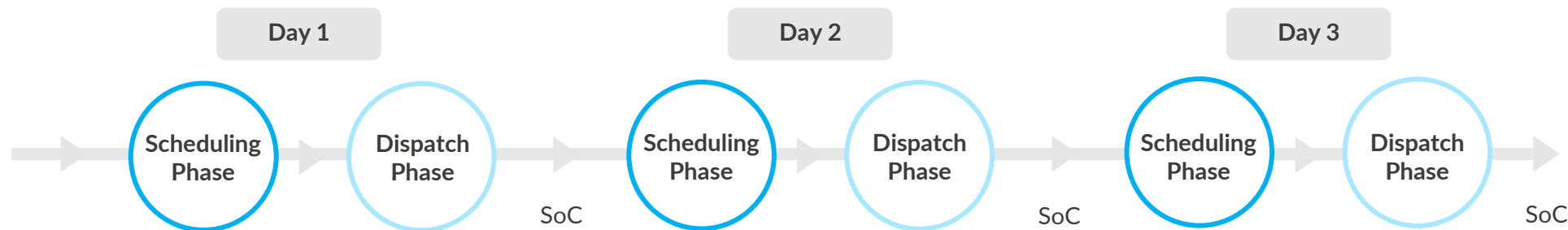
Chronos' simple 4 step process produces consultancy-standard results without the wait time



Aurora's battery dispatch model **Chronos** for Italy optimises daily between the Day-Ahead and MSD markets to profit from arbitrage

Chronos is solved in **blocks of 1 day** (24 hours), determining all actions for each block before moving onto the next block.

Each block is solved in two stages:



SCHEDULING PHASE

Outputs:

- Day-Ahead wholesale market positions (at hourly granularity)

Method:

The Scheduling Phase is solved with an optimisation approach, with up to 32 hours foresight of remaining prices (for Day-Ahead only). Participation in this market also accounts for the opportunity cost of participating in the MSD. Opportunity cost is influenced by an imperfect foresight over a limited number of upcoming MSD prices.

DISPATCH PHASE

Outputs:

- Final positions in all markets
 - Fulfilment (or non-fulfilment) of Day-Ahead commitments
 - MSD charging/discharging
- End-of-day state of charge

Method:

Day-Ahead commitments are fulfilled first (subject to state of charge conditions). MSD actions are determined using a heuristic price threshold approach based on upcoming Day-Ahead prices. No direct foresight over the upcoming MSD prices is assumed.

Example of modelled battery

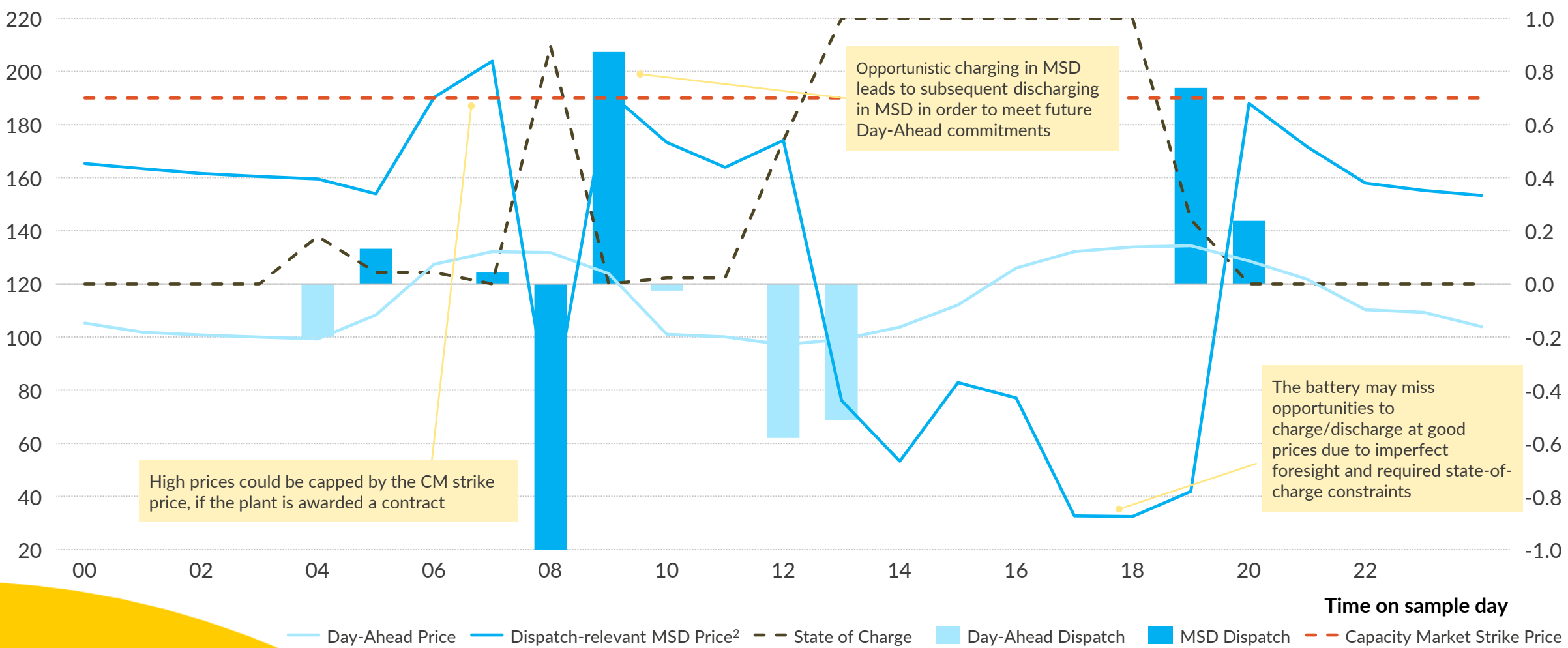
Asset is optimising to price movements, but could miss out on some prices due to imperfect foresight

