

MRR

(Item III-B of Part B of Annexure I to Chapter 8)

Declaration to be completed by Indian reproducer for remittance of royalty on copyright music reproduced in India

Instructions:

- (i) This declaration should be completed in duplicate and submitted to an Authorised Dealer in foreign exchange.
- (ii) This declaration should also be certified by a firm of Chartered Accountants in the space provided for the purpose.
- (iii) All remittances under any particular agreement should be effected through the same branch of the same authorised dealer.

Documentation:

- (i) Form A2
- (ii) Certified copy of the Royalty Agreement.
- (iii) A certified true copy of the approval from Government of India, Department of Electronics, if the royalty payable exceeds 20% of the retailed printed price. (Not applicable if payment is being made out of EEFC account of the applicant)

I. Particulars of the Royalty Agreement

- (i) Name and address of Indian reproducer _____
- (ii) Name and address of foreign copyright holder of music _____
- (iii) Title/s of the copyright material _____
- (iv) Number of records reproduced in India _____
- (v) The printed retail price of the record/CD/Cassette _____
- (vi) Rate of royalty % _____
- (vii) Date of agreement and its validity period _____

II. Particulars of Royalty Payment due under the Agreement

- (i) Period for which royalty is payable _____
- (ii) Details of sale
 - (a) Number of records/CDs/Cassettes _____
 - (b) Total retail price of records sold _____
 - (c) Less applicable taxes paid (-) _____
 - (d) Less packaging charges (-) _____
 - (e) Retail price for computation of royalty _____

III. Royalty amount due

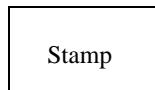
Gross amount of royalty due	Rs. _____
Deduct Income Tax	Rs. _____
Net amount of royalty payable	Rs. _____

IV. Details of previous remittances

Amount of last remittance of royalty and date of remittance _____

We hereby declare that the particulars given above are true and correct to the best of our knowledge and belief and the copyright music to which this declaration pertains is not on any proscribed list.

Place: _____
Date: _____



Stamp

(Signature of the Authorised Official)
Name : _____
Designation: _____

Chartered Accountant's Certificate

We have verified the relevant books and records of the firm/company and hereby certify that the amount of royalty stated in Part II of this declaration has been correctly arrived at.

Place: _____
Date: _____



Stamp

(Signature of the Authorised Official)
Name : _____
Designation: _____

Space for use of the Authorised Dealer

Amount remitted (stating currency) _____
Date of remittance _____

Date: _____



Stamp

(Signature of the Authorised Official)

Name : _____
Designation: _____

Name and address: _____
of the authorised _____
dealer _____
