

प्रेस प्रकाशनी PRESS RELEASE



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October 03, 2025

Recognition of Self-Regulatory Organisation for NBFCs

The Reserve Bank had issued the [press release on 'Invitation of applications for recognition of Self-Regulatory Organisations \(SROs\) for NBFCs'](#) dated June 19, 2024 inviting applications for recognising SROs for NBFC sector.

2. We had received three applications/ letters of interest for application for recognition as SRO for NBFCs. The applications/ references were examined against the relevant requirements as prescribed under the '['Omnibus Framework for recognition of Self-Regulatory Organisations for Regulated Entities of the Reserve Bank'](#) dated March 21, 2024 and the aforementioned [press release dated June 19, 2024](#).

3. Based on the examination, it has been decided to recognise Finance Industry Development Council (FIDC) as an SRO for NBFCs. The remaining two applications were not considered since they were incomplete as on the last date of submission of application.

Press Release: 2025-2026/1237

(Brij Raj)
Chief General Manager