

SWOT Attributes

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Factor groups:

• Internal: Directly controllable

• External: Not directly controllable, but can be managed to some extent

Summary:

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Properties

- Strategic planning technique
- Provides assessment tools
- Purpose:
 - Evaluate position of individual or organization
 - Provide insights into internal and external factors
 - Inform decision-making
 - Identify areas for improvement

Strengths

- The company's advantages over competitors.
- Starbucks' case study:
 - Global Brand Recognition: Renowned worldwide, providing a competitive edge.
 - Unique Coffee Experience: Distinctive ambiance, free Wi-Fi, and premium services.
 - Global Presence: Extensive network of outlets across continents.
 - Robust Supply Chain: Strategic supplier selection ensures high-quality coffee.

Weaknesses

- Areas where the company lags behind
- Starbucks' case study:
 - Uniform Product Offering: Lacks customization to local tastes.
 - Premium Pricing: May deter customers in less affluent markets.
 - **High Employee Turnover:** Potentially impacts service quality.

Opportunities

- External growth or improvement areas.
- Starbucks' case study:
 - Market Expansion: Potential growth in new and emerging markets.
 - Entertainment Partnerships: Enhance brand visibility and engage customers.

Threats

- Addresses risks to the company's operation
- Starbucks' case study:
 - U.S. Market Saturation: High density of stores limits growth potential.
 - Health Trends: Growing preference for healthier options could reduce demand.

Limitations of SWOT

- Subjective nature: Based on personal opinions
- Over-simplification: Grossly generalizes complex issues
- Lack of prioritization: Does not rank factors by importance
- No clear action plan: Needs to integrate to strategic planning

Can be complimented by other analytical tools, like:

- SCRS (Strengths, Challenges, Resources, Solutions)
- MOST (Mission, Objectives, Strategies, Tactics)
- PEST (Political, Economic, Social, Technological)