Subspace Network Ecosystem Update | October 2022 - Subspace Network

By Subspace Network

Source: https://blog.subspace.network/subspace-network-ecosystem-update-october-2022-104e465d2622

Welcome to the October 2022 edition of the Subspace Network Ecosystem Update
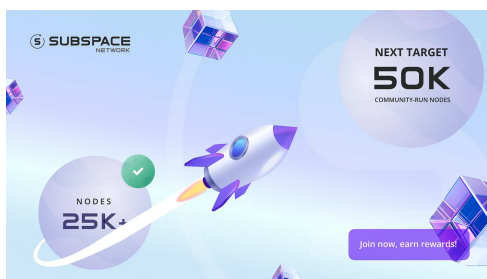

TL;DR

- Gemini II milestone I complete with 25k+ community-run nodes
- Over 1 PB of total space pledged
- Additional Rewards allocated for Gemini II farmers; up to 1% of total token supply
- Subspace Network block explorer by Subscan is live!
- Now accepting applications for the Ambassador Program

Gemini II Milestone I Complete

Thanks to everyone in our community, we've reached the first milestone of Gemini II with over 27k community-run nodes at the highest peak on telemetry! If you haven't yet, you still have a chance to join Gemini II as a farmer and earn a portion of the reward. For information about setting up a farmer node and the configuration requirements, please refer to the following resources:

- Subspace Website: Farm → https://subspace.network/farm
- Gemini II Announcement → https://forum.subspace.network/t/gemini-ii-incentivized-testnet-will-be-live-on-sep-20/675
- Step-by-Step Guide to Farming → https://docs.google.com/document/d/1hNkVeLvSP11gFtpNrNKah4s2yf8O5EhF3TwmH9vb0xU/edit created by our community members

On Thursday, September 29, 2022, the Subspace Network community reached the first milestone of 25k nodes for the Gemini II Incentivized Testnet with all required conditions met.

✅ 25k+ qualified reward addresses
✅ 750+ TB of space pledged
✅ 20k+ concurrent active nodes

And soon after, we crossed 1 PB of total space pledged, getting us one step closer to Milestone 2!

✅ 50k+ qualified unique reward addresses

⌛ 1.08 PB / 1.5 PB (in progress)

⌛ 27k / 40k concurrent live nodes (in progress)

Please spread the word by retweeting our <u>recent post → https://tw itter.com/NetworkSubspace/status/1577427959454912513</u> to recruit more farmers for milestones II and III! Remember, this is a community-wide, collaborative effort for everyone's mutual benefit!

Additional Reward for Gemini II Farmers

To show our appreciation for the amazing momentum we're seeing since the launch of Gemini II, we've decided to double the reward allocation from 0.5% up to 1% for our farmers.

For the farmers who are helping us test the network by keeping their farmer nodes consistently online, the additional 0.5% will be distributed proportionally to the amount of tSSC farmed, similar to the Gemini I model. Farmers must have a minimum balance of 3 tSSC to be eligible to receive rewards from the new allocation. So keep your nodes up and running!

Gemini II Rewards Update: up to 1% of the total token supply allocated

- Up to 0.5% will be distributed equally to reward addresses with at least 0.5 tSSC, based on the milestones reached
- 0.5% will be distributed (proportionally to the amount of tSSC farmed) to reward addresses with at least 3 tSSC (Gemini II balance only)

For the full announcement, please visit the <u>Subspace Network forum → https://forum.subspace.network/t/hidden-treasure-discovered-a-surprise-fo r-our-devoted-farmers/824</u>. We want to thank everyone for helping us bootstrap the Subspace Network in the journey to create the largest decentralized network!

If you'd like to listen to the core contributors of the Subspace Network explaining the new incentive model in more detail, please listen to the recording of last week's Office Hours available on the Subspace Network YouTube Channel → https://www.youtube.com/watch?v=PcFqywWneKo.

Topics Covered during Office Hours on October 5, 2022:

- New incentive model overview and discussion
- Ambassador Program and the new cohort
- Gemini II status update by the numbers
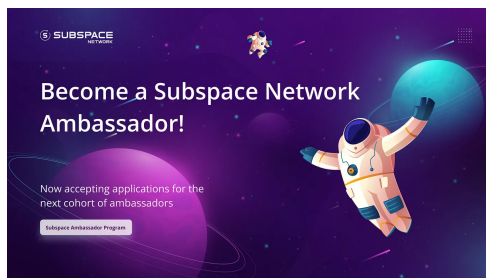- Community FAQs and live questions

Subscan Collaboration

Thanks to the Subscan team, we now have a production live version of our block explorer viewable at https://subspace.subscan.io/.

