

**No. 7 : Sources of Money Stock (M<sub>3</sub>)**

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2024-25	2024	2025		
		Aug. 23	Jul. 25	Aug. 08	Aug. 22
	1	2	3	4	5
<b>1 Net Bank Credit to Government</b>	<b>8510825</b>	<b>7694769</b>	<b>8541317</b>	<b>8681282</b>	<b>8585943</b>
1.1 RBI's net credit to Government (1.1.1–1.1.2)	1508105	1025545	1502150	1615236	1511706
1.1.1 Claims on Government	1591591	1343455	1810116	1822625	1795840
1.1.1.1 Central Government	1558903	1316653	1786091	1779833	1768377
1.1.1.2 State Governments	32688	26802	24026	42792	27463
1.1.2 Government deposits with RBI	83485	317910	307966	207388	284134
1.1.2.1 Central Government	83443	317868	307924	207346	284091
1.1.2.2 State Governments	42	42	43	42	43
1.2 Other Banks' Credit to Government	7002720	6669224	7039167	7066046	7074237
<b>2 Bank Credit to Commercial Sector</b>	<b>19068129</b>	<b>17709792</b>	<b>19300981</b>	<b>19407618</b>	<b>19449509</b>
2.1 RBI's credit to commercial sector	38246	10307	12383	12425	13069
2.2 Other banks' credit to commercial sector	19029883	17699485	19288597	19395194	19436439
2.2.1 Bank credit by commercial banks	18243972	16945309	18501377	18606167	18646842
2.2.2 Bank credit by co-operative banks	766659	735395	767165	768946	769722
2.2.3 Investments by commercial and co-operative banks in other securities	19252	18781	20056	20081	19876
<b>3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)</b>	<b>6148527</b>	<b>5930301</b>	<b>6467260</b>	<b>6503298</b>	<b>6468572</b>
3.1 RBIs net foreign exchange assets (3.1.1 - 3.1.2)	5550947	5563594	5869680	5905718	5870992
3.1.1 Gross foreign assets	5550956	5563586	5869677	5905712	5870987
3.1.2 Foreign liabilities	9	-8	-3	-6	-5
3.2 Other banks' net foreign exchange assets	597580	366707	597580	597580	597580
<b>4 Government's Currency Liabilities to the Public</b>	<b>36632</b>	<b>34306</b>	<b>38057</b>	<b>38057</b>	<b>38057</b>
<b>5 Banking Sector's Net Non-monetary Liabilities</b>	<b>6477524</b>	<b>5586120</b>	<b>6207741</b>	<b>6341544</b>	<b>6233580</b>
5.1 Net non-monetary liabilities of RBI	2147427	1893229	2235868	2333098	2288911
5.2 Net non-monetary liabilities of other banks (residual)	4330098	3692891	3971873	4008446	3944669
<b>M<sub>3</sub>(1+2+3+4-5)</b>	<b>27286589</b>	<b>25783048</b>	<b>28139873</b>	<b>28288712</b>	<b>28308502</b>