

AUDIT-SC PARTNER AVACASH

WWW AUDIT SC

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# FULL SMART CONTRACT AUDIT SOLIDITY CHECK

Audit SC Guarantees that every smart contract that has been audited has gone through both automated Smart Contract Scanner Softwares and is manually verified by one of our highly experienced smart contract experts.

# **Table of Contents**

AUDIT-SC





# **DISCLAIMER**

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the below disclaimer below – please make sure to read it in full.

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# **OVERVIEW**

# **PROJECT SUMMARY**

	Project	https://github.com/avacash/avacash-contracts-core/ tree/79600794075f0c769f18ac43b35ea5df5d60b4b8/contracts	
Platform Avalanche	Platform	Avalanche	

Language Solidity

# **AUDIT SUMMARY**

Date	07-02-2022
Audit Type	Static Analysis, Manual Review
Audit Result	PENDING

# **RISK SUMMARY**

Risk Level	Total	Found	Pending	Solved	Acknowledgde	Objected
Critical	0	0	0	0	0	0
Major	0	0	0	0	0	0
Medium	1	1	1	0	0	0
Minor	1	1	1	0	0	0
Informative	5	5	5	0	0	0
Discussion	1	1	1	0	0	0



# **FINDINGS**

# **Unused Code**

SWC-ID: SWC-131

*Relationship:* 

CWE-1164: Irrelevant Code

#### Description:

Unused variables are allowed in Solidity and they do not pose a direct security issue. It is best practice though to avoid them as they can: cause an increase in computations (and unnecessary gas consumption) indicate bugs or malformed data structures and they are generally a sign of poor code quality cause code noise and decrease readability

#### Relevance:

Both this and the below issue relate to the unlocked variable

Category	Risk Level	Number of Findings	Status
SWC-131	Informative	1	Pending

## Constable State

SWC-ID: SWC-101

#### Relevance:

Labeling the visibility explicitly makes it easier to catch incorrect assumptions about who can access the variable.

Category	Risk Level	Number of Findings	Status
SWC-108	Informative	1	Pending

# **FINDINGS**

## Unused Code

SWC-ID: SWC-131

*Relationship:* 

CWE-1164: Irrelevant Code

#### Description:

Unused variables are allowed in Solidity and they do not pose a direct security issue. It is best practice though to avoid them as they can: cause an increase in computations (and unnecessary gas consumption) indicate bugs or malformed data structures and they are generally a sign of poor code quality cause code noise and decrease readability

#### Relevance:

SafeMathUni.div is not used and can be removed

Note from Auditor:

As it is convention to implement libraries with their entire code base, this point may be ignored. Though, the project being a financial ecosystem, it's worth noting that the dead code (from a safe library) is adding is gas cost.

Category	Risk Level	Number of Findings	Status
SWC-131	Discussion	1	Pending

# **Missing Event**

#### Description:

The function flashLoan depends on the value of flashloanFee for calculations. The change of this variable is not emitted as an event. This may cause 3rd party applications as well as users to miss the change in fee on taking flashloans, potentially causing unwanted outcome for users or aggregators

Category	Risk Level	Number of Findings	Status
Missing-events	Medium	1	Pending



# **FINDINGS**

# Lack of checking Zero-Address in Constructor

#### Description:

The constructor sets (address \_flashLoanFeeReceiver), but does not check if the address is the zero address. When deploying multiple instances of this smart contract automatically, this may be accidentally the case.

Category	Risk Level	Number of Findings	Status
Lacking Checks	Minor	1	Pending

# Typo's / Spelling errors

### Description:

The contract uses words like "Thru" (#92 and #104) as opposed to "Through", and "Payed" in stead of "Paid" (#99). This is, of course, not a vulnerability but might be misconstrued as lacking attention to detail by observers or users of the contract

Category	Risk Level	Number of Findings	Status
Informational	informational	3	Pending



# **AUDIT RESULT**

# **Basic Coding Bugs**

1. Constructor Mismatch

o Description: Whether the contract name and its constructor are not

identical to each other.

o Result: PASSED

o Severity: Critical

# <u>Ownership Takeover</u>

o Description: Whether the set owner function is not protected.

o Result: PASSED

o Severity: Critical

# Redundant Fallback Function

o Description: Whether the contract has a redundant fallback function.

o Result: PASSED

o Severity: Critical

## Overflows & Underflows

Description: Whether the contract has general overflow or underflow

**Vulnerabilities** 

o Result: PASSED

o Severity: Critical

## Reentrancy

o Description: Reentrancy is an issue when code can call back into your

contract and change state, such as withdrawing ETHs.

o Result: PASSED

o Severity: Critical

# **MONEY-Giving Bug**

o Description: Whether the contract returns funds to an arbitrary

address.

o Result: PASSED

o Severity: High

# **Blackhole**

o Description: Whether the contract locks ETH indefinitely: merely in

without out.

o Result: PASSED

o Severity: High

# **Unauthorized Self-Destruct**

o Description: Whether the contract can be killed by any arbitrary

address.

o Result: PASSED

o Severity: Medium

## Revert DoS

o Description: Whether the contractis vulnerable to DoSattack because

of unexpected revert.

o Result: PASSED

o Severity: Medium

## **Unchecked External Call**

o Description: Whether the contract has any external call without

checking the return value.

o Result: PASSED

o Severity: Medium

## Gasless Send

o Description: Whether the contractis vulnerable to gasless send.

o Result: PASSED

o Severity: Medium

# Send Instead of Transfer

o Description: Whether the contract uses send instead of transfer.

o Result: PASSED

o Severity: Medium



# Costly Loop

o Description: Whether the contract has any costly loop which may lead

to Out-Of-Gas exception.

o Result: PASSED

o Severity: Medium

# (Unsafe) Use of Untrusted Libraries

o Description: Whether the contract use any suspicious libraries.

o Result: PASSED

o Severity: Medium

# (Unsafe) Use of Predictable Variables

o Description: Whether the contract contains any randomness variable,

but its value can be predicated.

o Result: PASSED

o Severity: Medium

# <u>Transaction Ordering Dependence</u>

o Description: Whether the final state of the contract depends on the

order of the transactions.

o Result: PASSED

o Severity: Medium

## . Deprecated Uses

o Description: Whether the contract use the deprecated tx.origin to

perform the authorization.

o Result: PASSED

o Severity: Medium

