metronome

A QUICK GUIDE TO THE INITIAL PRICE AUCTION

Metronome ("MET") is a new cryptocurrency. To ensure longevity and endurance, Metronome will be:

1

SELF-GOVERNING:

Fully in the hands of the community and smart contracts following launch 2

RELIABLE:

With predictable mintage of 2,880 MET daily or 2% annually of then-outstanding

3

PORTABLE:

Will be able to export and import between blockchains to maximize choice

FAIRNESS AS A FIRST-ORDER VARIABLE:

no pre-sales, private sales, whitelists, or bonuses

SOLVING LONG-STANDING ISSUES IN THE CRYPTOCURRENCY CATEGORY

EXISTING CRYPTO PROBLEM	METRONOME'S SOLUTION
Uncertain mintage rate - most cryptocurrencies have fluctuating minting or issuance schedules.	Highly predictable minting via immutable contracts.
Fluid or nonexistent governance - cryptocurrency governance is often addressed as an afterthought, which favors small groups that dictate the course of a cryptocurrency.	Self-governance baked into the smart contracts - once launched, Metronome is in the hands of its community and smart contracts - not Metronome authors.
Blockchain commitment - exiting a chain means navigating exchange rates and exposure to volatility risks.	Portability and no permanent chain commitment - should a user choose (for any reason) to move their MET to a new set of contracts or a new chain, they will be able to do so.

TOKENOMICS:

Of the initial 10,000,000 MET, a one-time authors retention of 2,000,000 MET will go to Metronome authors. 100% of the proceeds from the Initial Supply Auction and 100% of the Daily Supply Lots will go to the Metronome Proceeds Contract, which will in part allow MET holders to sell their MET, if they so desire. As it is a set of smart contracts, Metronome requires one or more blockchains, such as Ethereum, Ethereum Classic, Qtum. RSK, etc. to secure it.

Name	Metronome
Symbol	MET
Token Standard	ERC20
Initial Token Supply	10,000,000 MET
Auction Type	Descending Price Auction
Starting Price	2 ETH per 1 MET, descends every minute
Length of Initial Auction	7 Days, or until all MET are sold
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Founding Team	Jeff Garzik
	Matthew Roszak Peter Vessenes
Advisors	
	Peter Vessenes Gustav Simonsson Jim Newsome Don Tapscott Vinny Lingham Don Wilson