


**भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA**
वेबसाइट : [www.rbi.org.in/hindi](http://www.rbi.org.in/hindi)Website : [www.rbi.org.in](http://www.rbi.org.in)ई-मेल/email : [helpdoc@rbi.org.in](mailto:helpdoc@rbi.org.in)

संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort,  
Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

November 14, 2025

**Result of Underwriting Auction conducted on November 14, 2025**

In the underwriting auction conducted on November 14, 2025, for Additional Competitive Underwriting (ACU) of the undenoted Government securities, the Reserve Bank of India has set the cut-off rates for underwriting commission payable to Primary Dealers as given below:

Nomenclature of the Security	Notified Amount (₹ crore)	Minimum Underwriting Commitment (MUC) Amount (₹ crore)	Additional Competitive Underwriting Amount Accepted (₹ crore)	Total Amount underwritten (₹ crore)	ACU Commission Cut-off rate (Paise per ₹100)
6.68% GS 2040	16,000	8,001	7,999	16,000	0.70
6.90% GS 2065	12,000	6,006	5,994	12,000	1.18

Auction for the sale of securities will be held on November 14, 2025.

**Press Release: 2025-2026/1502**

**Ajit Prasad**  
 Deputy General Manager  
 (Communications)