

```
<script src="https://cdn.tailwindcss.com/3.0.0"></script> <script>tailwind.config = {  
corePlugins: { preflight: false } }</script> <div class='title-center text-left'>
```

## Module 6: Professional Performance

**Team:** Dan, Frank, Harry, Yuan

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# Our Team

<div class='flow grid titled' style='grid-template-columns: 1fr 1fr'>

**Dan**

***Project Manager***

Background in <highlight>IT</highlight>, experience in project management

**Harry**

***Accountant***

Background in <highlight>finance</highlight>, experience in accounting and legal

**Yuan**

***Business Analyst***

Background in <highlight>business</highlight>, experience in data analysis

**Frank**

# Our Client - Book Nook

- Located in a <highlight>suburban shopping centre</highlight>
- Sells a <highlight>general</highlight> range of books, e.g., self-help, cookbooks, fiction, etc.
- Profits and sales have <highlight>dropped drastically</highlight> in the <highlight>last three years</highlight>
- Facing the possibility of significant loss and <highlight>potential bankruptcy</highlight>
- <highlight>3 full-time staff</highlight> and <highlight>5 casual staff</highlight>
- Unable to <highlight>compete on price</highlight> with online booksellers
- <highlight>Limited marketing efforts</highlight> through <highlight>paid advertisements</highlight> and <highlight>monthly catalogues</highlight>
- Has <highlight>simple website</highlight> with basic information about the store

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**Current Situation**

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# Book Nook SWOT Analysis

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## **Strengths**

Local presence

Good location

Physical store

## **Weaknesses**

Limited online presence

Limited marketing

High prices

## **Opportunities**

Local community



# Customer Profiles

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Sophie Williams





# Why customers choose Book Nook

Popular amongst <highlight>older customers</highlight> who:

- Likes reading **hard copies**
- Supports **local** businesses
- Lives **nearby**
- Explores **gifting** options
- Wants to **educate** their children

Has a small community of <highlight>loyal customers</highlight> who:

- Regularly **visit the store**
- **Recommend** the store to friends
- **Subscribe** to the monthly catalogue

# Human Resources

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**Full-time:** ~\$80,000/year average (inc. super, leave, bonuses)

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## Manager

Make executive decisions, manage staff

## Inventory Manager

Manage stock levels, orders

## Admin

Manage accounts, payroll

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# 😊 Staff Profiles - Full-time

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Sarah Mitchell

*Manager*



## 😊 Staff Profiles - Casual

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**Emily Harris**

***Marketing Coordinator***

(1 day/week)



# Financial Situation

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<highlight>Expenses</highlight>: From table above:     \$360, 000 p.a.

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<highlight>Income</highlight>: ~35 books/day at \$20 each:     \$245, 000 p.a.

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<highlight>Loss</highlight>: \$115, 000 in 2023; ~\$400, 000 since 2020 from  
\$550, 000 initial budget.

<highlight>Projected bankruptcy EOFY 2025</highlight>.

## Competitors

Mostly <highlight>Online Retailers</highlight>, e.g., Amazon, Booktopia, etc:

- **Wider selection** of products to choose from
- **Convenience** of online shopping
- **Lower prices** due to bulk purchasing from worldwide suppliers
- **Better shopping experience** with recommendations, shopping history
- **Easy payment** options (card, PayPal, etc.)
- **Lower operation costs**, no physical store, fewer staff

Some customers <highlight>read in store</highlight> but <highlight>buy online</highlight> at a different retailer for cheaper prices.

- **No policy** to prevent this

# Marketing Efforts

<highlight>Limited</highlight>:

- Local newspapers advertisements
- Monthly catalogues new books

<highlight>Simple website</highlight> with basic information: [Book Nook](#)

- **Store location** and **trading hours**
- **Doesn't function** properly
- No **online store**

## Book Nook

Your Cozy Corner for Books

[Home](#)[Catalog](#)[Events](#)[About Us](#)[Contact](#)

### Welcome to Book Nook

Book Nook is your local independent bookstore, nestled in the heart of the city. We offer a carefully curated selection of books across all genres, from bestsellers to hidden gems.

### Our Story

Founded in 2016 by book lovers for book lovers, Book Nook has been a cornerstone of the local literary community for over half a decade. We believe in the power of stories to inspire, educate, and transform lives.

