

Capital One® Important Disclosures

Summary of key terms as of July 25, 2018.

Annual Interest Rates	<p>These interest rates are in effect upon approval.</p> <p>Standard rate for purchases: 19.8%.</p> <p>Standard rate for balance transfers¹: 19.8%.</p> <p>Standard rate for cash advances²: 19.8%.</p> <p>If you're approved for a Gold Mastercard, the following terms regarding rate increases will apply: Your minimum payment for any given billing period is due by the payment due date specified on the monthly statement for that period. If your minimum payment for a billing period (the "first" billing period) is not received and remains outstanding by the payment due date of the second billing period, your rates will increase to 29.9%. These new rates will be in effect on the first day of the third billing period.</p> <p>Example: If you miss the payment due date for your December billing period, it's very important to make your overdue minimum payment by the payment due date of your January billing period – otherwise your rates will go up starting on the first day in your February billing period.</p> <p>Once the increased rates are in effect, if we receive your minimum payment by the payment due date for 9 consecutive billing periods, your rates will change back to the standard rates that apply to your account as defined above, starting from the first day of the 10th billing period.</p>
Interest-Free Grace Period	<p>You will benefit from an interest-free grace period of at least 25 days on new purchases and standard balance transfers if you pay off your new balance in full by the payment due date. There is no interest-free grace period on cash advances, special balance transfers³ and interest charges.</p>
Minimum Payment	<p>Your required minimum payment will be the greatest of:</p> <ul style="list-style-type: none">• The sum of the following, rounded down to the dollar:<ul style="list-style-type: none">a) 1% of your new balance,b) any interest charges you may have, andc) 1/12th of your annual fee; <p>plus any past due required minimum payment amount</p> <p>or</p> <ul style="list-style-type: none">• \$10 plus any past due required minimum payment amount <p>If your required minimum payment exceeds your total balance, we'll only require the total balance. If you are over limit by more than your required minimum payment, we'll request the full over limit amount.</p>
Foreign Currency Conversion	<p>We bill you in Canadian dollars when you use your card to make a transaction in a foreign currency. The transaction amount will be converted to Canadian dollars using the Mastercard rate of exchange applicable at the time the transaction is processed. When the converted transaction posts to your account, we will add a foreign currency conversion charge equal to 2.5% of the converted transaction amount.</p>

Annual Fee	\$59 , charged as soon as you either activate your card or make a transaction on your account, except for a balance transfer. After that, the fee is charged annually in the same month it was first charged.
Other Fees	<p><u>Applied at the end of your billing period:</u> Over limit: \$29, charged once per billing period if your account balance exceeds your credit limit at any time during the billing period.</p> <p><u>Applied on the date the transaction posts to your account:</u> Cash advance: 1% of the advance (minimum charge of \$5, not to exceed \$10).</p> <p>Standard balance transfer: 0% of the amount transferred.</p> <p>Special balance transfer: 3% of the amount transferred (unless waived or lowered).</p> <p>Dishonoured payment/cheque: \$29 each.</p>

¹ Standard balance transfers are transfers you can make at the standard annual interest rate for balance transfers stated above.

² Cash advances are any of the following: (a) an advance of money obtained using your Capital One Mastercard at an automated banking machine; (b) using an account access cheque that we designate as a cash advance; or (c) a cash-like transaction. A cash-like transaction is any transaction involving the purchase of items directly convertible into cash, including wire transfers, money orders, bets, lottery tickets, gambling or casino gaming chips.

³ Special balance transfers are offers to make a balance transfer at a promotional annual interest rate. The promotional rate will be disclosed to you at the time the offer is made.

Application Terms and Conditions

By submitting this application, you, the applicant:

1. Request that Capital One Bank (Canada Branch) ("Capital One") open an account in your name and issue appropriate card(s) and PIN(s) to you and any authorized user (including renewals and replacements from time to time);
2. Certify that the information provided is true and correct and understand that Capital One will rely on this and other information in deciding whether to open an account for you;
3. Agree that you will use your card and account for personal, family or household purposes only and not for any other purposes, including for business or commercial purposes. You may not use your account for any illegal, unauthorized or fraudulent purpose;
4. Agree that use of the account or card(s) will confirm acceptance of Capital One's Cardholder Agreement, as amended from time to time, which will be sent to you with your card(s) if approved;
5. Agree not to allow your account to be used by any third party other than an authorized user added to your account in accordance with Capital One's policies and procedures;
6. Acknowledge that if you currently have more than one Capital One Mastercard account, or have applied for more than one Capital One account within the last **30** days, you will not be approved for this offer; and
7. Acknowledge that if you are currently a Capital One cardholder with a credit card account that is in delinquency or have had a Capital One account which has been charged off, you will not be approved for this offer.

Your credit limit will be determined upon a review of your application and credit information and will be provided to you with your card. Full details will be provided to you in your Cardholder Agreement if your application is approved.

About Guaranteed Approval

With this offer, you're guaranteed to be approved for a Capital One Mastercard – as long as you:

1. Are at least the age of majority in your province or territory of residence;
2. Don't have an existing Capital One account or a pending application for one;
3. Haven't applied for a Capital One account more than once in the last **30** days or had a Capital One account that was not in good standing in the last year; and
4. Provide security funds, if you're approved for a Secured Mastercard.

