

**Date: Oct 10, 2025**

**Public consultation no. C2R/2025-26/273**

**RBI invites public comments on the draft “Reserve Bank of India (Non-Operating Financial Holding Companies) Directions, 2025”**

With a view to consolidate the existing regulatory instructions on the topic on an ‘as-is’ basis, the [draft of Reserve Bank of India \(Non-Operating Financial Holding Companies\) Directions 2025](#) has been issued for public comments.

Additional comments or any attachments may also be submitted by email at [feedbackconsolidor@rbi.org.in](mailto:feedbackconsolidor@rbi.org.in).

Last date for submission of comments is November 10, 2025.

**[Draft Direction](#)**