### What We Offer

- A wide selection of new and used books
- Cozy reading nooks for in-store browsing
- Regular author events and book signings
- Monthly book clubs for all ages
- Special orders for hard-to-find titles
- Knowledgeable staff to help with recommendations

### Visit Us

We're located at 123 Bookworm Lane, Literary City, Gold Coast. Our hours are:

- Monday - Saturday: 10:00 AM - 5:00 PM
- Sunday: 11:00 AM - 3:00 PM

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# Envisioning the Future State

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# Customer Profiles

Sees a <highlight>wider reach</highlight> across a diverse range of customers

<div class='timeline'>

## Younger Audience

- **0-6:** Children storybooks
- **6-18:** Textbook, comics, etc.
- **18+:** Novels (Sci-fi), Manga, etc.

## References

- **Friends** (current)
- **Family**
- **Teacher**

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# Human Resources

<highlight>Retain</highlight> current team, but upskilled

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## General Manager

- **Oversees** launch + daily operations
- **Coordinates** all operations

## Inventory Manager

- **Manages** online inventory
- Handling **online order**

## Admin



# Business Model

<div class='timeline'>

<highlight>Adaptable</highlight>

Change **range of product**

**Events**

**Collaboration**

<highlight>Flexible</highlight>

Customer **preferences**

Seasonal **events** and **products**

<highlight>Interactive</highlight>

Customer **surveys**

**Point system**

# Marketing Strategies

Is a **well-known** and **trusted** local brand

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## Strong online status

- Modern **website**
- **Social media** presence (~100k followers)
- **Email** marketing

## Loyalty based

- **Loyalty program**
- Encourage **referrals**
- **Discounts** for regular customers

Book requests

# Ideas for Improvement

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## Online Presence

- **Website** improvements
- **Online store** with delivery options
- **Social media** presence
- **Email marketing** campaigns

## Partnerships

- **Local schools** for book fairs
- **Local authors** for book signings
- **Local businesses** for promotions

## Customer Experience

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**Project "Turnaround"**

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# Modernised Online Presence

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**Mission:** *Increase online sales*

<highlight>Website</highlight> improvements:

- **Attractive** design
- **Showcase** new arrivals
- **Online store** with delivery options

<highlight>Email marketing</highlight> campaigns:

- Use **email lists** for promotions

<highlight>Social media</highlight> presence:

- Pages on **Facebook, Instagram**

# Upskilled Staff

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**Mission:** *New systems training*

Training <highlight>sessions</highlight> and <highlight>documents</highlight>

<highlight>Customer service</highlight>

- **Knowledge** of new products
- **Upselling** techniques

<highlight>Digital sales</highlight>

- **Online store** operations
- **Email marketing** techniques

**Project Execution**

# Widened Audience Range

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**Mission:** *Increase customer base*

<highlight>Wider</highlight> selection of books:

- **Educational** books for schools
- **Specialty** books for niche markets, e.g., graphic novels, manga

<highlight>Expanded</highlight> customer base:

- **Younger** customers
- **Students** from local schools

**Project Execution**

**Budget:** \$10,000



# Enhanced Customer Experience

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**Mission:** *Increase customer loyalty*

Community <highlight>engagement</highlight>:

- **Book clubs, readings**
- **Author signings**
- **Book fairs** with local schools

<highlight>Loyalty</highlight> program:

- **Discounts** for regular customers
- **Gift vouchers** for gifting options

**Project Execution**



## Timeline

<div class='timeline' style='font-size: smaller'>

*August 2024*

**Research & Recruitment**

*September 2024*

**Website Improvements & Social Media**

*October 2024*

**Online Store Launch & Partnerships**

*November 2024*

**Email Marketing & Loyalty Program**

*December 2024*

**Wider Selection & Specialty Books**

## Costs

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### Project Launch

Digitalisation: \$7,500

Training: \$5,000

Product Expansion: \$10,000

Community Building: \$2,500

### On-going Operation

#### Unchanged:

Rent: \$36,000

Utilities: \$2,400

#### New:

... \$257,000

## Benefit Realisation

**Increased sales** by 110% at EOFY 2025, and <highlight>keeps increasing as community grows</highlight>

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**50%**

Marketing efforts

**30%**

Online presence

**20%**

Wider products

**10%**