

Merchant Agreement

For linking your Sadad Online Payment business account to associated business accounts and use any of the services provided by Sadad Payment Solutions, you will be subject to the rules, guidelines, policies, terms, and conditions applicable as per Merchant Agreements and in addition to the following terms of Use.

1. That you are the authorized legal owner and have the rights to access the accounts of all the associated business
2. That you will have access only rights to view the standardized reports regarding Transactions processed using the Sadad Services and certain reporting tools to assist in accounting activities.
3. That you will be responsible for any damage resulting from any breach of your obligations to Security. Among other things, you must at all times
 - a. protect all passwords and change them regularly, in particular, the SADAD PAYMENT SOLUTIONS Account access password
 - b. protect access to all his applications, as well as to his technical infrastructure in general
4. That you will be responsible for any damage resulting from any breach of your obligations to the control of transactions. You will undertake to set up and apply adequate procedures of control to ensure the good execution of the payments.
5. That you undertake to take all necessary steps to protect the confidential nature of all data under the Terms & Conditions, agreeing, in particular to “All financial data” and the Terms and Conditions of the Merchant Agreement.
6. That you will undertake to indemnify and not hold SADAD PAYMENT SOLUTIONS , its directors, officers, agents, employees , representatives or sub - Contractors against any and all claims, costs, damages, losses, fines, penalties and expenses (including reasonable professional fees) sustained by SADAD PAYMENT SOLUTIONS as a result of any claim brought against it or for any expenses or penalties paid by it to an Acquirer arising directly or indirectly from any action or inaction by you, your associate company, its customers or its agents.
7. That SADAD PAYMENT SOLUTIONS shall not be liable to you and your associate company in Agreement, tort, for breach of any statutory duty or howsoever otherwise arising and shall therefore not pay any compensation for any loss of profits, business, revenue or anticipated savings; or for any loss of goodwill or injury to reputation; or for any type of indirect or consequential or special loss or damage, or loss or damage as a result of any recourse, in particular where the occurrence and the evolution of the damage were beyond SADAD PAYMENT SOLUTIONS’s control
8. You shall undertake to take all steps to reach an amicable agreement to any dispute relating to your associate companies. In the absence of an amicable agreement on Claim, Chargeback or Reversal, Sadad Payment Solutions will use reasonable discretion and will place a temporary hold on the Funds Account to cover the full amount of the Claim, Chargeback or Reversal. And if required Sadad Payment Solutions shall remove funds from one Claim, Chargeback or Reversal Account and return the payment to the Individual.
9. That you confirm to have read, fully understand and accept all of the above terms and condition