

DECLARATION FOR AVAILING EXEMPTION ON LEAVE ENCASHMENT
UNDER SECTION 10(10AA)

Employee Code : 113144702
Employee Name : AVIK BHATTACHARJEE
Date of Leaving : 9/12/2024 (5th Dec, 2024)

I, hereby request you to provide exemption on leave encashment paid to me along with my full and final settlement.

I, hereby confirm that I have availed the following amount as exemption during my previous assessment years:

Company Name	Financial Year	Leave encashment Amount (₹)	Leave encashment exempt amount (₹)
Not Applicable			

Current Exemption ceiling: ₹2500000/-

Differential amount available for exemption: (Maximum ceiling minus Amount already availed) I understand that the exemption is granted based on my above declaration and I hereby agree to indemnify any loss that may arise to my employer on account of this exemption, due to lapse in providing information or concealing facts which would have an effect of me not being eligible for exemption under this exemption.

Signature of the Employee : *A. K. Bhattacharya*
Date : *29/11/2024* (*29th Nov, 2024*)
Place : *BANGALORE*

Criteria for Exemption

- a) Leave encashment actually received.
- b) Cash equivalent of earned leaves (not exceeding 30 days for each year of service) at his / her credit on retirement.
- c) Ten months average salary (salary for this purpose includes D.A. but excludes other allowances and perquisites) – average of salary drawn during ten months preceding his retirement, whether on superannuation or otherwise.
- d) Monetary limit as laid down below

S. No.	Period of Retirement	Amount (in ₹)
1.	01.01.1988 to 31.03.1995	₹79920/-
2.	01.04.1995 to 30.06.1995	₹130320/-
3.	01.07.1995 to 30.06.1997	₹135360/-
4.	01.07.1997 to 31.03.1998	₹240000/-
5.	01.04.1998 to 31.03.2023	₹300000/-
6.	01.04.2023 onwards	₹2500000/-