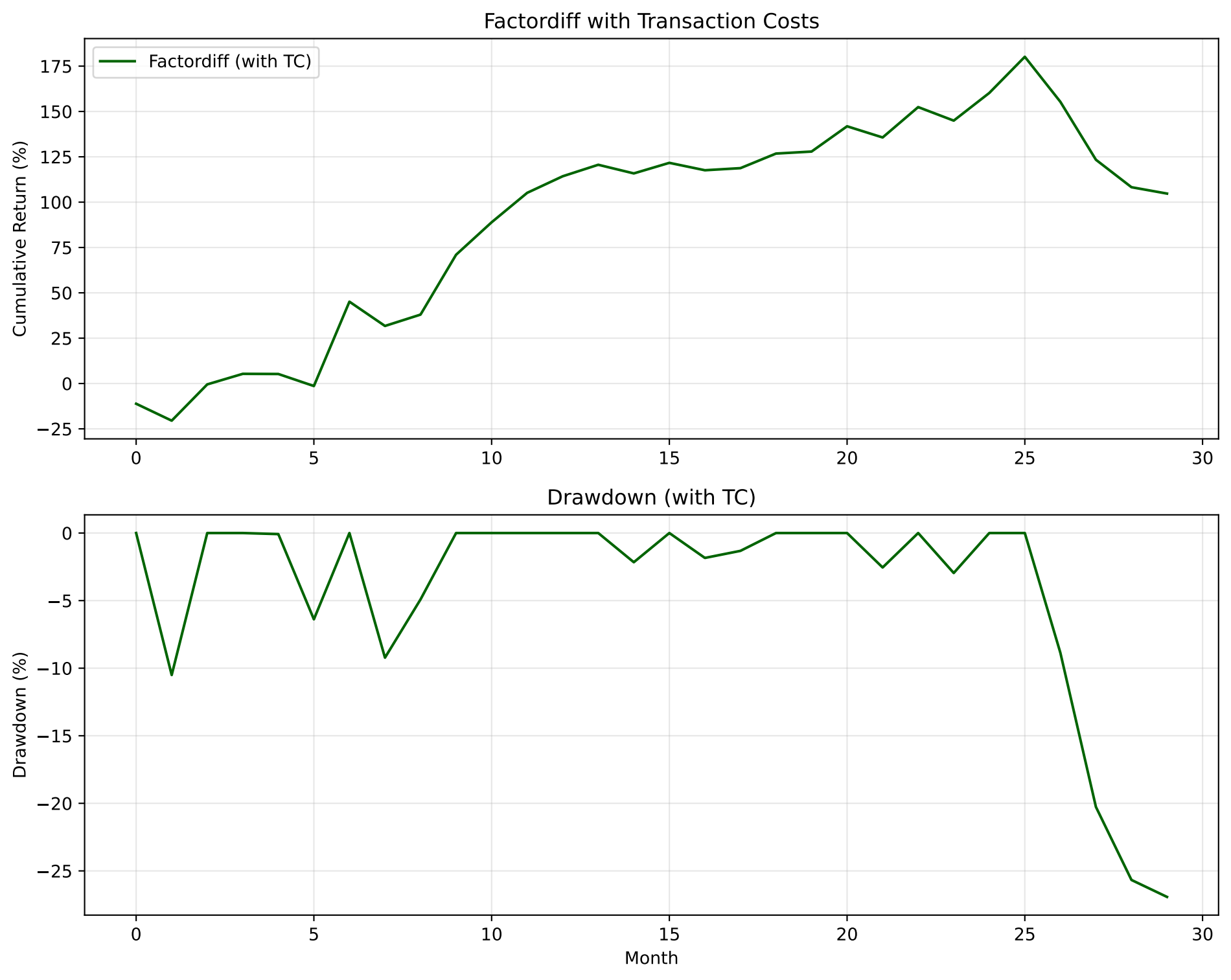
Factordiff with Transaction Costs
Factordiff (with TC)
Cumulative Return (%)
175
150
125
100
75
50
25
0
−25
0
5
10
15
20
25
30
Drawdown (with TC)
Drawdown (%)
0
−5
−10
−15
−20
−25
0
5
10
15
20
25
30
Month