

DG visit to FI Saturation Camp at Thirukandalam village, Tiruvallur District













10cr Jan Dhan accounts need re-KYC: RBI

EXPRESS NEWS SERVICE
@Chennai

RESERVE Bank of India deputy governor Swaminathan Janakiraman said the number of accounts opened under the Pradhan Mantri Jan Dhan Yojana (PMJDY) since its launch in 2014-15 has reached 55 crore, but nearly 10 crore of them require mandatory Know Your Customer (KYC) updates after a decade in operation.

Speaking at Indian Bank's 2,664th 'Financial Inclusion Saturation Programme' at Thirukandalam in Tiruvallur, Janakiraman warned that delays in re-KYC could inconven-

ience account holders and heighten the risk of misuse. "This will create trust between you and the banks and ensure your account cannot be illegally used. Your hard-earned money and government scheme benefits will remain safe," he said.

The Union government and RBI have launched a nationwide drive to update records in every gram panchayat, with public sector banks treating the campaign - running from July 1 to September 30 - as a "festival of financial inclusion."

The deputy governor linked

the push to broader changes in India's financial landscape, from Aadhaar-linked accounts to the rapid adoption of mobile payments.

At the Saturday's event, attended by more than 2,000 residents, re-KYC was completed for 350 people, and dozens were enrolled in social security schemes.

Indian Bank MD and CEO Binod Kumar said the bank remained committed to "bringing banking to the doorstep of every citizen", adding that while the credit-deposit (CD) ratio in most states is below 100%, it exceeds 160%

in Tamil Nadu. "Even our bank's CD ratio stands at 100%," he noted.

Tiruvallur collector M Prathap said a bank account serves as an identity, just like an Aadhaar card, and urged people to update their KYC details. He added that the state is holding camps to help beneficiaries - from old-age pensioners to women's self-help groups - update their records and access funds. IOB executive director Joydeep Dutta Roy reported that 9.5 lakh people in Tamil Nadu have been covered under the three-month programme so far, with 1.8 lakh completing re-KYC.

MAGZT

Indian Bank takes re-KYC, inclusion in govt schemes to Tiruvallur village

Our Bureau
Chennai

Indian Bank on Saturday organised the ‘Financial Inclusion Saturation Program’ in Tiruvallur district as part of the Reserve Bank of India’s nation-wide campaign for taking all schemes and facilitating re-KYC at the gram panchayat level.

This was organised under the Nationwide Financial Awareness Saturation Campaign, being implemented from July 1 to September 30.

MASSIVE TURNOUT

The camp primarily focussed on re-KYC in the PMJDY (PM Jan Dhan Yojana) accounts and enrolment of customers under flagship schemes



such as PMJJBY (Pradhan Mantri Jeevan Jyoti Bima Yojana) and PMSBY (Pradhan Mantri Suraksha Bima Yojana).

The camp saw participation of over 2,000 members of the local community, including farmers, self-help groups, small business owners, students, and senior citizens, Indian

Bank said in a statement. Re-KYC of nearly 350 people was done at the camp venue itself through BC devices and TAB banking, it added.

RBI Deputy Governor Swaminathan Janakiraman, Tiruvallur District Collector M Prathap, and Indian Bank MD and CEO Binod Kumar were among those present at the camp.

Janakiraman said, “Financial inclusion is not just about providing banking access but also about enabling individuals to improve their lives through financial literacy and contribute to the country’s economic growth. Helping the general public get the re-KYC done, without necessitating them to visit the bank branch is useful for inclusion, he added.

Financial inclusion is about literacy, not just access: RBI Dy Governor

CHENNAI, Aug 9 (PTI)

RESERVE Bank of India Deputy Governor Swaminathan Janakiraman on Saturday said financial inclusion initiatives, such as conducting Re-KYC camps, go beyond providing banking access—they empower customers through financial literacy.



Speaking at the Financial Inclusion Saturation programme organised by city-headquartered Indian Bank in Tiruvallur district, Janakiraman emphasised the significance of such events, which enable the public to complete Re-KYC (Know Your Customer) without visiting bank branches in person.

In a press release issued by Indian Bank, the RBI Deputy Governor said, "Financial inclusion is not just about providing banking access but also about enabling individuals to improve their lives through financial literacy and contribute to the country's economic growth."

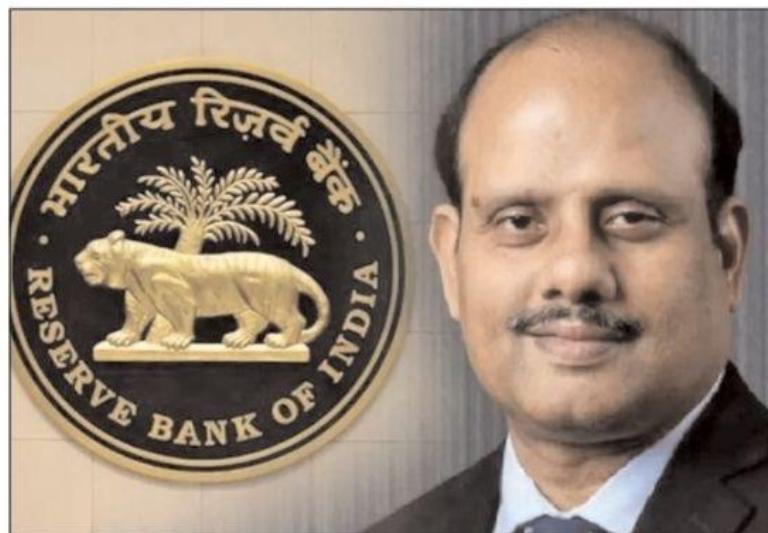
He added, "This saturation campaign is significant as it helps the general public complete their Re-KYC without necessitating a branch visit."

वित्तीय समावेशन केवल बैंकिंग पहुंच नहीं, सशक्तिकरण का माध्यमः आरबीआई डिप्टी गवर्नर

एजेंटी ■ चेन्नई

भारतीय रिजर्व बैंक के डिप्टी-गवर्नर स्वामीनाथन जानकीरामन ने शनिवार को कहा कि रो-केवाईसी शिविर जैसी वित्तीय समावेशन की पहल केवल बैंकिंग पहुंच बढ़ाने तक सीमित नहीं हैं, बल्कि ए ग्राहकों को वित्तीय साक्षरता के माध्यम से सशक्त बनाती हैं।

तिरुवल्लूर ज़िले में इंडियन बैंक (मुख्यालय चेन्नई) द्वारा आयोजित वित्तीय समावेशन कार्यक्रम में जानकीरामन ने ऐसे आयोजनों के महत्व पर जोर दिया। उन्होंने कहा कि ऐसे शिविर लोगों को बैंक शाखा में जाए बिना ही अपना रो-केवाईसी (अपने ग्राहक को जानें) पुरा करने में



मदद करते हैं। इंडियन बैंक की ओर से जारी एक प्रेस विज्ञप्ति के अनुसार, आरबीआई के डिप्टी गवर्नर ने कहा, वित्तीय समावेशन का मतलब केवल बैंकिंग तक पहुंच प्रदान करना नहीं है,

बल्कि वित्तीय साक्षरता के माध्यम से लोगों को अपने जीवन को बेहतर बनाने और देश की आर्थिक प्रगति में योगदान करने में सक्षम बनाना भी है।