



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

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November 14, 2025

### Result of Underwriting Auction conducted on November 14, 2025

In the underwriting auction conducted on November 14, 2025, for Additional Competitive Underwriting (ACU) of the undernoted Government securities, the Reserve Bank of India has set the cut-off rates for underwriting commission payable to Primary Dealers as given below:

Nomenclature of the Security	Notified Amount (₹ crore)	Minimum Underwriting Commitment (MUC) Amount (₹ crore)	Additional Competitive Underwriting Amount Accepted (₹ crore)	Total Amount underwritten (₹ crore)	ACU Commission Cut-off rate (Paise per ₹100)
6.68% GS 2040	16,000	8,001	7,999	16,000	0.70
6.90% GS 2065	12,000	6,006	5,994	12,000	1.18

Auction for the sale of securities will be held on November 14, 2025.

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**Ajit Prasad**  
Deputy General Manager  
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