

metronome

A QUICK GUIDE TO THE INITIAL PRICE AUCTION

Metronome ("MTN") is a new cryptocurrency. To ensure longevity and endurance, Metronome will be:

1

SELF-GOVERNING:

Fully in the hands of the community and smart contracts following launch

2

RELIABLE:

With predictable mintage of 2,880 MTN daily or 2% annually of then-outstanding supply

3

PORTABLE:

Will be able to export and import between blockchains to maximize choice and longevity

FAIRNESS AS A FIRST-ORDER VARIABLE:

no pre-sales, private sales, whitelists, or bonuses

SOLVING LONG-STANDING ISSUES IN THE CRYPTOCURRENCY CATEGORY

EXISTING CRYPTO PROBLEM	METRONOME'S SOLUTION
Uncertain mintage rate - most cryptocurrencies have fluctuating minting or issuance schedules.	<i>Highly predictable minting via immutable contracts.</i>
Fluid or nonexistent governance - cryptocurrency governance is often addressed as an afterthought, which favors small groups that dictate the course of a cryptocurrency.	<i>Self-governance baked into the smart contracts - once launched, Metronome is in the hands of its community and smart contracts - not Metronome authors.</i>
Blockchain commitment - exiting a chain means navigating exchange rates and exposure to volatility risks.	<i>Portability and no permanent chain commitment - should a user choose (for any reason) to move their MTN to a new set of contracts or a new chain, they will be able to do so.</i>

TOKENOMICS:

Of the initial 10,000,000 MTN, a one-time authors retention of 2,000,000 MTN will go to Metronome authors. 100% of the proceeds from the Initial Supply Auction and 100% of the Daily Supply Lots will go to the Metronome Proceeds Contract, which will in part allow MTN holders to sell their MTN, if they so desire. As it is a set of smart contracts, Metronome requires one or more blockchains, such as Ethereum, Ethereum Classic, Qtum, RSK, etc. to secure it.

TARGET LAUNCH: MAY 2018

Name	Metronome
Symbol	MTN
Token Standard	ERC20
Initial Token Supply	10,000,000 MTN
Auction Type	Descending Price Auction
Starting Price	2 ETH per 1 MTN, descends every minute
Length of Initial Auction	7 Days, or until all MTN are sold

Founding Team	Jeff Garzik Matthew Roszak Peter Vessenes
Advisors	Gustav Simonsson Jim Newsome Don Tapscott Vinny Lingham Don Wilson William Mougayar
Partners	New Alchemy Smith + Crown Zepplin Solutions Jaxx
Legal Advisors	Perkins Coie Delta Strategy Group