The block explorer provides valuable resources related to Gemini II milestones, such as Total Space Pledged, Qualified Reward Addresses, and more!

Ambassador Program

We are now accepting applications for the next cohort of Ambassadors!

Subspace is a permissionless network created with the vision of our **community governing and taking ownership of our ecosystem** in the long term. Our Ambassador Program, for one, will help us accelerate the process of realizing a community-led ecosystem. Over time we will build a widely distributed community with many self-organized clusters all over the world.

To learn about the program's structure, benefits, and who our current ambassadors are, visit the <u>Subspace Network Ambassador Workspace</u> → <u>https://charmed-dedication-823.notion.site/Subspace-Ambassadors-d85526c94ad3469bbdad7712df81a393</u>.

The deadline to apply is October 20, 2022. We will review applications and schedule interviews on a rolling basis. If you're interested in being an early contributor to the Subspace Network, please apply for the Ambassador Program via our <u>application form</u> → <u>https://forms.gle/f2uDHgfdtEsZ43nq9</u>. Please note you will still need to fill out a new form even if you applied to previous cohorts.

We look forward to seeing your application!

Events

We have a full month of events during the month of October. Make sure to mark your calendars!
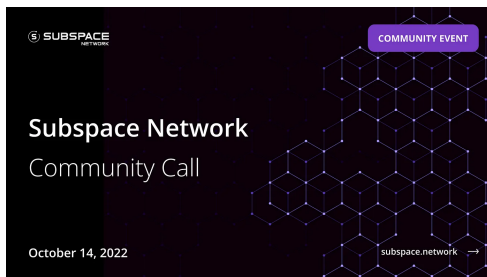
Subspace Network Twitter Spaces feat. Parity!

Starting this Thursday, we will be hosting Twitter Spaces that feature key personnel from different projects in the blockchain industry. Our first guest is Santiago from Parity!

Date: Thursday, October 13, 2022

Time: 7 pm UTC / 3 pm ET / 12 pm PT

Place: Twitter Spaces @NetworkSubspace → https://twitter.com/NetworkSubspace/status/1579863507906211840?s=20&t=Nq3AX-dTPnkULqVJ_aa66w
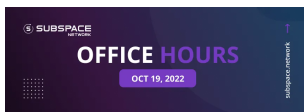

Subspace Network Community Call

Join the second Community Call hosted by the Subspace Network Ambassadors. Our Lead Ambassadors are coordinating the call to present updates on several initiatives they're spearheading and to open up the floor for community discussion on various topics related to bootstrapping the Subspace Network ecosystem.

Date: Friday, October 14, 2022

Time: 4:30 pm UTC / 12:30 pm ET / 9:30 am PT

Place: Crowdcast → https://www.crowdcast.io/c/community-call-oct

Subspace Network Office Hours (bi-weekly)

The core contributors of the Subspace Network hold Office Hours in our Discord server to answer any questions from the community. Office Hours is a great place to ask questions directly to the team

Date: Wednesday, October 19, 2022
Time: 4 pm UTC / 12 pm ET / 9 am PT
Place: Subspace Network Discord Event Stage → https://discord.com/events/864285291518361610/1027637645070839828

Subspace Network YouTube Channel

All engineering meetings are recorded and uploaded to the Subspace Network official YouTube channel → https://www.youtube.com/c/SubspaceNetwork for full transparency. You can follow the progress of the core contributors each week!

Subspace Network Forum

The Subspace Network forum (https://forum.subspace.network/) is the official technical support channel. On Discord, we will try to help on a best effort basis but expect it to be primarily peer-to-peer. So please be courteous to all community ambassadors and volunteers who dedicate their precious time to help others.

We're Hiring!

If you're passionate about blockchain, crypto, or Web3 and interested in making an impact, please check out the open roles on our <u>career page → https://jobs.lever.co/subspacelabs</u>.

Thank you for the continued support and we look forward to seeing you in our community!