Day-Ahead and MSD prices

€/MWh, line chart

State of charge and battery dispatch¹ for a 1MW, 1h battery

MWh, bar chart



1) Discharging/export actions are shown as positive, while charging/import actions are shown as negative; 2) Defined as the MSD price in the prevailing (i.e. highest-volume) direction of the regulation in the relevant hour.

Try out **Chronos** on your project

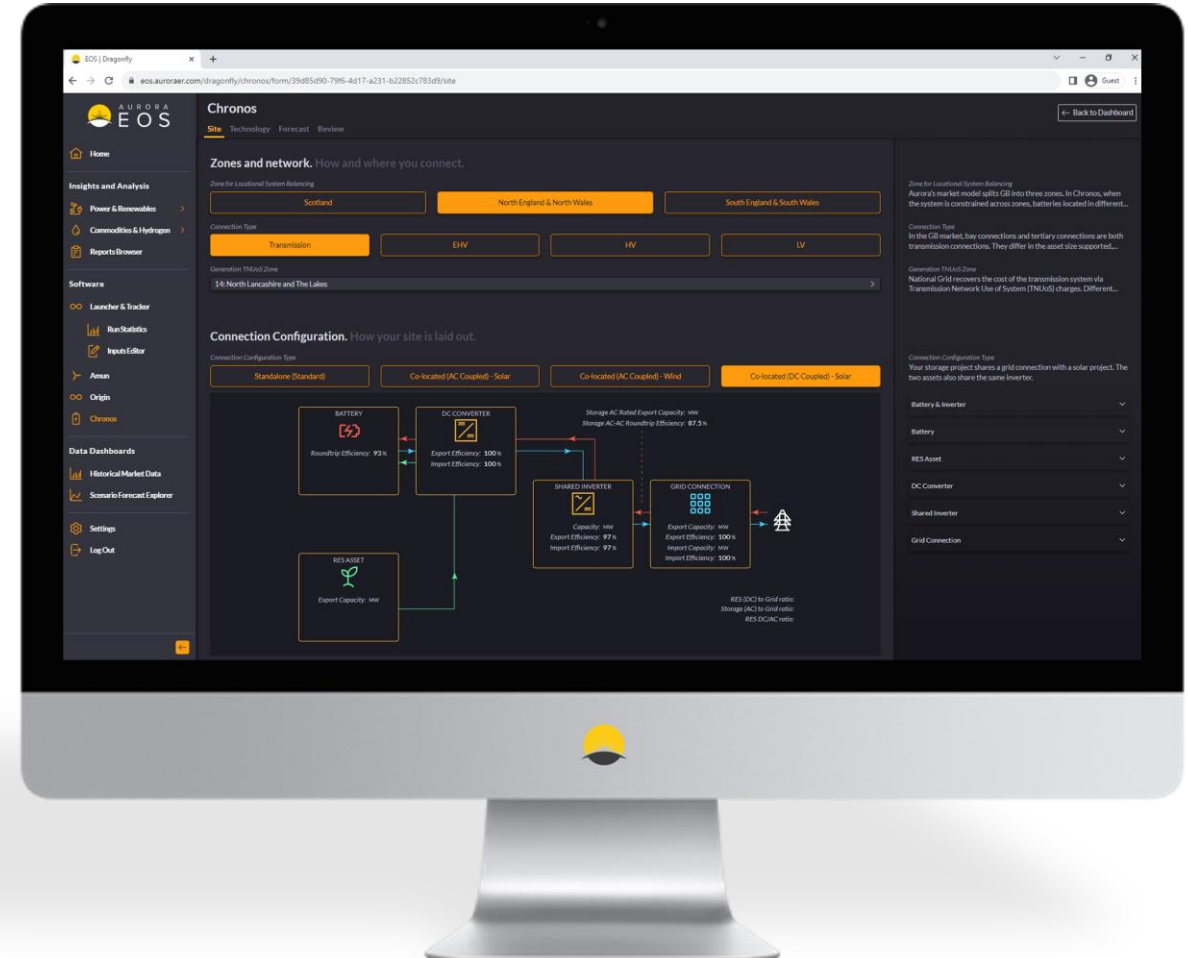
Book your free demo today!

Explore how your business can benefit from **Chronos** and its battery valuation potential. Book your introductory walkthrough either online or in person.

Reach out to us now:

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