We'll review your application and determine whether you qualify for a Gold Mastercard or a Secured Mastercard. If you qualify for a Secured Mastercard, security funds will be required.

About Security Funds

If you're approved for a Secured Mastercard, you will be required to provide security funds in the amount of **\$75** or **\$300**, which act as collateral and help show us you're committed to using your card responsibly. By providing us with security funds, you agree that if you're in default on your account, you authorize Capital One to set off (and effect compensation, if you're a resident of the province of Quebec) and apply those funds against your obligations to us, without notice or demand for payment. Your funds will be held in an account at a depository institution we select, but don't constitute a deposit with Capital One. Any interest earned on the security funds will become our sole property, and you'll have no right to access or withdraw the funds until your account is paid in full and closed.

You can increase your credit limit, up to a maximum of **\$2,500**, by providing additional security funds – we'll increase your limit by **\$1** for every **\$1** in additional funds you send in. You'll receive more information about the amount of security funds required, and terms that apply, if you're approved.

Language/Langue

You confirm that you've requested this application and all communications and documents from us to be in English until you advise us otherwise. *Vous confirmez que vous avez demandé que ce formulaire et toute communication ou tout document venant de nous soient en anglais jusqu'à avis contraire de votre part.*

Benefits

Benefits may vary depending on whether you're approved for a Gold Mastercard or a Secured Mastercard. You'll receive more information about the benefits available to you, and the terms, conditions, limitations and exclusions that apply, in the documentation provided with your card if you're approved.

Capital One Privacy Policy

Personal information is information about an identifiable individual, as defined in the *Personal Information Protection and Electronic Documents Act*. Personal information about you is managed in accordance with the Capital One Privacy Policy ("Policy").

Please visit us online at www.capitalone.ca/privacypolicy for the most up-to-date version of our complete Policy. A summary of our privacy practices, including how we collect, use and disclose your personal information, is below.

Accountability.

Our Privacy Officer is responsible for ensuring that we comply with our Policy and applicable laws.

Identifying purposes.

We identify the purposes for which personal information is collected, used or disclosed prior to, or at the time of collection.

Information we collect.

Information we collect about our customers includes, but is not limited to:

- Publicly available information, such as information from telephone or other public directories;
- The information you provided to us before you became a customer;
- Information about your transactions, including purchases, account balances, fees, payment history, parties to transactions and credit card usage;
- Information from credit reporting agencies and other outside sources to verify financial information about you, such as your employment and credit history;
- Information from surveys that customers participate in, or from third parties that customers engage with;
- Information from customers' mobile and online activity (for example, IP address, mobile device ID, application and website use, and history); and
- Information required by law.

Use of information.

Purposes that we use your information for include, but are not limited to:

- Contacting and authenticating you;
- Assessing your creditworthiness;
- Making improvements to products and services;
- Preventing fraud;

- Serving you offers, advertising and marketing;
- Maintaining, servicing, processing, analyzing, auditing and collecting on your account(s); and
- Sharing information with consumer reporting agencies and other parties who have financial, employment or business dealings with you.

Consent.

If you apply for a credit product, communicate with us or provide information to us in any way, you acknowledge your consent for personal information collection, use and disclosure as set out in our Policy, applicable laws and/or industry standards. You can withdraw your consent for use and disclosure of your personal information, other than that which is required for us to maintain and service your account, subject to legal and contractual restrictions, with reasonable notice to us.

Limiting collection.

We only collect personal information that's necessary for the purposes we identify, and as required by applicable laws.

Limiting use, disclosure and retention.

We limit use, disclosure and retention of personal information to the purposes we identify, and as required by applicable laws. We may share your personal information with service providers who perform services on our behalf. Our contracts with third parties include obligations to protect your personal information. Your personal information may be stored and processed at our corporate offices in the U.S. or with approved third parties within the U.S. or elsewhere. If a third party processes or stores information outside of Canada, foreign governments, courts or regulatory agencies may be able to obtain such personal information through the laws of the foreign jurisdiction.

Accuracy and safeguards.

We ensure personal information is as accurate, complete and up to date as is necessary for the purposes for which it is to be used. We also use procedures and practices appropriate to the sensitivity of personal information to protect against loss, theft and unauthorized access. Access to your information is restricted to individuals and parties who require access.

Openness, individual access and challenging compliance.

You can contact Customer Service for general privacy inquiries or concerns:

- To speak to a Customer Service Representative: 1-800-481-3239.
- If you have a sensory disability, such as blindness or a hearing impairment: 1-800-219-1009.

You can write to our Privacy Office to request access to the personal information we have on file for you or to raise a privacy concern. We will provide you with the personal information we have, subject to certain considerations specified by law.

Canada Privacy Office
Capital One Bank (Canada Branch)
161 Bay Street, 19th Floor
Toronto, ON M5J 2S1

Contacting Us and Complaint Resolution

If you have a customer service inquiry or concern, you can call us at 1-800-481-3239 or write to us at P.O. Box 503, Stn. D, Scarborough, ON M1R 5L1. Please visit www.capitalone.ca/concerns for our most current complaint resolution process.

If your concerns are regarding our compliance with federal consumer protection law, public commitments or industry codes of conduct, you can contact the Financial Consumer Agency of Canada at its office at 427 Laurier Avenue West, 6th Floor, Ottawa, ON K1R 1B9, or through its website at <http://www.fcac-acfc.gc.ca/>.